| *Summary table of delegations of powers covering capital increases granted by the General Shareholders Meeting to the Board of Directors.* | | | | |
|---|---|---|---|---|
| **Description of the powers delegated** | **Ceiling** | **Date of authorization (resolution)** | **Use of authorization during the fiscal year** | **Expiry date** |
| Authorization to proceed with the emission of shares and/or securities giving access to share capital with cancellation of preferential subscription rights of shareholders in favour of members of Ipsos group's savings plan. | €550,000 | 25/04/2013 (7th resolution) | None | 25/06/2015 |
| Delegation to award free shares of Ipsos SA | 1% of the capital on the date of grant by the Board of Directors, 453,363 shares | 25/04/2014 (16th resolution) | Free allocation by the Board of Directors at its meeting on 25 April 2014 of 61,110 shares to French resident employees or corporate officers. | 25/06/2017 |
| Overall limit for issuances under Resolutions 16, 18 to 20, 22 to 24 of the General Shareholders Meeting on 25 April 2014 | €5,665,000 | 25/04/2014 (17th resolution) | - | - |
| Overall limit for the issues under Resolutions 16, 19, 20, 22 to 24 of the General Shareholders Meeting on 25 April 2014 | €1,133,000 | 25/04/2014 (17th resolution) | - | - |
| Delegation of authority to issue common shares and securities giving entitlement to Company shares, with maintenance of preferential subscription rights (PSR) of shareholders. | €5,650,000 for the total nominal value of all of capital increases made under this resolution.<br>€550,000,000 for the total issuance amount of marketable securities giving access to debt instruments + limits of the 17th resolution of the General Shareholders Meeting of 25 April 2014 | 25/04/2014 (18th resolution) | None | 25/06/2016 |
| Delegation of authority to issue ordinary shares and marketable securities giving access to share capital through public offerings without preferential subscription rights. | €1,133,000 for the total nominal value of all of capital increases made under this resolution.<br>€550,000,000 for the total issuance amount of marketable securities giving access to debt instruments + limits of the 17th resolution of the General Shareholders Meeting of 25 April 2014 | 25/04/2014 (19th resolution) | None | 25/06/2016 |
| Delegation of authority to issue ordinary shares and marketable securities giving access to share capital by offerings covered under Article L.411-2 II of the French Monetary and Financial Code without preferential subscription rights. | €1,133,000 for the total nominal value of all capital increases made under this resolution.<br>€550,000,000 for the total issuance amount of marketable securities giving access to debt securities + limits of the | 25/04/2014 (20th resolution) | None | 25/06/2016 |

| *Summary table of delegations of powers covering capital increases granted by the General Shareholders Meeting to the Board of Directors.* | | | | |
|---|---|---|---|---|
| **Description of the powers delegated** | **Ceiling** | **Date of authorization (resolution)** | **Use of authorization during the fiscal year** | **Expiry date** |
| | 17th resolution of the General Shareholders Meeting of 25 April 2014 | | | |
| Authorisation to set the issue price of shares or marketable securities issued through public offering or an offering covered by L.411-2 II of the French Monetary and Financial Code without preferential subscription rights | 10% of share capital per year | 25/04/2014 (21st resolution) | None | 25/06/2016 |
| Delegation of authority to increase share capital by issuing shares and marketable securities with or without preferential subscription rights at issuance under the provisions of the 18th, 19th and 20th resolutions adopted by the Extraordinary General Meeting of 25 April 2014 | 15% of the initial issuance + limits of the 17th resolution of the General Meeting of Shareholders of 25 April 2014 | 25/04/2014 (22nd resolution) | None | 25/06/2016 |
| Delegation of authority to issue ordinary shares and securities giving access to the capital of the Company, in consideration for contributions in kind granted to the Company in the form of shares or securities giving access to capital | 10% of the share capital on 25 April 2014 + limits of the 17th resolution of the General Meeting of Shareholders of 25 April 2014 | 25/04/2014 (23rd resolution) | None | 25/06/2016 |
| Delegation of authority to issue ordinary shares and securities giving access to the capital of the Company, in return for contributions made in securities as part of a public exchange offer initiated by the Company | €1,133,000 for the total nominal value of all of capital increases made under this resolution.<br>€550,000,000 for the total issuance amount of marketable securities giving right to debt instruments + limits of the 17th resolution of the General Shareholders Meeting of 25 April 2014 | 25/04/2014 (24th resolution) | None | 25/06/2016 |
| Delegation of authority to increase the share capital by incorporation of reserves, profits or premiums | Maximum nominal value amount of €100 million | 25/04/2014 (25th resolution) | None | 25/06/2016 |

The Extraordinary General Meeting of 25 April 2014 will be asked to grant a further delegation of authority to the Board of Directors giving it the power to carry out capital increases under the company savings plan. As well as a new delegation to carry out free share grants. These delegations will be described in Section 26 of this Reference document presenting the resolutions proposed to the Shareholders' Meeting of 24 April 2015.