Reader's Digest Most Trusted Brands in Canada Revealed for 2017

Nine in Ten Canadians (93%) Say They Tend to Buy from Companies They Trust More

Public Release Date: January 11, 2017





Ipsos is Canada's market intelligence leader and the country's leading provider of public opinion research. With operations in eight cities, Ipsos employs more than 600 research professionals and support staff in Canada. The company has the biggest network of telephone call centres in Canada, as well as the largest pre-recruited household and on-line panels. Ipsos' Canadian marketing research and public affairs practices are staffed with seasoned research consultants with extensive industry-specific backgrounds, offering the premier suite of research vehicles in Canada—all of which provide clients with actionable and relevant information. Ipsos is an Ipsos company, a leading global survey-based market research group. To learn more, visit www.ipsos.ca

For copies of other news releases, please visit http://www.ipsos-na.com/news-polls/





Reader's Digest Most Trusted Brands in Canada Revealed for 2017 Nine in Ten Canadians (93%) Say They Tend to Buy from Companies They Trust More

Toronto, ON - A new Ipsos survey for Reader's Digest has unveiled which brands Canadians trust most in a variety of categories, from banks to sunscreen to cars. The annual survey asks Canadians on an open-ended basis which brands they trust most in a number of different categories. If a brand receives a statistically significant higher number of mentions than any other brand, they are deemed to be the most trusted brand.

Some of the winning brands include:

Food and Beverage

Bottled Water: Nestlé

Consumer Packaged Goods

Sunscreen: Coppertone Interior Paint: Behr

Medical

Arthritis Pain Reliever: Tylenol

• Headache Pain Reliever: Tylenol

Vitamin: Jamieson

Auto

Passenger Car Manufacturer: Toyota

Automotive Parts Retailer: Canadian Tire

© Ipsos



• Hybrid Car Manufacturer: Toyota

Financial

• Bank/Trust Company: TD Canada Trust

• Life Insurance Company: Sun Life Financial

Retail

Coffee Retailer: Tim Horton's

Pharmacy/Drug Store: Shoppers Drug Mart/Pharmaprix

• Beauty Retailer: Sephora

A full list of the winning brands can be found at rd.ca/trusted-brands/winners-list

Trust as a Driving Force

For brands in an increasingly competitive market, consumer trust is a highly valuable asset that can translate into greater sales. While half (49%) of Canadians admit to buying items based solely on their price (10% strongly/39% somewhat), nine in ten (93%) agree (40% strongly/53% somewhat) that in a situation where a product or service's quality and price are similar, they tend to buy the product or service from the company they trust more.

Similarly, nearly as many (91%) agree (40% strongly/50% somewhat) they're more likely to invest their money in a company they trust, and eight in ten (81%) agree (23% strongly/58% somewhat) they'll pay a little more money to support a product or service from a trusted company than from a company they don't trust.

Trust can also impact brand visibility, with more than eight in ten (86%) Canadians agreeing (28% strongly/58% somewhat) they pay more attention to companies they trust than to

© Ipsos

Ipsos



companies they don't. Advertising from a trusted source is also more likely to stick with consumers: three in four (77%) agree (21% strongly/56% somewhat) they're more likely to remember ads from companies or brands that they trust.

Brand trust conferred from respected outside sources is also important to a majority of Canadians. Six in ten (63%) agree (9% strongly/53% somewhat) they trust third-party recognition of products and services, such as awards or seals of excellence.

These are some of the findings of an Ipsos poll conducted between September 9 and September 16, 2016, on behalf of Reader's Digest. For this survey, a sample of 4,009 Canadians from Ipsos' online panel was interviewed online, including 956 French-speaking respondents. Weighting was then employed to balance demographics to ensure that the sample's composition reflects that of the adult population according to Census data and to provide results intended to approximate the sample universe. The precision of Ipsos online polls is measured using a credibility interval. In this case, the overall Canadian sample of 4,009 respondents is accurate to within +/ - 1.8 percentage points, 19 times out of 20, had all Canadian adults been polled. The sample of 956 French-speaking respondents has an associated credibility interval of +/ - 3,6 percentage points, 19 times out of 20. The credibility interval will be wider among subsets of the population. All sample surveys and polls may be subject to other sources of error, including, but not limited to coverage error, and measurement error.

Winning brands are determined by unprompted, open-ended votes and confirmed to be statistically significant from next brand(s). Any categories where the winning brand is not significantly different from the other brands is considered a tie. A follow-up survey was conducted where the tied brands were put against each other, prompted, and the winning brand was identified from the runoff. If one brand's votes were statistically significantly higher than the others, it was declared the winner – otherwise it remained a tie.

-30-

© Ipsos



For more information on this news release, please contact:

Sean Simpson Vice President Ipsos Public Affairs (416) 324-2002

For full tabular results, please visit our website at <u>www.ipsos-na.com</u>. News Releases are available at: <u>http://www.ipsos-na.com/news-polls/</u>