

Q1. When you think/thought about retirement, what sorts of things do/did you wonder about? Please select three of the following which are the most important

	Total	RRSP		Withdrawn from RRSP		Retirement Savings Position		Pre
	All respondents	Yes	No	Yes	No	Ahead (well ahead/almost exactly)	Behind (somewhat short/nowhere close)	RRSP
	A	B	C	D	E	F	G	H
Base: All Respondents	2033	1099	934	212	887	799	1234	572
Will I have enough money in retirement?	1008	564	444	86	478	307	701	304
	50%	51%	48%	41%	54%	38%	57%	53%
					D		F	J
How do I make the most of the money I have saved for retirement?	426	278	148	45	233	192	234	118
	21%	25%	16%	21%	26%	24%	19%	21%
		C				G		J
How can I earn income while I'm retired?	364	182	182	38	144	106	258	114
	18%	17%	19%	18%	16%	13%	21%	20%
							F	
What lifestyle changes should I expect in retirement?	363	204	159	33	171	144	219	111
	18%	19%	17%	16%	19%	18%	18%	19%
When can I retire?	356	214	142	33	181	132	224	118
	18%	19%	15%	16%	20%	17%	18%	21%
		C						J
How will I deal with inflation in retirement?	295	180	115	32	148	117	178	73
	15%	16%	12%	15%	17%	15%	14%	13%
		C						
How will I manage debt in retirement?	282	131	151	26	105	49	233	94
	14%	12%	16%	12%	12%	6%	19%	16%
			B				F	I

How do I figure out what my expenses will be in retirement?	268	151	117	18	133	110	158	76
	13%	14%	13%	8%	15%	14%	13%	13%
					D			
Should I have a formal financial plan for my retirement (e.g. more than a plan in my head)?	181	95	86	15	80	73	108	55
	9%	9%	9%	7%	9%	9%	9%	10%
Should I downsize/sell my home?	168	89	79	21	68	77	91	54
	8%	8%	8%	10%	8%	10%	7%	9%
How will I manage taxes in retirement?	147	93	54	29	64	80	67	39
	7%	8%	6%	14%	7%	10%	5%	7%
		C		E		G		
What if I have to retire before I was planning to?	146	86	60	14	72	43	103	47
	7%	8%	6%	7%	8%	5%	8%	8%
							F	
What happens to my retirement if something happens to my spouse/partner?	131	71	60	13	58	57	74	36
	6%	6%	6%	6%	7%	7%	6%	6%
How will I take care of my parents/children when I retire?	107	49	58	9	40	35	72	39
	5%	4%	6%	4%	5%	4%	6%	7%
								I
Should I consider renting instead of owning my home when I'm retired	104	51	53	12	39	43	61	29
	5%	5%	6%	6%	4%	5%	5%	5%
Should I retire now or wait?	101	65	36	14	51	58	43	24
	5%	6%	4%	7%	6%	7%	3%	4%
		C				G		
When can or should my spouse/partner retire?	89	69	20	7	62	44	45	35
	4%	6%	2%	3%	7%	6%	4%	6%

		C			D	G		J
Are my spouse/partner's retirement lifestyle goals compatible with mine?	83	53	30	12	41	45	38	23
	4%	5%	3%	6%	5%	6%	3%	4%
						G		
What should my spouse/partner and I be discussing now?	74	39	35	11	28	33	41	18
	4%	4%	4%	5%	3%	4%	3%	3%
Should I consider owning instead of renting my home when I'm retired?	71	39	32	9	30	26	45	20
	3%	4%	3%	4%	3%	3%	4%	3%
How do I consolidate my different sources of retirement income so I can have one regular paycheque for my retirement?	65	41	24	10	31	36	29	21
	3%	4%	3%	5%	3%	5%	2%	4%
						G		
Should I consolidate my different sources of retirement income so I can have one regular paycheque for my retirement?	52	37	15	4	33	24	28	17
	3%	3%	2%	2%	4%	3%	2%	3%
		C						
Should my spouse/partner and I have a common or separate financial plans for retirement?	27	16	11	7	9	6	21	9
	1%	1%	1%	3%	1%	1%	2%	2%
				E				
How do I start the conversation about retirement lifestyle with my spouse/partner?	21	12	9	4	8	15	6	3
	1%	1%	1%	2%	1%	2%	*	1%
						G		
Other	52	24	28	6	18	25	27	8
	3%	2%	3%	3%	2%	3%	2%	1%
I don't/didn't wonder about anything	223	87	136	22	65	114	109	33
	11%	8%	15%	10%	7%	14%	9%	6%
			B			G		

Sigma	5204	2920	2284	530	2390	1991	3213	1518
	256%	266%	245%	250%	269%	249%	260%	265%

Overlap formula used

- Column Proportions:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

- Column Means:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

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nt to you.

for RRSP or TFSA		House as source of income		Debt before retirement	
TFSA	Don't know	Yes	No	Yes	No
I	J	K	L	M	N
933	528	493	983	1189	844
466	238	246	488	645	363
50%	45%	50%	50%	54%	43%
				N	
228	80	113	235	230	196
24%	15%	23%	24%	19%	23%
J					M
151	99	100	145	218	146
16%	19%	20%	15%	18%	17%
		L			
165	87	99	163	215	148
18%	16%	20%	17%	18%	18%
160	78	100	153	227	129
17%	15%	20%	16%	19%	15%
		L		N	
157	65	61	157	156	139
17%	12%	12%	16%	13%	16%
HJ					M
107	81	65	109	240	42
11%	15%	13%	11%	20%	5%
	I			N	

122	70	64	141	157	111
13%	13%	13%	14%	13%	13%
85	41	48	92	102	79
9%	8%	10%	9%	9%	9%
72	42	60	92	107	61
8%	8%	12%	9%	9%	7%
77	31	36	82	73	74
8%	6%	7%	8%	6%	9%
					M
63	36	29	70	86	60
7%	7%	6%	7%	7%	7%
71	24	39	77	83	48
8%	5%	8%	8%	7%	6%
J					
37	31	34	46	64	43
4%	6%	7%	5%	5%	5%
53	22	30	41	64	40
6%	4%	6%	4%	5%	5%
52	25	19	50	46	55
6%	5%	4%	5%	4%	7%
					M
37	17	25	54	59	30
4%	3%	5%	5%	5%	4%

42	18	20	47	49	34
5%	3%	4%	5%	4%	4%
31	25	19	39	48	26
3%	5%	4%	4%	4%	3%
32	19	25	28	43	28
3%	4%	5%	3%	4%	3%
		L			
33	11	12	36	31	34
4%	2%	2%	4%	3%	4%
26	9	16	23	31	21
3%	2%	3%	2%	3%	2%
12	6	11	14	21	6
1%	1%	2%	1%	2%	1%
				N	
14	4	2	13	9	12
2%	1%	*	1%	1%	1%
23	21	4	27	31	21
2%	4%	1%	3%	3%	2%
	H		K		
95	95	30	110	97	126
10%	18%	6%	11%	8%	15%
H	HI		K		M

2411	1275	1307	2532	3132	2072
258%	241%	265%	258%	263%	245%

Q2. In terms of your retirement savings, are you financially well ahead of where you thought you'd be, almost exactly where anticipated?

	Total	RRSP		Withdrawn from RRSP	
	All respondents	Yes	No	Yes	No
	A	B	C	D	E
Base: All Respondents	2033	1099	934	212	887
Well ahead	163	96	67	27	69
	8%	9%	7%	13%	8%
Almost exactly	636	395	241	70	325
	31%	36%	26%	33%	37%
		C			
Somewhat short	575	379	196	61	318
	28%	34%	21%	29%	36%
		C			
Nowhere close	659	229	430	54	175
	32%	21%	46%	25%	20%
			B		
Sigma	2033	1099	934	212	887
	100%	100%	100%	100%	100%
Summary					
Top2Box (Well Ahead/ Almost Exactly)	799	491	308	97	394
	39%	45%	33%	46%	44%
		C			
Low2Box (Somewhat Short/ Nowhere Close)	1234	608	626	115	493
	61%	55%	67%	54%	56%
			B		

Overlap formula used

- Column Proportions:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

- Column Means:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

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are you thought you'd be, somewhat short of where you thought you'd be or nowhere close to where you

Retirement Savings Position		Prefer RRSP or TFSA			House as source of income		Debt before retirement	
Ahead (well ahead/almost exactly)	Behind (somewhat short/nowhere close)	RRSP	TFSA	Don't know	Yes	No	Yes	No
F	G	H	I	J	K	L	M	N
799	1234	572	933	528	493	983	1189	844
163	-	40	101	22	31	103	48	115
20%	-	7%	11%	4%	6%	10%	4%	14%
G		J	HJ			K		M
636	-	179	331	126	142	381	274	362
80%	-	31%	35%	24%	29%	39%	23%	43%
G		J	J			K		M
-	575	170	276	129	164	288	390	185
-	47%	30%	30%	24%	33%	29%	33%	22%
	F	J	J				N	
-	659	183	225	251	156	211	477	182
-	53%	32%	24%	48%	32%	21%	40%	22%
	F	I		HI	L		N	
799	1234	572	933	528	493	983	1189	844
100%	100%	100%	100%	100%	100%	100%	100%	100%
799	-	219	432	148	173	484	322	477
100%	-	38%	46%	28%	35%	49%	27%	57%
G		J	HJ			K		M
-	1234	353	501	380	320	499	867	367
-	100%	62%	54%	72%	65%	51%	73%	43%
	F	I		HI	L		N	

Q3. Knowing you might spend 30 years or more in retirement, would you reconsider/change any of the following to prepare

	Total	RRSP		Withdrawn from RRSP	
	All respondents	Yes	No	Yes	No
	A	B	C	D	E
Base: All Respondents	2033	1099	934	212	887
Increase the amount of money I will need to accumulate in savings or investments	731	453	278	75	378
	36%	41%	30%	35%	43%
		C			
Adjust my lifestyle plans for retirement	681	394	287	87	307
	33%	36%	31%	41%	35%
		C			
Work with a Financial Planner to get the most out of my finances/savings/investments	579	374	205	65	309
	28%	34%	22%	31%	35%
		C			
Reconsider my home options in retirement	436	273	163	65	208
	21%	25%	17%	31%	23%
		C		E	
None of the above	572	230	342	42	188
	28%	21%	37%	20%	21%
			B		
Sigma	2999	1724	1275	334	1390
	148%	157%	137%	158%	157%

Overlap formula used

- Column Proportions:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

- Column Means:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

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Q4. [SUMMARY - RANK 1-3] What, if anything, worries you about retirement? Please select up to three of the following th

	Total	RRSP		Withdrawn from RRSP	
	All respondents	Yes	No	Yes	No
	A	B	C	D	E
Base: All Respondents	2033	1099	934	212	887
Having enough savings	934 46%	527 48%	407 44%	106 50%	421 47%
		C			
Maintaining my standard of living	740 36%	402 37%	338 36%	65 31%	337 38%
					D
The cost of healthcare	625 31%	344 31%	281 30%	63 30%	281 32%
Outliving my savings	528 26%	312 28%	216 23%	56 26%	256 29%
		C			
Inflation and its effect on my retirement finances	496 24%	273 25%	223 24%	42 20%	231 26%
Pacing my withdrawals from savings so my money will last	347 17%	213 19%	134 14%	47 22%	166 19%
		C			
I worry about being alone in retirement	321 16%	146 13%	175 19%	31 15%	115 13%
			B		
It will be/is difficult to adjust to not having a regular paycheck	249 12%	123 11%	126 13%	25 12%	98 11%
I will miss/miss the sense of purpose I feel when I'm working	245 12%	124 11%	121 13%	30 14%	94 11%
I don't know how I will/how to spend my time	207 10%	104 9%	103 11%	23 11%	81 9%
Not having enough time with my spouse or partner	195 10%	99 9%	96 10%	27 13%	72 8%

				E	
The taxes I will have to pay when I start to use my investments	175	132	43	25	107
	11%	15%	6%	16%	14%
		C			
Looking after my dependents	171	74	97	17	57
	8%	7%	10%	8%	6%
			B		
That people won't/don't see me as a productive member of society	94	43	51	10	33
	5%	4%	5%	5%	4%
Having too much time with my spouse	71	38	33	10	28
	3%	3%	4%	5%	3%
Other	63	30	33	6	24
	3%	3%	4%	3%	3%
The taxes I have to pay when I started to use my investments	62	40	22	9	31
	14%	20%	9%	17%	21%
		C		*	

Overlap formula used

- Column Proportions:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

- Column Means:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

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What worry you the most.

Retirement Savings Position		Prefer RRSP or TFSA			House as source of income		Debt before retirement	
Ahead (well ahead/almost exactly)	Behind (somewhat short/nowhere close)	RRSP	TFSA	Don't know	Yes	No	Yes	No
F	G	H	I	J	K	L	M	N
799	1234	572	933	528	493	983	1189	844
262	672	288	398	248	234	446	617	317
33%	54%	50%	43%	47%	47%	45%	52%	38%
	F	I					N	
273	467	206	352	182	169	374	437	303
34%	38%	36%	38%	34%	34%	38%	37%	36%
254	371	178	296	151	150	313	371	254
32%	30%	31%	32%	29%	30%	32%	31%	30%
178	350	176	228	124	145	247	312	216
22%	28%	31%	24%	23%	29%	25%	26%	26%
	F	IJ						
213	283	115	274	107	116	268	283	213
27%	23%	20%	29%	20%	24%	27%	24%	25%
			HJ					
135	212	108	168	71	93	177	196	151
17%	17%	19%	18%	13%	19%	18%	16%	18%
		J	J					
123	198	100	130	91	79	137	174	147
15%	16%	17%	14%	17%	16%	14%	15%	17%
59	190	78	88	83	74	104	171	78
7%	15%	14%	9%	16%	15%	11%	14%	9%
	F	I		I	L		N	
106	139	70	119	56	66	113	149	96
13%	11%	12%	13%	11%	13%	11%	13%	11%
102	105	52	102	53	62	86	117	90
13%	9%	9%	11%	10%	13%	9%	10%	11%
	G				L			
83	112	58	86	51	60	83	123	72
10%	9%	10%	9%	10%	12%	8%	10%	9%

					L			
75	100	53	85	37	46	81	97	78
15%	9%	11%	13%	9%	10%	12%	10%	13%
G			J					M
67	104	55	67	49	44	84	107	64
8%	8%	10%	7%	9%	9%	9%	9%	8%
48	46	26	42	26	15	39	49	45
6%	4%	5%	5%	5%	3%	4%	4%	5%
G								
40	31	23	28	20	19	31	36	35
5%	3%	4%	3%	4%	4%	3%	3%	4%
G								
28	35	20	26	17	12	31	37	26
4%	3%	3%	3%	3%	2%	3%	3%	3%
52	10	5	48	9	7	50	14	48
18%	6%	7%	17%	10%	16%	15%	8%	18%
G		*	H	*	*			M

Q5. Which of the following are you doing in your retirement?/Which of the following would you want to do when you are

	Total	RRSP		Withdrawn from RRSP	
	All respondents	Yes	No	Yes	No
	A	B	C	D	E
Base: Total Answering	450	201	249	54	147
Take time for myself	279	128	151	31	97
	62%	64%	61%	57%	66%
				*	
Spend more time with my spouse/partner	203	97	106	25	72
	45%	48%	43%	46%	49%
				*	
Get more rest (sleep more, sleep later in the morning, have afternoon naps, etc.)	194	93	101	23	70
	43%	46%	41%	43%	48%
				*	
Travel	188	107	81	28	79
	42%	53%	33%	52%	54%
		C		*	
Improve my health	170	80	90	17	63
	38%	40%	36%	31%	43%
				*	
Spend more time with friends	139	64	75	14	50
	31%	32%	30%	26%	34%
				*	
Spend more time with my family (other than spouse/partner)	146	64	82	17	47
	32%	32%	33%	31%	32%
				*	
Volunteer work	134	69	65	19	50
	30%	34%	26%	35%	34%
				*	
Make a contribution/give back to the community	80	33	47	11	22
	18%	16%	19%	20%	15%
				*	
Being/be a snowbird (regularly go somewhere warm in the winter)	63	36	27	9	27
	14%	18%	11%	17%	18%
		C		*	
Improve my knowledge about finances	42	17	25	5	12
	9%	8%	10%	9%	8%
				*	

Start a new career	7	4	3	-	4
	2%	2%	1%	-	3%
				*	
Go back to school	4	3	1	1	2
	1%	1%	*	2%	1%
				*	
Start a new business	3	2	1	-	2
	1%	1%	*	-	1%
				*	
Other	35	12	23	4	8
	8%	6%	9%	7%	5%
				*	
Sigma	1687	809	878	204	605
	375%	402%	353%	378%	412%
Summary					
1	67	21	46	8	13
	15%	10%	18%	15%	9%
			B	*	
2	64	24	40	8	16
	14%	12%	16%	15%	11%
				*	
3	99	40	59	14	26
	22%	20%	24%	26%	18%
				*	
4	82	45	37	6	39
	18%	22%	15%	11%	27%
		C		*	D
5+	138	71	67	18	53
	31%	35%	27%	33%	36%
				*	

Overlap formula used

- Column Proportions:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

- Column Means:

Columns Tested (5%): A, B/C, D/E, F/G, H/I/J, K/L, M/N

Minimum Base: 30 (**), Small Base: 100 (*)

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retired?

Retirement Savings Position		Prefer RRSP or TFSA			House as source of income		Debt before retirement	
Ahead (well ahead/almost exactly)	Behind (somewhat short/nowhere close)	RRSP	TFSA	Don't know	Yes	No	Yes	No
F	G	H	I	J	K	L	M	N
287	163	70	286	94	45	326	186	264
174	105	47	181	51	29	200	120	159
61%	64%	67%	63%	54%	64%	61%	65%	60%
		*		*	*			
140	63	37	133	33	25	159	82	121
49%	39%	53%	47%	35%	56%	49%	44%	46%
G		J*		*	*			
121	73	35	130	29	13	143	92	102
42%	45%	50%	45%	31%	29%	44%	49%	39%
		J*	J	*	*		N	
145	43	24	144	20	19	154	59	129
51%	26%	34%	50%	21%	42%	47%	32%	49%
G		*	HJ	*	*			M
108	62	26	115	29	15	125	69	101
38%	38%	37%	40%	31%	33%	38%	37%	38%
		*		*	*			
94	45	13	99	27	13	105	50	89
33%	28%	19%	35%	29%	29%	32%	27%	34%
		*	H	*	*			
100	46	26	87	33	11	115	51	95
35%	28%	37%	30%	35%	24%	35%	27%	36%
		*		*	*			
91	43	23	92	19	10	103	46	88
32%	26%	33%	32%	20%	22%	32%	25%	33%
		*	J	*	*			
65	15	12	49	19	4	65	25	55
23%	9%	17%	17%	20%	9%	20%	13%	21%
G		*		*	*			M
49	14	8	47	8	6	52	18	45
17%	9%	11%	16%	9%	13%	16%	10%	17%
G		*		*	*			M
33	9	5	30	7	6	28	15	27
11%	6%	7%	10%	7%	13%	9%	8%	10%
G		*		*	*			

2	5	1	4	2	2	5	4	3
1%	3%	1%	1%	2%	4%	2%	2%	1%
		*		*	*			
4	-	1	1	2	-	3	-	4
1%	-	1%	*	2%	-	1%	-	2%
		*		*	*			
1	2	2	1	-	1	1	1	2
*	1%	3%	*	-	2%	*	1%	1%
		I*		*	*			
23	12	5	19	11	4	20	13	22
8%	7%	7%	7%	12%	9%	6%	7%	8%
		*		*	*			
1150	537	265	1132	290	158	1278	645	1042
401%	329%	379%	396%	309%	351%	392%	347%	395%
30	37	12	32	23	5	44	31	36
10%	23%	17%	11%	24%	11%	13%	17%	14%
	F	*		I*	*			
36	28	6	40	18	9	42	30	34
13%	17%	9%	14%	19%	20%	13%	16%	13%
		*		*	*			
70	29	15	59	25	9	69	39	60
24%	18%	21%	21%	27%	20%	21%	21%	23%
		*		*	*			
55	27	16	57	9	9	63	38	44
19%	17%	23%	20%	10%	20%	19%	20%	17%
		J*	J	*	*			
96	42	21	98	19	13	108	48	90
33%	26%	30%	34%	20%	29%	33%	26%	34%
		*	J	*	*			