



Press Release

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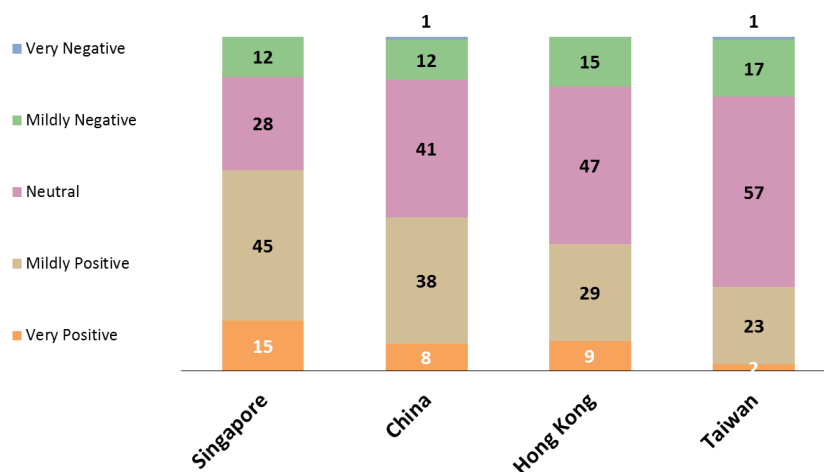
Job Hopping Less Likely in Hong Kong in 2015

MRIC Group releases today the “2015 Talent Trends Briefing” based on results of MRIC Group’s fifth annual Talent Survey, conducted in partnership with Ipsos. The survey compiles responses from more than 4,500 mid- to senior managers and professionals working in Greater China and Singapore.

Declining optimism about 2015

Survey respondents in Hong Kong are cautious concerning prospects for 2015.

38% (-8) expressed positive views concerning the 2015 economic and financial outlook, 47% (+10) expressed neutral views, and 15% are pessimistic.



There is a growing gap between Hong Kong and China in this regard. Despite a 3 point decline, PRC respondents’ optimism remains 8 points ahead of the SAR.

The gap is larger compared to Singapore, where 60% express positive views concerning

the local economy in 2015 (+22 points vs. Hong Kong).

“Financial Services respondents joined this year those from Hong Kong retail and manufacturing-technology sectors to depict a less optimistic view of the economic future, our survey was ran in October/November 2014 and this may have had an impact together with announcements of slowing growth in China ”, comments MRIC Group CEO Christine Raynaud.

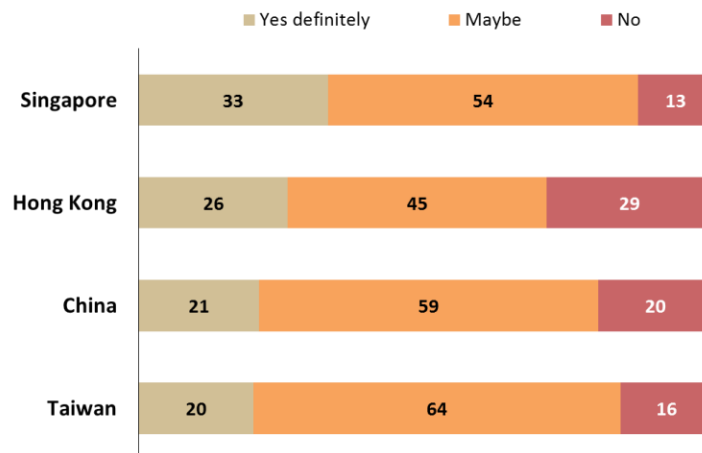
Job changes less likely in the coming 12 months

17% of Hong Kong professionals changed jobs in the past 12 months, down from 20% the year before.

This compares to 15% in Mainland China, 14% in Singapore and 12% in Taiwan.

This year, an additional 7% of Hong Kong managers and professionals say they will not look for another job (from 22% to 29%), the highest stability being found in the Financial Services sector (at 34%). However, 26% said they will definitely try to make a job change, a small increase from the year before.

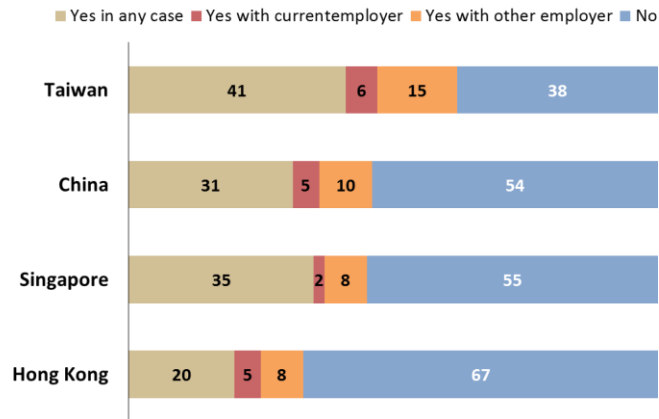
Are you seeking to make a job change in the next 12 months?



“There is a polarization trend in the Hong Kong job market. Proportions of professionals who actively search for another job on one hand and those who don’t intend to change employer on the other hand are much higher than in the rest of Greater China. This implies the ‘passive candidate’ pool in HK is limited to 45% of respondents, compared to 59% in China or 54% in Singapore. A 2-tier market could emerge in 2015, creating additional challenges for recruiters. ” explains JB Aloy, Senior Vice President with Ipsos.

Relocation intentions remain stable and low compared to China and Taiwan. They also point towards a lower staff turnover in 2015, with an extra 4% considering relocation only with their current employer.

Are you actively looking to relocate from your current office to a different city, region or country



“Such trends reflect the maturity of the job market in a more uncertain environment. Employers seeking to attract top talent need to explore carefully the motivations of professionals they engage with and pitch accordingly; money and benefits are key components but the strategic direction of the business and the prospect of the role being offered are equally important” comments MRIC Group CEO Christine Raynaud.

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About MRIC

MRIC Group's long history and deep cultural roots in Asia, coupled with our global best practices gained through leveraging the MRINetwork, make us ideal recruitment partners.

Pioneers: Founded in Hong Kong in 1998, MRIC was among the 1st international executive recruitment firms to enter Mainland China in 2000.

Track record: We have placed more than 5000 professionals region-wide since 1998 and now fill more than 500 professional positions per year.

Specialized: We offer deep expertise in four sectors – Banking & Financial Services, Consumer & Retail, Life Sciences, Industrial & Technology – as well as Functional Finance, Functional HR.

Recognized: Creators of the annual MRIC Talent Report: Greater China & Singapore – the region's most influential annual HR report (developed from 5000 survey respondents).

Award winning: 9 time winner/finalist in the annual CCH China Staff Awards since 2003; finalist "Most in Demand HR Recruitment Firm, China" for 2013.

About Ipsos

Founded in 1975, Ipsos is the only independent market research company that is controlled and managed by research professionals. In October 2011 Ipsos completed the acquisition of Synovate. The combination forms the world's third largest market research company.

With offices in 84 countries, Ipsos has the resources to conduct research wherever in the world our clients do business.

Ipsos professionals deliver insightful expertise across six research specializations: customer and employee relationship management, advertising, marketing, media, public affairs research, and survey operations.

Ipsos has been listed on the Paris Stock Exchange since 1999.

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