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Press Release - IBC advises on EGL Holdings IPO

Ipsos Business Consulting, a global fact-based consulting research firm advised EGL Holdings (the "Company") on the industry overview of its listing on the Main Board of the Hong Kong Stock Exchange. Shenyin Wanguo Capital (H.K.) Limited acted as the sole sponsor. The shares commenced trading on the Hong Kong Stock Exchange on 28 November 2014.

EGL Holdings (the "Company")

EGL Holdings primarily engages in the design, development and sale of package tours and FIT products*, covering Hong Kong and Macau. The Company has been expanding its product offerings in order to accommodate different interests and requirements of its customers.

According to our report, with a market share of 29.6% and 31.6% based on revenue in 2012 and 2013 respectively, the Company has been the top travel company in the Japan-bound package tour market in Hong Kong. The Company promotes and sells its products and services through different channels including seven branches in Hong Kong, one branch in Macau, call centres and an online sales platform.

Note: FIT products include dynamically-packaged tours, airline holidays and cruise holidays one or more individual travel elements (such as airline tickets, hotels and accommodation)