# **Business banking service quality - Northern Ireland**

# Independent service quality survey results

### **Business current accounts**

Published August 2022

As part of a regulatory requirement, an independent survey was conducted to ask customers of the 5 largest business current account providers if they would recommend their provider to other small and medium-sized enterprises (SMEs\*). The results represent the view of customers who took part in the survey.

These results are from an independent survey carried out between July 2021 and June 2022 by BVA BDRC as part of a regulatory requirement, and we have published this information at the request of the providers and the Competition and Markets Authority so you can compare the quality of service from business current account providers. In providing this information, we are not giving you any advice or making any recommendation to you.

SME customers with business current accounts were asked how likely they would be to recommend their provider, their provider's online and mobile banking services, services in branches and business centres, SME overdraft and loan services and relationship/account management services to other SMEs. The results show the proportion of customers of each provider, among those who took part in the survey, who said they were 'extremely likely' or 'very likely' to recommend each service.

Participating providers: AIB, Bank of Ireland UK, Danske Bank, Santander, Ulster Bank.

Approximately 600 customers a year are surveyed across Northern Ireland for each provider; results are only published where at least 100 customers have provided an eligible score for that service in the survey period.

3,000 people were surveyed in total.

Results are updated every six months, in August and February.

\*SMEs include businesses, clubs, charities and societies with an annual turnover/income of up to £25m (exclusive of VAT and other turnover-related taxes).

### **Overall service quality**

We asked customers how likely they would be to recommend their business current account provider to other SMEs.

1	<b>♦</b> Santander	61%
2	Danske Bank	58%
3	<b>X</b> Ulster Bank	50%
4	<b>₩</b> Bank of Ireland UK	39%
5	AIB	38%

## Online and mobile banking services

We asked customers how likely they would be to recommend their provider's online and mobile banking services to other SMEs.

1	<b>♦</b> Santander	<b>72</b> %
2	Danske Bank	<b>70</b> %
3	<b>X</b> Ulster Bank	65%
4	<b>₩</b> Bank of Ireland UK	<b>51</b> %
5	<b>₹</b>	50%

### **SME** overdraft and loan services

We asked customers how likely they would be to recommend their provider's SME overdraft and loan services to other SMEs.



## Relationship/account management

We asked customers how likely they would be to recommend their provider's relationship/ account management to other SMEs.



### **Service in branches** and business centres

We asked customers how likely they would be to recommend their provider's branch and business centre services to other SMEs.

1	<b>♦</b> Santander	60%
2	Danske Bank	<b>57</b> %
3	<b> X Ulster Bank</b>	56%
4	<b>₩</b> Bank of Ireland UK	40%
5	革 AlB	39%