Global @dvisor

The Economic Pulse of the World

Citizens in 26 Countries Assess the Current State of their Country's Economy for a Total Global Perspective

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These are the findings of the *Global @dvisor* Wave 91 (G@91), an Ipsos survey conducted between January 20th and February 3rd, 2017.

- The survey instrument is conducted monthly in 26 countries around the world via the Ipsos Online Panel system. The countries reporting herein are Argentina, Australia, Belgium, Brazil, Canada, China, France, Great Britain, Germany, Hungary, India, Israel, Italy, Japan, Mexico, Peru, Poland, Russia, Saudi Arabia, Serbia, South Africa, South Korea, Spain, Sweden, Turkey and the United States of America.

- For the results of the survey presented herein, an international sample of 18,557 adults aged 18-64 in the US, Israel and Canada, and age 16-64 in all other countries, were interviewed. Approximately 1000+ individuals participated on a country by country basis via the Ipsos Online Panel with the exception of Argentina, Belgium, Hungary, Israel, Mexico, Peru, Poland, Russia, Saudi Arabia, South Africa, South Korea, Sweden and Turkey, where each have a sample approximately 500+. The precision of Ipsos online polls are calculated using a credibility interval with a poll of 1,000 accurate to +/- 3.1 percentage points and of 500 accurate to +/- 4.5 percentage points. For more information on the Ipsos use of credibility intervals, please visit the Ipsos website.

- 17 of the 26 countries surveyed online generate nationally representative samples in their countries (Argentina, Australia, Belgium, Canada, France, Germany, Great Britain, Hungary, Israel, Italy, Japan, Poland, Serbia, South Korea, Spain, Sweden, and United States).

- Brazil, China, India, Mexico, Peru, Russia, Saudi Arabia, South Africa and Turkey produce a national sample that is more urban & educated, and with higher incomes than their fellow citizens. We refer to these respondents as "Upper Deck Consumer Citizens". They are not nationally representative of their country.

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There are three analytic components that make up the findings of this monthly Economic Pulse report. Each question is tracked and analyzed from questions dealing with:

① The currently perceived macroeconomic state of the respondent's country:

- **Thinking about our economic situation, how would you describe the current economic situation in [insert country]?** Is it very good, somewhat good, somewhat bad or very bad?

② The currently perceived state of the local economy:

- **Rate the current state of the economy in your local area** using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

③ A six month outlook for the local economy:

- **Looking ahead six months from now, do you expect the economy in your local area to be** much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

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THE WORLD at a GLANCE

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Global @dvisor Welcomes Serbia

- The global national economic assessment holds steady this month, as four in ten (40%) respondents around the world rate their national economy as "good". North America is a regional winner in February, as both the United States (55%, +3 pts.) and Canada (55%, +3 pts.) show an improvement since last sounding. Both Middle East (43%, -2 pts.) and Latin America (27%, -1 pt.) lose ground this month. The assessment average for all other regions remains unchanged.

- The local economic assessment average (30%) is down for a second month in a row. Regional players that drive the average lower this sounding are Middle East/Africa (37%, -2 pts.) and Latin America (19%, -1 pt.).

- The future national economic assessment remains unchanged since last sounding, as one quarter (26%) of respondents expect their national economy to be "stronger" in the next 6 months. Most of the regions stay in the positive territory, with only Europe (13%, -2 pts.) and Latin America (43%, -1 pt.) being down since January.

- ***The Global Economic Pulse welcomes the addition of a 26th country: Serbia***

- While on par with most of the European countries, Serbia scores lower than the global average in all three assessment categories:

	Global average	*Serbia average*
National assessment	40%	21%
Local assessment	30%	8%
Future local assessment	26%	11%

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Global Average of <u>National Economic Assessment Unchanged</u>: 40%

- The average **global economic assessment of national economies surveyed in 25 countries remains unchanged with 40% of global citizens rating their national economies as 'good'.**

- India (80%) takes the top spot in the national economic assessment category this month, followed by Saudi Arabia (78%), China (76%), Germany (74%), Sweden (69%), Peru (61%), Australia (57%), Canada (55%) and the United States (55%). South Korea (7%) remains at the lowest spot in this assessment, followed by Brazil (10%), Mexico (14%), France (14%), Italy (15%), Spain (16%), South Africa (18%), Argentina (23%) and Hungary (23%).

- *Countries with the greatest improvements in this wave*: Belgium (41%, +4 pts.), the United States (55%, +3 pts.), Japan (32%, +3 pts.), Canada (55%, +3 pts.), Argentina (23%, +3 pts.), South Africa (18%, +2 pts.), Israel (48%, +2 pts.), India (80%, +2 pts.) and China (76%, +2 pts.).

- *Countries with the greatest declines*: Turkey (29%, -8 pts.), Peru (61%, -6 pts.), Australia (57%, -3 pts.), Germany (74%, -3 pts.), France (14%, -2 pts.), Hungary (23%, -2 pts.) and Saudi Arabia (78%, -2 pts.).

Global Average of Local Economic Assessment (30%) Down One Point

- When asked to assess their local economy, nearly **one third (30%) of those surveyed in 25 countries agree that the state of the current economy in their local area is 'good'. The local economic assessment is down one point since last sounding.**

- India (61%) once again has the lead in the local assessment category, followed by China (57%), Saudi Arabia (56%), Israel (55%), Germany (53%), Sweden (52%), the United States (47%), Australia (38%) and Canada (34%). Despite gaining one point since last sounding, South Korea (7%) is the lowest ranked country this month again, followed by Mexico (10%), South Africa (14%), Japan (14%), Italy (14%), Spain (15%), France (16%), Brazil (16%), Hungary (18%) and Argentina (19%).

- *Countries with the greatest improvements in this wave*: Belgium (25%, +5 pts.), the United States (47%, +4 pts.), South Africa (14%, +2 pts.), Brazil (16%, +2 pts.) and Argentina (19%, +2 pts.).

- *Countries with the greatest declines in this wave*: Peru (29%, -10 pts.), Turkey (21%, -9 pts.), Sweden (52%, -4 pts.), Canada (34%, -2 pts.), Poland (24%, -2 pts.) and Saudi Arabia (56%, -2 pts.).

Global Average of <u>Future Outlook for Local Economy (26%) Unchanged</u>

- **<u>The future outlook is unchanged since last month, with one quarter (26%) of global citizens surveyed in 25 countries expecting their local economy to be stronger six months from now.</u>**

- India (67%) once again leads in this assessment category, followed by Brazil (62%), China (52%), Saudi Arabia (51%), Peru (46%), Argentina (46%), the United States (42%), Turkey (25%), Russia (22%), Mexico (20%), Spain (19%) and South Africa (19%). France and Italy (both 8%) share the lowest future outlook score this month, followed by South Korea (10%), Sweden (10%), Japan (11%), Belgium (11%), Hungary (13%), Great Britain (15%), Poland (16%) and Australia (16%).

- *Countries with the greatest improvements in this wave*: Israel (17%, +8 pts.), South Africa (19%, +6 pts.), the United States (42%, +4 pts.), Brazil (62%, +3 pts.), South Korea (10%, +2 pts.), Japan (11%, +2 pt.), India (67%, +2 pts.) and Great Britain (15%, +12pts.).

- *Countries with the greatest declines in this wave*: Sweden (10%, -10 pts.), Peru (46%, -6 pts.), Turkey (25%, -6 pts.), Saudi Arabia (51%, -4 pts.), Canada (16%, -2 pts.), Germany (17%, -2 pts.), Hungary (13%, -2 pts.), Italy (8%, -2 pts.) and Poland (16%, -2 pts.).

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1. National Economic Assessments: Countries at a Glance Compared to the Last Wave…

Those Countries Where the Local National Economic Assessment…							
is HIGHEST this month		has experienced an IMPROVEMENT since last sounding		has experienced a DECLINE since last sounding		is LOWEST this month	
India	80%	Belgium	4%	Turkey	-8%	Poland	35%
Saudi Arabia	78%	US	3%	Peru	-6%	Russia	32%
China	76%	Japan	3%	Australia	-3%	Japan	32%
Germany	74%	Canada	3%	Germany	-3%	Turkey	29%
Sweden	69%	Argentina	3%	France	-2%	Hungary	23%
Peru	61%	South Africa	2%	Hungary	-2%	Argentina	23%
Australia	57%	Israel	2%	Saudi Arabia	-2%	South Africa	18%
Canada	55%	India	2%	Poland	-1%	Spain	16%
US	55%	China	2%	Russia	-1%	Italy	15%
Israel	48%	Great Britain	1%	Spain	-1%	France	14%
Great Britain	44%	Brazil	1%			Mexico	14%
Belgium	41%					Brazil	10%
						South Korea	7%

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1. National Economic Assessment: Regions at a Glance Compared to the Last Wave…

REGION (in descending order by NET)	NET 'Good'	CHANGE (since last sounding)
North America	55%	3%
BRIC	49%	0%
APAC	47%	0%
Middle East/Africa	43%	-2%
G-8 Countries	40%	0%
Europe	37%	0%
LATAM	27%	-1%

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2.   Local Economic Assessment: Countries at a Glance Compared to the Last Wave…

Those Countries Where the Local Area Economic Assessment…							
is HIGHEST this month		has experienced an IMPROVEMENT since last sounding		has experienced a DECLINE since last sounding		is LOWEST this month	
India	61%	Belgium	5%	Peru	-10%	Russia	23%
China	57%	US	4%	Turkey	-9%	Turkey	21%
Saudi Arabia	56%	South Africa	2%	Sweden	-4%	Argentina	19%
Israel	55%	Brazil	2%	Canada	-2%	Hungary	18%
Germany	53%	Argentina	2%	Poland	-2%	Brazil	16%
Sweden	52%	South Korea	1%	Saudi Arabia	-2%	France	16%
US	47%	Russia	1%	China	-1%	Spain	15%
Australia	38%	Japan	1%	Germany	-1%	Italy	14%
Canada	34%	India	1%	Israel	-1%	Japan	14%
Great Britain	31%	Great Britain	1%	Italy	-1%	South Africa	14%
Peru	29%					Mexico	10%
Belgium	25%					South Korea	7%
Poland	24%						

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy

2. Local Economic Assessment: Regions at a Glance Compared to the Last Wave…

REGION (in descending order by NET)	NET 'Strong' Top 3 Box (5-6-7)	CHANGE (since last sounding)
North America	41%	1%
BRIC	40%	2%
Middle East/Africa	37%	-2%
APAC	33%	0%
G-8 Countries	29%	0%
Europe	28%	0%
LATAM	19%	-1%

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3. Six Month Outlook on the Local Economy: Countries at a Glance Compared to the Last Wave…

Countries where the Assessment of the Local Economic Strengthening …							
is HIGHEST this month		**has experienced an IMPROVEMENT since last sounding**		**has experienced a DECLINE since last sounding**		**is LOWEST this month**	
India	67%	Israel	8%	Sweden	-10%	Germany	17%
Brazil	62%	South Africa	6%	Peru	-6%	Israel	17%
China	52%	US	4%	Turkey	-6%	Canada	16%
Saudi Arabia	51%	Brazil	3%	Saudi Arabia	-4%	Poland	16%
Peru	46%	South Korea	2%	Canada	-2%	Australia	16%
Argentina	46%	Japan	2%	Germany	-2%	Great Britain	15%
US	42%	India	2%	Hungary	-2%	Hungary	13%
Turkey	25%	Great Britain	2%	Italy	-2%	Belgium	11%
Russia	22%	Argentina	1%	Poland	-2%	Japan	11%
Mexico	20%			Australia	-1%	Sweden	10%
Spain	19%			Belgium	-1%	South Korea	10%
South Africa	19%			China	-1%	Italy	8%
				Spain	-1%	France	8%

3. Six Month Outlook on Local Economy: Regions at a Glance Compared to Last Wave…

REGION (in descending order by NET)	NET 'Stronger'	CHANGE (since last sounding)
BRIC	51%	1%
LATAM	43%	-1%
APAC	30%	1%
North America	29%	1%
Middle East/Africa	28%	1%
G-8 Countries	18%	1%
Europe	13%	-2%

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DETAILED FINDINGS

❶ **Assessing The Current Economic Situation ……**

in Their Country

Global Citizens Assess the <u>Current Economic Situation</u> in their Country as "Good"

'Very Good / Somewhat Good'

Country	%
All Countries	40%
India	80%
Saudi Arabia	78%
China	76%
Germany	74%
Sweden	69%
Peru	61%
Australia	57%
Canada	55%
US	55%
Israel	48%
Great Britain	44%
Belgium	41%
Poland	35%
Japan	32%
Russia	32%
Turkey	29%
Argentina	23%
Hungary	23%
Serbia	21%
South Africa	18%
Spain	16%
Italy	15%
France	14%
Mexico	14%
Brazil	10%
South Korea	7%

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Now thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?

Global Average Tracked - Global Citizens Assess the Current Economic Situation in their Country as "Good":…

Total Good

40%

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Now thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?
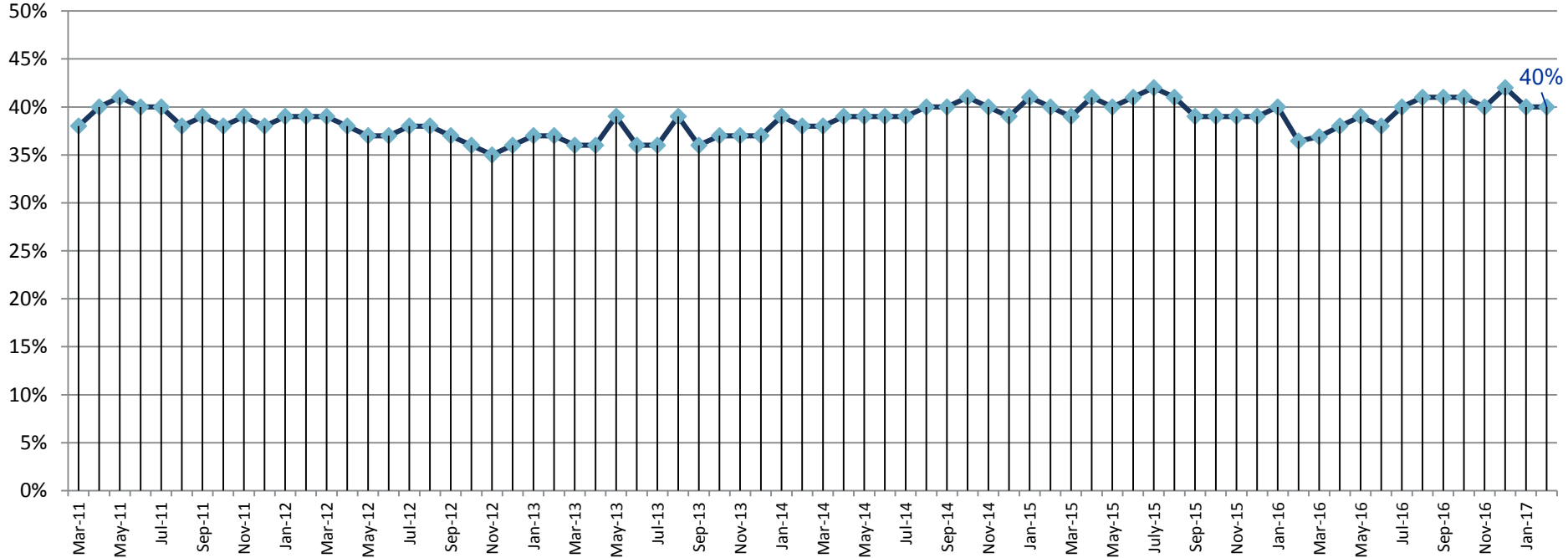
For All Countries Tracked: Citizens Assess the Current Economic Situation in their Country as "Good"
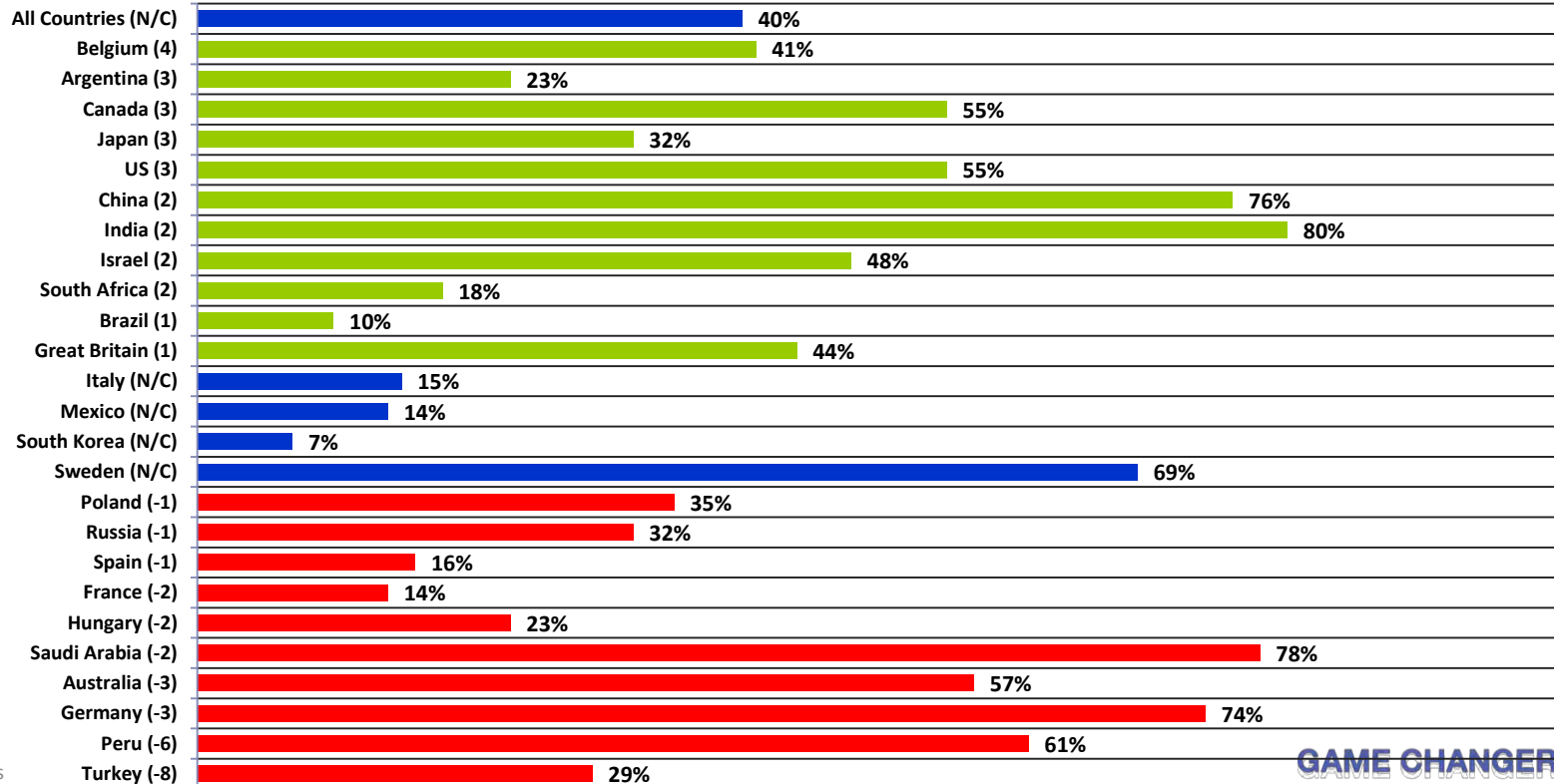
	Feb '14	Mar '14	Apr '14	May '14	Jun '14	Jul '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17
Total	38%	38%	39%	39%	39%	39%	40%	40%	41%	40%	39%	41%	40%	39%	41%	40%	41%	42%	41%	39%	39%	39%	39%	40%	36%	37%	38%	39%	38%	40%	41%	41%	41%	40%	42%	40%	40%
Argentina	21%	18%	17%	18%	24%	21%	24%	19%	21%	19%	20%	21%	24%	25%	29%	28%	28%	29%	24%	28%	29%	29%	27%	28%	24%	15%	15%	17%	21%	19%	19%	18%	20%	21%	23%	20%	23%
Australia	57%	54%	60%	53%	52%	56%	57%	58%	65%	63%	57%	58%	56%	51%	54%	56%	56%	57%	56%	54%	53%	55%	57%	59%	56%	52%	52%	59%	51%	56%	55%	55%	58%	60%	62%	60%	57%
Belgium	37%	37%	40%	42%	39%	41%	40%	37%	35%	33%	31%	33%	39%	41%	35%	38%	44%	46%	45%	42%	35%	43%	35%	40%	38%	39%	33%	36%	27%	33%	39%	37%	28%	33%	36%	37%	41%
Brazil	26%	24%	26%	20%	31%	24%	25%	24%	32%	23%	22%	17%	12%	11%	11%	14%	9%	12%	10%	6%	8%	8%	4%	8%	8%	7%	8%	7%	6%	8%	12%	7%	9%	9%	13%	9%	10%
Canada	63%	66%	64%	65%	63%	70%	68%	65%	65%	65%	67%	66%	63%	59%	61%	57%	63%	60%	65%	47%	45%	51%	52%	44%	34%	36%	49%	52%	53%	57%	59%	56%	54%	53%	61%	52%	55%
China	69%	69%	68%	66%	65%	69%	73%	74%	70%	78%	71%	80%	71%	75%	79%	76%	75%	72%	70%	68%	69%	72%	74%	66%	61%	67%	67%	65%	69%	71%	72%	72%	76%	76%	79%	74%	76%
France	8%	10%	9%	9%	7%	8%	6%	5%	7%	6%	7%	7%	10%	9%	11%	11%	12%	11%	11%	10%	14%	12%	13%	18%	9%	12%	12%	13%	11%	13%	16%	13%	11%	14%	21%	16%	14%
Germany	74%	76%	75%	75%	76%	77%	75%	79%	75%	74%	75%	81%	76%	79%	74%	76%	75%	78%	79%	77%	73%	71%	74%	79%	72%	67%	74%	73%	74%	78%	76%	75%	75%	77%	76%	77%	74%
Great Britain	36%	36%	37%	43%	39%	41%	45%	42%	41%	45%	39%	46%	44%	48%	51%	51%	55%	49%	48%	53%	48%	45%	45%	48%	49%	49%	39%	44%	48%	37%	42%	45%	50%	41%	38%	43%	44%
Hungary	14%	17%	24%	18%	17%	20%	18%	16%	23%	13%	15%	16%	16%	13%	19%	15%	17%	18%	16%	20%	19%	23%	16%	19%	20%	22%	16%	18%	18%	19%	21%	21%	17%	24%	25%	23%	23%
India	61%	58%	60%	66%	75%	65%	72%	80%	80%	81%	81%	80%	80%	80%	82%	78%	83%	82%	79%	79%	82%	76%	79%	84%	76%	82%	81%	80%	81%	81%	83%	84%	82%	86%	79%	78%	80%
Israel												36%	34%	46%	47%	48%	51%	53%	52%	44%	42%	46%	42%	47%	43%	52%	42%	48%	50%	48%	52%	52%	53%	49%	46%	46%	48%
Italy	7%	6%	10%	9%	7%	9%	8%	7%	8%	8%	7%	8%	8%	8%	9%	10%	9%	11%	10%	12%	14%	13%	13%	16%	13%	14%	13%	14%	14%	13%	15%	13%	15%	14%	18%	15%	15%
Japan	29%	25%	26%	26%	29%	28%	27%	22%	20%	19%	19%	23%	26%	31%	31%	31%	30%	36%	30%	27%	29%	26%	27%	29%	26%	23%	21%	19%	19%	21%	23%	26%	29%	28%	38%	29%	32%
Mexico	23%	24%	19%	20%	25%	26%	24%	22%	29%	23%	20%	19%	22%	16%	30%	16%	28%	33%	20%	21%	23%	27%	24%	24%	17%	23%	24%	20%	19%	14%	23%	20%	17%	20%	21%	14%	14%
Peru																							52%	52%	46%	45%	52%	54%	54%	61%	62%	69%	65%	65%	72%	67%	61%
Poland	25%	22%	25%	31%	25%	26%	26%	28%	31%	35%	33%	28%	27%	29%	30%	29%	33%	29%	35%	35%	36%	30%	36%	35%	33%	29%	36%	31%	31%	38%	41%	42%	37%	36%	39%	36%	35%
Russia	32%	39%	50%	58%	47%	50%	59%	53%	47%	41%	36%	26%	28%	32%	33%	43%	36%	37%	38%	34%	30%	29%	36%	32%	21%	28%	25%	28%	26%	27%	29%	28%	28%	29%	29%	33%	32%
Saudi Arabia	85%	86%	89%	87%	85%	87%	85%	84%	87%	85%	84%	87%	94%	92%	93%	90%	91%	91%	90%	87%	90%	91%	90%	86%	88%	89%	86%	91%	88%	91%	87%	78%	80%	82%	79%	80%	78%
Serbia																																					21%
South Africa	17%	21%	18%	28%	23%	21%	24%	26%	22%	26%	23%	26%	27%	18%	25%	17%	20%	17%	21%	16%	19%	18%	12%	12%	13%	9%	11%	17%	13%	12%	12%	17%	18%	15%	15%	16%	18%
South Korea	23%	16%	23%	19%	17%	15%	17%	16%	14%	11%	12%	13%	13%	13%	14%	16%	15%	14%	14%	14%	18%	12%	13%	11%	13%	13%	13%	13%	10%	14%	13%	15%	10%	15%	10%	7%	7%
Spain	8%	6%	10%	10%	8%	9%	11%	10%	7%	10%	9%	11%	12%	13%	12%	16%	13%	16%	20%	19%	17%	17%	17%	18%	14%	15%	15%	14%	13%	14%	16%	16%	15%	13%	17%	17%	16%
Sweden	69%	80%	66%	64%	75%	73%	70%	77%	67%	67%	74%	72%	73%	69%	66%	65%	66%	66%	70%	65%	72%	63%	58%	65%	56%	63%	69%	68%	65%	74%	68%	70%	65%	66%	66%	69%	69%
Turkey	39%	40%	44%	45%	45%	44%	49%	47%	43%	46%	39%	45%	43%	39%	36%	38%	32%	38%	39%	28%	29%	42%	40%	45%	36%	38%	40%	42%	39%	41%	40%	43%	50%	45%	37%	37%	29%
United States	31%	31%	36%	37%	38%	33%	35%	36%	42%	41%	44%	51%	47%	47%	48%	47%	44%	43%	48%	42%	43%	44%	45%	45%	44%	45%	46%	48%	48%	49%	53%	50%	48%	45%	55%	52%	55%

Countries Ranked and Marked By Change In Assessment From Last Month (Left Column)

Green marks countries experiencing improvement;
Blue marks countries with no change from last month;
Red marks countries experiencing a decline;

% Very Good / Somewhat Good

Country	%
All Countries (N/C)	40%
Belgium (4)	41%
Argentina (3)	23%
Canada (3)	55%
Japan (3)	32%
US (3)	55%
China (2)	76%
India (2)	80%
Israel (2)	48%
South Africa (2)	18%
Brazil (1)	10%
Great Britain (1)	44%
Italy (N/C)	15%
Mexico (N/C)	14%
South Korea (N/C)	7%
Sweden (N/C)	69%
Poland (-1)	35%
Russia (-1)	32%
Spain (-1)	16%
France (-2)	14%
Hungary (-2)	23%
Saudi Arabia (-2)	78%
Australia (-3)	57%
Germany (-3)	74%
Peru (-6)	61%
Turkey (-8)	29%

Countries Ranked by Net Improvement, Decline or No Change Compared to Last Month:

Country	Value
Belgium (4)	4%
US (3)	3%
Japan (3)	3%
Canada (3)	3%
Argentina (3)	3%
South Africa (2)	2%
Israel (2)	2%
India (2)	2%
China (2)	2%
Great Britain (1)	1%
Brazil (1)	1%
Sweden (N/C)	0%
South Korea (N/C)	0%
Mexico (N/C)	0%
Italy (N/C)	0%
Spain (-1)	-1%
Russia (-1)	-1%
Poland (-1)	-1%
Saudi Arabia (-2)	-2%
Hungary (-2)	-2%
France (-2)	-2%
Germany (-3)	-3%
Australia (-3)	-3%
Peru (-6)	-6%
Turkey (-8)	-8%

-15% -10% -5% 0% 5% 10% 15%

Assessing the Current Economic Situation by All Regions:

Very Good / Somewhat Good

Legend: North America (Can/US), LATAM, Europe, APAC, G8, BRIC, Middle East/Africa

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North American (Canada/US) Countries - Assessing the Current Economic Situation

Very Good / Somewhat Good

55%

Legend: United States, Canada

LATAM Countries - Assessing the Current Economic Situation

Very Good / Somewhat Good

Legend: Brazil, Argentina, Mexico, Peru

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Now thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?
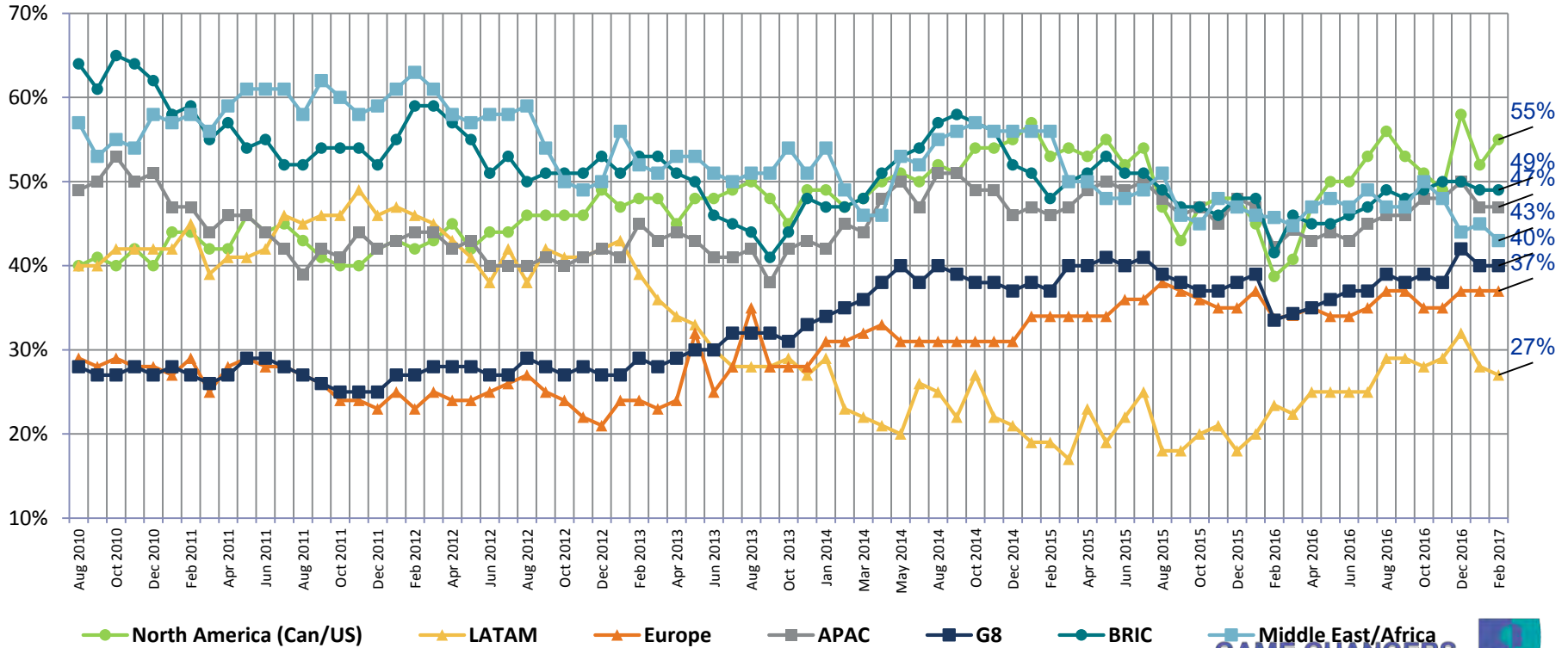
European Countries - Assessing the Current Economic Situation

Very Good / Somewhat Good

Legend: Germany, France, Spain, Sweden, Great Britain, Belgium, Italy, Hungary, Serbia, Poland

Right-axis labels: 74%, 69%, 44%, 41%, 23%, 21%, 16%, 14%

In-chart labels: 28%, 35%, 29%

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Ipsos

Now thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?

APAC Countries - Assessing the Current Economic Situation

Very Good / Somewhat Good

Australia | China | India | Japan | Russia | South Korea
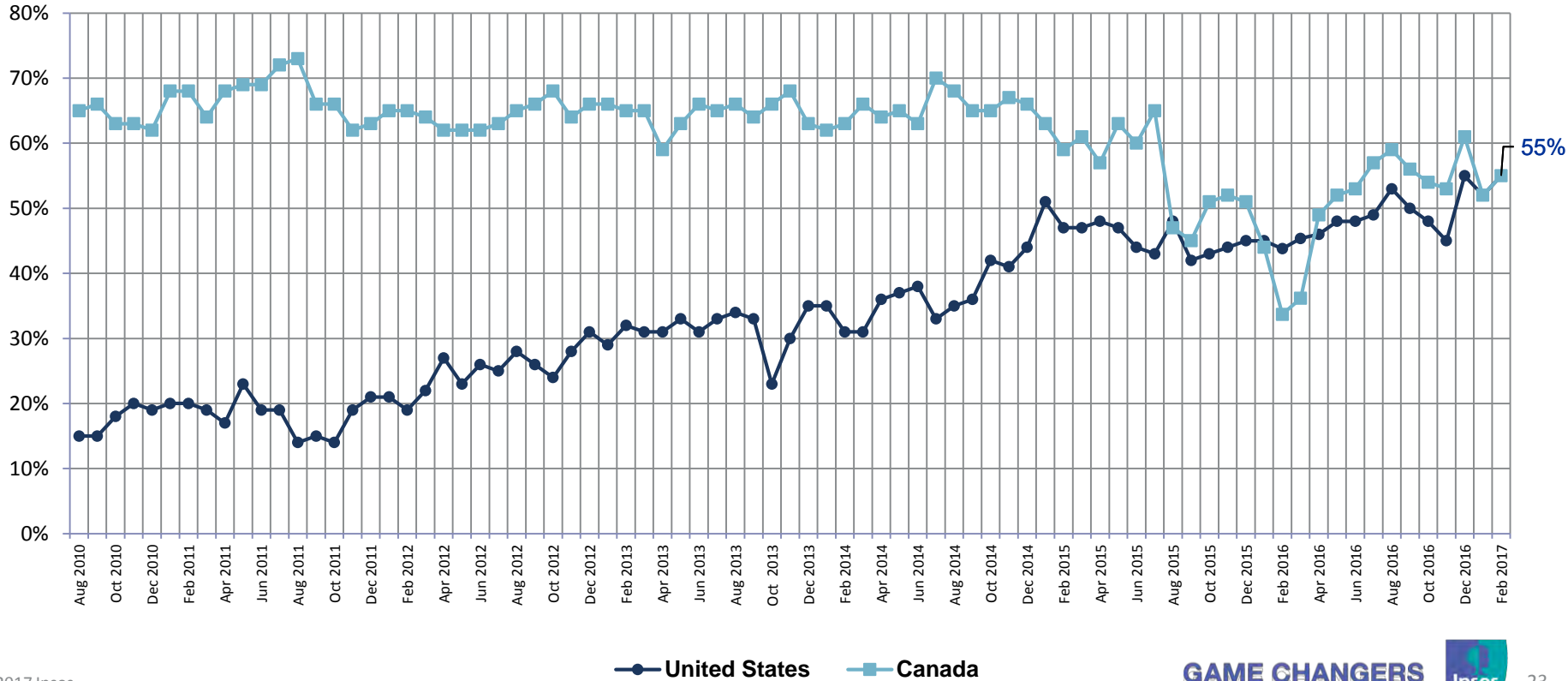
GAME CHANGERS   Ipsos

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Now thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?

G8 Countries - Assessing the Current Economic Situation
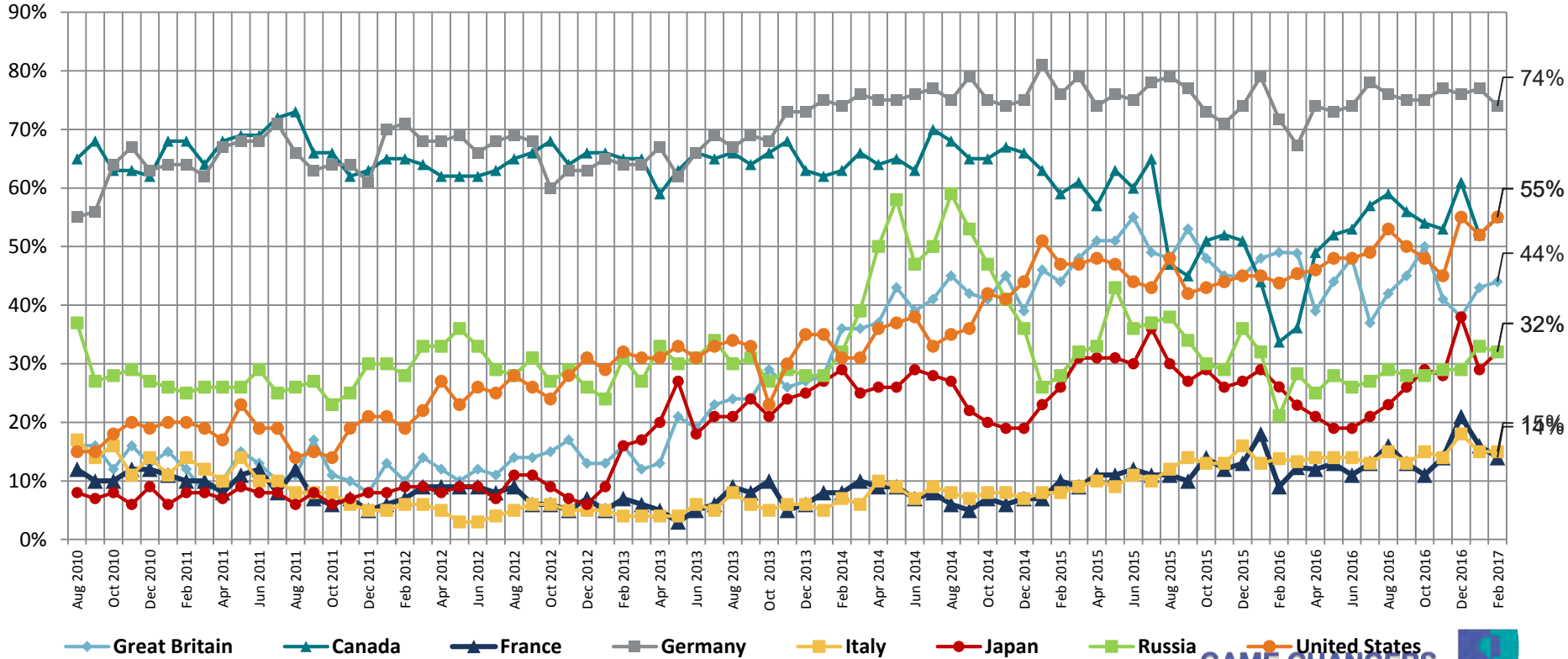
Very Good / Somewhat Good

Great Britain · Canada · France · Germany · Italy · Japan · Russia · United States

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Now thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?
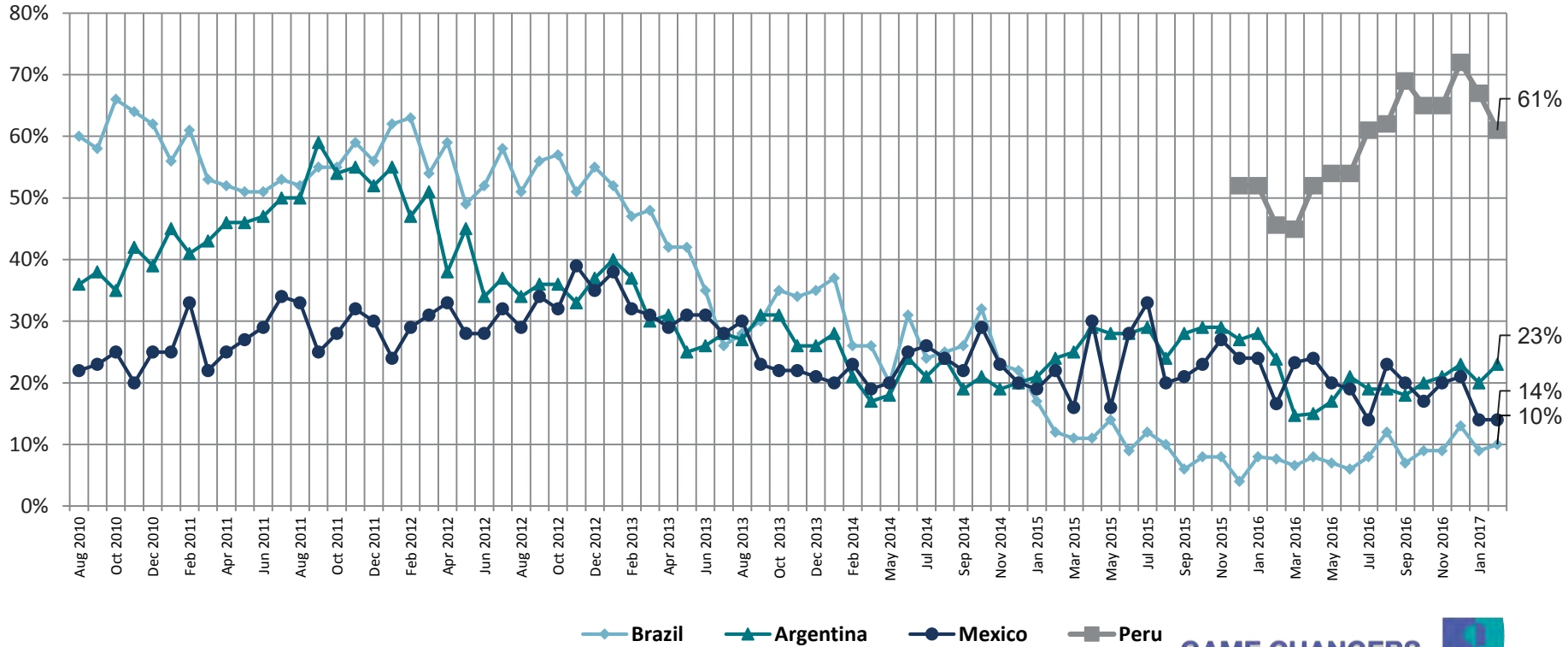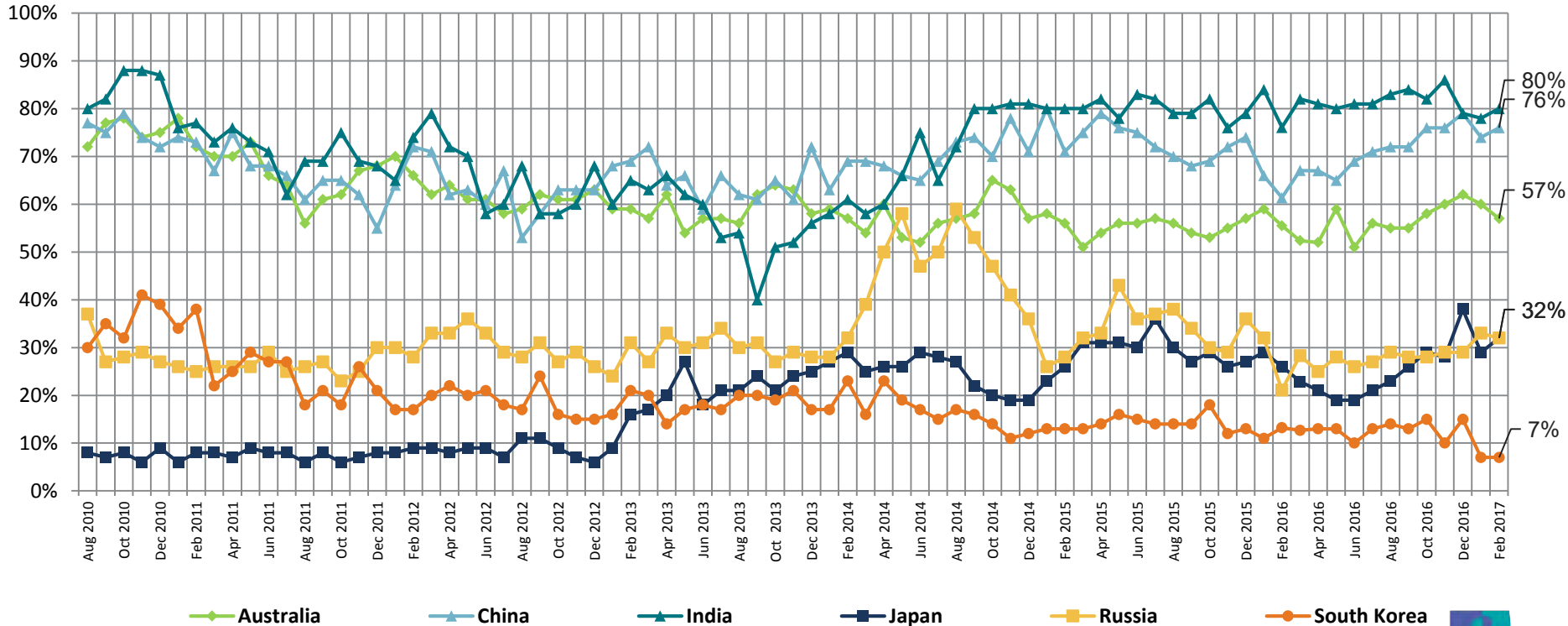
BRIC Countries - Assessing the Current Economic Situation
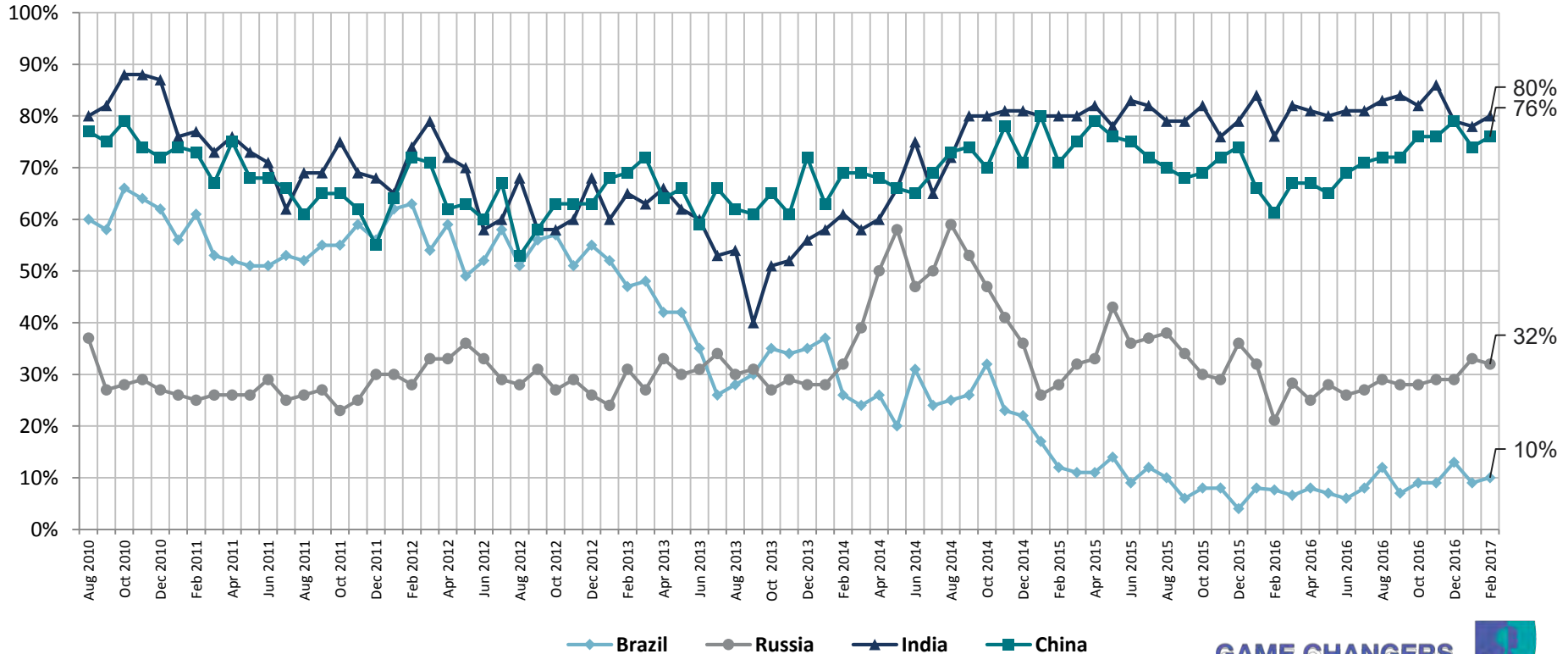
Very Good / Somewhat Good

Legend: Brazil, Russia, India, China

Right-axis callouts: 80%, 76%, 32%, 10%

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Middle East/African Countries - Assessing the Current Economic Situation

Very Good / Somewhat Good

Legend: Turkey, Saudi Arabia, South Africa, Israel
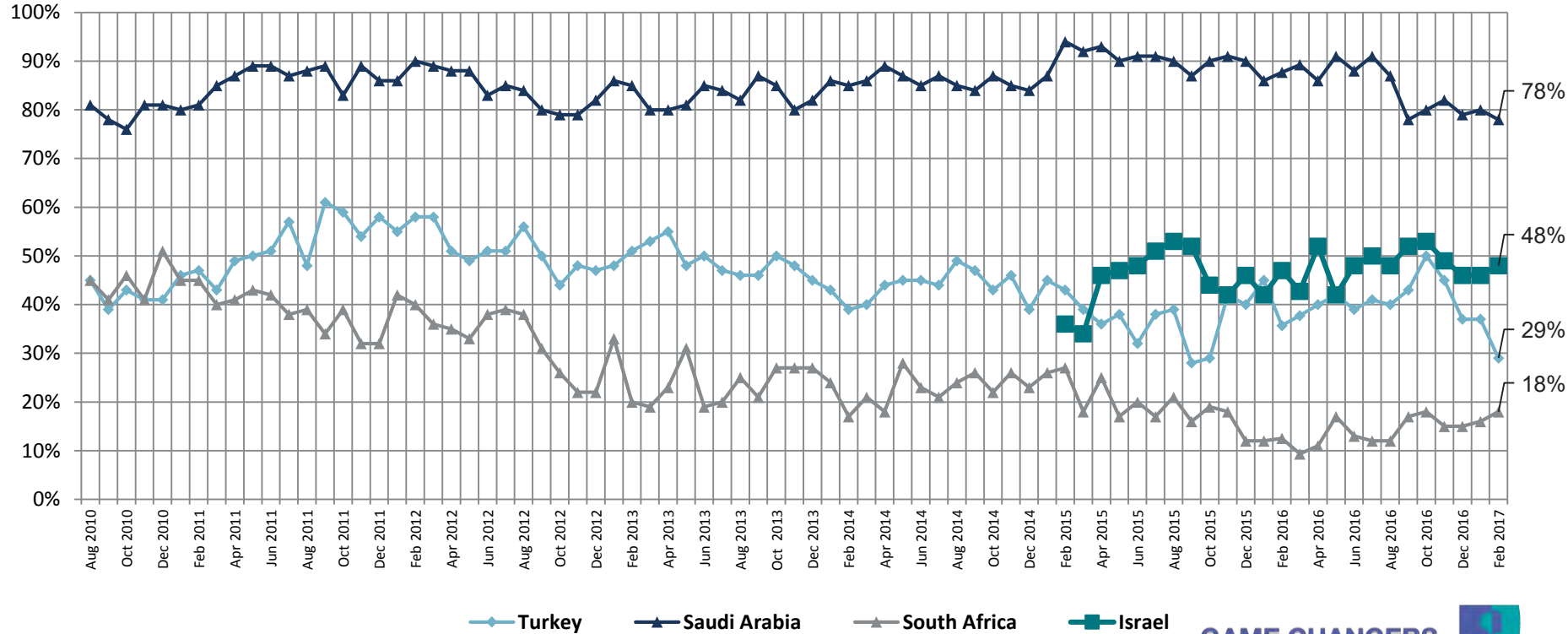
❷ Assessing The Economy…

…in Their Local Area

Citizen Consumers Who Say The Economy In Their Local Area is Strong…

% Strong (Top 3: 5-6-7)
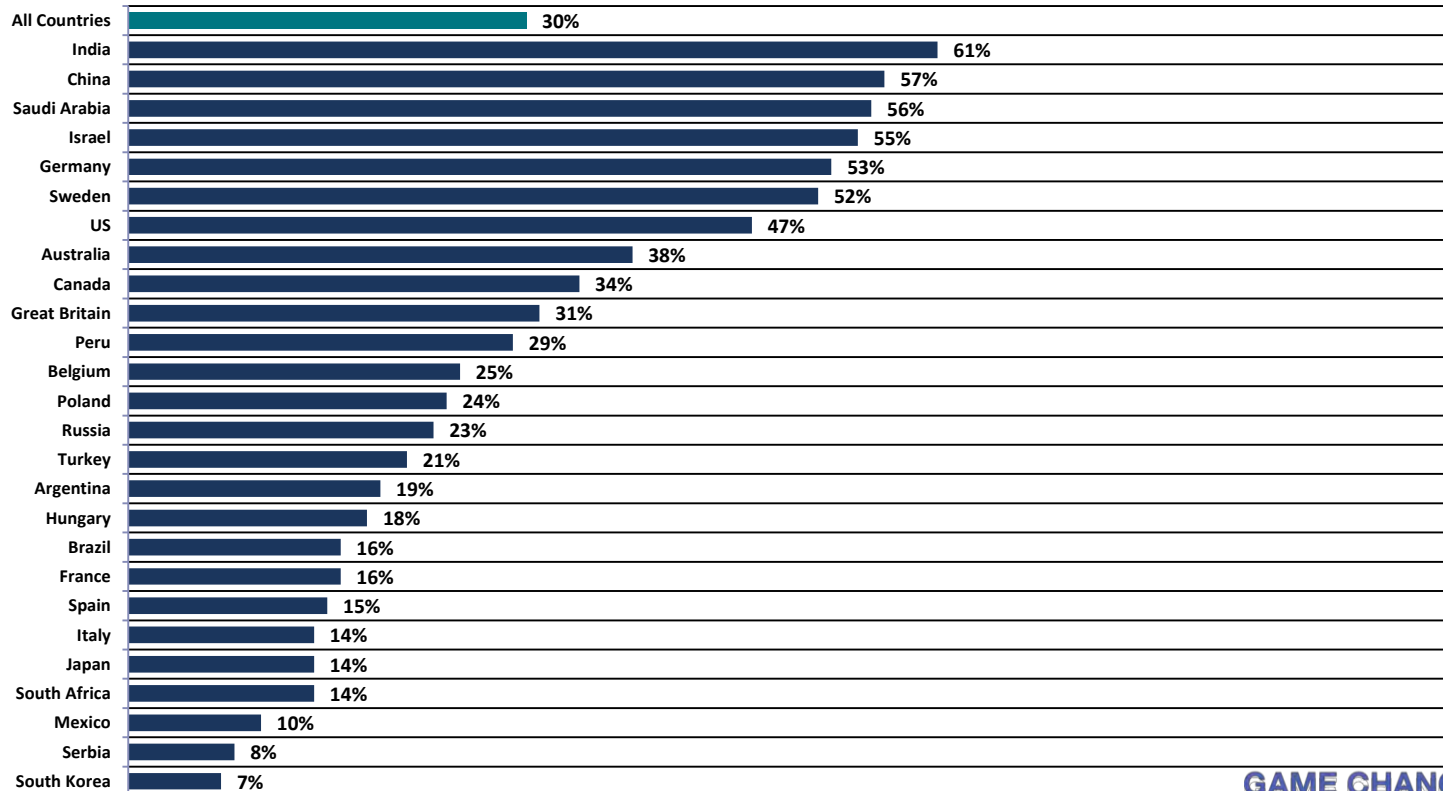
Country	% Strong
All Countries	30%
India	61%
China	57%
Saudi Arabia	56%
Israel	55%
Germany	53%
Sweden	52%
US	47%
Australia	38%
Canada	34%
Great Britain	31%
Peru	29%
Belgium	25%
Poland	24%
Russia	23%
Turkey	21%
Argentina	19%
Hungary	18%
Brazil	16%
France	16%
Spain	15%
Italy	14%
Japan	14%
South Africa	14%
Mexico	10%
Serbia	8%
South Korea	7%

GAME CHANGERS

Citizen Consumers Who Say The Economy In Their Local Area is Strong

Total - % Strong (Top 3: 5-6-7)
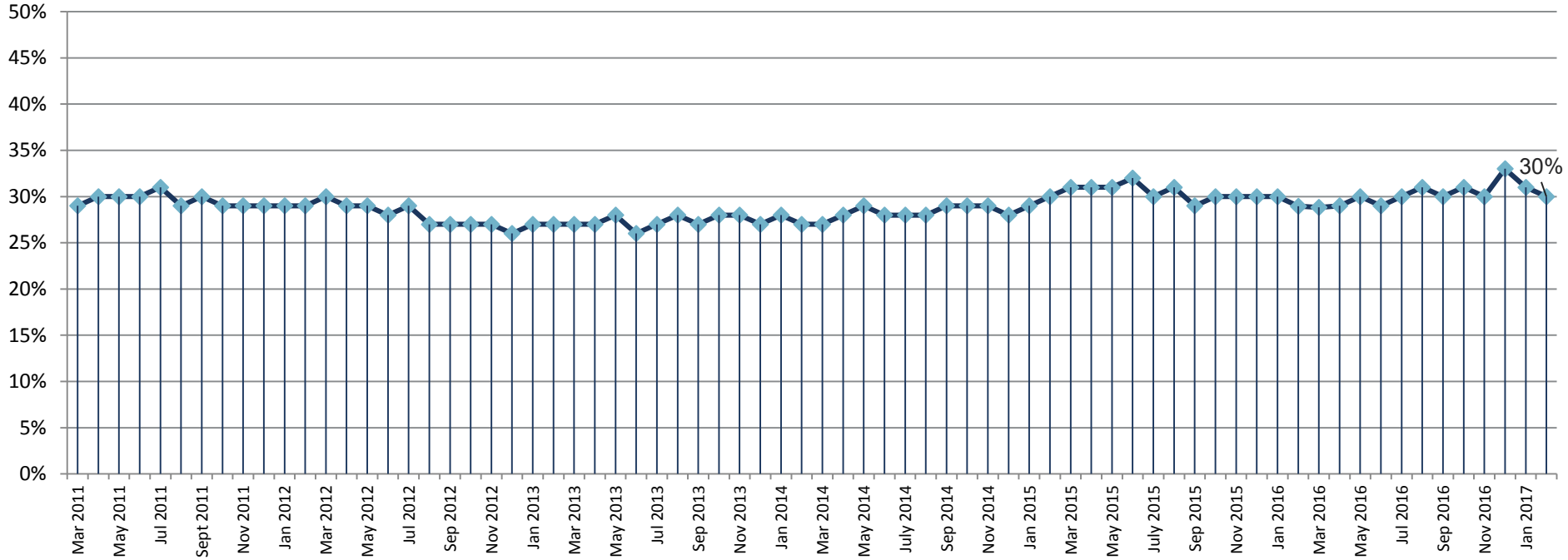
Citizen Consumers Who Say The Economy In Their Local Area is Strong

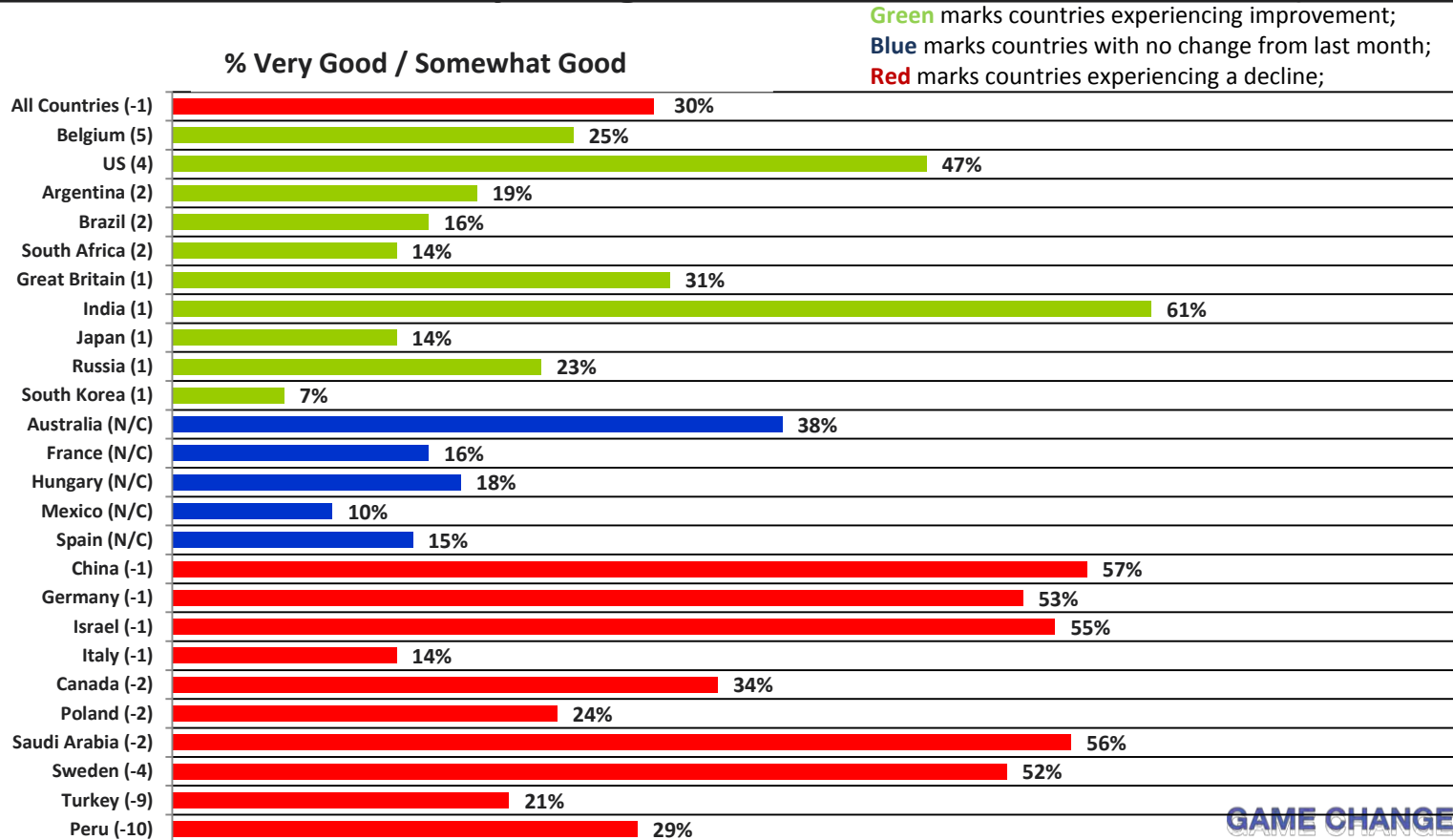|	Feb '14	Mar '14	Apr '14	May '14	Jun '14	Jul '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	Jun '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17
Total	27%	27%	28%	29%	28%	28%	28%	29%	29%	29%	28%	29%	30%	31%	31%	31%	32%	30%	31%	29%	30%	30%	30%	30%	29%	29%	29%	30%	29%	30%	31%	30%	31%	30%	33%	31%	30%
Argentina	20%	17%	13%	15%	23%	18%	17%	15%	20%	21%	17%	17%	19%	22%	22%	21%	19%	21%	20%	20%	22%	22%	18%	20%	20%	14%	16%	18%	17%	18%	15%	14%	16%	15%	21%	17%	19%
Australia	39%	36%	40%	36%	35%	37%	39%	41%	42%	40%	38%	37%	35%	35%	34%	32%	34%	34%	35%	35%	33%	36%	42%	32%	38%	34%	33%	39%	32%	37%	36%	34%	38%	38%	39%	38%	38%
Belgium	21%	19%	24%	25%	22%	24%	24%	20%	21%	22%	14%	20%	23%	23%	20%	21%	25%	26%	26%	24%	22%	26%	19%	19%	24%	26%	19%	21%	16%	20%	24%	22%	20%	20%	23%	20%	25%
Brazil	23%	22%	31%	22%	30%	28%	25%	30%	30%	29%	26%	25%	22%	20%	18%	17%	14%	14%	16%	12%	14%	18%	14%	16%	13%	10%	13%	14%	12%	14%	16%	13%	15%	14%	17%	14%	16%
Canada	41%	44%	40%	42%	42%	49%	47%	46%	48%	47%	41%	41%	40%	37%	35%	40%	40%	40%	32%	35%	31%	34%	33%	32%	21%	24%	33%	33%	34%	37%	36%	39%	34%	36%	42%	36%	34%
China	52%	51%	52%	48%	47%	53%	53%	56%	51%	63%	60%	66%	53%	56%	63%	60%	60%	58%	53%	49%	54%	57%	58%	54%	50%	54%	55%	54%	55%	57%	58%	58%	59%	61%	62%	58%	57%
France	12%	12%	13%	13%	12%	11%	10%	12%	11%	12%	10%	12%	15%	11%	12%	14%	11%	13%	12%	12%	15%	15%	17%	20%	16%	15%	13%	16%	15%	14%	14%	15%	13%	17%	18%	16%	16%
Germany	51%	54%	52%	55%	55%	53%	52%	57%	47%	52%	55%	56%	53%	55%	53%	53%	55%	54%	58%	56%	52%	51%	49%	56%	53%	52%	54%	51%	51%	55%	51%	55%	53%	56%	59%	54%	53%
Great Britain	25%	26%	25%	28%	26%	29%	30%	29%	31%	33%	28%	33%	32%	38%	38%	41%	42%	34%	35%	36%	33%	29%	29%	33%	32%	33%	24%	30%	27%	27%	28%	30%	32%	32%	30%	30%	31%
Hungary	12%	13%	13%	13%	12%	13%	13%	12%	15%	14%	13%	12%	12%	13%	14%	14%	15%	13%	16%	13%	14%	15%	15%	16%	15%	17%	17%	15%	16%	14%	15%	17%	17%	15%	19%	18%	18%
India	37%	35%	38%	43%	47%	44%	47%	52%	53%	53%	51%	56%	50%	58%	53%	51%	56%	53%	52%	56%	53%	55%	50%	61%	52%	55%	57%	57%	54%	55%	55%	53%	62%	60%	62%	60%	61%
Israel													51%	49%	51%	56%	57%	59%	56%	59%	56%	53%	59%	50%	58%	53%	59%	55%	56%	50%	58%	53%	55%	62%	53%	56%	55%
Italy	9%	10%	11%	9%	9%	12%	8%	9%	11%	10%	8%	10%	11%	12%	11%	8%	12%	11%	11%	13%	13%	13%	14%	13%	13%	13%	13%	14%	16%	12%	12%	13%	12%	14%	15%	15%	14%
Japan	16%	13%	14%	14%	15%	15%	13%	11%	11%	10%	10%	12%	15%	17%	17%	16%	16%	18%	16%	15%	16%	12%	13%	11%	15%	12%	12%	11%	13%	11%	13%	11%	13%	12%	17%	13%	14%
Mexico	17%	19%	17%	16%	16%	21%	17%	16%	17%	18%	16%	17%	15%	14%	16%	15%	12%	22%	23%	10%	19%	24%	16%	20%	9%	18%	16%	24%	12%	10%	19%	17%	13%	11%	17%	10%	10%
Peru																							25%	24%	20%	17%	22%	25%	28%	30%	32%	36%	35%	35%	42%	39%	29%
Poland	16%	21%	19%	23%	21%	19%	21%	23%	22%	24%	23%	19%	17%	22%	20%	22%	21%	18%	24%	21%	29%	20%	27%	26%	28%	19%	22%	25%	27%	26%	28%	28%	28%	23%	22%	26%	24%
Russia	22%	28%	31%	32%	25%	26%	33%	35%	30%	27%	26%	29%	22%	30%	27%	27%	32%	24%	29%	24%	25%	23%	24%	18%	24%	23%	20%	21%	17%	23%	20%	17%	19%	18%	24%	22%	23%
Saudi Arabia	58%	57%	64%	67%	59%	58%	62%	60%	62%	61%	61%	56%	68%	73%	72%	67%	71%	62%	65%	60%	65%	62%	66%	59%	61%	68%	59%	68%	64%	70%	62%	51%	57%	58%	56%	58%	56%
Serbia																																					8%
South Africa	17%	17%	15%	20%	16%	16%	22%	19%	18%	19%	15%	16%	18%	16%	16%	16%	17%	12%	19%	11%	16%	13%	12%	10%	10%	8%	9%	17%	11%	11%	11%	15%	16%	16%	13%	12%	14%
South Korea	21%	14%	21%	16%	13%	16%	14%	14%	12%	13%	9%	12%	13%	10%	11%	15%	13%	13%	13%	14%	13%	12%	11%	10%	13%	14%	12%	12%	10%	13%	15%	13%	14%	5%	15%	6%	7%
Spain	8%	6%	9%	11%	10%	10%	9%	9%	8%	9%	9%	10%	13%	13%	13%	12%	15%	12%	14%	15%	13%	15%	14%	15%	11%	13%	13%	12%	11%	14%	16%	12%	14%	14%	19%	15%	15%
Sweden	51%	60%	49%	51%	53%	56%	51%	59%	48%	47%	53%	54%	59%	53%	51%	51%	62%	54%	53%	58%	60%	50%	53%	59%	58%	57%	55%	57%	57%	51%	58%	48%	59%	54%	51%	56%	52%
Turkey	31%	30%	37%	35%	36%	33%	39%	33%	36%	35%	27%	30%	29%	38%	30%	29%	28%	27%	31%	23%	23%	30%	27%	39%	29%	33%	30%	31%	29%	29%	29%	36%	42%	33%	29%	30%	21%
United States	25%	25%	28%	27%	28%	29%	30%	30%	33%	35%	34%	40%	38%	40%	39%	38%	37%	35%	38%	35%	37%	36%	36%	36%	40%	40%	38%	40%	39%	39%	48%	43%	46%	39%	46%	43%	47%

Countries Ranked and Marked By Change In Assessment From Last Month (Left Column):

Green marks countries experiencing improvement;
Blue marks countries with no change from last month;
Red marks countries experiencing a decline;

% Very Good / Somewhat Good

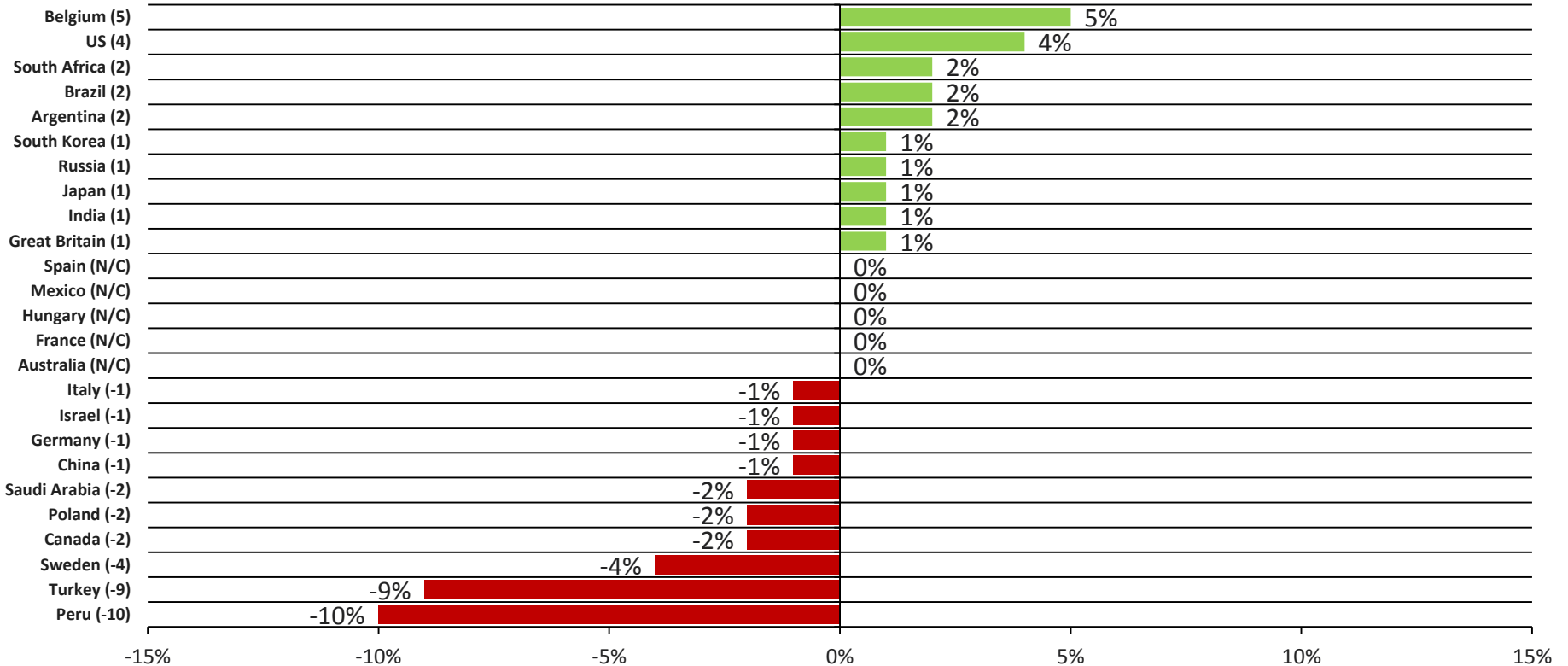| Country	%
All Countries (-1)	30%
Belgium (5)	25%
US (4)	47%
Argentina (2)	19%
Brazil (2)	16%
South Africa (2)	14%
Great Britain (1)	31%
India (1)	61%
Japan (1)	14%
Russia (1)	23%
South Korea (1)	7%
Australia (N/C)	38%
France (N/C)	16%
Hungary (N/C)	18%
Mexico (N/C)	10%
Spain (N/C)	15%
China (-1)	57%
Germany (-1)	53%
Israel (-1)	55%
Italy (-1)	14%
Canada (-2)	34%
Poland (-2)	24%
Saudi Arabia (-2)	56%
Sweden (-4)	52%
Turkey (-9)	21%
Peru (-10)	29%

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Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy…

Countries Ranked by Net Improvement, Decline or No Change Compared to Last Month:

Country	Net
Belgium (5)	5%
US (4)	4%
South Africa (2)	2%
Brazil (2)	2%
Argentina (2)	2%
South Korea (1)	1%
Russia (1)	1%
Japan (1)	1%
India (1)	1%
Great Britain (1)	1%
Spain (N/C)	0%
Mexico (N/C)	0%
Hungary (N/C)	0%
France (N/C)	0%
Australia (N/C)	0%
Italy (-1)	-1%
Israel (-1)	-1%
Germany (-1)	-1%
China (-1)	-1%
Saudi Arabia (-2)	-2%
Poland (-2)	-2%
Canada (-2)	-2%
Sweden (-4)	-4%
Turkey (-9)	-9%
Peru (-10)	-10%

All Regions - Assess the Strength of Their Local Economy

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

% Strong (Top 3 5-6-7)

Legend: North America · LATAM · Europe · APAC · G-8 Countries · BRIC · Middle East/Africa

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.
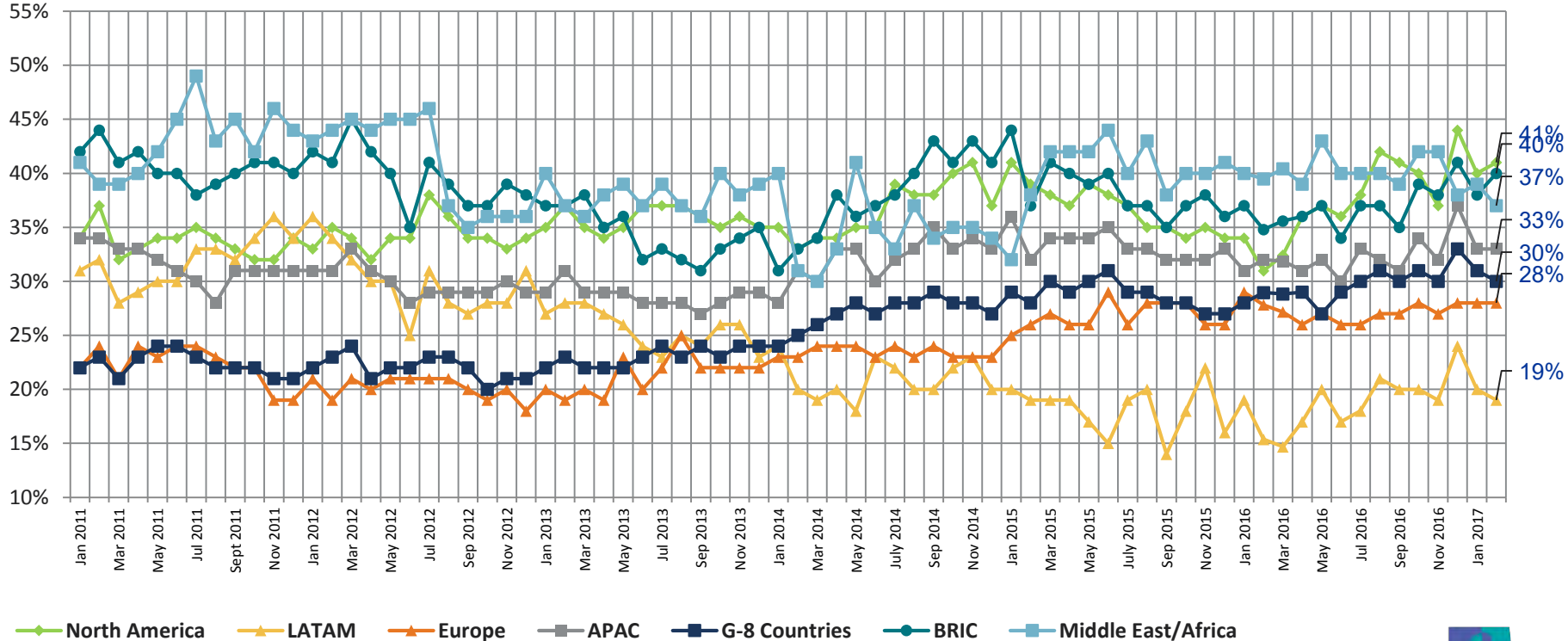
▲1

North American Countries - Assess the Strength of Their Local Economy

% Strong (Top 3 5-6-7)

United States ● **Canada**

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.
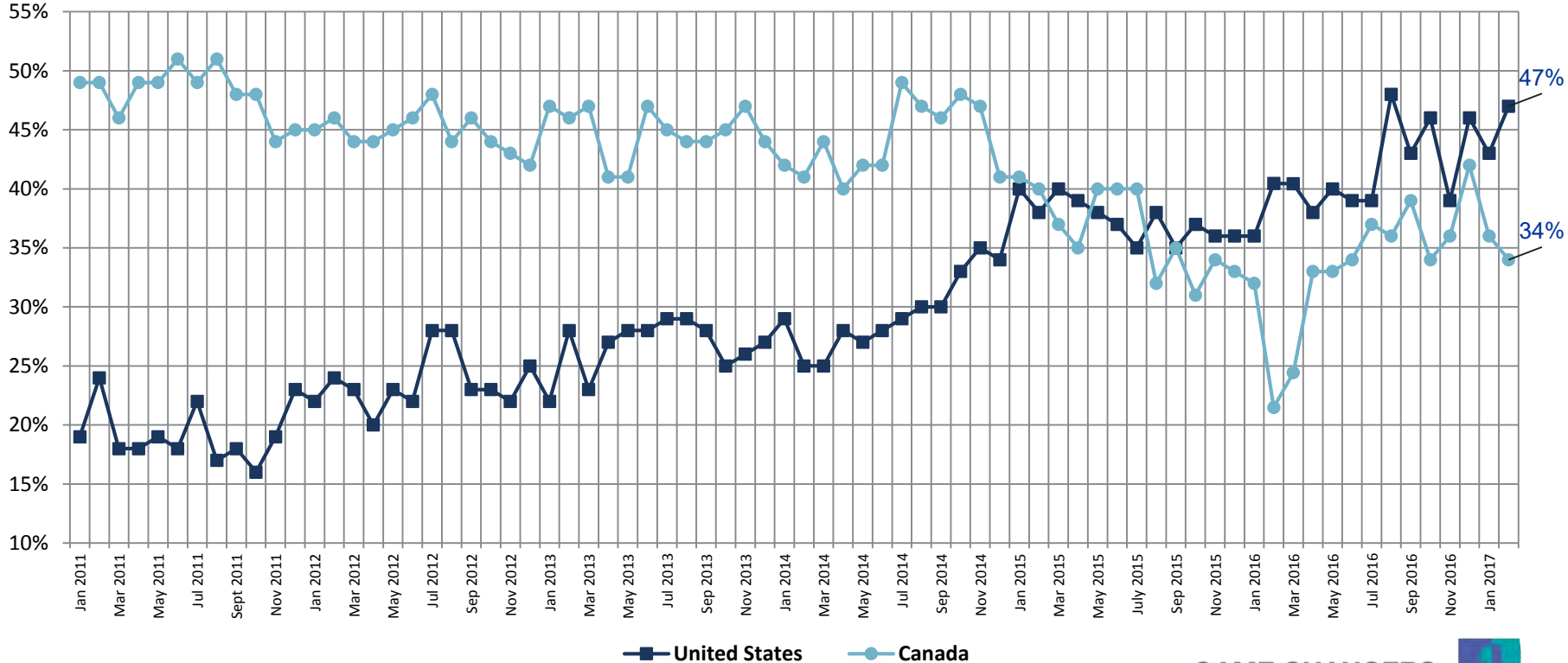
LATAM Countries - Assess the Strength of Their Local Economy
% Strong (Top 3 5-6-7)

Legend: Brazil, Argentina, Mexico, Peru

Endpoint values: 29%, 19%, 16%, 10%

GAME CHANGERS Ipsos 38

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

European Countries - Assess the Strength of Their Local Economy
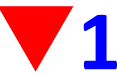
% Strong (Top 3 5-6-7)

Legend: Germany, France, Spain, Sweden, Great Britain, Belgium, Italy, Hungary, Poland

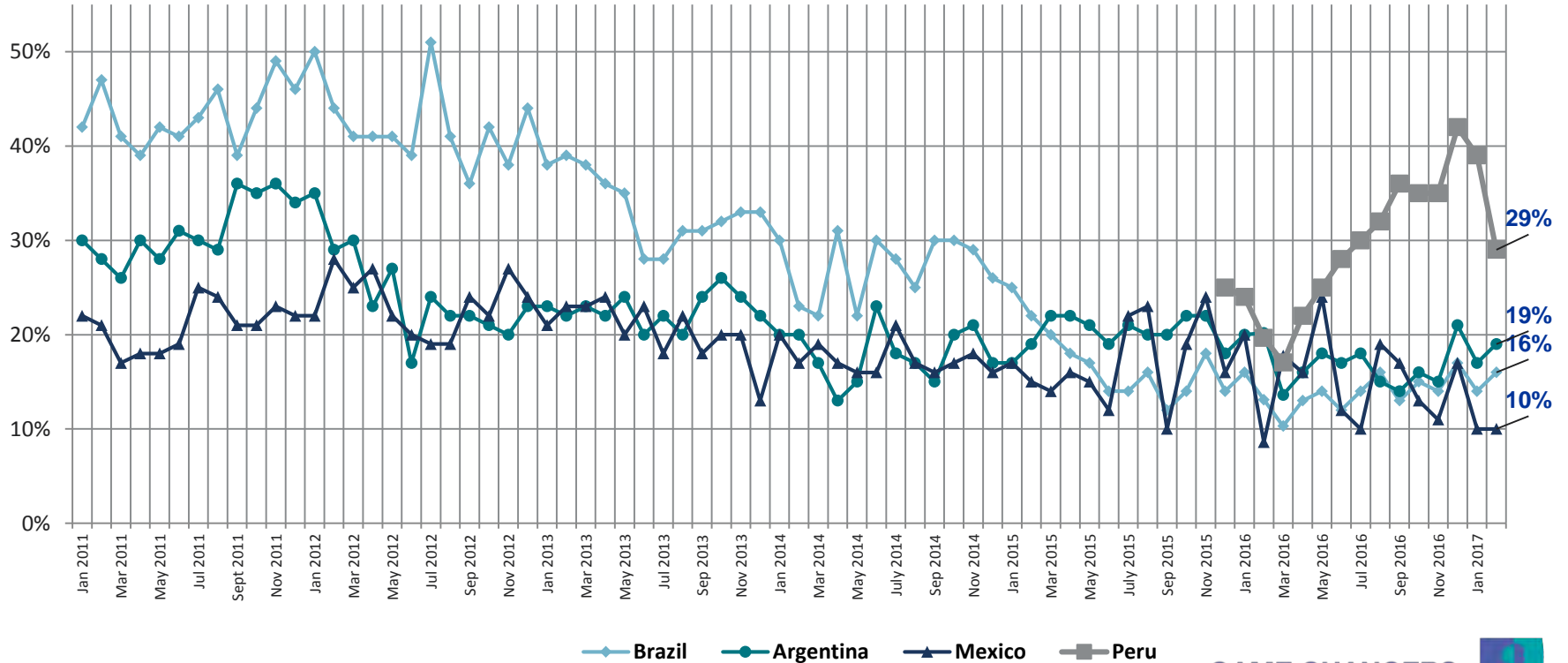Values at right edge: 53%, 52%, 31%, 25%, 18%, 15%, 14%, 8%

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

APAC Countries - Assess the Strength of Their Local Economy

% Strong (Top 3 5-6-7)

Legend: Australia, China, India, Japan, Russia, South Korea

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

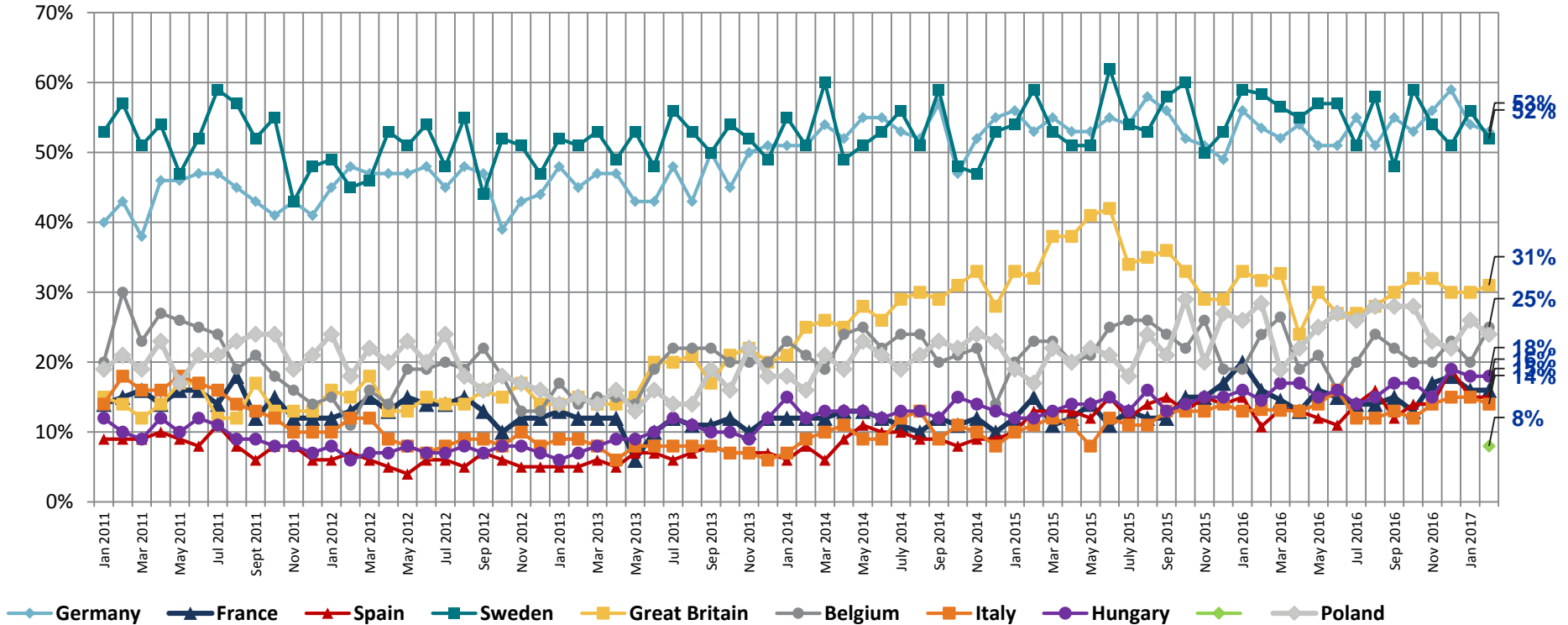# G8 Countries - Assess the Strength of Their Local Economy

% Strong (Top 3 5-6-7)

Legend: Great Britain, Canada, France, Germany, Italy, Japan, Russia, United States

Right axis labels: 53%, 47%, 34%, 31%, 23%, 16%, 14%

GAME CHANGERS Ipsos 41

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

▲2

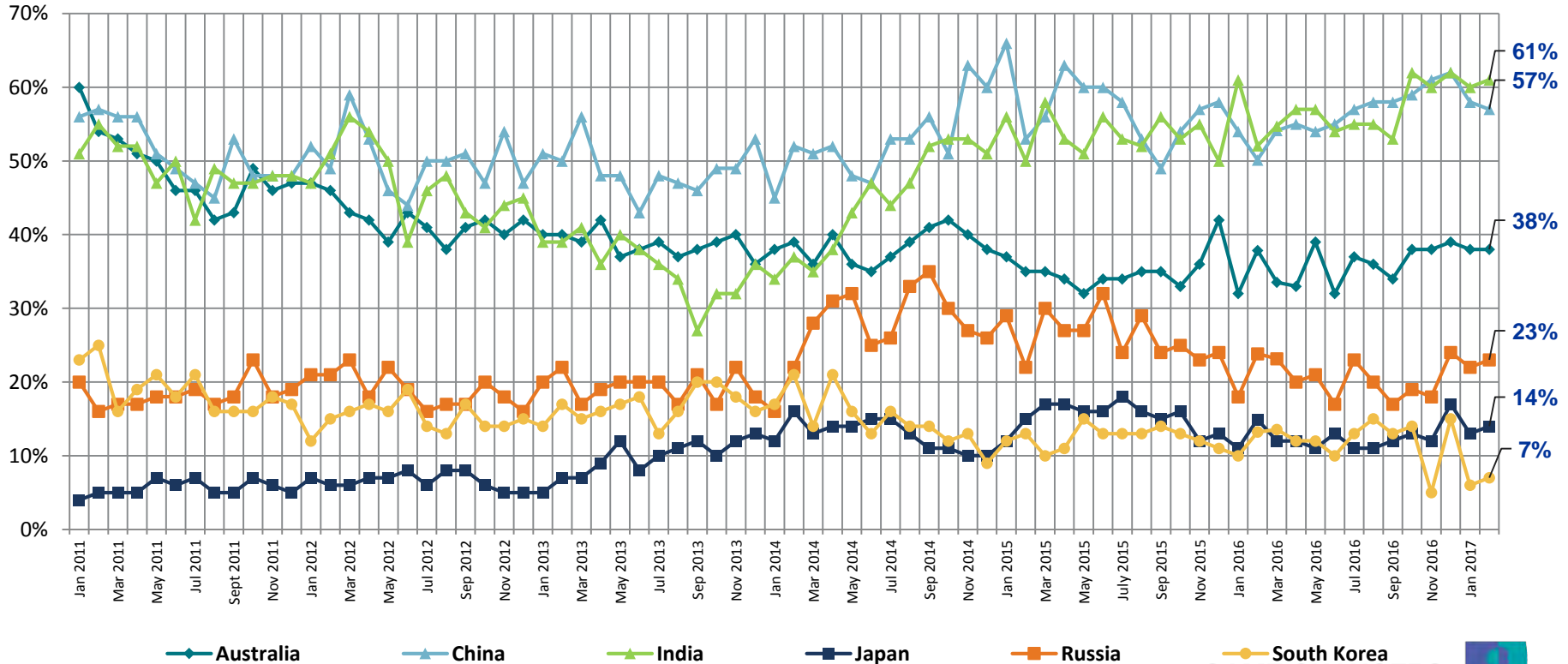# BRIC Countries - Assess the Strength of Their Local Economy

% Strong (Top 3 5-6-7)

61%
57%
23%
16%

Legend: Brazil, Russia, India, China

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Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.
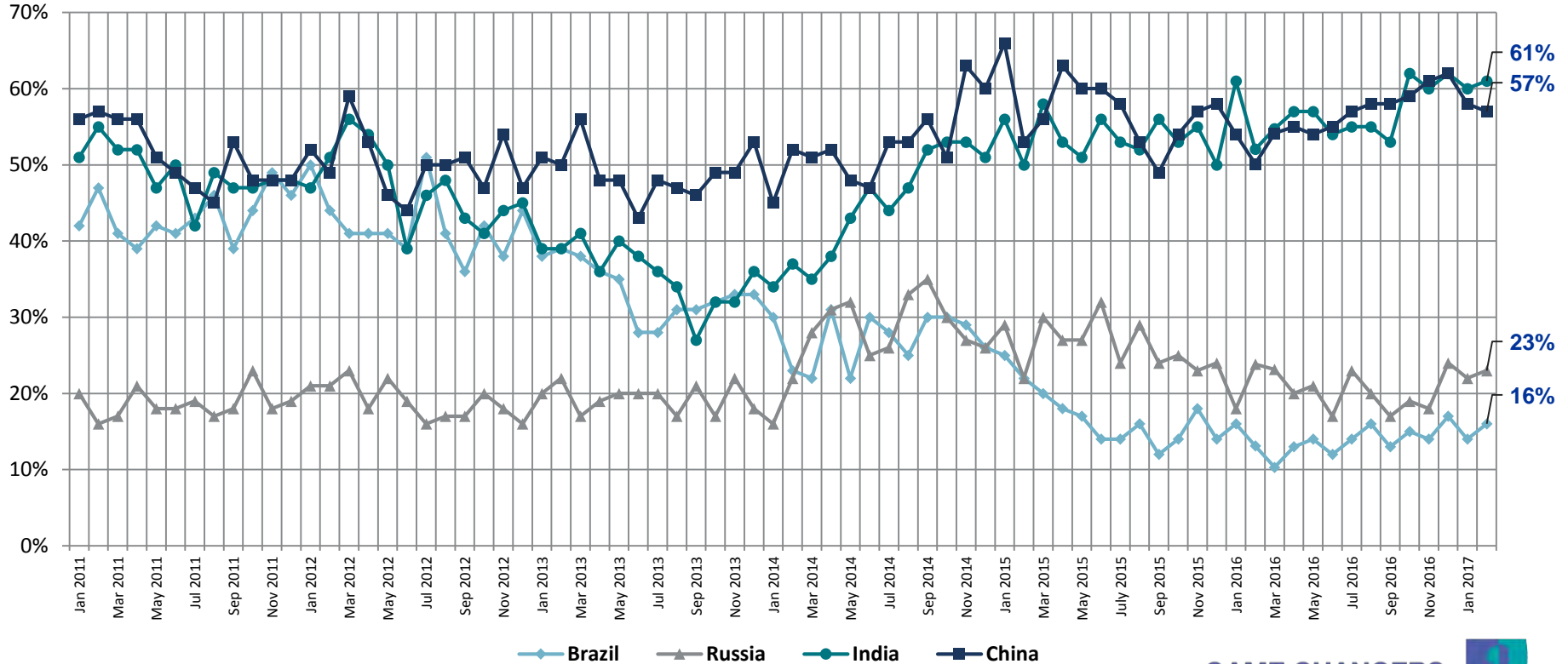
Middle East/African Countries - Assess the Strength of Their Local Economy

% Strong (Top 3 5-6-7)

Turkey — Saudi Arabia — South Africa — Israel

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GAME CHANGERS   Ipsos
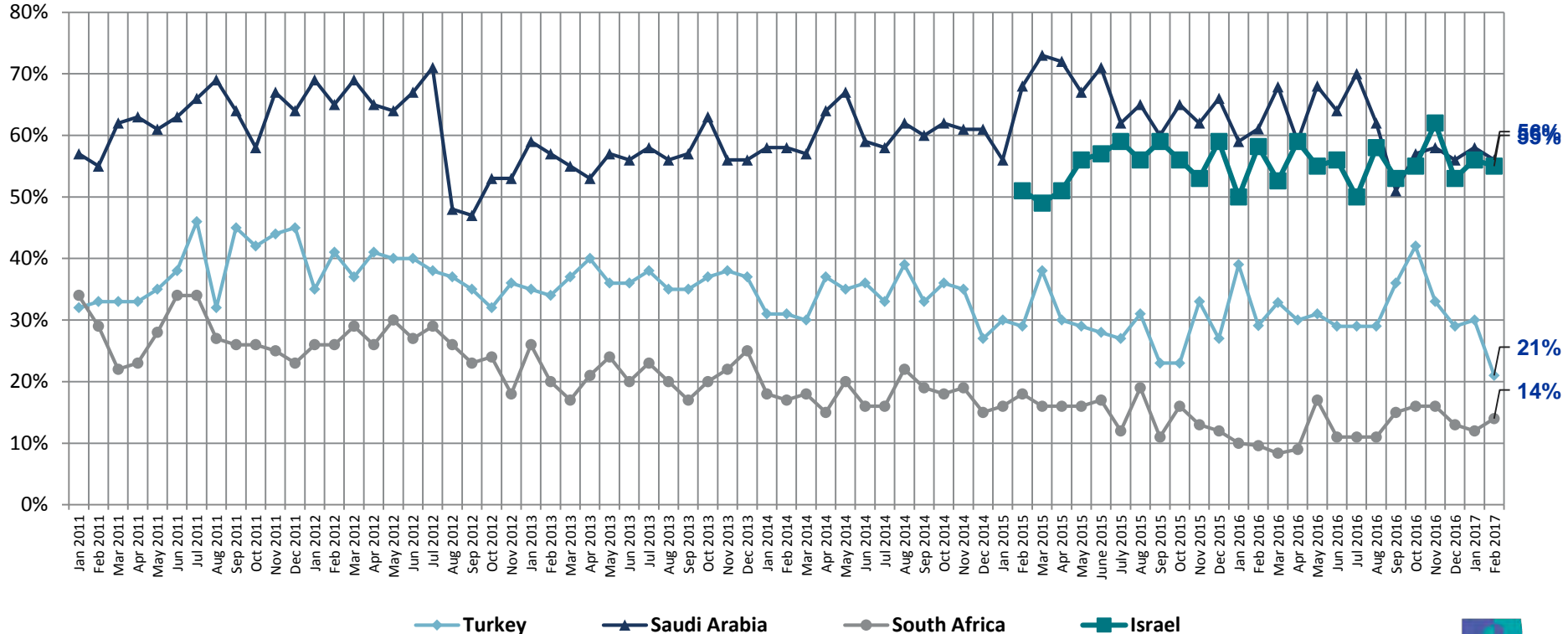
❸ Assessing the Strength of The Local Economy...

...Six Months From Now

GAME CHANGERS Ipsos

Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months…

% Much Stronger / Somewhat Stronger

Country	%
All Countries	26%
India	67%
Brazil	62%
China	52%
Saudi Arabia	51%
Argentina	46%
Peru	46%
US	42%
Turkey	25%
Russia	22%
Mexico	20%
South Africa	19%
Spain	19%
Germany	17%
Israel	17%
Australia	16%
Canada	16%
Poland	16%
Great Britain	15%
Hungary	13%
Belgium	11%
Japan	11%
Serbia	11%
South Korea	10%
Sweden	10%
France	8%
Italy	8%

GAME CHANGERS

Ipsos
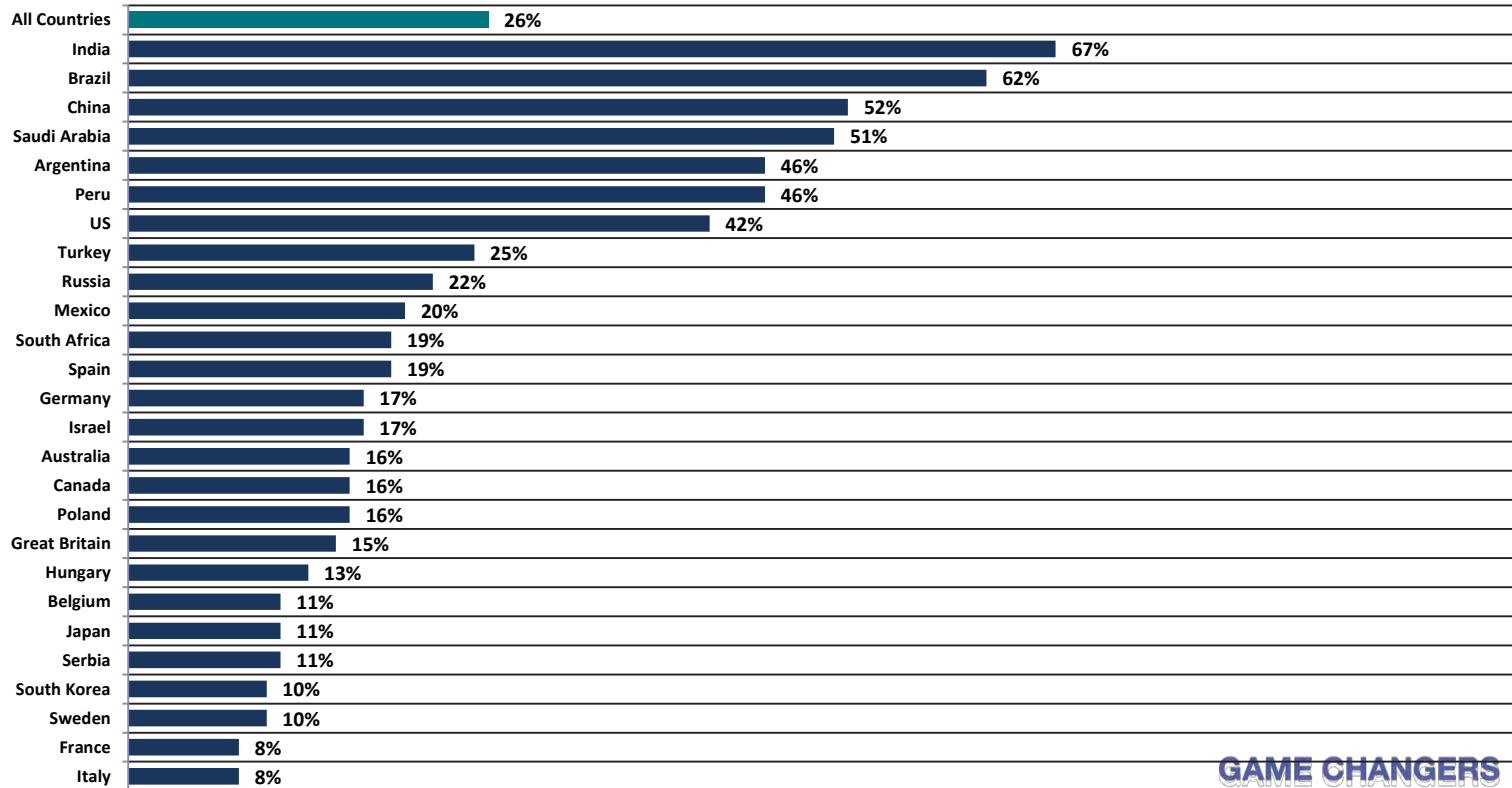
Looking ahead 6 months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

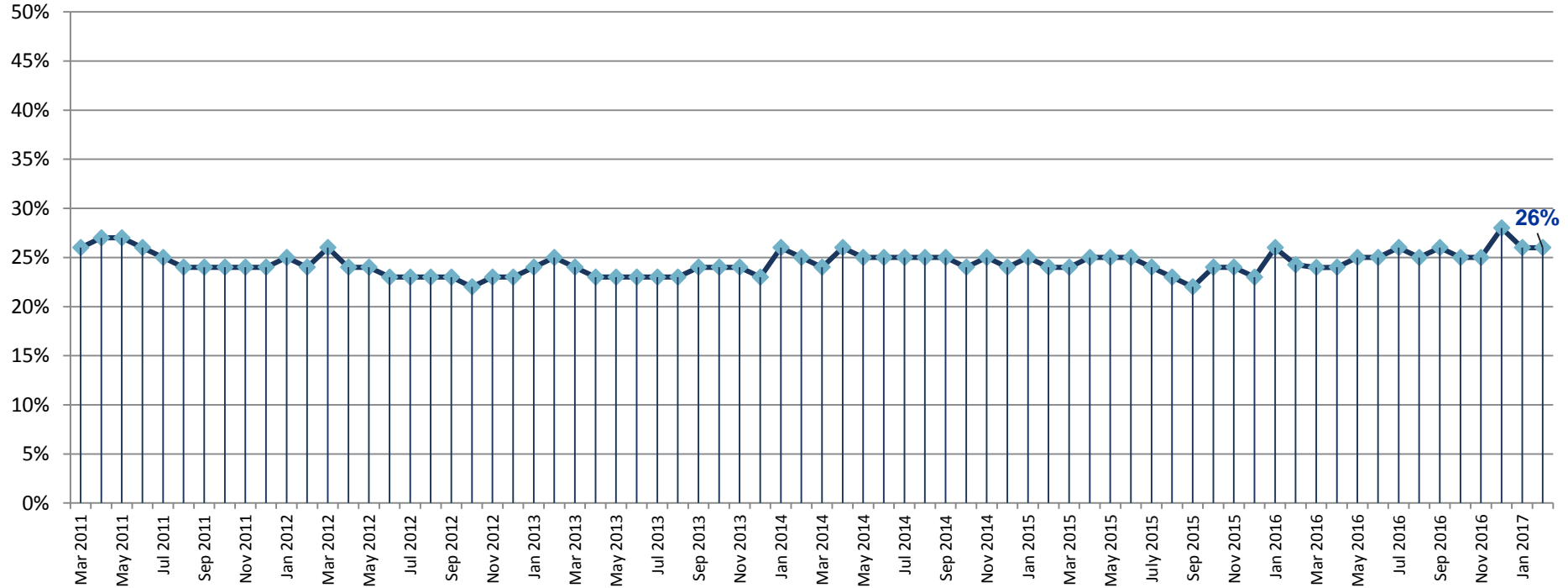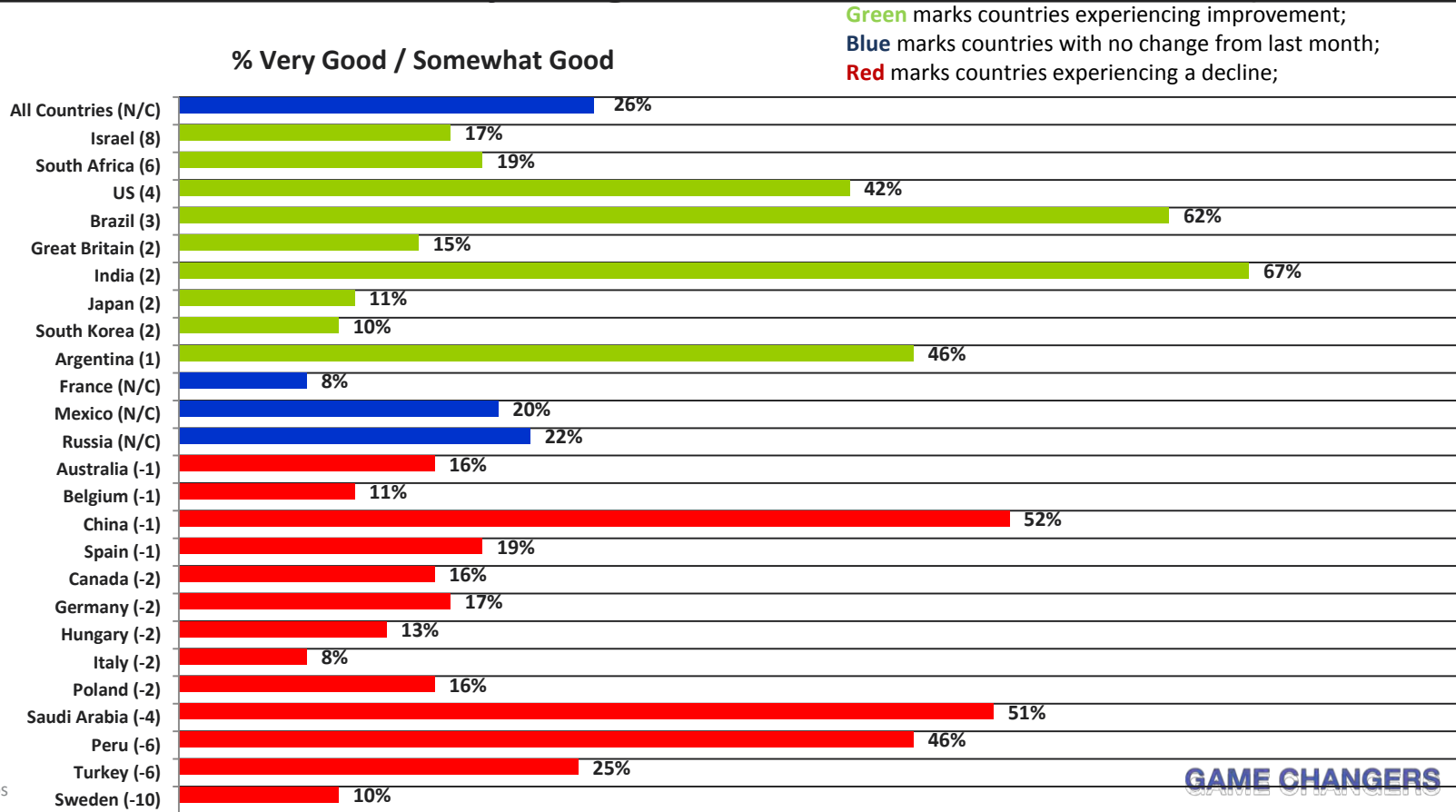## Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months…

Global Total
% Much Stronger / Somewhat Stronger

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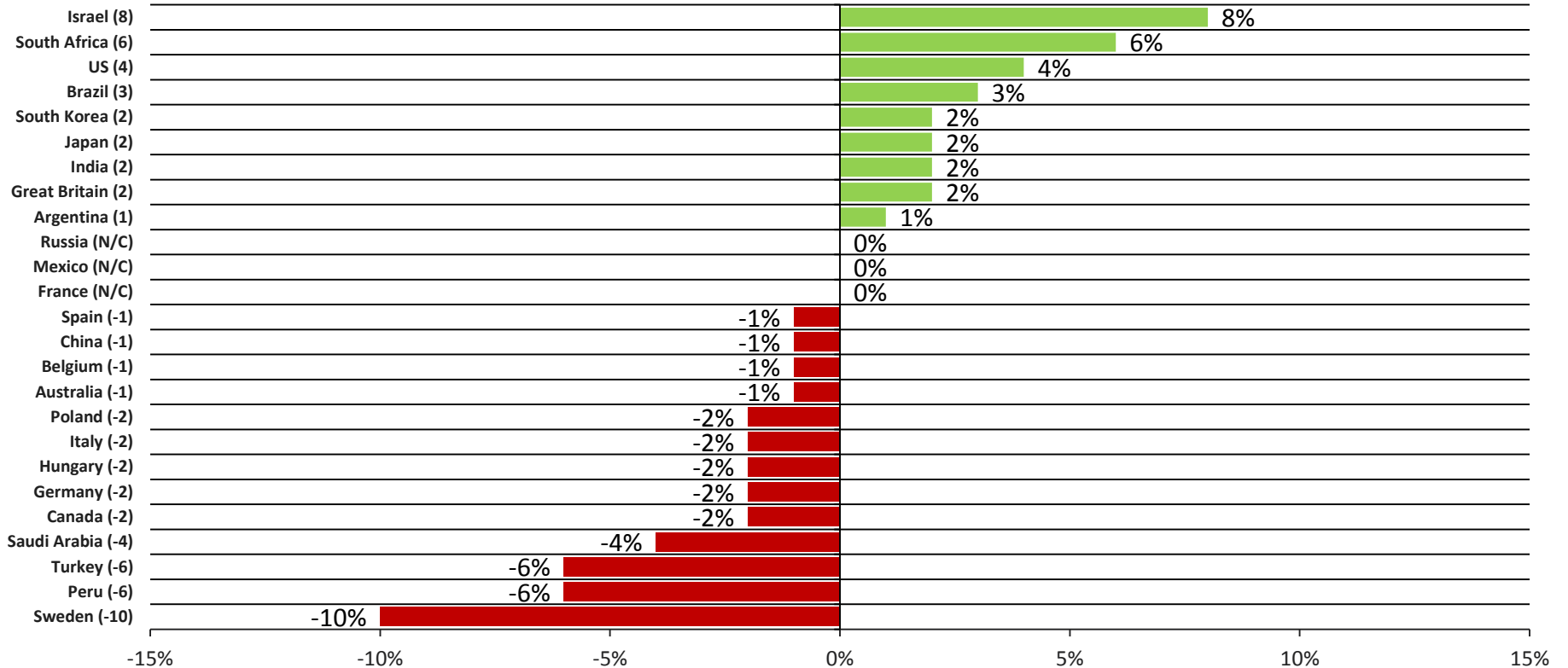## Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months…

	Feb '14	Mar '14	Apr '14	May '14	Jun '14	Jul '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17
Total	25%	24%	26%	25%	25%	25%	25%	25%	24%	25%	24%	25%	24%	24%	25%	25%	25%	24%	23%	22%	24%	24%	23%	26%	24%	24%	24%	25%	25%	26%	25%	26%	25%	25%	28%	26%	26%
Argentina	37%	33%	31%	31%	31%	33%	35%	31%	31%	34%	27%	33%	32%	32%	33%	34%	33%	36%	37%	35%	42%	61%	58%	65%	56%	49%	53%	59%	57%	54%	52%	53%	50%	50%	52%	45%	46%
Australia	16%	16%	17%	16%	13%	13%	15%	19%	18%	17%	18%	15%	17%	13%	18%	12%	17%	16%	15%	16%	20%	17%	19%	15%	14%	12%	14%	18%	17%	18%	16%	14%	14%	15%	15%	17%	16%
Belgium	11%	8%	8%	16%	9%	11%	10%	11%	10%	11%	6%	12%	10%	10%	11%	12%	14%	14%	12%	11%	9%	12%	9%	10%	10%	12%	7%	11%	8%	8%	12%	8%	6%	8%	9%	12%	11%
Brazil	64%	58%	58%	56%	57%	62%	57%	57%	64%	58%	57%	55%	51%	52%	53%	51%	51%	53%	52%	52%	52%	51%	53%	53%	53%	53%	54%	54%	55%	57%	56%	59%	59%	59%	54%	59%	62%
Canada	18%	18%	19%	18%	14%	18%	16%	18%	14%	18%	19%	18%	17%	16%	17%	19%	15%	16%	13%	16%	18%	24%	18%	15%	17%	16%	19%	20%	17%	18%	16%	17%	15%	16%	27%	18%	16%
China	40%	36%	41%	39%	37%	36%	42%	41%	37%	53%	46%	51%	44%	49%	50%	52%	52%	52%	46%	47%	44%	52%	49%	48%	41%	47%	49%	44%	49%	52%	50%	52%	53%	49%	56%	53%	52%
France	4%	5%	7%	6%	4%	3%	3%	2%	4%	4%	4%	4%	5%	5%	7%	5%	5%	5%	5%	4%	6%	5%	6%	11%	5%	5%	6%	8%	5%	6%	5%	5%	5%	6%	11%	8%	8%
Germany	19%	18%	21%	20%	17%	19%	16%	18%	14%	15%	14%	17%	21%	16%	16%	16%	15%	17%	16%	16%	17%	15%	16%	17%	15%	12%	15%	13%	16%	18%	13%	15%	13%	15%	26%	19%	17%
Great Britain	24%	21%	21%	21%	18%	19%	21%	20%	18%	19%	18%	19%	17%	21%	21%	22%	25%	19%	18%	19%	17%	14%	15%	16%	14%	12%	10%	12%	10%	12%	14%	12%	12%	12%	12%	13%	15%
Hungary	13%	12%	14%	14%	10%	11%	11%	13%	16%	11%	9%	8%	11%	10%	11%	8%	11%	10%	10%	8%	9%	12%	12%	11%	11%	11%	12%	9%	11%	12%	11%	13%	11%	9%	13%	15%	13%
India	48%	50%	53%	60%	70%	62%	61%	71%	69%	71%	65%	62%	64%	67%	59%	61%	66%	63%	56%	62%	63%	58%	56%	69%	57%	65%	63%	59%	61%	62%	60%	60%	62%	66%	67%	65%	67%
Israel													8%	15%	18%	13%	18%	11%	10%	14%	10%	11%	11%	15%	13%	13%	9%	14%	17%	12%	14%	18%	13%	13%	10%	9%	17%
Italy	13%	15%	13%	16%	15%	15%	12%	10%	10%	9%	8%	14%	12%	11%	13%	11%	12%	12%	11%	11%	14%	13%	14%	14%	12%	11%	11%	9%	12%	9%	8%	10%	9%	9%	10%	10%	8%
Japan	18%	15%	13%	14%	13%	15%	12%	12%	10%	10%	12%	13%	14%	15%	17%	14%	14%	15%	13%	12%	12%	11%	13%	11%	11%	9%	10%	7%	9%	9%	8%	10%	11%	9%	14%	9%	11%
Mexico	34%	29%	31%	31%	31%	34%	26%	30%	32%	31%	30%	33%	38%	25%	30%	28%	30%	30%	30%	22%	41%	32%	24%	32%	31%	31%	26%	27%	30%	27%	28%	32%	27%	22%	25%	20%	20%
Peru																							47%	49%	53%	48%	47%	58%	58%	67%	69%	65%	60%	64%	58%	52%	46%
Poland	14%	14%	14%	17%	15%	17%	15%	15%	15%	17%	18%	18%	13%	12%	15%	20%	16%	16%	17%	18%	16%	15%	14%	17%	13%	16%	14%	18%	16%	18%	18%	15%	17%	14%	13%	18%	16%
Russia	17%	19%	26%	26%	24%	17%	34%	27%	27%	19%	20%	26%	18%	26%	25%	24%	33%	22%	30%	21%	20%	24%	21%	19%	31%	24%	21%	22%	20%	18%	16%	18%	17%	19%	21%	22%	22%
Saudi Arabia	49%	49%	59%	53%	56%	54%	55%	52%	48%	50%	51%	47%	60%	66%	58%	63%	66%	58%	58%	48%	55%	49%	53%	51%	51%	52%	51%	62%	58%	64%	52%	47%	48%	55%	55%	55%	51%
Serbia																																					11%
South Africa	13%	15%	11%	13%	15%	18%	16%	18%	15%	20%	16%	15%	15%	12%	13%	13%	11%	10%	13%	11%	12%	15%	11%	13%	13%	13%	15%	18%	16%	16%	16%	20%	22%	13%	16%	13%	19%
South Korea	15%	14%	18%	13%	10%	11%	12%	11%	11%	11%	9%	10%	12%	9%	12%	13%	11%	12%	9%	14%	11%	12%	10%	8%	10%	10%	10%	12%	10%	9%	10%	9%	9%	5%	17%	8%	10%
Spain	18%	19%	18%	19%	17%	19%	18%	20%	13%	17%	16%	20%	20%	20%	20%	20%	23%	21%	23%	22%	21%	21%	22%	23%	19%	19%	19%	14%	17%	16%	18%	15%	15%	18%	26%	20%	19%
Sweden	13%	15%	13%	20%	12%	12%	14%	13%	16%	16%	14%	11%	10%	11%	16%	13%	8%	16%	11%	11%	12%	8%	9%	9%	5%	10%	11%	14%	12%	16%	11%	15%	12%	11%	18%	20%	10%
Turkey	26%	26%	27%	25%	27%	24%	29%	22%	23%	25%	22%	26%	22%	22%	24%	24%	25%	20%	23%	23%	20%	32%	22%	35%	26%	24%	27%	24%	25%	26%	31%	32%	38%	32%	31%	31%	25%
United States	21%	19%	23%	23%	21%	22%	23%	21%	27%	26%	26%	29%	27%	29%	27%	28%	29%	24%	26%	24%	24%	25%	26%	23%	25%	26%	27%	29%	29%	31%	33%	31%	31%	25%	38%	38%	42%

Countries Ranked and Marked By Change In Assessment From Last Month (Left Column):

Green marks countries experiencing improvement;
Blue marks countries with no change from last month;
Red marks countries experiencing a decline;

% Very Good / Somewhat Good

Country	%
All Countries (N/C)	26%
Israel (8)	17%
South Africa (6)	19%
US (4)	42%
Brazil (3)	62%
Great Britain (2)	15%
India (2)	67%
Japan (2)	11%
South Korea (2)	10%
Argentina (1)	46%
France (N/C)	8%
Mexico (N/C)	20%
Russia (N/C)	22%
Australia (-1)	16%
Belgium (-1)	11%
China (-1)	52%
Spain (-1)	19%
Canada (-2)	16%
Germany (-2)	17%
Hungary (-2)	13%
Italy (-2)	8%
Poland (-2)	16%
Saudi Arabia (-4)	51%
Peru (-6)	46%
Turkey (-6)	25%
Sweden (-10)	10%

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Countries Ranked by Net Improvement, Decline or No Change Compared to Last Month:

Country	Net
Israel (8)	8%
South Africa (6)	6%
US (4)	4%
Brazil (3)	3%
South Korea (2)	2%
Japan (2)	2%
India (2)	2%
Great Britain (2)	2%
Argentina (1)	1%
Russia (N/C)	0%
Mexico (N/C)	0%
France (N/C)	0%
Spain (-1)	-1%
China (-1)	-1%
Belgium (-1)	-1%
Australia (-1)	-1%
Poland (-2)	-2%
Italy (-2)	-2%
Hungary (-2)	-2%
Germany (-2)	-2%
Canada (-2)	-2%
Saudi Arabia (-4)	-4%
Turkey (-6)	-6%
Peru (-6)	-6%
Sweden (-10)	-10%

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Looking ahead 6 months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?
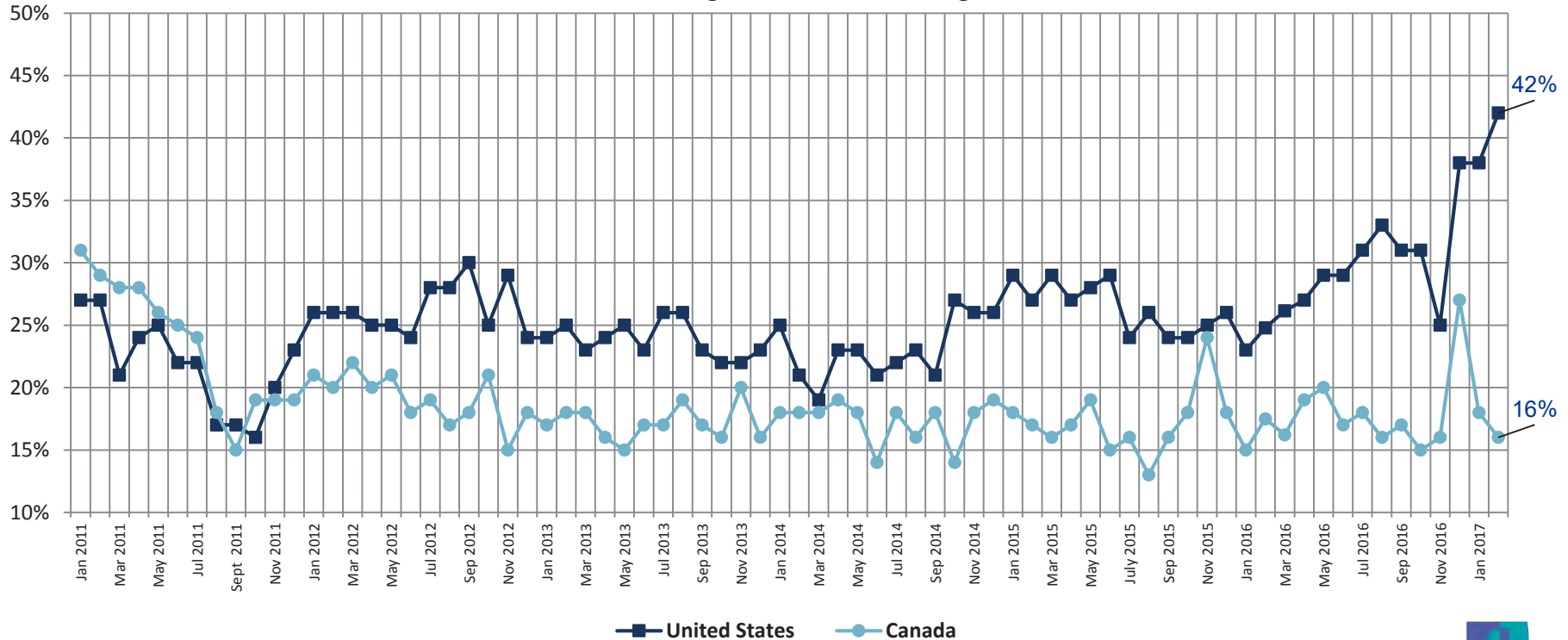
All Regions - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months
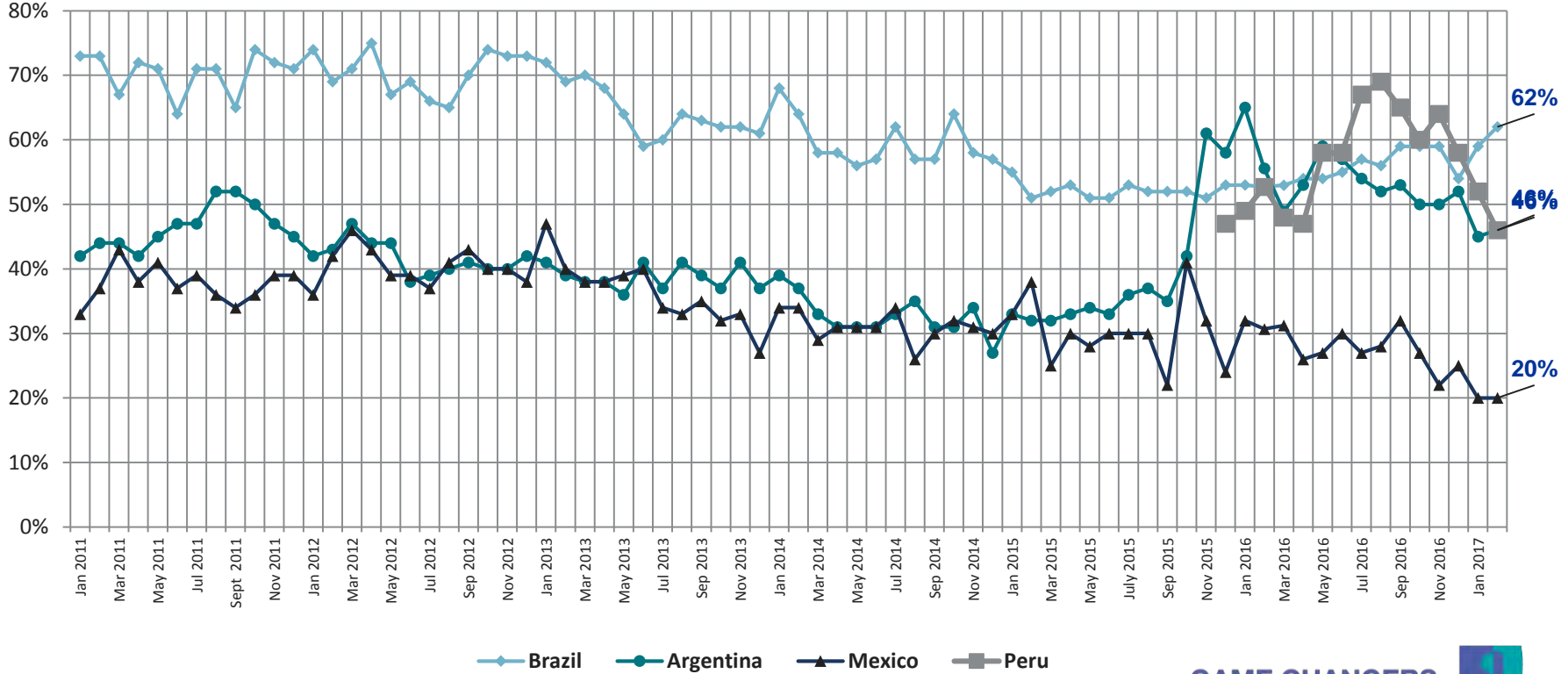
% Much Stronger / Somewhat Stronger

Legend: North America, LATAM, Europe, APAC, G-8 Countries, BRIC, Middle East/Africa

▲1

North American Countries - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months
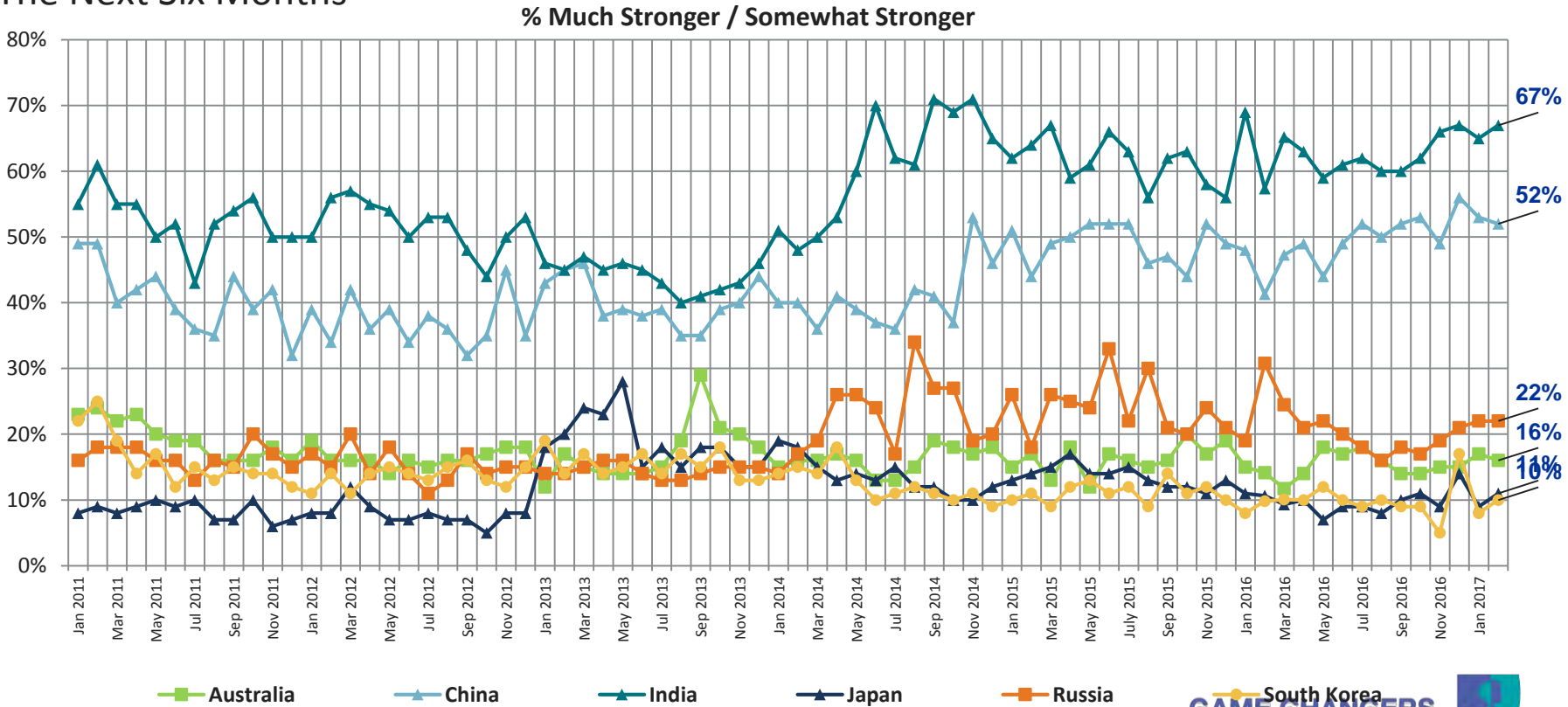
% Much Stronger / Somewhat Stronger

Legend: United States, Canada

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LATAM Countries - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

% Much Stronger / Somewhat Stronger

Legend: Brazil, Argentina, Mexico, Peru

Final values labeled: 62%, 46%, 20%

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APAC Countries - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months
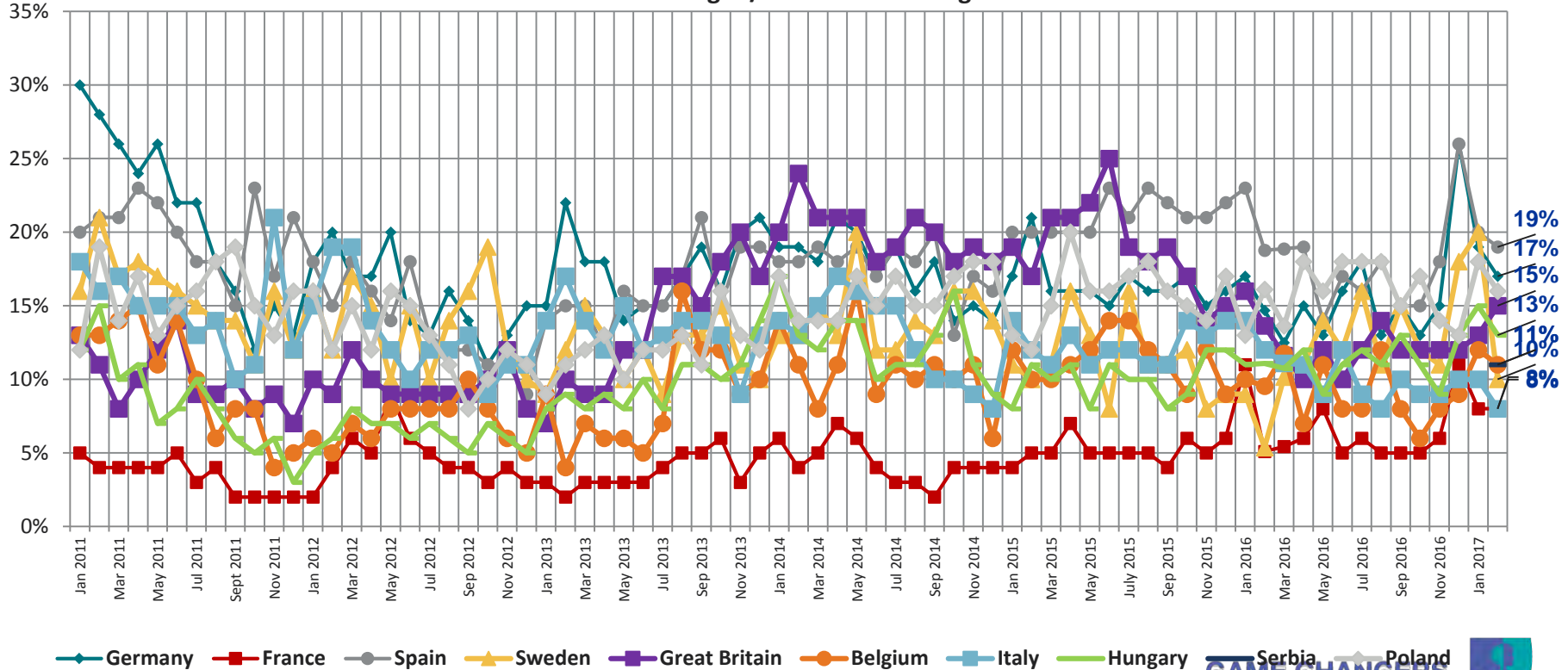
% Much Stronger / Somewhat Stronger

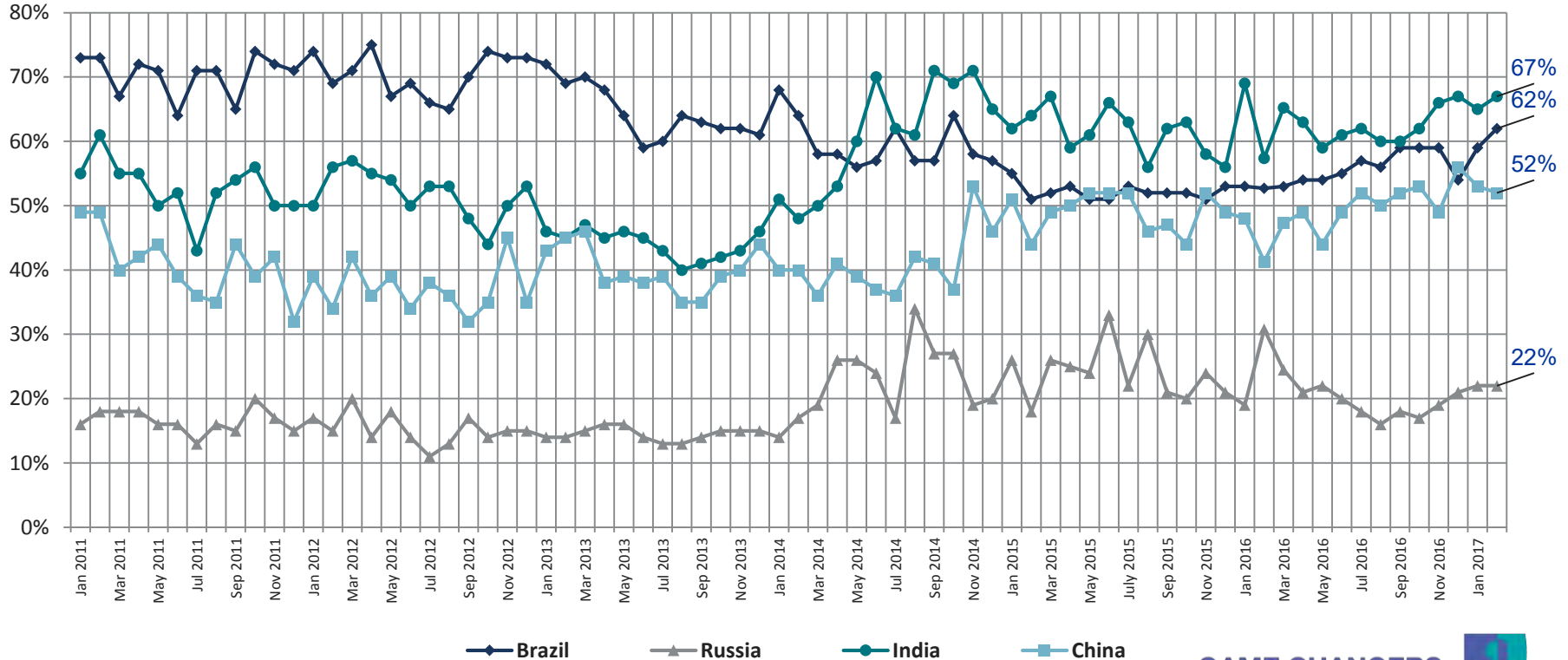Legend: Australia, China, India, Japan, Russia, South Korea

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European Countries - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

% Much Stronger / Somewhat Stronger

Legend: Germany, France, Spain, Sweden, Great Britain, Belgium, Italy, Hungary, Serbia, Poland

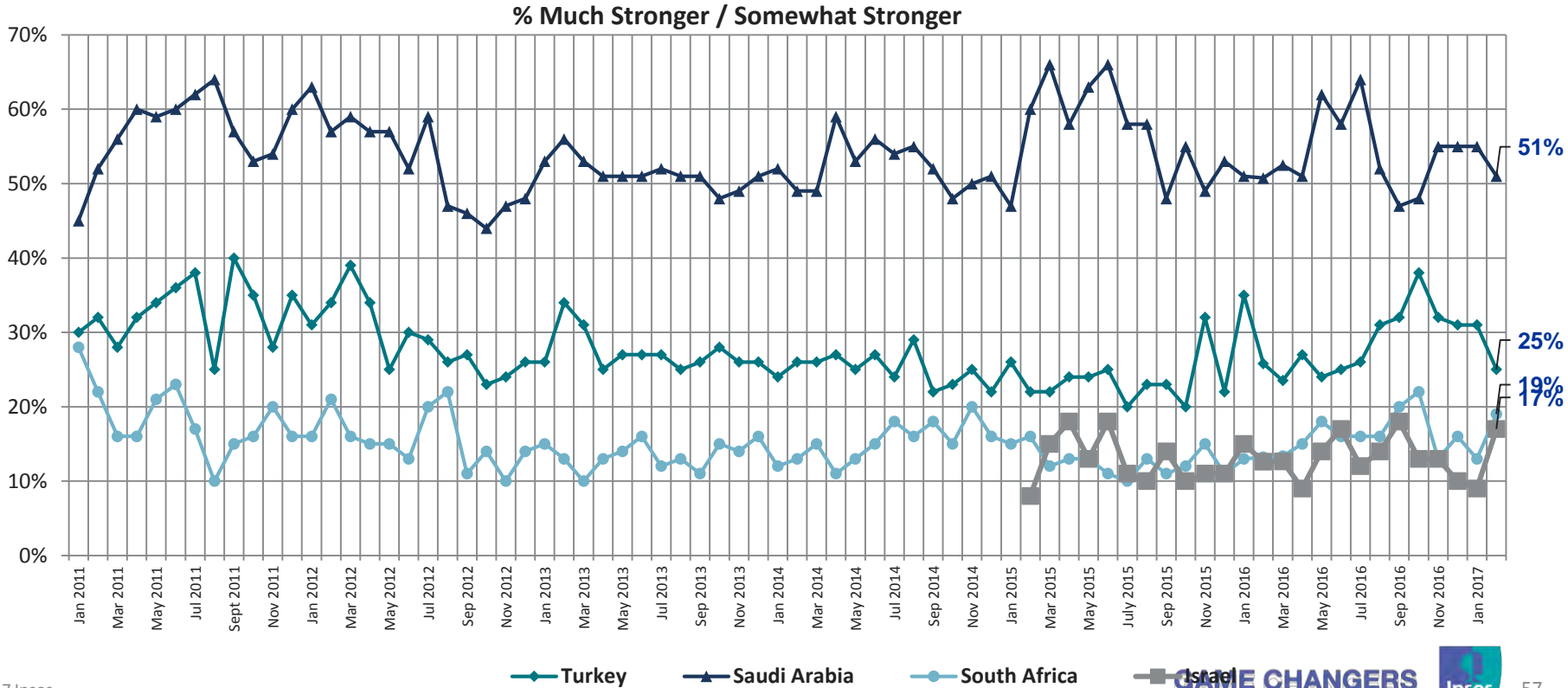Right-side end values: 19%, 17%, 15%, 13%, 11%, 10%, 8%

▲1

BRIC Countries - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

% Much Stronger / Somewhat Stronger

67%
62%
52%
22%

◆ **Brazil** ▲ **Russia** ● **India** ■ **China**

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Looking ahead 6 months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

▲1

G8 Countries - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

% Much Stronger / Somewhat Stronger

Legend: Great Britain, Canada, France, Germany, Japan, Italy, Russia, United States

Right-axis labels: 22%, 17%, 16%, 15%, 11%, 8%

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▲1

Middle East/African Countries - Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

% Much Stronger / Somewhat Stronger

Legend: Turkey, Saudi Arabia, South Africa, Israel

51%
25%
19%
17%

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