



Press Release

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Ipsos Business Consulting engaged by Dragon Rise Group Holdings Limited as Industry consultant in its successful IPO on the HKEX

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Ipsos Business Consulting engaged as Industry Consultant by Dragon Rise Group Holdings Limited for its listing on the Main Board of the Hong Kong Stock Exchange (stock code: 6829.HK) on Feb 8, 2018. The group positions itself as a long-established subcontractor of foundation works services mainly in the construction of commercial and residential buildings in Hong Kong.

Ipsos Business Consulting's IPO consulting team conducted an Independent Market Review, covering the industry development trends, market demand and competitive landscape of the foundation industry in Hong Kong. During the IPO process, Ipsos Business Consulting collaborated with the Group, IPO sponsor and its legal advisors to complete the contents of the prospectus as well as address all follow-up questions from the HKEX.

According to Ipsos Business Consulting's analysis, the total gross output value of construction works performed by main contractors and subcontractors at construction sites in Hong Kong grew from HK\$89.0 billion in 2011 to approximately HK\$187.2 billion in 2016, at a CAGR of approximately 16.0%. The total revenue of the foundation industry in Hong Kong grew from approximately HK\$13.0 billion in 2011 to approximately HK\$20.3 billion in 2016, at a CAGR of approximately 9.3%. During the forecast period from 2017 to 2021, the total revenue of the foundation industry in Hong Kong is expected to grow from approximately HK\$23.1 billion to approximately HK\$26.3 billion, at a CAGR of about 3.3%

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