

## Press Release

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### **Ipsos Business Consulting engaged by Jia Group Holdings Limited as Industry consultant in its successful IPO on the HKEX**

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Ipsos Business Consulting engaged as Industry Consultant by Jia Group Holdings Limited for its listing on the GEM Board of the Hong Kong Stock Exchange (stock code: 8519.HK) on Feb 08, 2018. The group positions itself as well-established restaurant group in Hong Kong with award-winning restaurants serving a variety of cuisines including Chinese, Spanish, Thai, British, Italy and Southern Californian dishes under different brands and themes.

Ipsos Business Consulting's IPO consulting team conducted an Independent Market Review, covering the industry development trends, market demand and competitive landscape of independent full-service restaurant industry in Hong Kong. During the IPO process, Ipsos Business Consulting collaborated with the Group, IPO sponsor and its legal advisors to complete the contents of the prospectus as well as address all follow-up questions from the HKEX.

According to Ipsos Business Consulting's analysis, the total revenue of the independent full-service restaurant industry in Hong Kong grew from approximately HK\$ 51.2 billion in 2010 to approximately HK\$ 65.5 billion in 2016, representing a CAGR of approximately 4.2%. During the forecast period from 2017 to 2020, the revenues of the building construction timber flooring supply industry in Hong Kong is expected to grow at a slower pace at a CAGR of approximately 3.2% from 2017 to 2020.