## DRIVING IMPACT IN A CHANGING WORLD

Ipsos in UAE Conference Wednesday, March 13<sup>th</sup>, 2019

Driving a Return on Customer Experience Investment

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Session 2: Delivering Impact



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And there is actual proof that Happy Customers lead to greater financial performance...

The ACSI Long/Short Portfolio Annual Returns: Long/Short Portfolio vs. S&P 500 April 2000 (Inception) - December 31, 2016 Long/Short Portfolio S&P 500 \$800 \$760.94 \$700 Cumulative Performance \$600 **5X** \$500 \$400 **Returns!** \$300 \$200 S157.67

> Aug-01 Aug-01 Aug-02 Aug-02 Aug-03 Aug-03 Aug-03 Aug-03 Aug-06 Aug-07 Aug-06 Aug-07 Aug-06 Aug-07 Aug-06 Aug-07 Aug-08 Aug-07 Aug-08 Aug-07 Aug-08 Aug-07 Aug-08 Aug-07 Aug-11 Au

Source: S&P 500 Standard & Poor's at http://finance.yahoo.com

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GAME CHANGERS

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# Companies need to deliver on the Brand Promise



**Below** 



**Unhappy customers** 

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# A growing dissonance between the promise and the experience

Only



...of interactions exceeded consumers' expectations



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Talking about Customer **Expectations and Service Delivery** 



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#### **Exceptional Service**



#### **Bad Service**



**Bought Again** 

**1. Exceptional service leads to higher sales** 

2. Even when customers have a bad experience are still likely to buy



**Bought again** 

#### Ipsos Study- Retail Sector in UAE

And the second s

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#### **Exceptional Service**



**Bad Service** 



**Shared with Someone** 

More people share an exceptionally positive experience rather than a bad experience with others

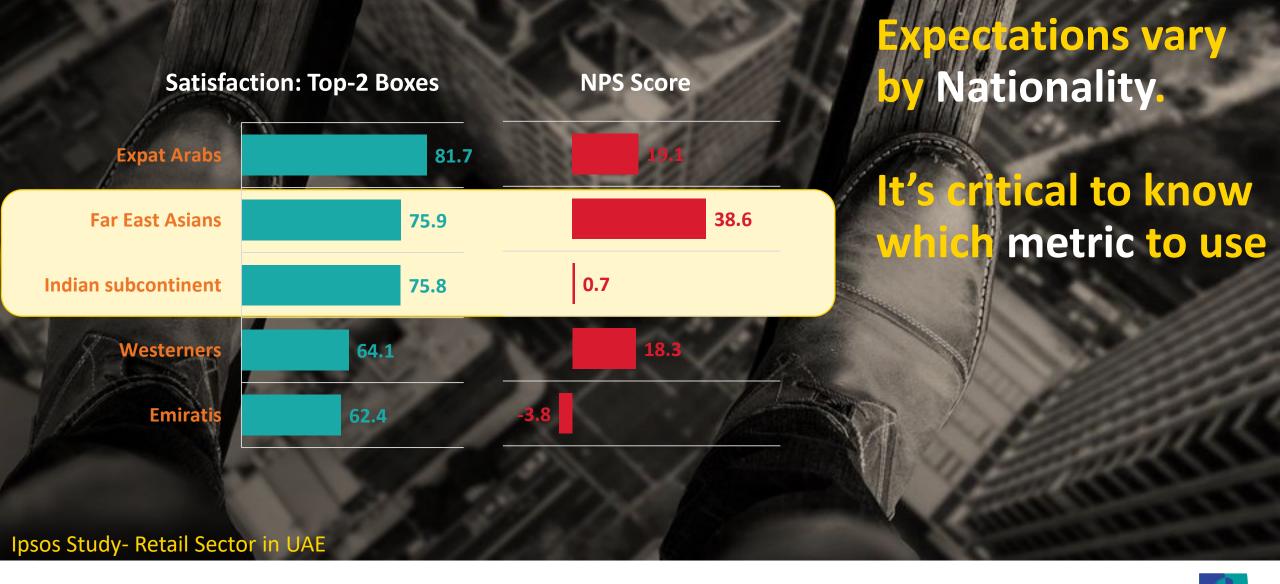
#### Shared with Someone

#### Ipsos Study- Retail Sector in UAE

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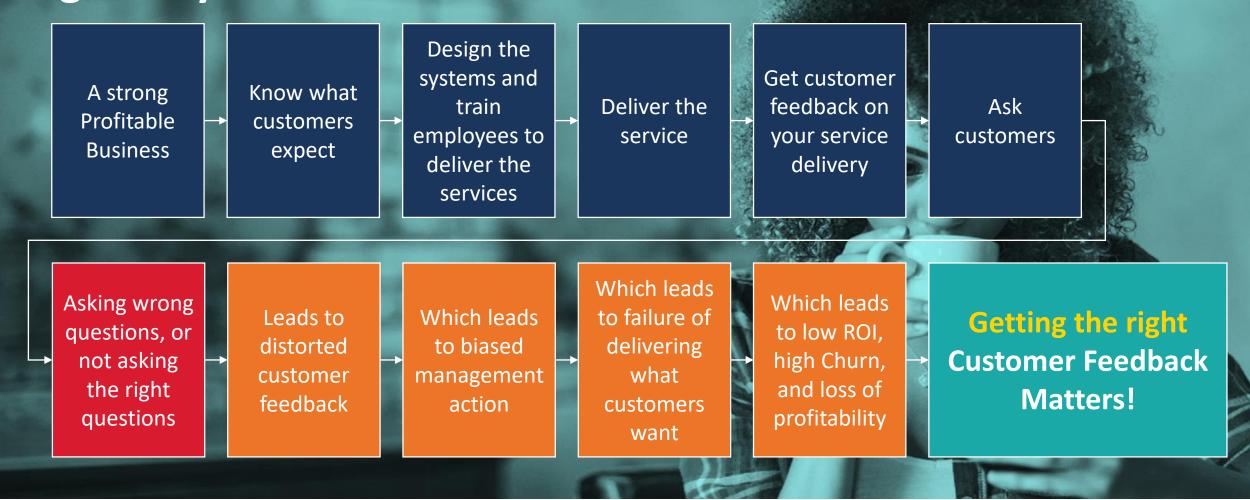






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## **Companies often do not receive Customer Feedback the right way**





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"Your most unhappy customers are your greatest source of learning." Bill Gates





How likely are you to recommend Windows 10 to a friend or colleague?

Not at all likely

Extremely likely

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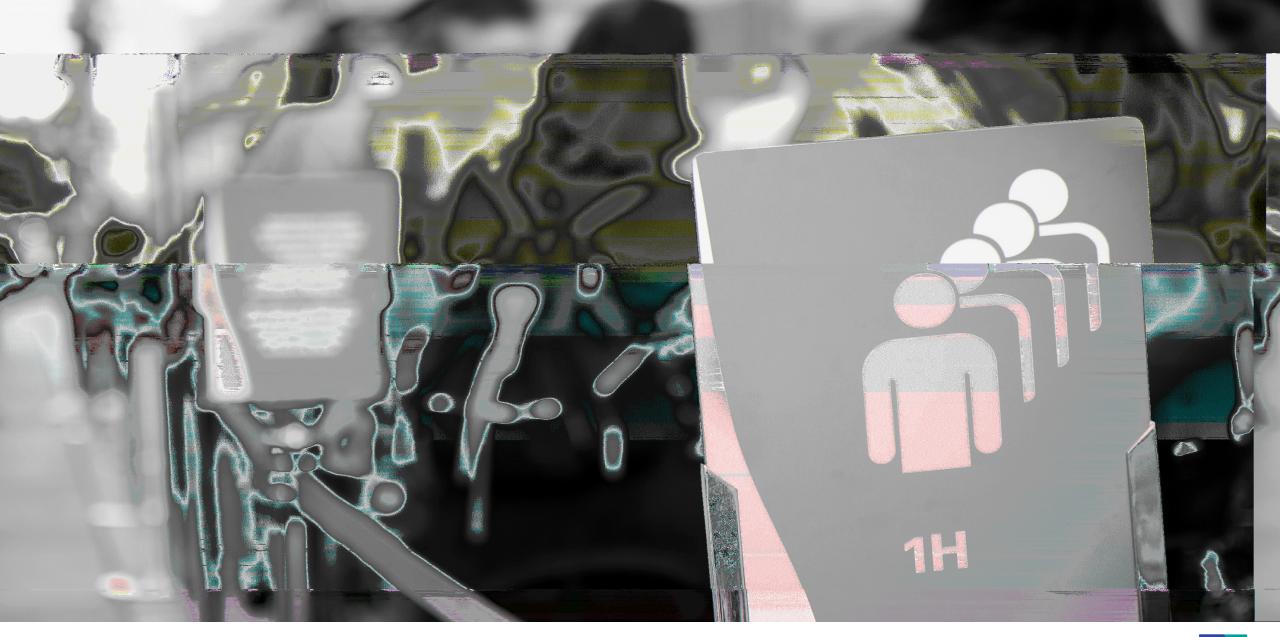
### **IKEA Customer Experience: Our wished position**

"I really feel IKEA understands my needs and values both my money as well as my energy."

"This makes every IKEA moment worth remembering with a smile on my face and sharing with others."



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## **Empower employees** to deliver the right Customer Experience

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## Successful CX Involves the Entire Organisation

Handwink Handwi



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## **Delivering a Return on your CX Investment**

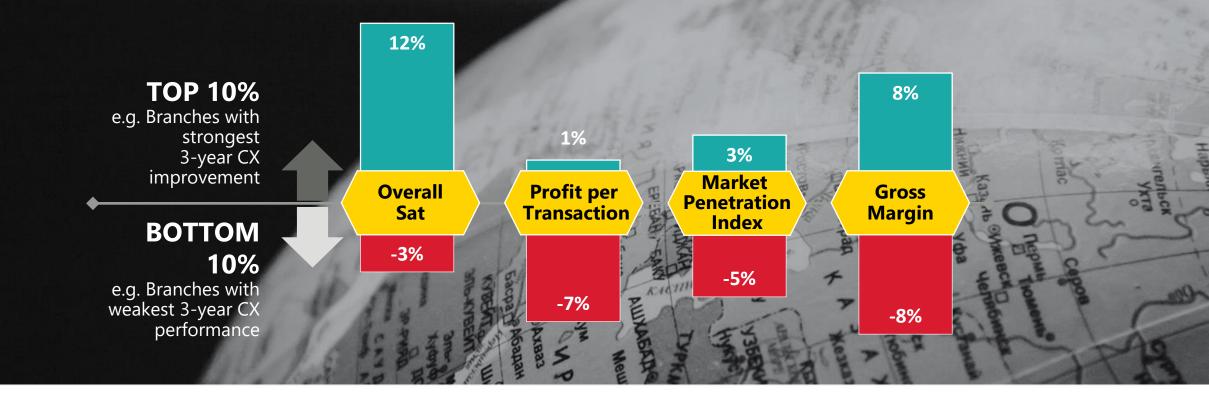






## **CX** Data Driving Financial Performance

Our targeted analytics **quantify** the \$ impact of a 1 pct. pt. CX gain in any part of the CX value chain





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## What has that meant for some of our clients?

### 50% Increase in customer Advocacy

Empowering an insurer's agents to resolve customer queries on that first call has increased customer Advocacy by more than 50%.

### ±15 million revenue

Through identifying and rescuing customers who would otherwise have been lost, our automotive client retained £15m revenue and recouped their Voice of Customer investment in two weeks



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## Thank you

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