



PRESS RELEASE

3 in 5 Indians expect quick recovery of economy post ending of lockdown: Ipsos 15 Nation Survey

Vietnam, China and India, most optimistic of early economic recovery;
Spain, France, Italy, United Kingdom, Russia, Japan and Canada most pessimistic of early economic recovery

New Delhi, April 20, 2020: According to a new survey by Ipsos, at least **3 in 5 Indians (63%)** are optimistic of an early economic recovery, post lifting of the lockdown. Interestingly, **India** is the third most optimistic market in the pecking order, **Vietnam (80%)** and **China (68%)**, being placed 1st and 2nd.

On the other hand, people in **Spain (76%)**, **France (72%)**, **Italy (68%)**, the **United Kingdom (67%)**, **Russia** and **Japan (64%)**, and **Canada (62%)** feel most strongly against a quick economic recovery, in a survey of nearly **29,000 respondents** conducted from **April 9 to 12**.

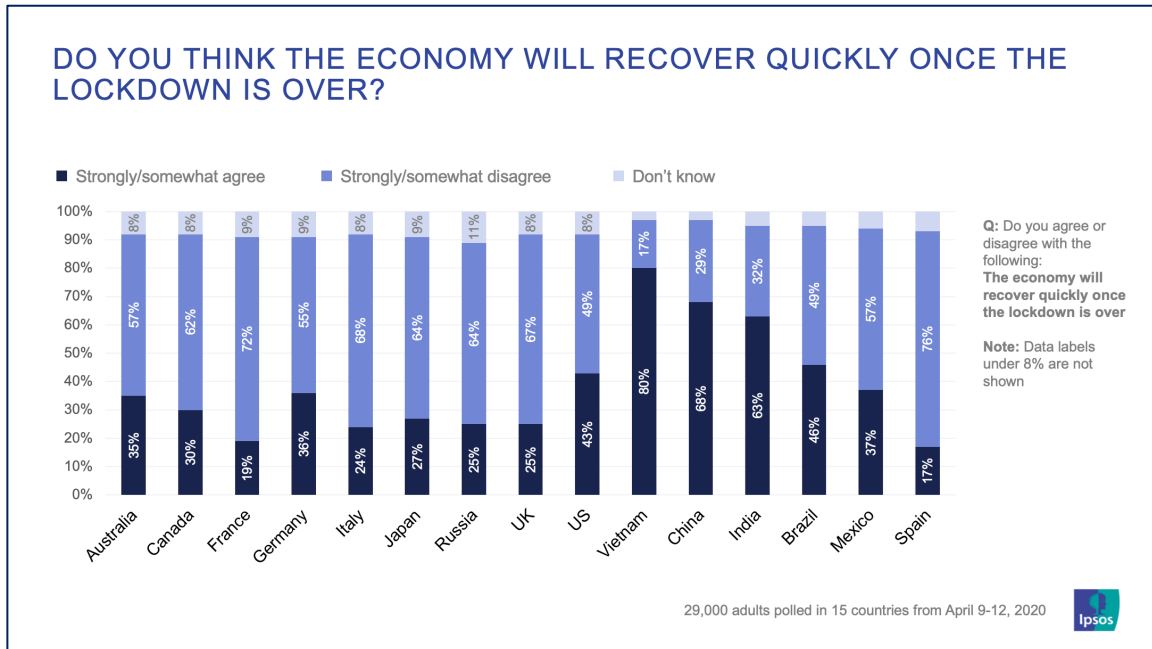
And pessimism is rife in most of the countries hit the hardest, and therefore a majority of people in 10 of the 15 countries polled by Ipsos, disagree that the economy will recover quickly once the lockdown from the coronavirus pandemic is over – suggesting a lasting impact.

The **United States** (the world's largest economy) displays polarized views - with nearly half of those surveyed (**49%**) disagreeing on a quick recovery, while **43%** think it will happen.

*"The Indian economy is fueled by domestic consumption. Once the lockdown is relaxed, consumer spending will pick up, if this optimism translates into action and we'll see some positive changes in the economic activity with demand and supply bouncing back. Also, the government is already devising steps in easing it for all the key stakeholders," says **Amit Adarkar, CEO, Ipsos India**.*



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Over half of Indians, Brazil & Germans polled skeptical if restrictions and self-isolation work in stopping spread of COVID-19

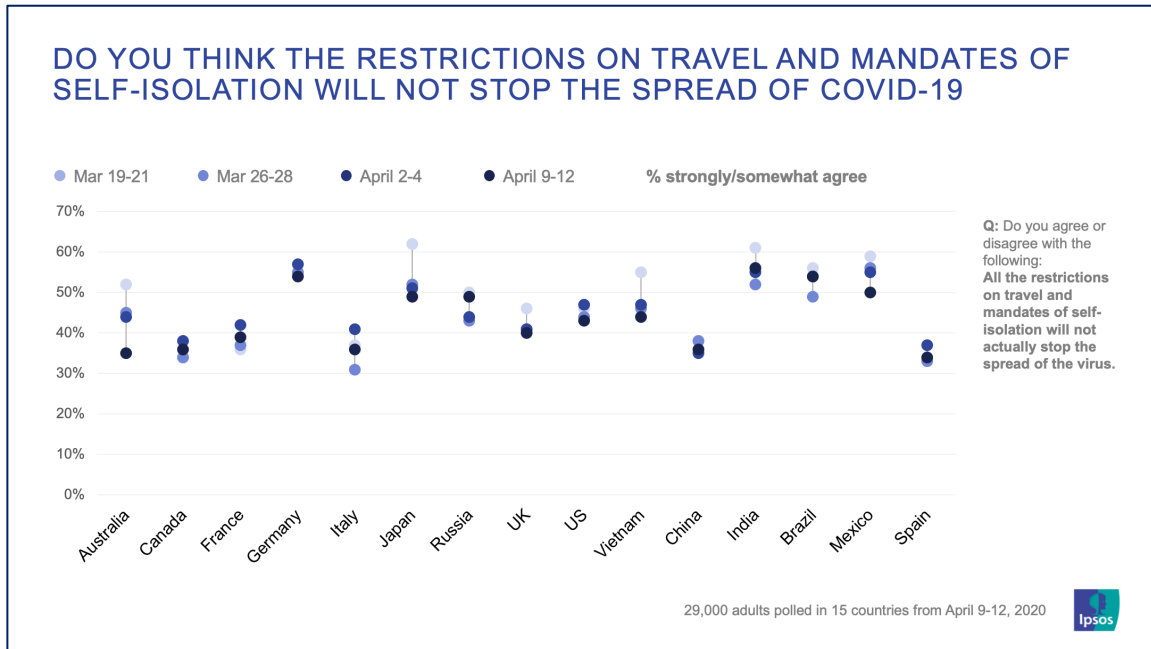
In terms of actions taken, majorities in India (56%), Brazil and Germany (54%) say all of the restrictions on travel and mandates for self-isolation will not stop the spread of COVID-19.

That compares with majorities in China (63%), Australia (59%), Italy and Canada (58%), Spain (57%), the U.K., and Vietnam (54%) and France (51%) who think the restrictions do work.

Countries that have seen the most significant change on this measure since mid-March are the ones where optimism has increased. Australia saw a drop of 17 percentage points in the number of those that agree the measures will not stop the spread of the pandemic, while the number of respondents in Japan fell by 13 points.



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These are the results of an Ipsos survey conducted April 9th to 12th, 2020 on the Global Advisor online platform among 28,000 adults aged 18-74 in Canada and the United States and 16-74 in Australia, Brazil, China, France, Germany, Italy, India, Japan, Mexico, Russia, Vietnam and the United Kingdom. Where available, tracking results from previous studies, conducted through March and selected results from February are referenced by date.

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Our research professionals, analysts and scientists have built unique multi-specialist capabilities that provide powerful insights into the actions, opinions and motivations of citizens, consumers, patients, customers or employees. Our 75 business solutions are based on primary data coming from our surveys, social media monitoring, and qualitative or observational techniques.

“Game Changers” – our tagline – summarises our ambition to help our 5,000 clients to navigate more easily our deeply changing world.





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