

## 2021 Financial Confidence Index: Mid-year update

Fifth edition of the IG Financial Confidence Index shows that Canadians are beginning to be more optimistic

**Toronto, ON, June 29, 2021** – As Canada slowly begins to emerge from the COVID-19 pandemic, the country overall is becoming more optimistic about their financial situation. In this fifth edition of the Ipsos poll conducted on behalf of IG Wealth Management, Canadians are demonstrating that as a whole, they are beginning to see the proverbial ‘light at the end of the tunnel’.

Younger Canadians, many of whom have struggled financially during the pandemic, are notably feeling much more optimistic about their finances. In particular, this cohort is feeling both more in control of their personal finances and more confident in their ability to manage them. They are also more positive about the Canadian and global economies compared to older Canadians.

While certain segments of the population are feeling more confident, there is no doubt that many are still suffering the economic effects of COVID-19. Among others, women have been disproportionately impacted. Almost one-fifth of Canadian women report that their working hours have been cut during the pandemic and a third say they feel they do not have enough discretionary income.

To see detailed results for this study, please consult the report by clicking the link above or at the bottom of the page.

### About this study

**Research Methodology** — The mid-year 2021 results presented in this summary report are from an Ipsos survey conducted from April 12 to April 19, 2021. A total sample of 2,601 respondents from across Canada participated in the survey. Weighting was applied to the total sample by age, gender, region and education level to ensure that the composition of the final sample is representative of Canada's adult

population according to the latest census data from Statistics Canada. Since the online portion of the sample is not considered to be probabilistic, Ipsos cannot apply a margin of error to this survey. The precision of non-probabilistic Ipsos surveys is measured using a credibility interval. The credibility interval for a survey of 2,601 respondents is  $\pm 2.3$  percentage points, 19 times out of 20. The credibility interval will be wider among subsets of the population.

**For any additional information regarding this study, please contact:**

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