IPSOS SPRING STATEMENT POLLING

March 2022



How closely have you followed these stories?

How closely, if at all, have you been following stories about...?
 Very closely
 Fairly closely
 Not very closely
 Not closely at all
% Closely ...the rising cost of living 10% 86% 35% 3% 51% ...the Russian Invasion of Ukraine 12% 3% 84% 49% 35% ...the recent Spring Statement delivered by Chancellor Rishi Sunak 25% 39% 22% 12% 63%

Base: 2055 Online British adults aged 16-75 in Great Britain, 24-25 March 2022...



Perceptions of the British economy: Trend

How would you describe the current state of the British economy? Would you say it is...?

Very good	Fairly g	ood	Fairly poor	Very poor				
March 2022							% Good	% Bad
5%	22%	42%			27%		27%	69%
November 2	2021							
6%	3	81%	44%			15%	37%	59%
June 2013								
1%11%	57%				26%		12%	83%

Base: 2055 Online British adults aged 16-75 in Great Britain, 24-25 March 2022..



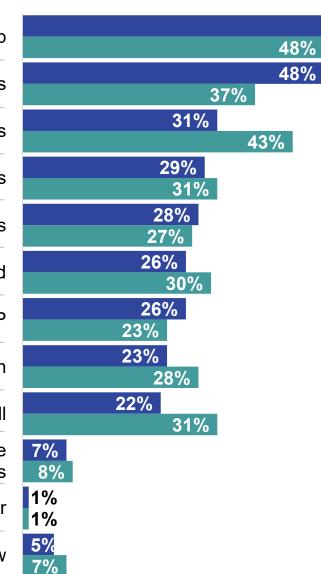
What drives perceptions of the economy?

When you hear about the state of the economy in the news, what specific types of information most influence your view of how the economy is doing?

March 2022

November 2021

	Level of inflation/whether prices are going up
	Interest rates
	Unemployment levels
	Average salaries
	House prices
	Strength of the pound
	National income/GDP
	Whether government debt is going up or down
	Whether shops in the high street are doing well
7% 8%	Don't pay much attention to news on the economy/go on my own experiences
1% 1%	Other
5% 7%	Don't know





61%

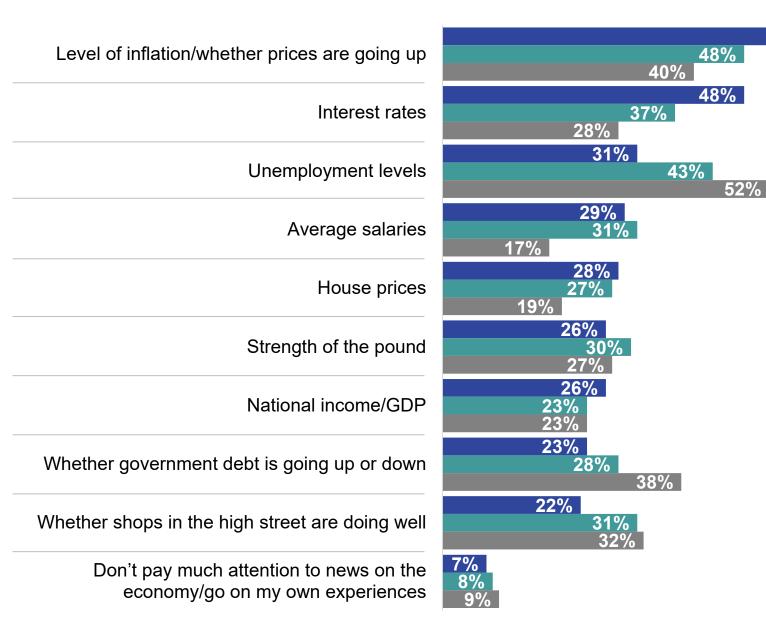
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Trust in parties to manage Britain's taxes and public spending

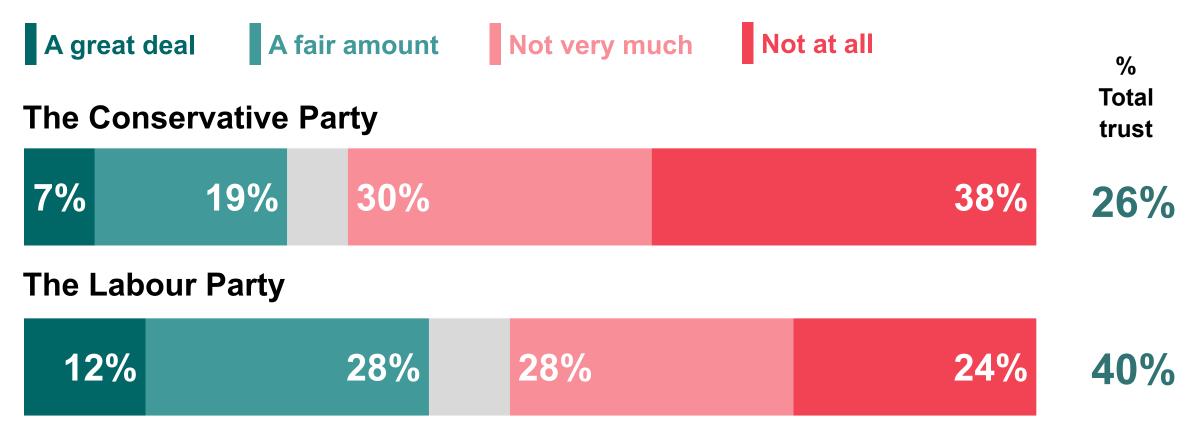
To what extent, if at all, do you trust each of the following political parties to manage Britain's taxes and public spending?

A great d	leal	A fair amount	Not very much	Not at all		% Totol
	The C	onservative Party	/			Total trust
24-25 March	10%	25%	27%		32%	35%
11-12 March	11%	23%	26%		30%	34%
	The L	abour Party				
24-25 March	12%	29%	28%		24%	41%
11-12 March	10%	25%	30%		23%	35%
	Base: 2,055 Onlin	e British adults aged 16-75 in Great Britain, 24-25 Marcl	ch 2022.			



Trust in parties to reduce your cost of living

To what extent, if at all, do you trust each of the following political parties to reduce you and your family's cost of living?



Base: 2,055 Online British adults aged 16-75 in Great Britain, 24-25 March 2022.



Has Rishi Sunak been doing a good or bad job?

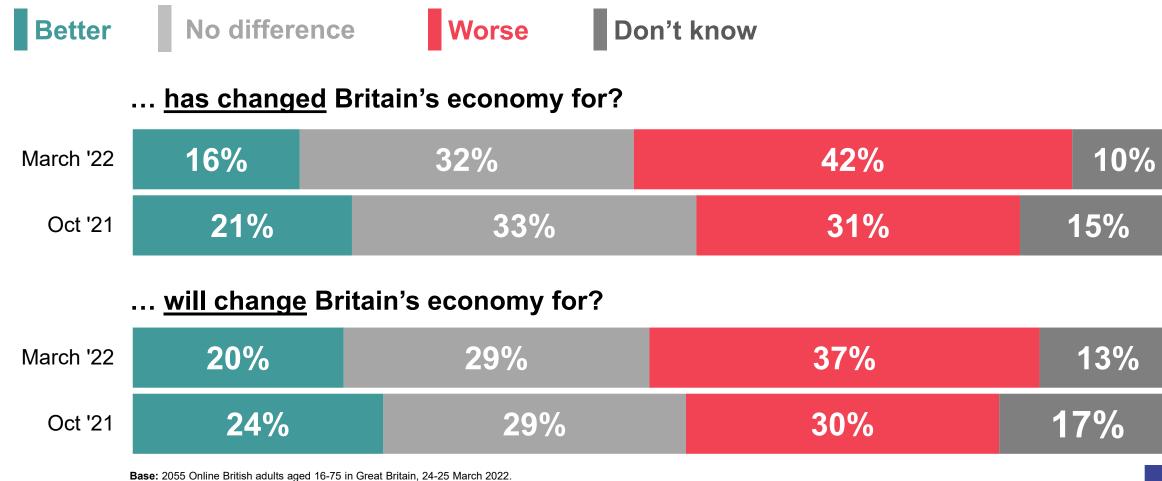
To what extent, if at all, do you think Rishi Sunak has been doing a good job or a bad job, in his role as Chancellor of the Exchequer?

Very / fairly good Neit	her good nor bad	Very / fairly bad Don't know							
24 - 25 March 2022									
32%	28%	33%	6 7%						
11 - 12 March 2022									
34%	30%	25%	6 11%						

Base: 2,055 Online British adults aged 16-75 in Great Britain, 24-25 March 2022.

Rishi Sunak: Impact on the economy

From what you've seen or heard, if anything, about Rishi Sunak since he became Chancellor of the Exchequer do you think he...?



How will the Spring statement impact different people?

And thinking about the Spring Statement announced by Chancellor of the Exchequer Rishi Sunak this week, to what extent, if at all, do you think it will be a good or bad thing for each of the following, or will it make no difference?

A good thing No d	ifference	A bad thing	Don't ki	now		Net good thing
People on high incomes 3		5% 39%			15% 11%	+20
People on middling incomes	20%	34%	4% 35%		11%	-15
People on low incomes	21%	20%		51%	8%	-30
Young people	17%	32%		39%	13%	-22
Pensioners	15%	28%	46%		11%	-31
Regions in North England	15%	31%	37%		18%	-22
Regions in South England	22%	38	3%	22%	18%	0
Big businesses	31%		41%	14	<mark>%</mark> 14%	+17
Small business owners	19%	29%		37%	15%	-18



Base: 2055 Online British adults aged 16-75 in Great Britain, 24-25 March 2022.

Spring vs Autumn budget: Impact on different people

And thinking about the Spring Statement announced by Chancellor of the Exchequer Rishi Sunak this week, to what extent, if at all, do you think it will be a good or bad thing for each of the following, or will it make no difference?*

A good thing

No difference

A bad thing

Don't know

People on high	March '22	35%	%		39%	15%	<mark>//</mark> 11%
incomes	Oct '21	38	38%		34%		15%
People on middling	March '22	20%	34	34%		5%	11%
incomes	Oct '21	18%	349	/o	34%	6	15%
People on low	March '22	21%	20%		51%)	8%
incomes	Oct '21	28%	2	21%	399	%	12%
	March '22	17%	32%		39%	6	13%
Young people	Oct '21	24%	1	30% 30%		%	17%
Pensioners	March '22	15%	28%	46%			11%
	Oct '21	16%	32%		34%		18%
Regions in	March '22	15%	31%	37%			18%
North England	Oct '21	24%	2	9%	25%		22%
Regions in	March '22	22%		38%		2%	18%
South England	Oct '21	25%	37%		6 1 6%		22%
Big businesses	March '22	31%		41%		14%	14%
	Oct '21	35%	%	32	%	14%	19%
Small	March '22	19%	29%	0	37%)	15%
business owners	Oct '21	25%	2	27%	27%		20%

Base: 2055 Online British adults aged 16-75 in Great Britain, 24-25 March 2022; 1,028 Online British adults aged 16-75, 29-30 October 2021.

*** Question wording for October 2021 was 'And thinking about the Budget, to what extent, if at all, do you think it will be a good or bad thing for each of the following, or will it make no difference? '



What factors contribute to Britain's rising cost of living?

How much, if at all, do you think each of the following are contributing to the rising cost of living in Britain today?

A great deal A fair amount Don't know/it isn't rising Not very much/Not at all							
Covid-19 Pandemic	40%	38%	5	% 17%	78%		
The state of the global economy	40%	38%	8	3% 14%	77%		
Russain invasion of Ukraine	38%	35%	8%	19%	73%		
Businesses making excessive profits	33%	34%	13%	20%	67%		
Conservative's economic policies in Gov.	32%	32%	12%	24%	64%		
Britain leaving the European Union	31%	33%	8%	28%	64%		
'Net zero' policies to combat climate change	20%	30% 17%		34%	50%		



Base: 1,036 Online British adults aged 16-75, 28-29 March 2022.

Technical notes

- The research was carried out by Ipsos UK.
- Ipsos UK interviewed a representative quota sample of 2,055 adults aged 16-75 in Great Britain. Interviews took place on the online Omnibus using the Ipsos.Digital platform between 24th and 25th March 2022.
- The sample obtained is representative of the population with quotas on:
 - Age
 - $_{\circ}$ Gender
 - Region
 - Working Status
 - Social Grade
- The data has been weighted to the known offline population proportions for age, working status and social grade within gender, and for government office region and education, to reflect the adult population of the United Kingdom.

For more information please contact the team at <u>ipsos.com/en-uk/omnibus-surveys</u>



Ipsos

March 2022

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