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Axios/Ipsos Poll: Federal Reserve

Conducted by Ipsos using the probability-based KnowledgePanel®
A survey of the American general population (ages 18+)
Interview dates: April 22 to April 25, 2022

Number of interviews, adults: 1,015

Margin of error for the total sample: +/- 3.4 percentage points at the 95% confidence level

NOTE: All results show percentages among all respondents, unless otherwise labeled. Reduced bases are unweighted values.

NOTE: * = less than 0.5%, - = no respondents

Annotated Questionnaire:

1. How much, if at all, do you know about the responsibilities of the Federal Reserve?

	Total
A lot	7%
A little	38%
Not very much	33%
Nothing at all	21%
Skipped	1%
<i>A lot/A little (Net)</i>	<i>46%</i>

2. Are the following statements about the Federal Reserve true, false, or don't you know?

* Indicates the correct answer

The Federal Reserve is tasked with maximizing employment	Total
True*	8%
False	42%
Don't know	50%
Skipped	1%

The Federal Reserve is tasked with stabilizing prices	Total
True*	34%
False	19%
Don't know	47%
Skipped	1%





TOPLINE & METHODOLOGY

2. Are the following statements about the Federal Reserve true, false, or don't you know?

** Indicates the correct answer*

The Federal Reserve increased interest rates in March 2022	Total
True*	51%
False	5%
Don't know	44%
Skipped	1%

The Federal Reserve controls mortgage rates	Total
True	31%
False*	24%
Don't know	45%
Skipped	1%

Congress must approve of any action the Federal Reserve makes	Total
True	19%
False*	33%
Don't know	47%
Skipped	1%

The President can order the Federal Reserve to address inflation	Total
True	23%
False*	24%
Don't know	52%
Skipped	1%

3. How would you rate the job currently being done by the Federal Reserve?

	Total	Total March 2021
Excellent	2%	4%
Good	26%	34%
Fair	46%	45%
Poor	22%	13%
Skipped	5%	3%
<i>Excellent/Good (Net)</i>	<i>28%</i>	<i>38%</i>





TOPLINE & METHODOLOGY

4. To what extent do you agree or disagree with the following statements?

Total Agree Summary

	Total
The Federal Reserve has the power to control inflation	66%
The Federal Reserve is responsible for the boom/bust cycles of the U.S. economy	49%
The Federal Reserve makes decisions that are in the best interests of the average American	49%

The Federal Reserve has the power to control inflation	Total
Strongly agree	9%
Somewhat agree	56%
Somewhat disagree	24%
Strongly disagree	6%
Skipped	5%
<i>Agree (Net)</i>	<i>66%</i>
<i>Disagree (Net)</i>	<i>29%</i>

The Federal Reserve is responsible for the boom/bust cycles of the U.S. economy	Total
Strongly agree	5%
Somewhat agree	44%
Somewhat disagree	36%
Strongly disagree	10%
Skipped	5%
<i>Agree (Net)</i>	<i>49%</i>
<i>Disagree (Net)</i>	<i>46%</i>

The Federal Reserve makes decisions that are in the best interests of the average American	Total
Strongly agree	5%
Somewhat agree	44%
Somewhat disagree	33%
Strongly disagree	13%
Skipped	5%
<i>Agree (Net)</i>	<i>49%</i>
<i>Disagree (Net)</i>	<i>46%</i>





TOPLINE & METHODOLOGY

About the Study

This Axios/Ipsos poll was conducted April 22 to April 25, 2022, by Ipsos using the probability-based KnowledgePanel®. This poll is based on a nationally representative probability sample of 1,015 adults age 18 or older.

The survey was conducted using KnowledgePanel, the largest and most well-established online probability-based panel that is representative of the adult US population. Our recruitment process employs a scientifically developed addressed-based sampling methodology using the latest Delivery Sequence File of the USPS – a database with full coverage of all delivery points in the US. Households invited to join the panel are randomly selected from all available households in the U.S. Persons in the sampled households are invited to join and participate in the panel. Those selected who do not already have internet access are provided a tablet and internet connection at no cost to the panel member. Those who join the panel and who are selected to participate in a survey are sent a unique password-protected log-in used to complete surveys online. As a result of our recruitment and sampling methodologies, samples from KnowledgePanel cover all households regardless of their phone or internet status and findings can be reported with a margin of sampling error and projected to the general population.

The study was conducted in English. The data were weighted to adjust for gender by age, race/ethnicity, education, Census region, metropolitan status, household income, and party identification. The demographic benchmarks came from 2021 Current Population Survey (CPS) from the US Census Bureau. The weighting categories were as follows:

- Gender (Male, Female) by Age (18–29, 30–44, 45–59, and 60+)
- Race/Hispanic Ethnicity (White Non-Hispanic, Black Non-Hispanic, Other or 2+ Races Non-Hispanic, Hispanic)
- Education (High School graduate or less, Some College, Bachelor and beyond)
- Census Region (Northeast, Midwest, South, West)
- Metropolitan status (Metro, non-Metro)
- Household Income (Under \$25,000, \$25,000-\$49,999, \$50,000-\$74,999, \$75,000-\$99,999, \$100,000-\$149,999, \$150,000+)

The margin of sampling error is plus or minus 3.4 percentage points at the 95% confidence level, for results based on the entire sample of adults. The margin of sampling error takes into account the design effect, which was 1.20. The margin of sampling error is higher and varies for results based on sub-samples. Sampling error is only one potential source of error. There may be other unmeasured non-sampling error in this or any poll. In our reporting of the findings, percentage points are rounded off to the nearest whole number. As a result, percentages in a given table column may total slightly higher or lower than 100%. In questions that permit multiple responses, columns may total substantially more than 100%, depending on the number of different responses offered by each respondent.





TOPLINE & METHODOLOGY

About Ipsos

Ipsos is the world's third largest Insights and Analytics company, present in 90 markets and employing more than 18,000 people.

Our passionately curious research professionals, analysts and scientists have built unique multi-specialist capabilities that provide true understanding and powerful insights into the actions, opinions and motivations of citizens, consumers, patients, customers or employees. We serve more than 5000 clients across the world with 75 business solutions.

Founded in France in 1975, Ipsos is listed on the Euronext Paris since July 1st, 1999. The company is part of the SBF 120 and the Mid-60 index and is eligible for the Deferred Settlement Service (SRD).

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