

# **IPSOS-FORBES ADVISOR U.S. CONSUMER CONFIDENCE BIWEEKLY TRACKER**

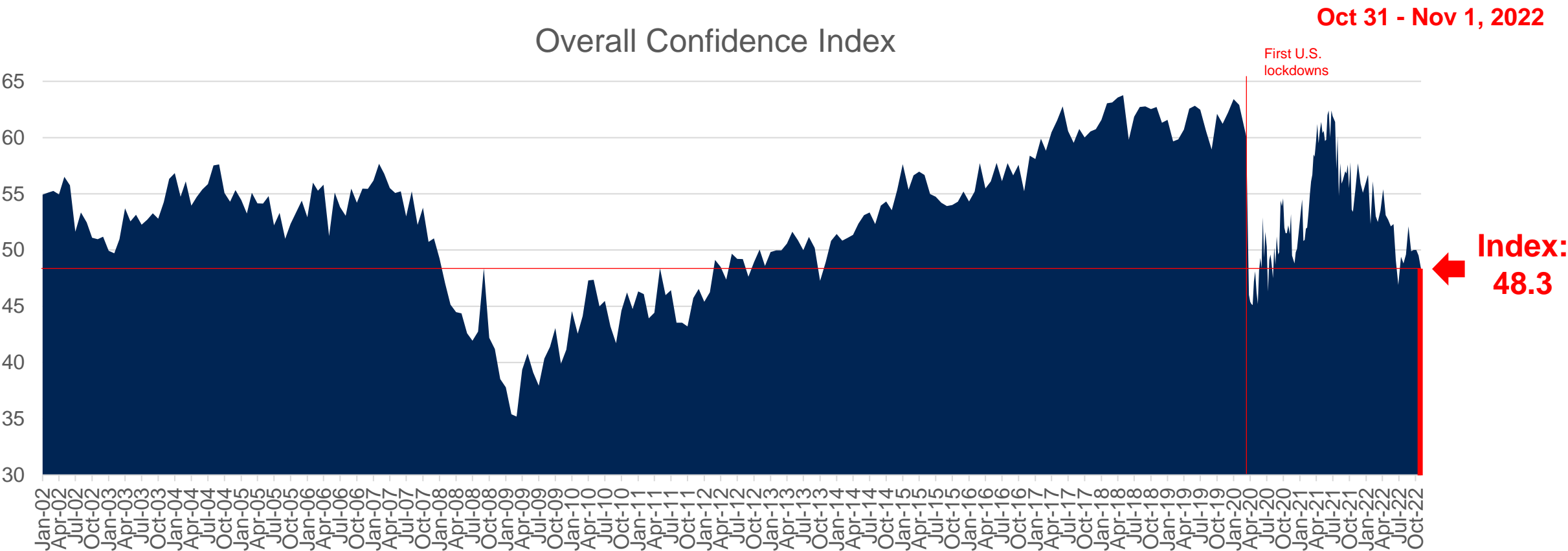
**November 3, 2022**

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# CONSUMER CONFIDENCE FALLS TO SECOND LOWEST POINT OF 2022

At 48.3, consumer confidence is down 1.2 points from two weeks ago



# JOBS AND CURRENT SUB-INDICES DECLINE SHARPLY

Jobs index falls more than three points while the Current index declines by more than 1 point

Oct 31 - Nov 1, 2022

National Index	Sub-indices			
<b>Overall Consumer Confidence</b>	<b>Current:</b> Financial situation; local economy; purchasing, employment and investment confidence	<b>Expectations:</b> Outlook about personal financial situation, community economy and employment	<b>Investment:</b> Purchasing and investment confidence, personal financial situation and outlook	<b>Jobs:</b> Job security confidence, job loss experience and employment outlook
New: <b>48.3</b>	New: <b>36.9</b>	New: <b>57.4</b>	New: <b>39.4</b>	New: <b>62.0</b>
Change vs. Two weeks ago: <b>-1.2</b> Early March 2020: <b>-11.8</b> Pandemic average*: <b>-5.0</b> Historical average**: <b>-4.5</b>	Change vs. Two weeks ago: <b>-1.6</b> Early March 2020: <b>-16.5</b> Pandemic average*: <b>-7.8</b> Historical average**: <b>-7.9</b>	Change vs. Two weeks ago: <b>+0.3</b> Early March 2020: <b>-6.2</b> Pandemic average*: <b>-6.0</b> Historical average**: <b>-4.3</b>	Change vs. Two weeks ago: <b>-0.6</b> Early March 2020: <b>-15.2</b> Pandemic average*: <b>-8.5</b> Historical average**: <b>-8.5</b>	Change vs. Two weeks ago: <b>-3.4</b> Early March 2020: <b>-7.7</b> Pandemic average*: <b>+1.7</b> Historical average**: <b>+2.5</b>

\*since mid-March 2020

\*\* since January 2002

# DEMOGRAPHIC SENTIMENT

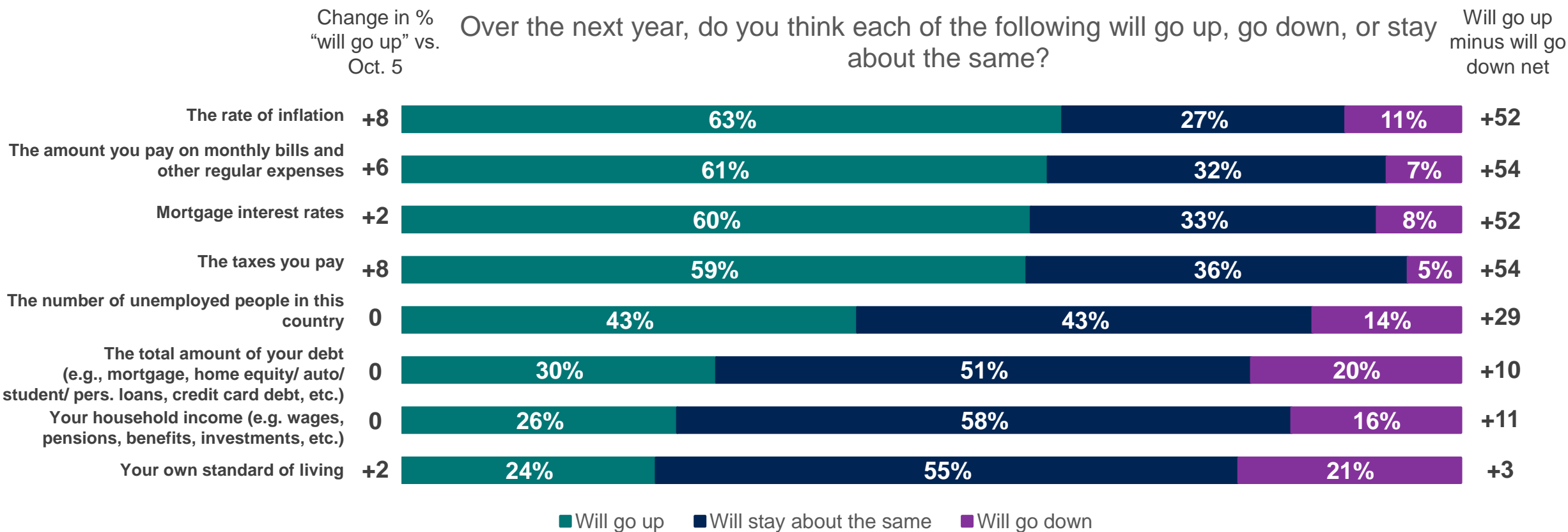
Democrats, those earning \$100K+, those living in urban areas, and males show scores significantly higher than the total population.

In contrast, the unemployed, Republicans, and those earning less than \$50K continue to have significantly lower index scores.

		National	Current	Expectations	Investment	Jobs
Gender	Total	48.3	36.9	57.4	39.4	62
	Male	52.8	44.7	59.4	46.8	62.5
	Female	44.6	30.4	55.9	33.1	62.1
Age	18-34	49.7	41.6	57.7	44.9	59.4
	35-54	47.5	36.2	56.8	38.8	59.8
	55+	47.8	33	57.8	34.3	68
Household Income	Under \$50K	42.8	29.7	54.8	32.5	56.5
	\$50K-<\$100K	48.1	36.2	58	38.2	63.1
	\$100K+	54.9	46.4	59.4	49.2	67.1
Region	Northeast	49.7	39.5	57.1	42.1	63.8
	Midwest	49.2	37	57.2	38.4	66.4
	South	46.1	34.6	56.3	36.9	59.2
	West	50	39	59.7	42.6	61.5
Children in Household	Yes	48.9	41.2	56.9	44.4	56.6
	No	47.9	34.8	57.6	36.9	64.7
Education	No college degree	46.5	34.3	56.6	37.4	60.7
	College degree	52	42.4	59	43.6	64.8
Employment Status	Full Time	51	42.4	57.7	44.6	62.3
	Part Time	47	37.2	55.5	39.3	60.1
	Not Emp.	39.8	25.1	52.7	28.3	55.5
	Retired	51.5	34.8	63.9	37.1	71.3
Marital Status	Married	49.1	37.9	57.3	39.9	63.6
	Other	47.5	36	57.4	38.9	60.6
Race	White	48.3	36	56.7	38	65.1
	Other	48.2	38.5	58.5	41.8	56.7
Party ID	Republican	41.7	30.3	47.9	32.8	58.6
	Democrat	56.9	46.6	67.6	48.5	65.8
	Independents	47.6	36.6	55.4	39.3	64.5
LIV	Rural	44.5	32	55.5	35.4	58.8
	Suburban	47.5	35.9	54.8	37.8	64
	Urban	53	43.1	63.9	45.9	61.2

# THREE IN FIVE EXPECT THE RATE OF INFLATION AND THEIR MONTHLY BILLS TO GO UP

Oct 31 - Nov 1, 2022

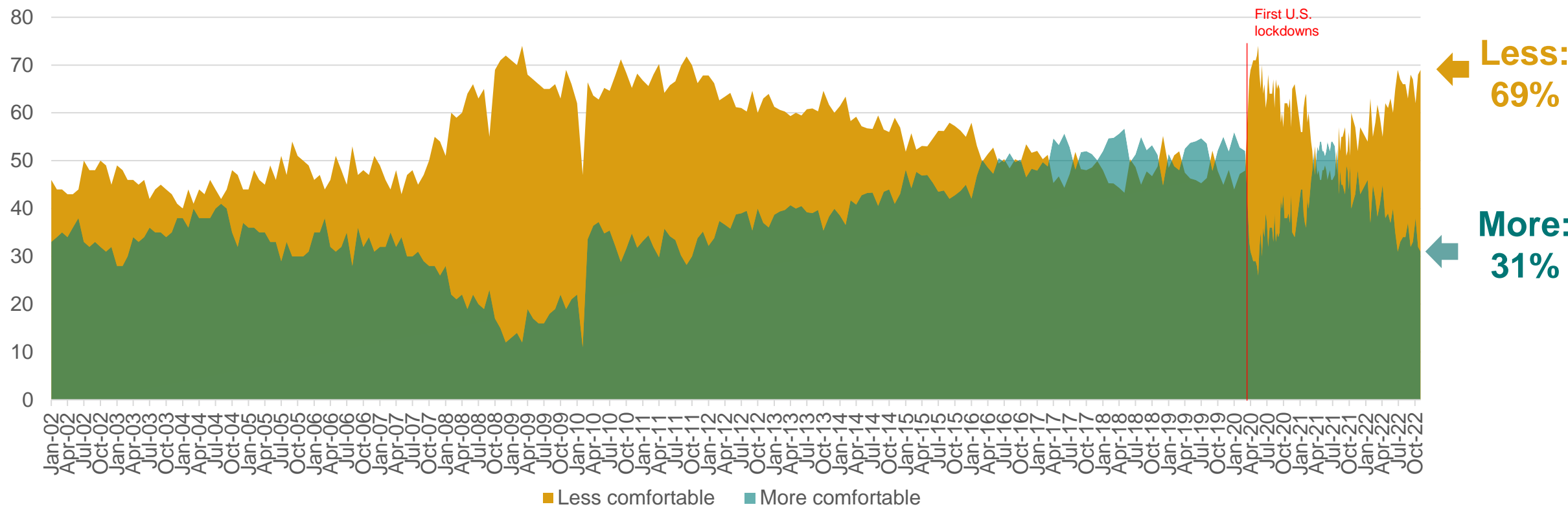


# COMFORT MAKING MAJOR HOUSEHOLD PURCHASES RELATIVE TO 6 MONTHS AGO REMAINS MUTED

31% say they are more comfortable making major household purchases compared to six months ago, down 2 points from two weeks ago

Compared to six months ago, are you NOW more or less comfortable making a major purchase, like a home or car?

Oct 31 - Nov 1, 2022

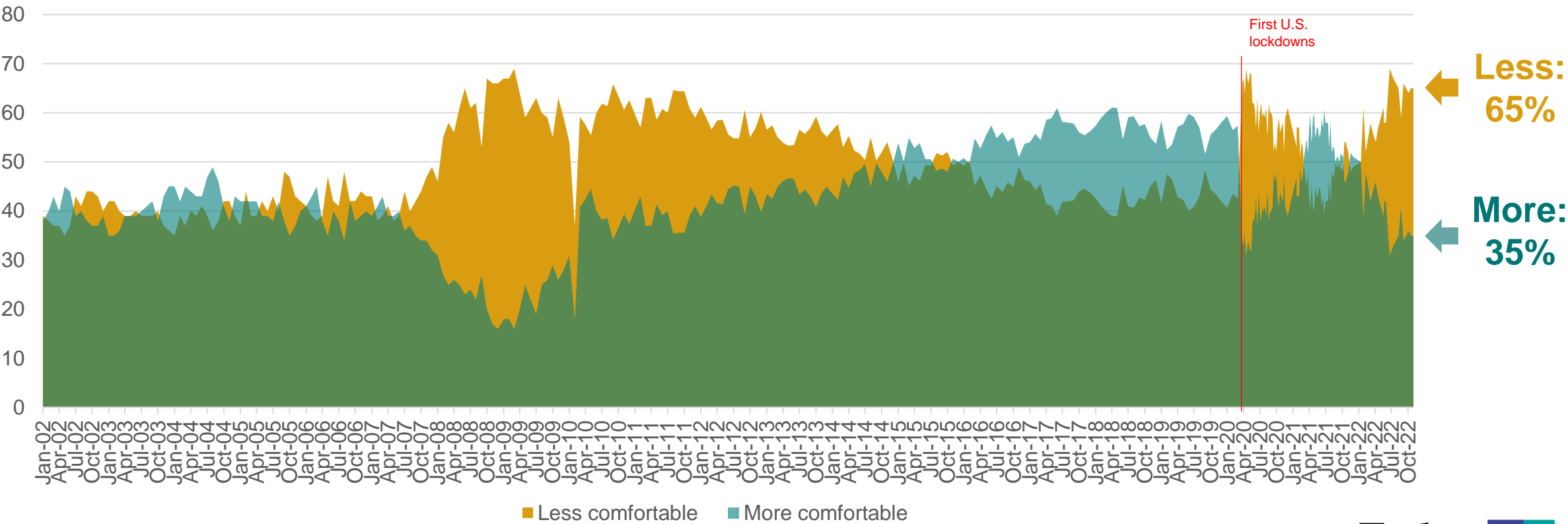


Source: Jan 2002- Feb 2010 RBC CASH Index  
March 2010 to early March 2020 Monthly Refinitiv-Ipsos Primary Consumer Sentiment Index  
March 25, 2020 to late October 2021 Ipsos-Forbes Advisor U.S. Consumer Confidence Weekly Tracker  
November 2, 2021 to date 2022 Ipsos-Forbes Advisor U.S. Consumer Confidence Biweekly Tracker

# JUST ONE IN THREE CONTINUE TO REMAIN COMFORTABLE MAKING OTHER HOUSEHOLD PURCHASES

35% say they are more comfortable making other household purchases compared to six months ago, up 1 point from two weeks ago

Compared to six months ago, are you NOW more or less comfortable making other household purchases? Oct 31 - Nov 1, 2022



Source: Jan 2002- Feb 2010 RBC CASH Index  
March 2010 to early March 2020 Monthly Refinitiv-Ipsos Primary Consumer Sentiment Index  
March 25, 2020 to late October 2021 Ipsos-Forbes Advisor U.S. Consumer Confidence Weekly Tracker  
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# METHODOLOGY

These findings are based on data from an Ipsos survey conducted October 31 – November 1, 2022, with a sample of 919 adults aged 18-74 from the continental U.S., Alaska and Hawaii who were interviewed online in English.

The sample was randomly drawn from Ipsos' online panel (see [https://www.ipsos.com/sites/default/files/2017-03/Ipsos\\_IIS\\_NAAccessPanelsRecruitment\\_.pdf](https://www.ipsos.com/sites/default/files/2017-03/Ipsos_IIS_NAAccessPanelsRecruitment_.pdf)), partner online panel sources, and "river" sampling (see <https://www.ipsos.com/sites/default/files/AAPOR-Online-sources-2018.pdf>) and does not rely on a population frame in the traditional sense. Ipsos uses fixed sample targets, unique to each study, in drawing a sample. After a sample has been obtained from the Ipsos panel, Ipsos calibrates respondent characteristics to be representative of the U.S. population using standard procedures such as raking-ratio adjustments. The source of these population targets is U.S. Census American Community Survey data. The sample drawn for this study reflects fixed sample targets on demographics. Post-hoc weights were made to the population characteristics on gender, age, race/ethnicity, region, education, and party identification. Party ID benchmarks are from recent ABC News/Washington Post telephone polls.

Statistical margins of error are not applicable to online non-probability polls. All sample surveys and polls may be subject to other sources of error, including, but not limited to coverage error and measurement error. All figures do not sum to 100 due to rounding. The precision of Ipsos online polls is measured using a credibility interval. In this case, the poll has a credibility interval of plus or minus 4.0 percentage points for all respondents. Ipsos calculates a design effect (DEFF) for each study based on the variation of the weights, following the formula of Kish (1965). Here, with  $n=919$ ,  $DEFF=1.5$ , the credibility interval adjusted for design effect is  $\pm 5.5$  percentage points.

Findings from March 2010 to early March 2020 are based on data from Refinitiv/Ipsos' Primary Consumer Sentiment Index (PCSI) collected in a monthly survey on Ipsos' Global Advisor online survey platform with the same questions. For the PCSI survey, Ipsos interviews a total of 1,000+ U.S. adults aged 18-74. The Refinitiv/Ipsos Primary Consumer Sentiment Index (PCSI), ongoing since 2010, is a monthly survey of consumer attitudes on the current and future state of local economies, personal finance situations, savings, and confidence to make large investments. The PCSI metrics reported each month for each of the 24 countries surveyed consist of a "Primary Index" based on 10 questions available upon request and of several "sub-indices" each based on a subset of these 10 questions. Those sub-indices include a Current Index, an Expectations Index, an Investment Index, and a Jobs Index.

Findings for January 2002- February 2010 are based on data from the RBC CASH Index, a monthly telephone survey of 1,000 U.S. adults aged 18 and older conducted by Ipsos with a margin of error of  $\pm 3.1$  percentage points.



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**GAME CHANGERS**

