

How likely are you to do the following in 2023: - Find somewhere to rent

	Total	Own a Home		Likely Home Buyers/Second Home Buyers		Likely to Sell Home		Likely to Rent	
		Yes	No	T2B to either	B2B to both	T2B	B2B	T2B	B2B
		N	O	P	Q	R	S	T	U
Base: All Answering (unwtd)	420	-	420	94	-	-	-	172	248
Base: All Answering (wtd)	416	-	416	93	-	-	-	172	244
Top 2 Box (Net)	172	-	172	51	-	-	-	172	-
	41%	-	41%	55%	-	-	-	100%	-
Very likely	73	-	73	20	-	-	-	73	-
	18%	-	18%	22%	-	-	-	42%	-
Somewhat likely	99	-	99	31	-	-	-	99	-
	24%	-	24%	33%	-	-	-	58%	-
Bottom 2 Box (Net)	244	-	244	42	-	-	-	-	244
	59%	-	59%	45%	-	-	-	-	100%
Not very likely	137	-	137	27	-	-	-	-	137
	33%	-	33%	29%	-	-	-	-	56%
Not at all likely	107	-	107	15	-	-	-	-	107
	26%	-	26%	16%	-	-	-	-	44%
Sigma	416	-	416	93	-	-	-	172	244
	100%	-	100%	100%	-	-	-	100%	100%

Thinking about housing in Canada, to what extent do you agree or disagree with the following: - I have given up on ever owning a home

	Total	Own a Home		Likely Home Buyers/Second Home Buyers		Likely to Sell Home		Likely to Rent	
		Yes	No	T2B to either	B2B to both	T2B	B2B	T2B	B2B
		N	O	P	Q	R	S	T	U
Base: All Answering (unwtd)	420	-	420	94	-	-	-	172	248
Base: All Answering (wtd)	416	-	416	93	-	-	-	172	244
Top 2 Box (Net)	263	-	263	51	-	-	-	105	158
	63%	-	63%	55%	-	-	-	61%	65%
Strongly agree	116	-	116	11	-	-	-	35	81
	28%	-	28%	12%	-	-	-	20%	33%
Somewhat agree	147	-	147	40	-	-	-	70	77
	35%	-	35%	43%	-	-	-	40%	32%
Bottom 2 Box (Net)	153	-	153	42	-	-	-	67	86
	37%	-	37%	45%	-	-	-	39%	35%
Somewhat disagree	113	-	113	31	-	-	-	52	61
	27%	-	27%	33%	-	-	-	30%	25%
Strongly disagree	40	-	40	11	-	-	-	15	25
	10%	-	10%	11%	-	-	-	9%	10%
Sigma	416	-	416	93	-	-	-	172	244
	100%	-	100%	100%	-	-	-	100%	100%

Thinking about housing in Canada, to what extent do you agree or disagree with the following: - Owning a home in Canada is now only for the rich

	Total	Own a Home		Likely Home Buyers/Second Home Buyers		Likely to Sell Home		Likely to Rent	
		Yes	No	T2B to either	B2B to both	T2B	B2B	T2B	B2B
		N	O	P	Q	R	S	T	U
Base: All Respondents (unwtd)	1001	581	420	222	453	105	476	172	248
Base: All Respondents (wtd)	1001	585	416	217	462	102	483	172	244
Top 2 Box (Net)	689 69%	360 62%	329 79%	159 73%	270 59%	77 75%	283 59%	135 78%	194 79%
Strongly agree	225 22%	80 14%	144 35%	58 27%	51 11%	27 27%	53 11%	63 37%	81 33%
Somewhat agree	464 46%	280 48%	184 44%	101 47%	220 48%	50 49%	230 48%	72 42%	112 46%
Bottom 2 Box (Net)	312 31%	225 38%	87 21%	58 27%	191 41%	25 25%	200 41%	37 22%	50 21%
Somewhat disagree	248 25%	178 30%	70 17%	48 22%	150 33%	18 18%	160 33%	32 19%	38 15%
Strongly disagree	64 6%	47 8%	17 4%	10 5%	41 9%	7 7%	40 8%	5 3%	12 5%
Sigma	1001 100%	585 100%	416 100%	217 100%	462 100%	102 100%	483 100%	172 100%	244 100%

Thinking about housing in Canada, to what extent do you agree or disagree with the following: - Top 2 Box Summary

	Total	Own a Home		Likely Home Buyers/Second Home Buyers		Likely to Sell Home		Likely to Rent	
		Yes	No	T2B to either	B2B to both	T2B	B2B	T2B	B2B
		N	O	P	Q	R	S	T	U
I have given up on ever owning a home	263	-	263	51	-	-	-	105	158
	63%	-	63%	55%	-	-	-	61%	65%
I would consider co-ownership with family or friends in order to afford a home	211	-	211	71	-	-	-	106	106
	51%	-	51%	77%	-	-	-	61%	43%
It is possible to be financially secure and not own a home	801	456	345	166	368	81	376	142	203
	80%	78%	83%	77%	80%	79%	78%	83%	83%
Owning a home in Canada is now only for the rich	689	360	329	159	270	77	283	135	194
	69%	62%	79%	73%	59%	75%	59%	78%	79%
The federal government is doing enough to address the housing affordability issue in Canada	269	169	100	107	104	45	123	58	42
	27%	29%	24%	49%	22%	44%	26%	34%	17%
Owning a home is less important now than it was 25 years ago	459	237	222	124	164	59	178	106	116
	46%	40%	53%	57%	36%	57%	37%	62%	47%
Owning your own home is the best investment a person can make	764	484	281	171	392	80	404	113	168
	76%	83%	67%	79%	85%	78%	84%	66%	69%
I won't feel I have accomplished what I need to in my life until I own my own home	475	292	183	157	211	61	232	98	85
	47%	50%	44%	72%	46%	59%	48%	57%	35%
Since owning a home is so far out of reach for me, I'm considering focusing less on earning money and more on enjoying myself	444	192	252	123	123	59	133	107	145
	44%	33%	61%	57%	27%	58%	28%	62%	59%
High interest rates have me on the sidelines for now, and I won't buy or sell a home as a result	707	386	321	164	295	70	316	139	182
	71%	66%	77%	76%	64%	69%	65%	81%	74%
Now is good time for first-time buyers to buy a home	298	186	111	113	119	53	133	58	54
	30%	32%	27%	52%	26%	52%	28%	34%	22%
Now is a good time to be buying a home	302	193	109	113	125	55	138	65	44
	30%	33%	26%	52%	27%	54%	29%	38%	18%
Now is a good time to be selling a home	443	249	194	128	181	63	186	91	103
	44%	43%	47%	59%	39%	62%	38%	53%	42%

Thinking about housing in Canada, to what extent do you agree or disagree with the following: - Bottom 2 Box Summary

	Total	Own a Home		Likely Home Buyers/Second Home Buyers		Likely to Sell Home		Likely to Rent	
		Yes	No	T2B to either	B2B to both	T2B	B2B	T2B	B2B
		N	O	P	Q	R	S	T	U
I have given up on ever owning a home	153	-	153	42	-	-	-	67	86
	37%	-	37%	45%	-	-	-	39%	35%
I would consider co-ownership with family or friends in order to afford a home	205	-	205	22	-	-	-	66	138
	49%	-	49%	23%	-	-	-	39%	57%
It is possible to be financially secure and not own a home	200	129	71	50	94	21	108	30	41
	20%	22%	17%	23%	20%	21%	22%	17%	17%
Owning a home in Canada is now only for the rich	312	225	87	58	191	25	200	37	50
	31%	38%	21%	27%	41%	25%	41%	22%	21%
The federal government is doing enough to address the housing affordability issue in Canada	732	416	316	109	358	57	360	114	202
	73%	71%	76%	51%	78%	56%	74%	66%	83%
Owning a home is less important now than it was 25 years ago	542	348	194	92	298	43	305	66	128
	54%	60%	47%	43%	64%	43%	63%	38%	53%
Owning your own home is the best investment a person can make	237	101	135	46	70	22	79	59	76
	24%	17%	33%	21%	15%	22%	16%	34%	31%
I won't feel I have accomplished what I need to in my life until I own my own home	526	293	233	60	251	42	251	74	159
	53%	50%	56%	28%	54%	41%	52%	43%	65%
Since owning a home is so far out of reach for me, I'm considering focusing less on earning money and more on enjoying myself	557	393	164	94	339	43	350	65	99
	56%	67%	39%	43%	73%	42%	72%	38%	41%
High interest rates have me on the sidelines for now, and I won't buy or sell a home as a result	294	199	95	53	167	32	167	33	62
	29%	34%	23%	24%	36%	31%	35%	19%	26%
Now is good time for first-time buyers to buy a home	703	399	304	104	343	49	350	114	190
	70%	68%	73%	48%	74%	48%	72%	66%	78%
Now is a good time to be buying a home	699	392	306	103	337	47	345	107	200
	70%	67%	74%	48%	73%	46%	71%	62%	82%
Now is a good time to be selling a home	558	336	222	89	280	39	297	81	141
	56%	57%	53%	41%	61%	38%	62%	47%	58%

What are your expectations for the Canadian housing market in 2023?

	Total	Own a Home		Likely Home Buyers/Second Home Buyers		Likely to Sell Home		Likely to Rent	
		Yes	No	T2B to either	B2B to both	T2B	B2B	T2B	B2B
		N	O	P	Q	R	S	T	U
Base: All Respondents (unwtd)	1001	581	420	222	453	105	476	172	248
Base: All Respondents (wtd)	1001	585	416	217	462	102	483	172	244
Bank of Canada will continue to increase interest rates	346	196	151	73	155	36	159	64	87
	35%	33%	36%	34%	34%	35%	33%	37%	36%
						*			
Bank of Canada will reduce interest rates	165	114	50	51	86	18	96	22	28
	16%	19%	12%	23%	19%	17%	20%	13%	12%
		O				*			
Not enough housing will be built in Canada to keep up with demand	359	209	150	62	176	28	181	61	88
	36%	36%	36%	29%	38%	28%	37%	36%	36%
				P		*			
Average home prices will increase	346	192	154	67	153	27	165	55	99
	35%	33%	37%	31%	33%	26%	34%	32%	40%
						*			
Average home prices will decrease	237	156	81	46	132	26	130	33	48
	24%	27%	19%	21%	28%	26%	27%	19%	20%
		O			P	*			
Housing market prices will crash	177	92	85	51	70	21	71	48	37
	18%	16%	21%	23%	15%	21%	15%	28%	15%
				Q		*		U	
Many Canadians will default on their mortgage payments due to high interest rates	475	284	191	81	240	44	241	72	119
	47%	49%	46%	37%	52%	43%	50%	42%	49%
				P		*			
Immigration will continue to drive high demand for real estate	341	192	149	65	155	30	161	59	90
	34%	33%	36%	30%	34%	30%	33%	34%	37%
						*			
None of the above	86	38	48	14	32	6	32	16	32
	9%	6%	12%	6%	7%	5%	7%	9%	13%
			N			*			
Sigma	2532	1473	1059	508	1199	236	1237	430	629
	253%	252%	255%	235%	260%	231%	256%	251%	258%