## Spotlight\*Jordan

## Money & Finance

December - 2023

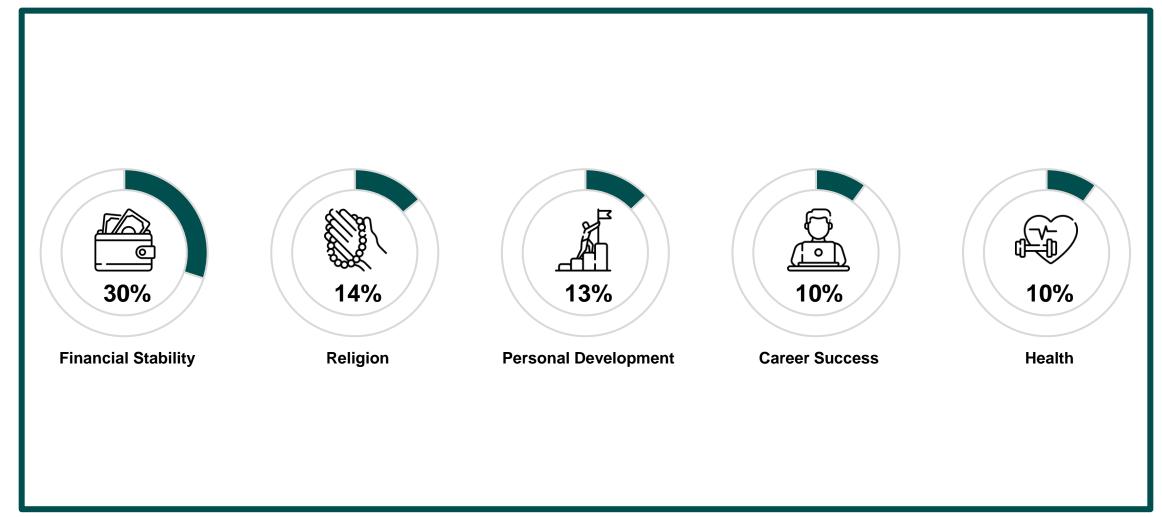




## Life Priorities

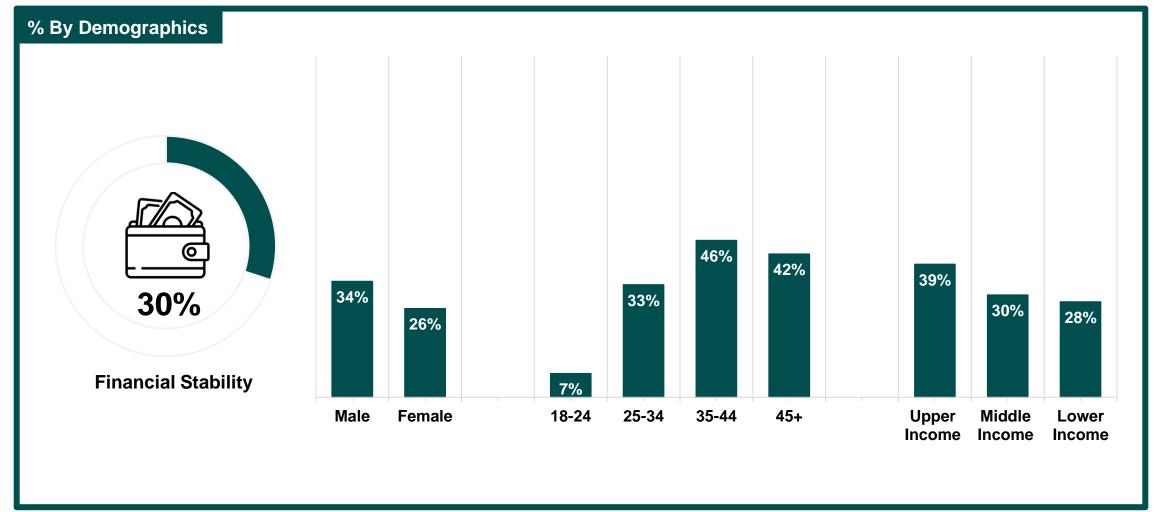


#### **Top 5 Life Priorities In Jordan**





#### Financial Stability As An Ultimate Life Priority



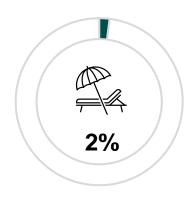




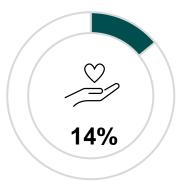
## Current Financial Situation



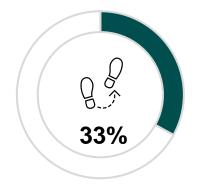
#### **Current Financial Situation**



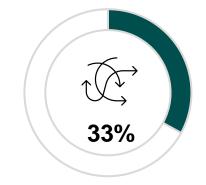
Living Extremely Comfortably



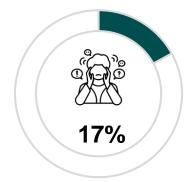
Managing Finances
Well



Barely Getting By And Can Only Cover Essential Expenses



Finding It Quite Difficult
To Keep Up With
Financial Commitments
And Occasionally
Borrow Money



Extreme Difficulties In Managing Financially And Constantly Facing Financial Crises

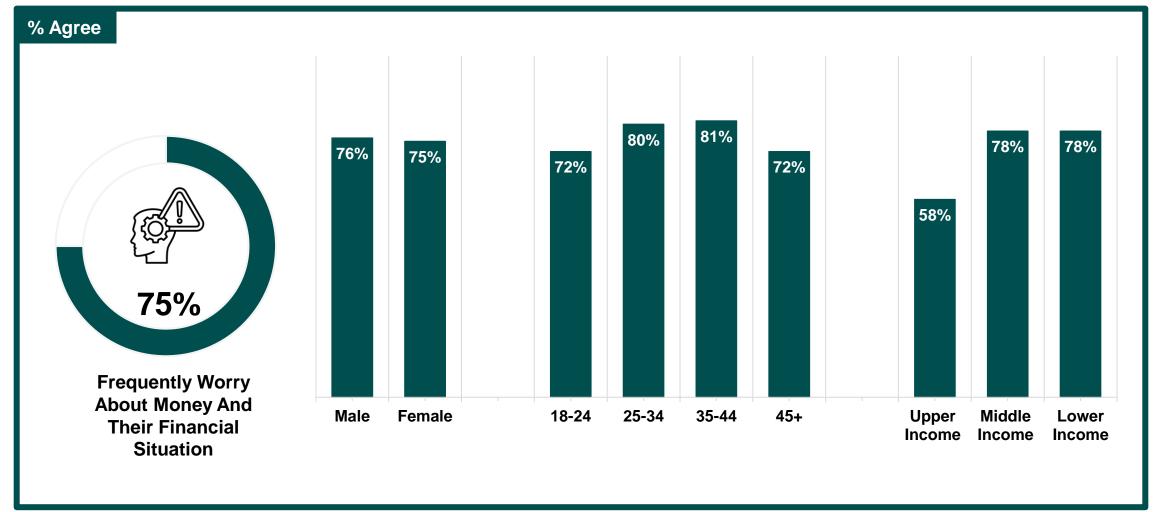


#### **Current Financial Situation – By Demographics**

			83		
	Living Extremely Comfortably	Managing Finances Well	Barely Getting By And Can Only Cover Essential Expenses	Finding It Quite Difficult To Keep Up With Financial Commitments	Extreme Difficulties In Managing Financially
Total	2%	14%	33%	33%	17%
Male	1%	15%	31%	39%	15%
Female	4%	14%	35%	27%	20%
18 - 24	6%	14%	31%	25%	24%
25 - 34	-	9%	35%	42%	14%
35 - 44	-	16%	37%	34%	14%
45+	2%	19%	31%	34%	15%
Upper Income	3%	35%	34%	20%	8%
Middle Income	-	17%	39%	33%	11%
Lower Income	4%	6%	27%	37%	26%



#### **Attitude Towards Financial Situation**



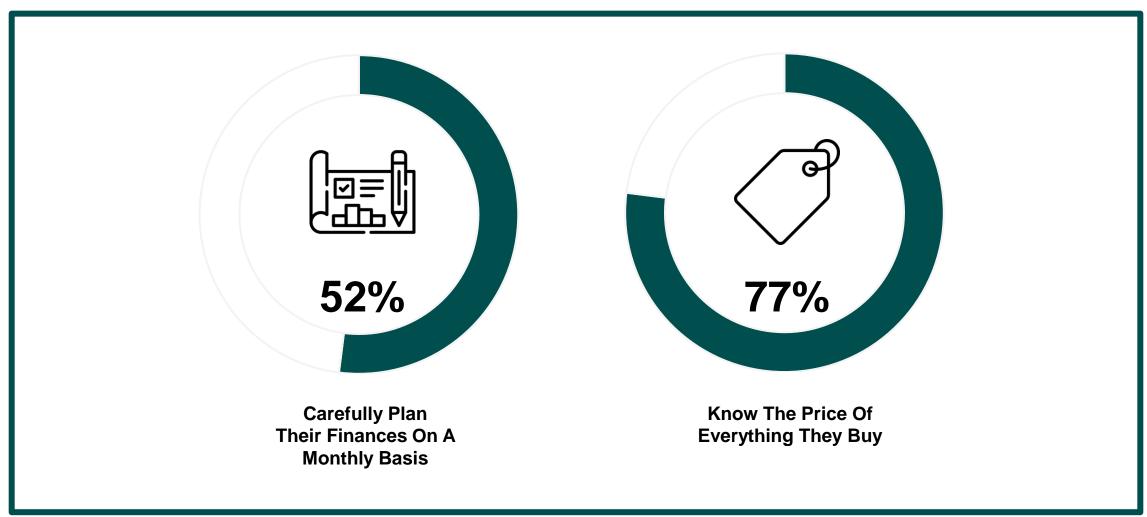




## Spending

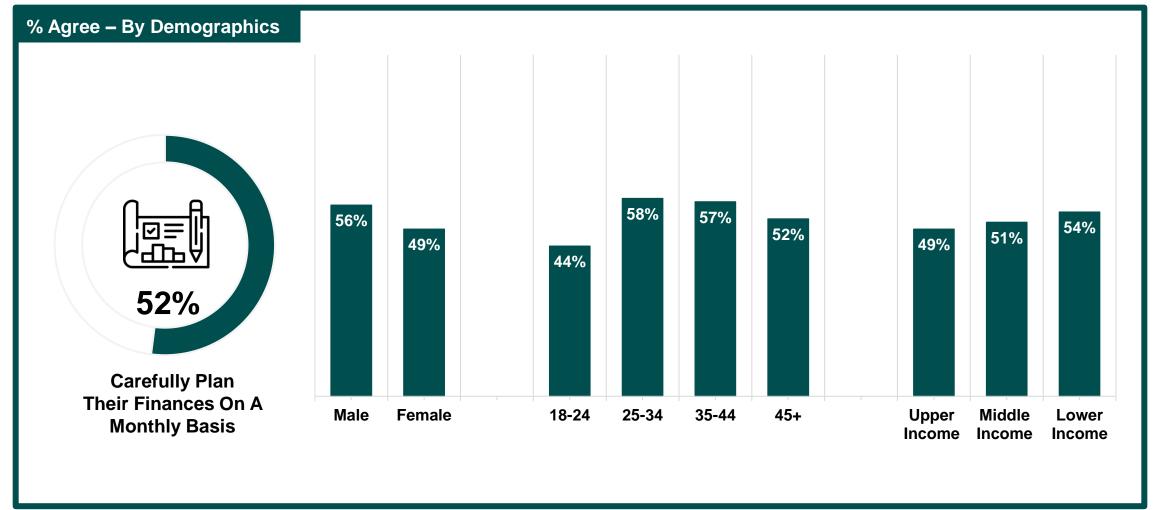


#### Views On Managing Spending



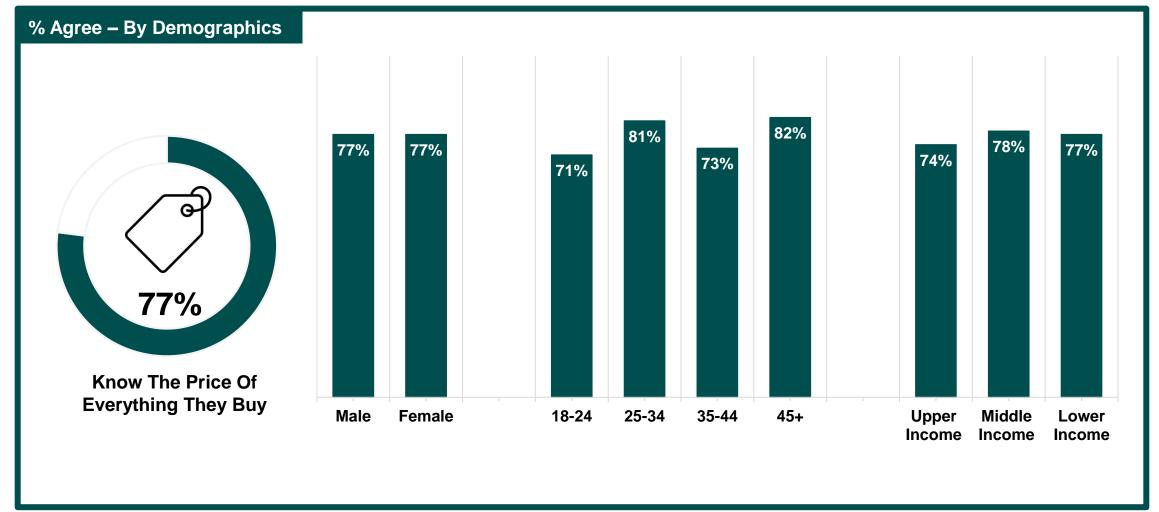


#### **Monthly Budgeting**



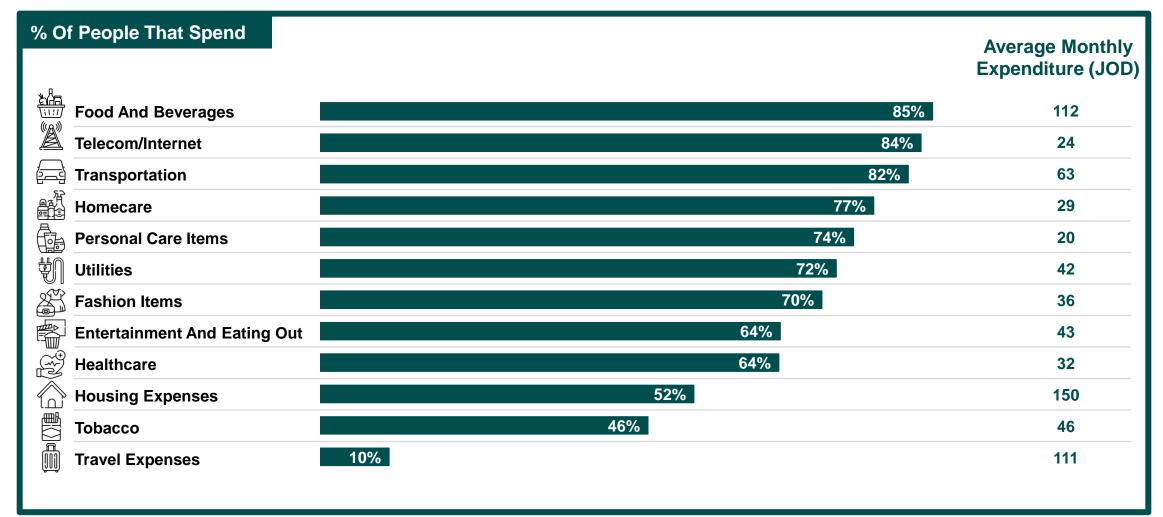


#### **Price-Conscious Shopping**



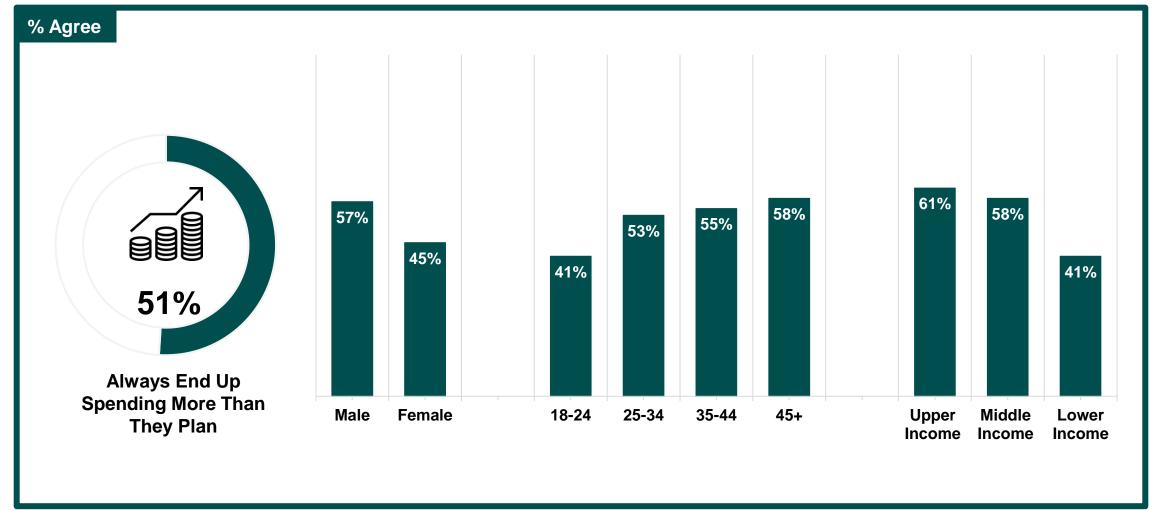


#### **Monthly Expenditure**





#### **Overspending Behavior**



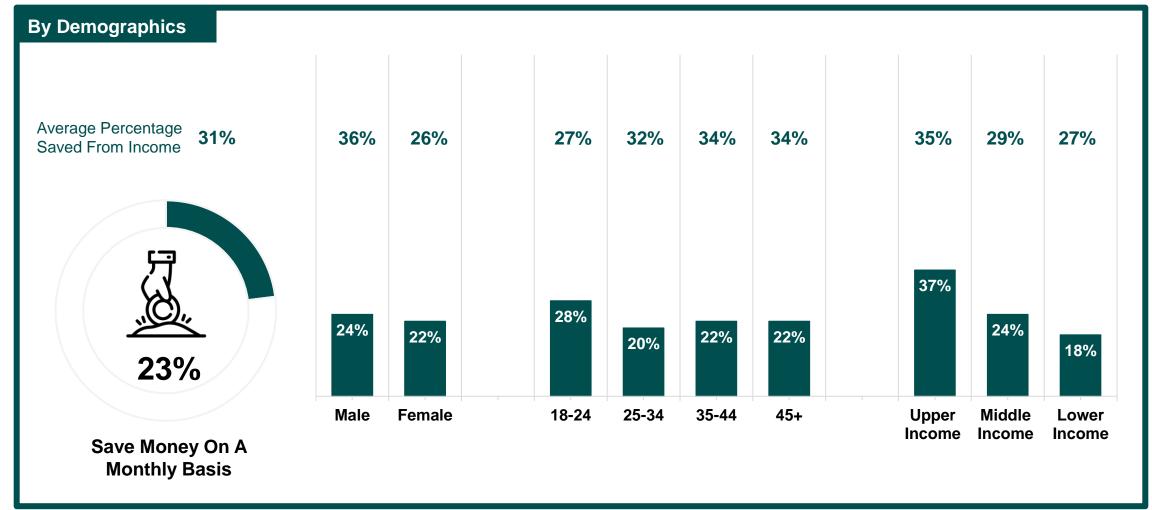




## Monthly Savings



#### **Monthly Savings**



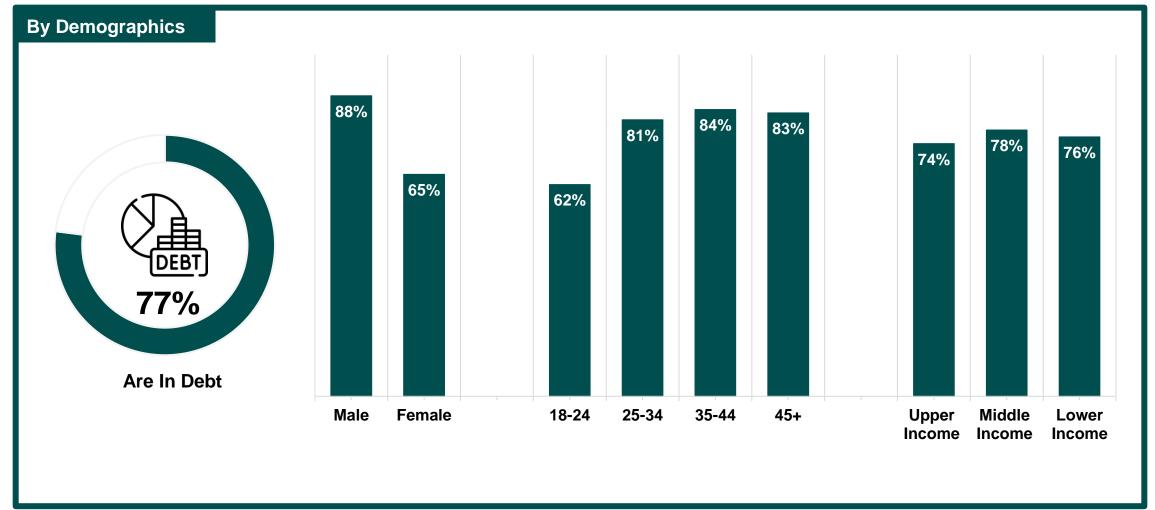




## Debt

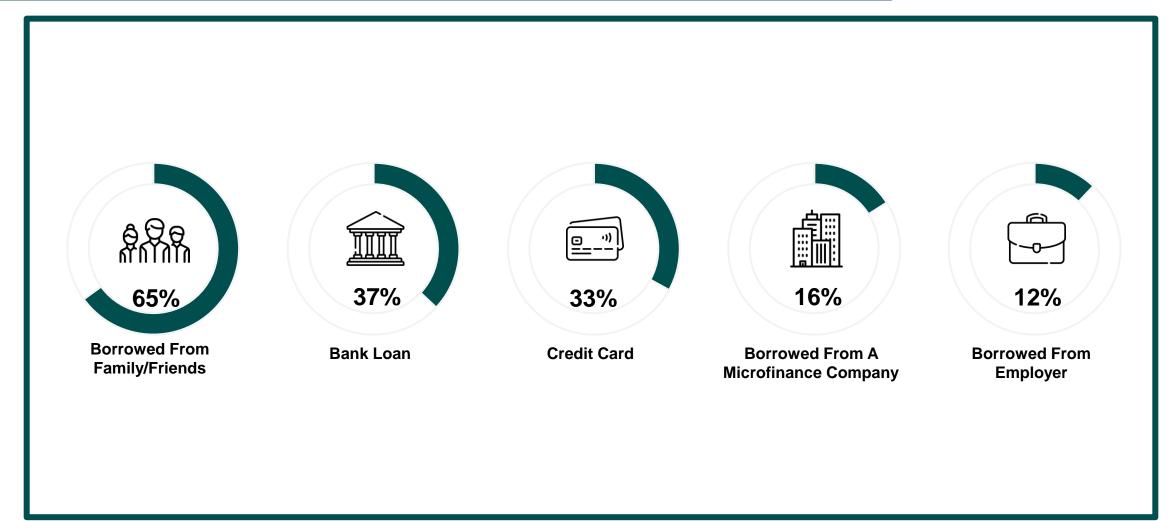


#### **Debt**





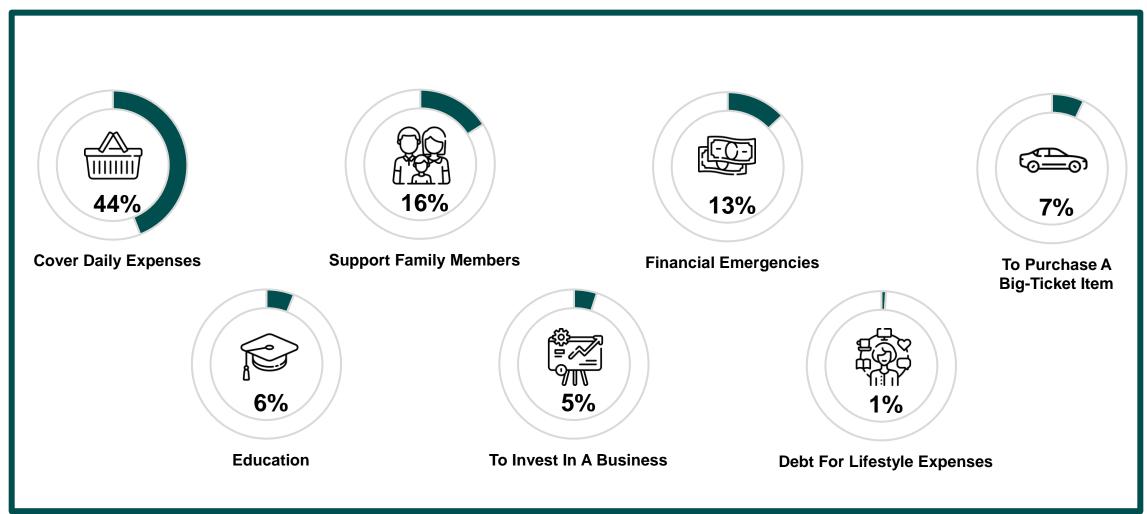
#### **Types Of Debt**



#### **Types Of Debt - By Demographics**

	Borrowed From Family/Friends	Bank Loan	Credit Card	Borrowed From A Microfinance Company	Borrowed From Employer
Total	65%	37%	33%	16%	12%
Male	61%	43%	32%	17%	14%
Female	70%	30%	34%	16%	10%
18 - 24	81%	7%	34%	6%	7%
25 - 34	64%	40%	30%	20%	14%
35 - 44	58%	50%	23%	19%	14%
45+	57%	50%	41%	19%	13%
Upper Income	38%	52%	69%	7%	18%
Middle Income	63%	44%	38%	18%	10%
Lower Income	74%	26%	18%	17%	13%

#### **Reasons Behind Debt**

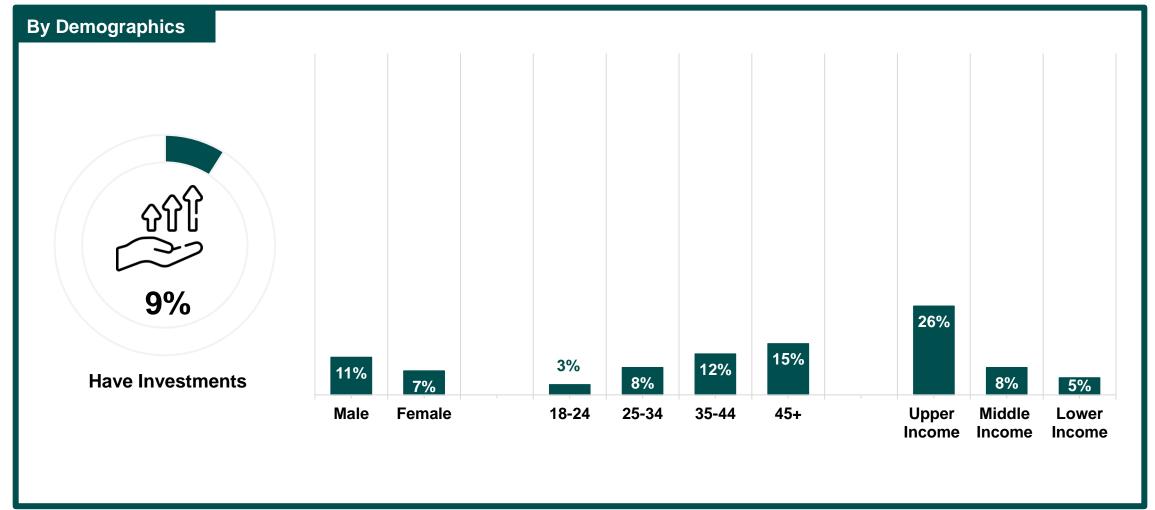




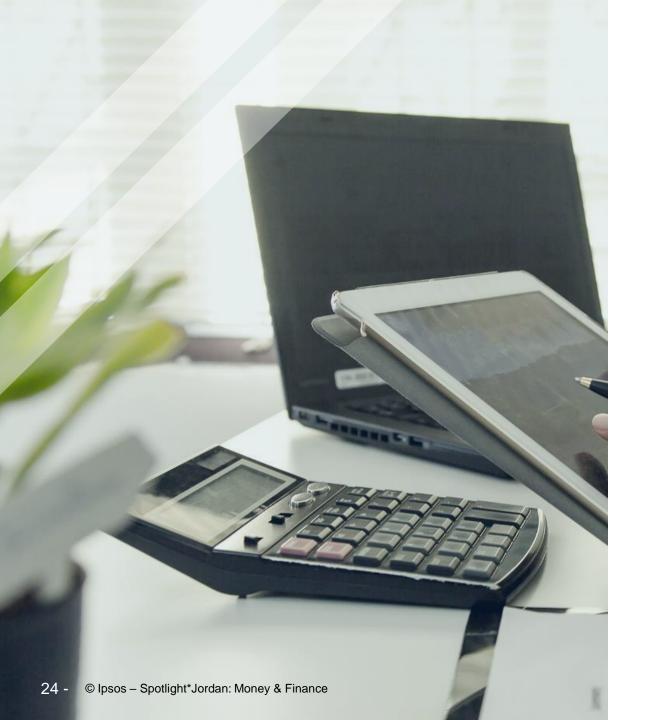
### Investments



#### **Investments**



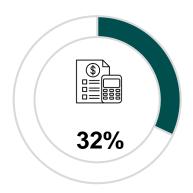




# Ultimate Financial Goal

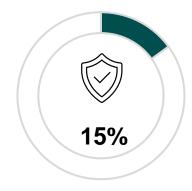


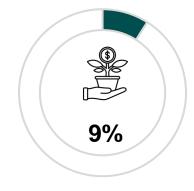
#### **Ultimate Financial Goal**





17%





To Be Debt-Free And To Provide Well For Financially Stable Their Family's Future And Education

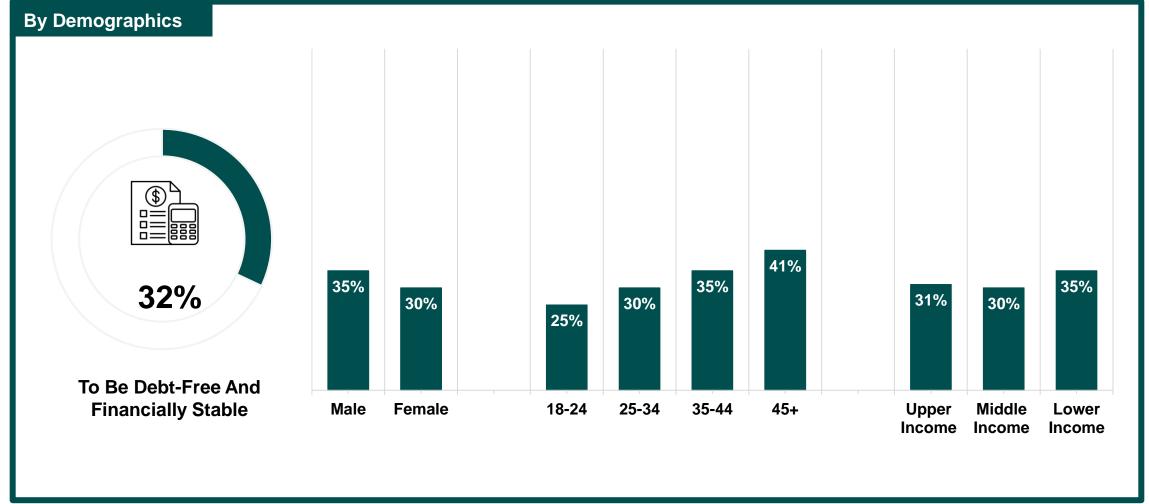
To Become Rich And Accumulate Significant Wealth

To Live Comfortably And Have A Secure Retirement

To Invest And Grow Their Wealth

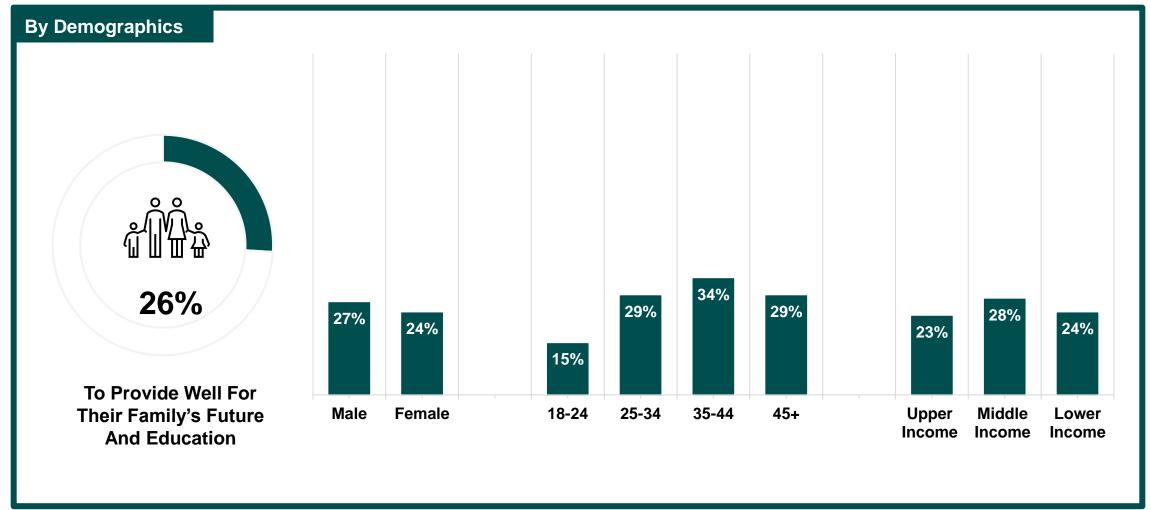


#### **Being Debt Free – By Demographics**



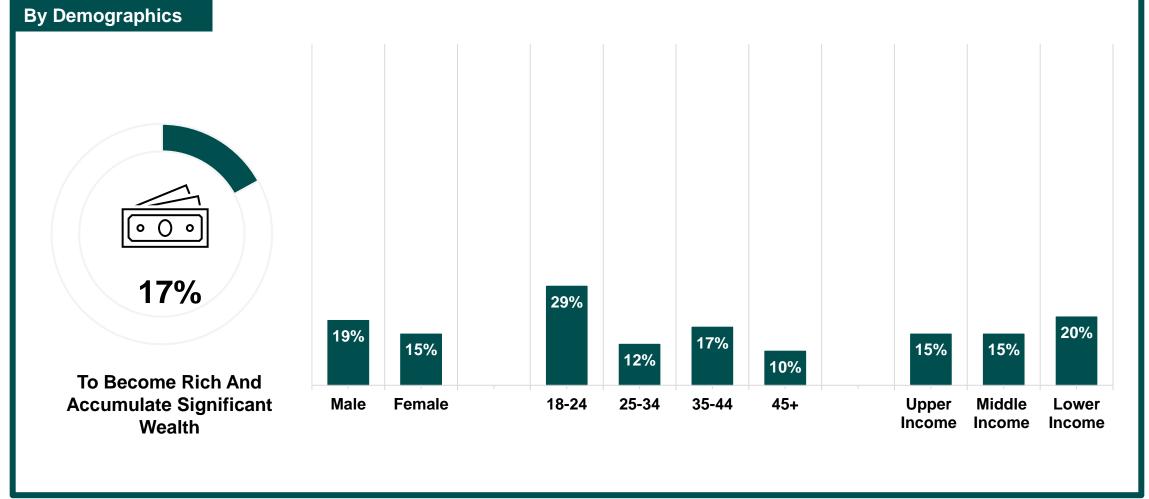


#### **Providing For Family's Future – By Demographics**



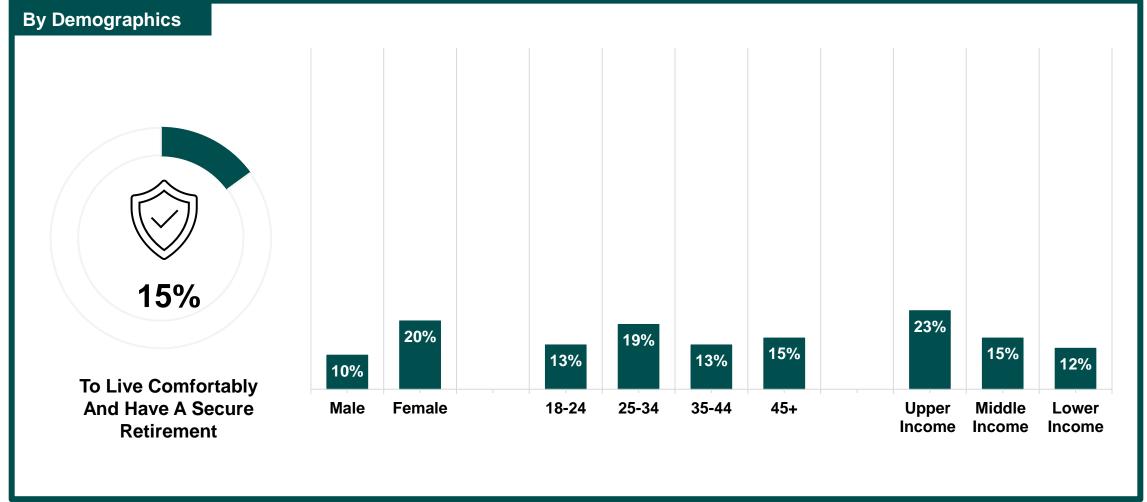


## Becoming Rich And Accumulating Wealth – By Demographics



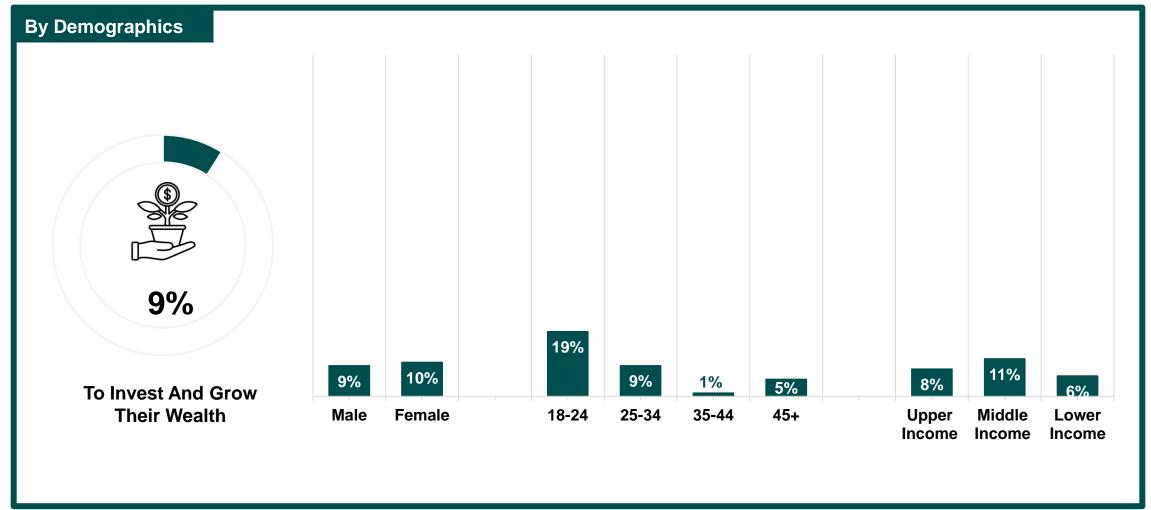


## Living Comfortably With A Secure Retirement – By Demographics





#### **Investing And Growing Wealth – By Demographics**





#### Methodology



**Sample Size** 

500 Respondents



**Sample Criteria** 

General Public.
Representative of the population across gender, age (18+) and SEC



Methodology

The survey was conducted via the lpsos online panel



**Geographical Coverage** 

Conducted in Jordan, with a nationwide coverage



#### **For More Information:**

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