

SPOTLIGHT*KUWAIT

MONEY AND FINANCE

July - 2024

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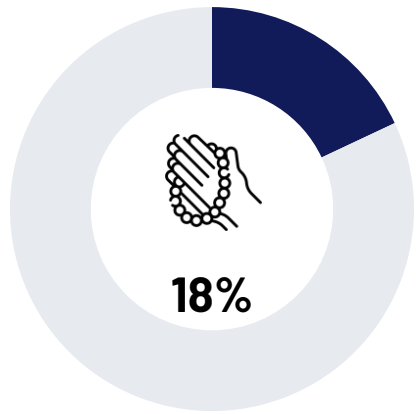
Debt

6

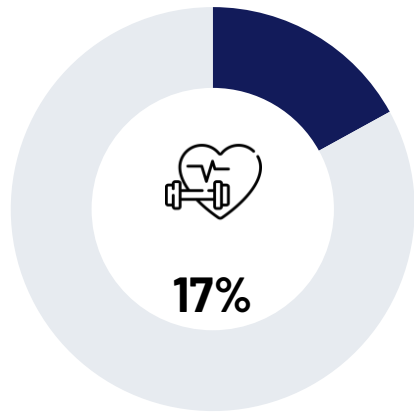
Ultimate financial goal

LIFE PRIORITIES

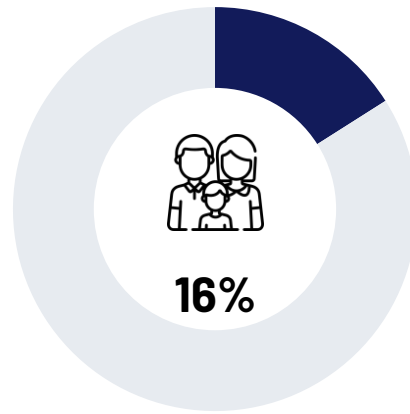
Top 5 life priorities in Kuwait



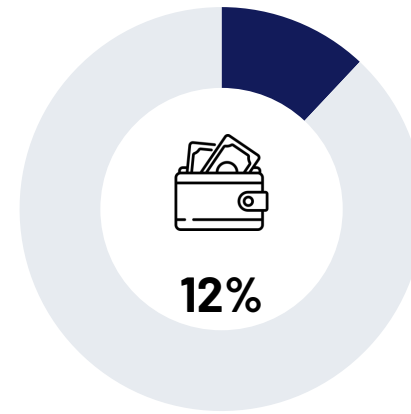
Religion



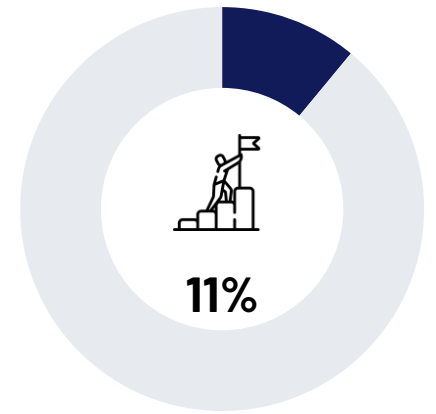
Health



Family



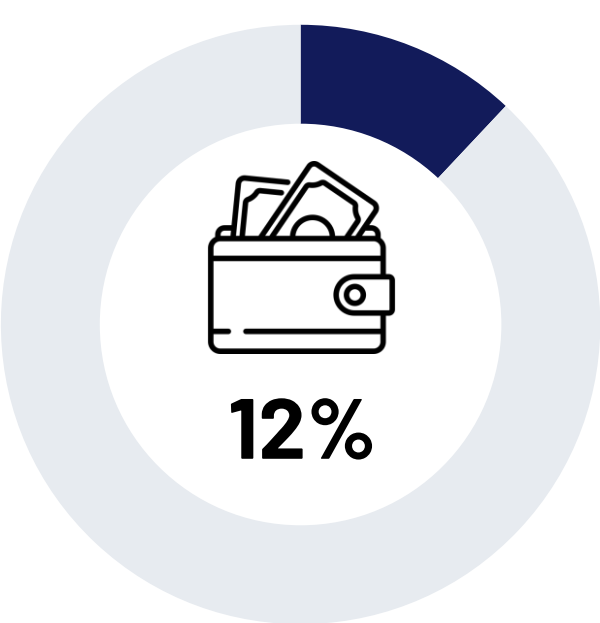
Financial stability



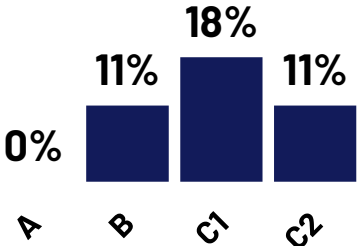
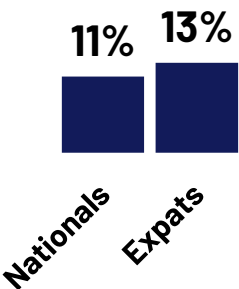
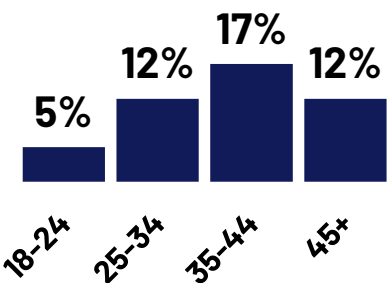
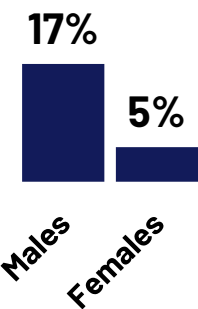
Career success

Financial stability as a life priority

% – by demographics

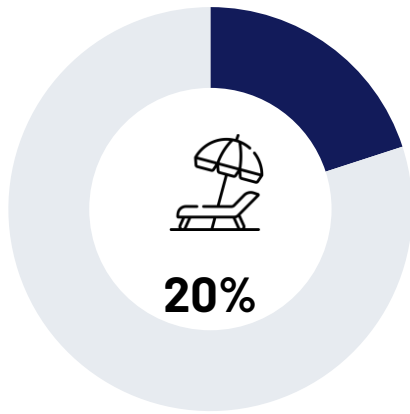


Stated that financial stability is their life priority

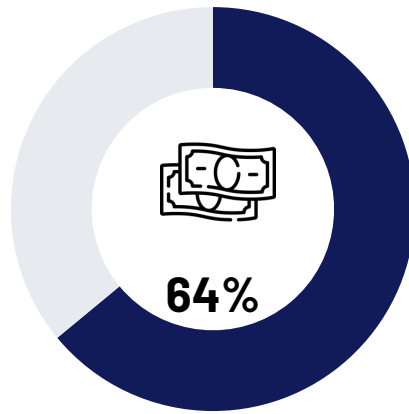


CURRENT FINANCIAL SITUATION

Current financial situation



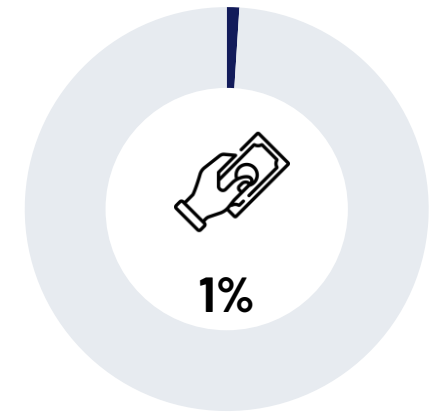
Living extremely
comfortably



Managing finances
well







Barely getting by
and can only cover
essential expenses



Finding it quite difficult to
keep up with financial
commitments and
occasionally borrow money

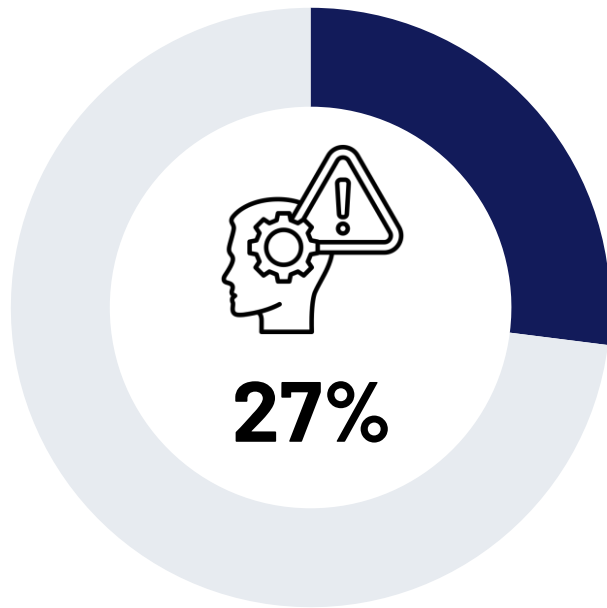
Current financial situation

% - by demographics

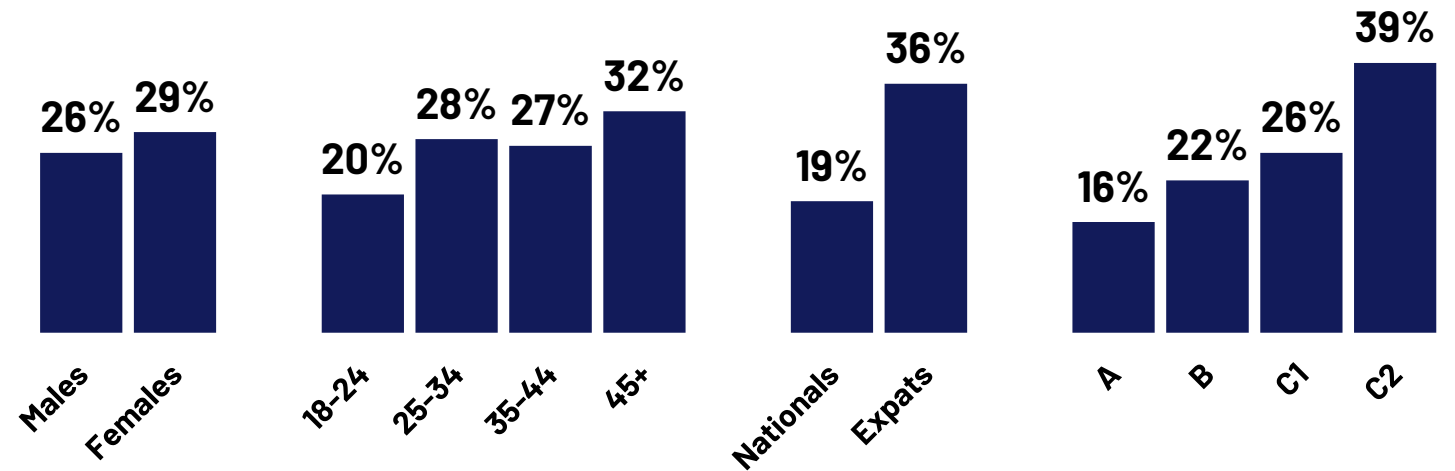
	 Living extremely comfortably	 Managing finances well	 Barely getting by and can only cover essential expenses	 Finding it quite difficult to keep up with financial commitments
Total	20%	64%	14%	1%
Male	22%	62%	13%	2%
Female	16%	67%	16%	-
18-24	20%	58%	20%	1%
25-34	20%	60%	18%	2%
35-44	16%	72%	11%	1%
45+	24%	66%	9%	-
Nationals	33%	59%	7%	1%
Expats	8%	69%	21%	2%
A	31%	55%	12%	-
B	37%	58%	4%	1%
C1	11%	73%	15%	1%
C2	10%	64%	25%	1%

Attitude towards financial situation

% – by demographics



Frequently worry about money and their financial situation



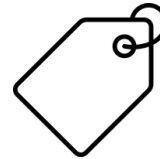
SPENDING

Views on managing spending



50%

Carefully plan their finances
on a monthly basis

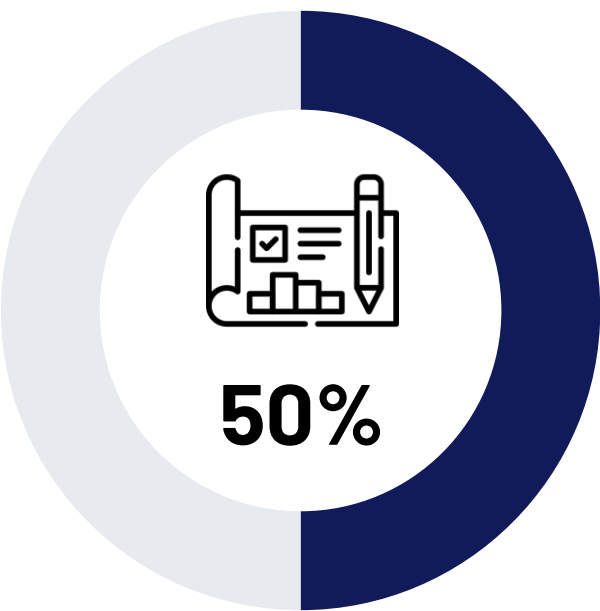


46%

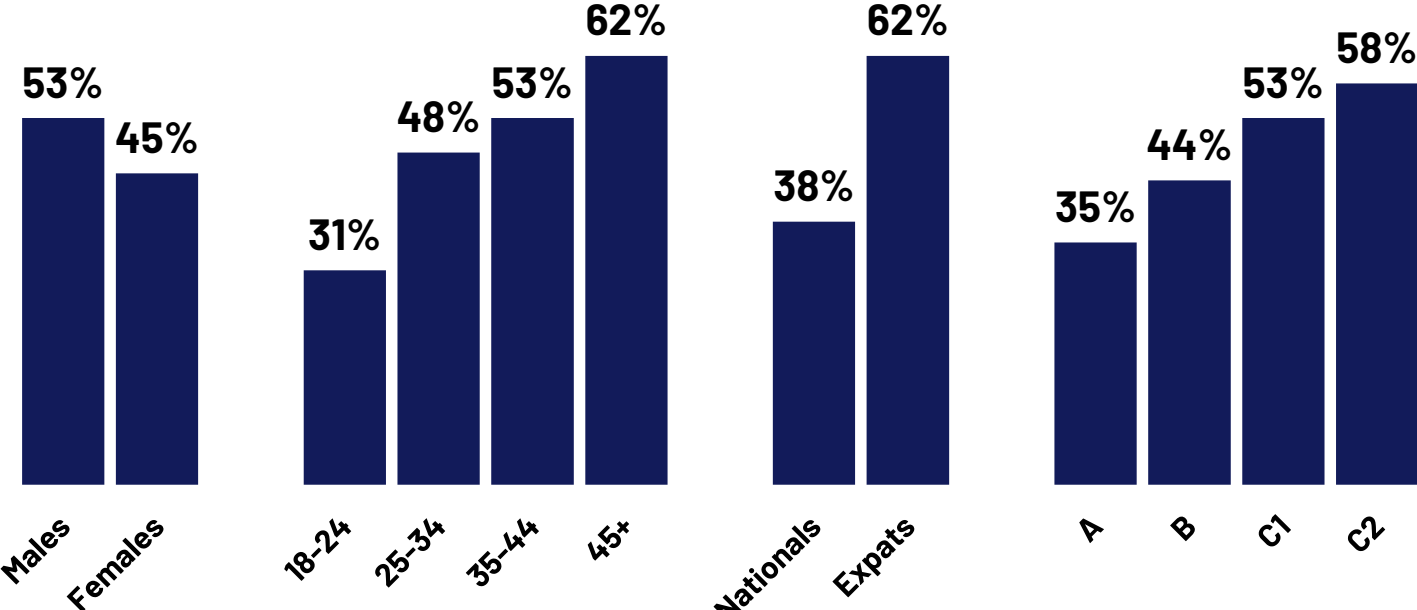
Know the price of everything
they buy

Monthly budgeting

% – by demographics

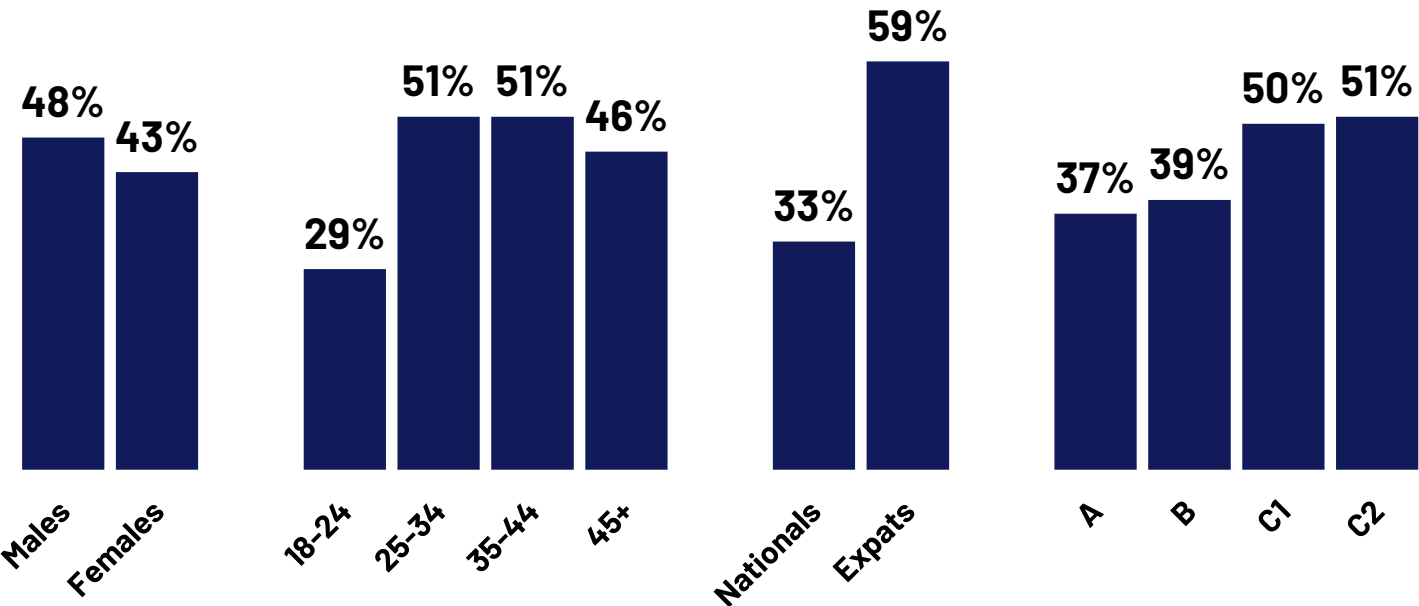
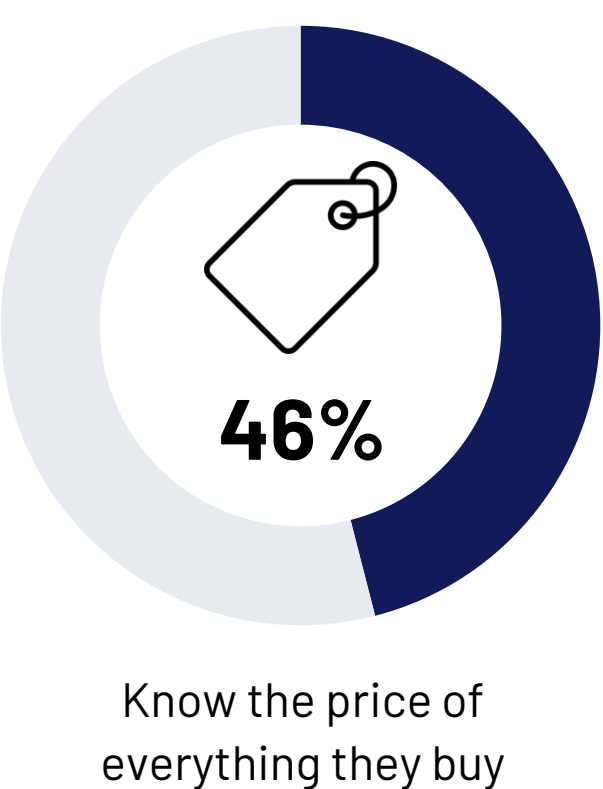


Carefully plan their finances
on a monthly basis



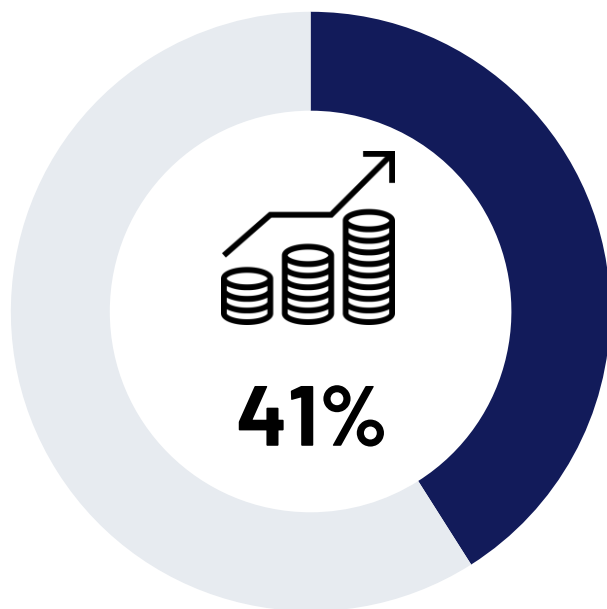
Price-conscious shopping

% – by demographics

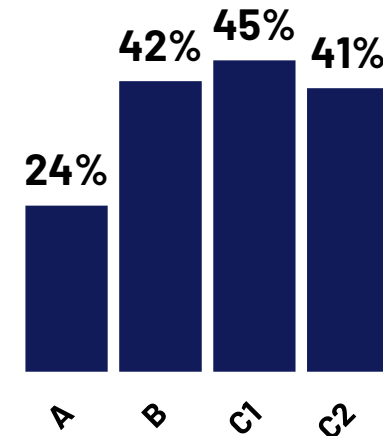
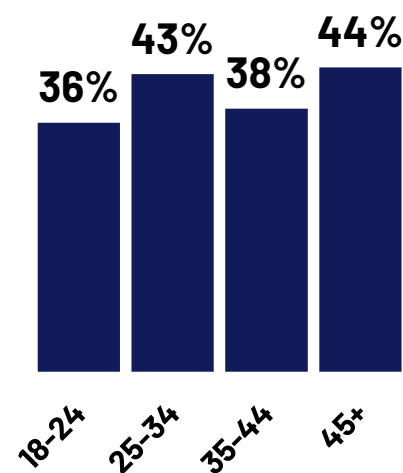


Overspending behavior

% – by demographics



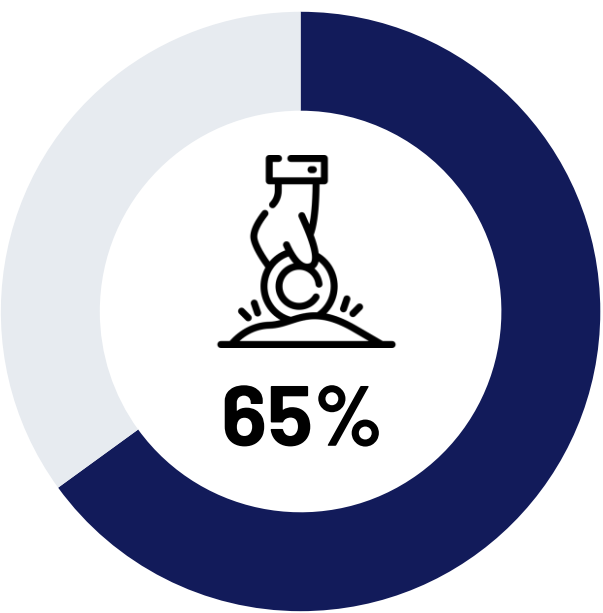
Always end up spending more than they plan



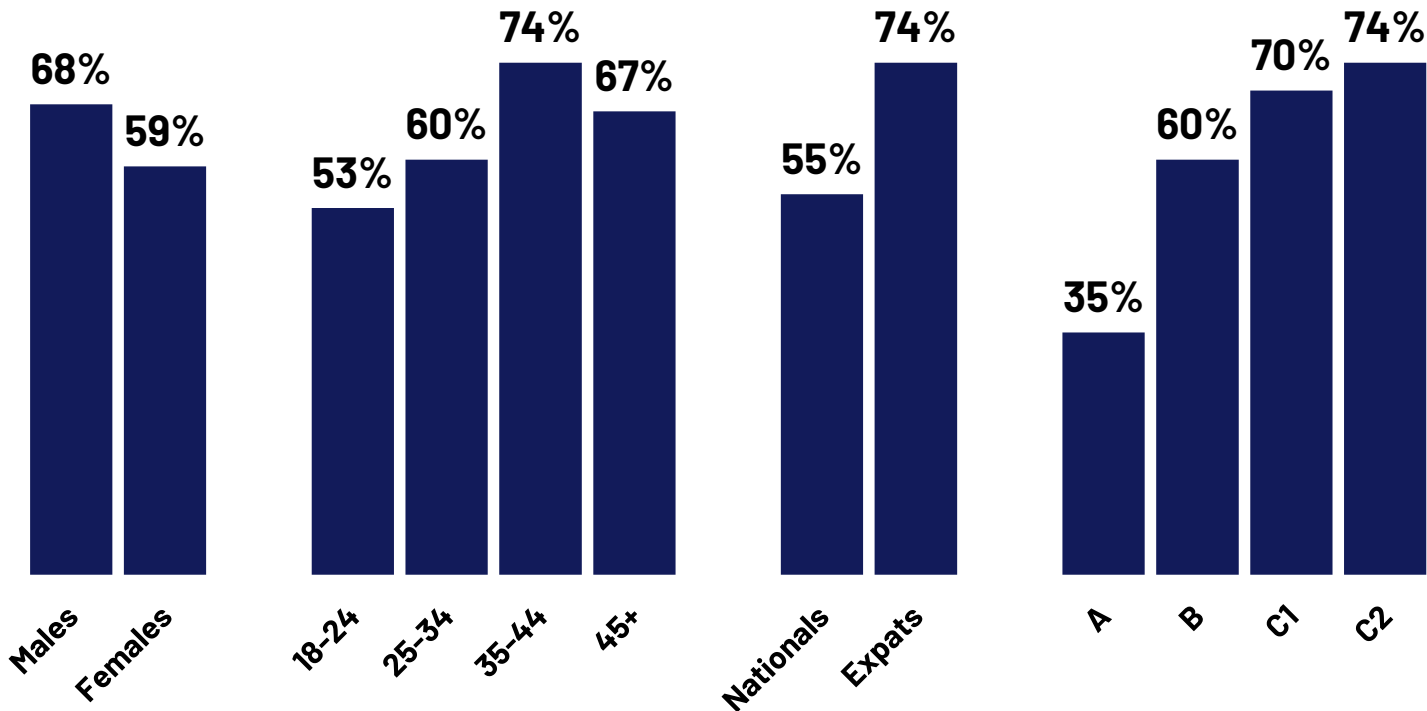
MONTHLY SAVINGS

Monthly savings

% – by demographics

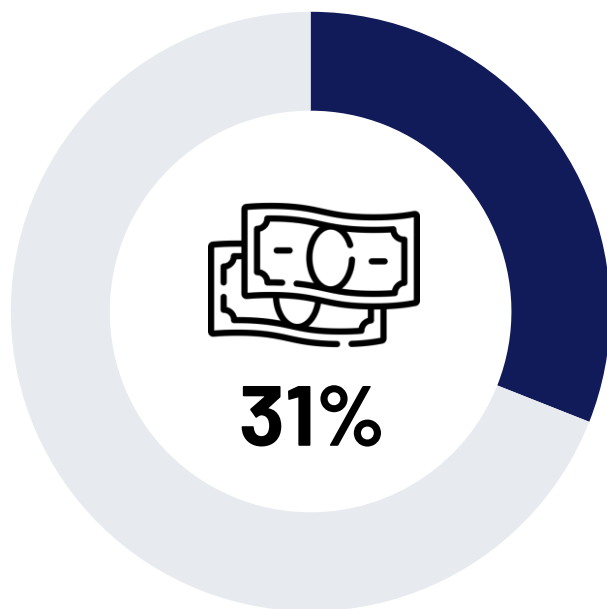


Save money on
a monthly basis

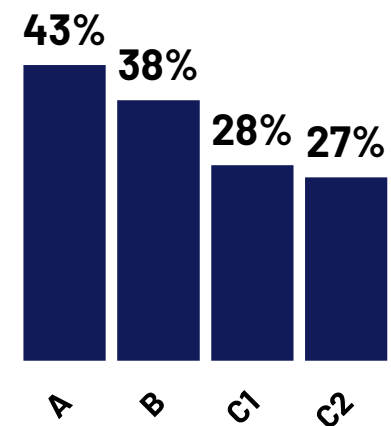
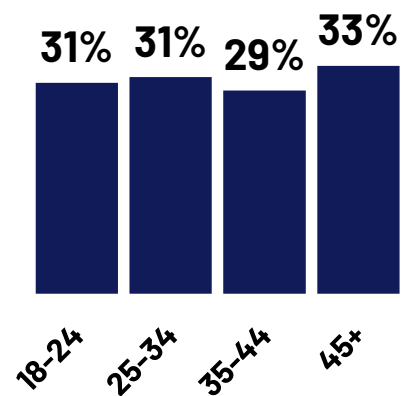


Monthly savings

% – by demographics



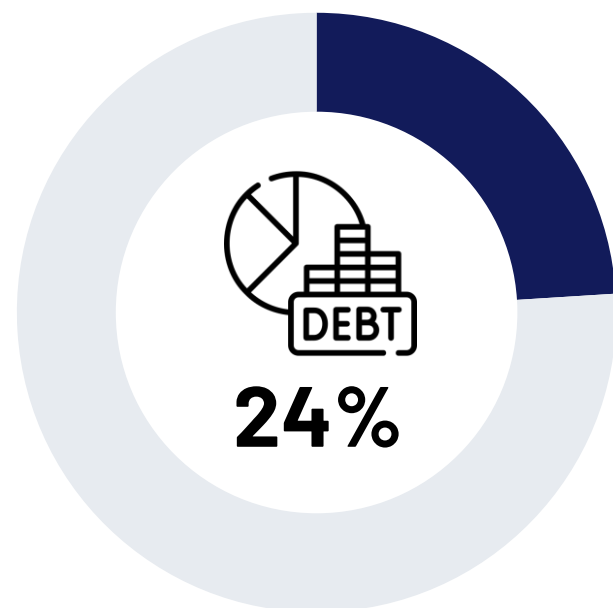
Average percentage
saved from income



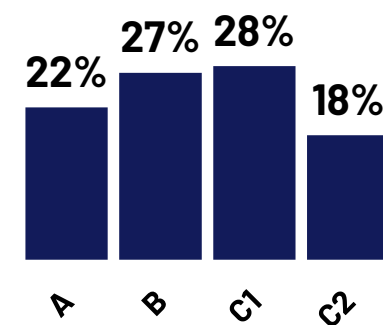
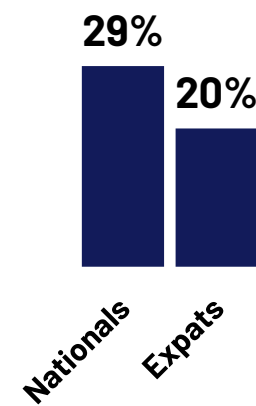
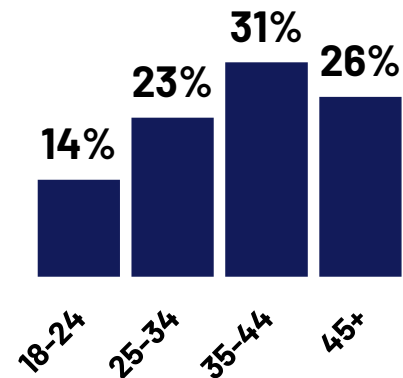
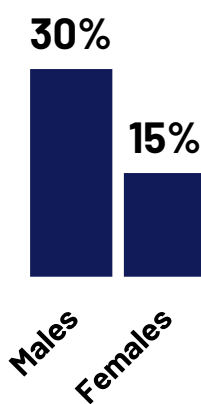
DEBT

Debt

% – by demographics



Are in debt



Types of debt

18%

Bank loan



8%

Borrowed from
family/friends



3%

Borrowed from
employer



2%

Borrowed from
a microfinance
company



Types of debt

% - by demographics



Bank loan



Borrowed money from
family/friends



Borrowed money from a
microfinance company

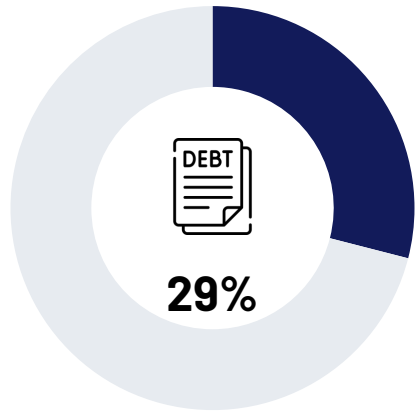


Borrowed money from a
microfinance company

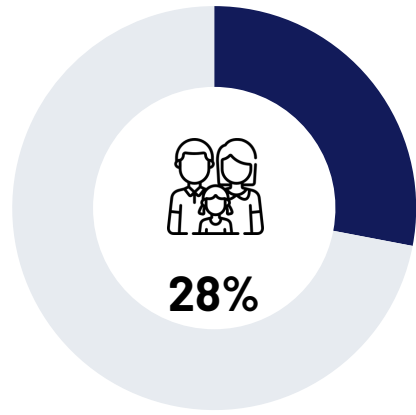
Total	18%	8%	3%	2%
Male	21%	12%	4%	3%
Female	13%	2%	1%	-
18-24	8%	8%	-	-
25-34	17%	5%	4%	2%
35-44	21%	11%	3%	1%
45+	21%	7%	3%	3%
Nationals	27%	4%	2%	2%
Expats	9%	11%	4%	2%
A	16%	8%	2%	2%
B	26%	3%	2%	1%
C1	22%	8%	4%	2%
C2	4%	14%	3%	1%

ULTIMATE FINANCIAL GOAL

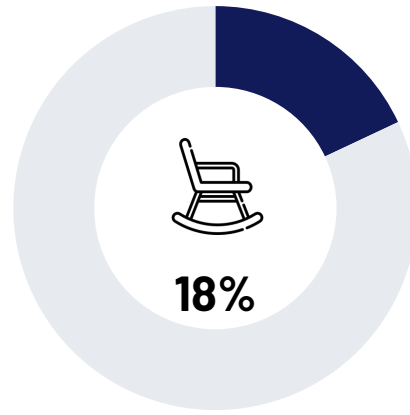
Ultimate financial goal



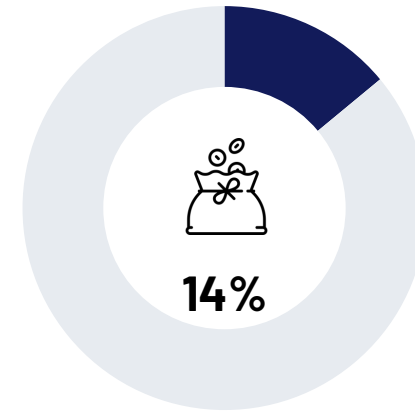
To be debt-free and financially stable



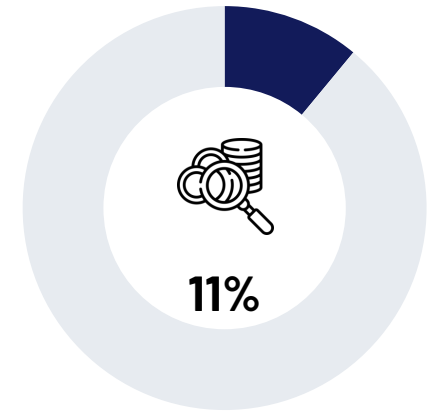
To provide well for their family's future and education



To live comfortably and have a secure retirement



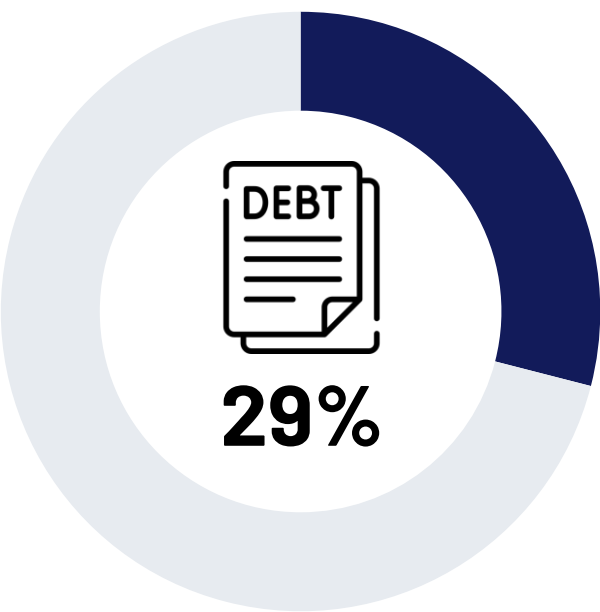
To become rich and accumulate significant wealth



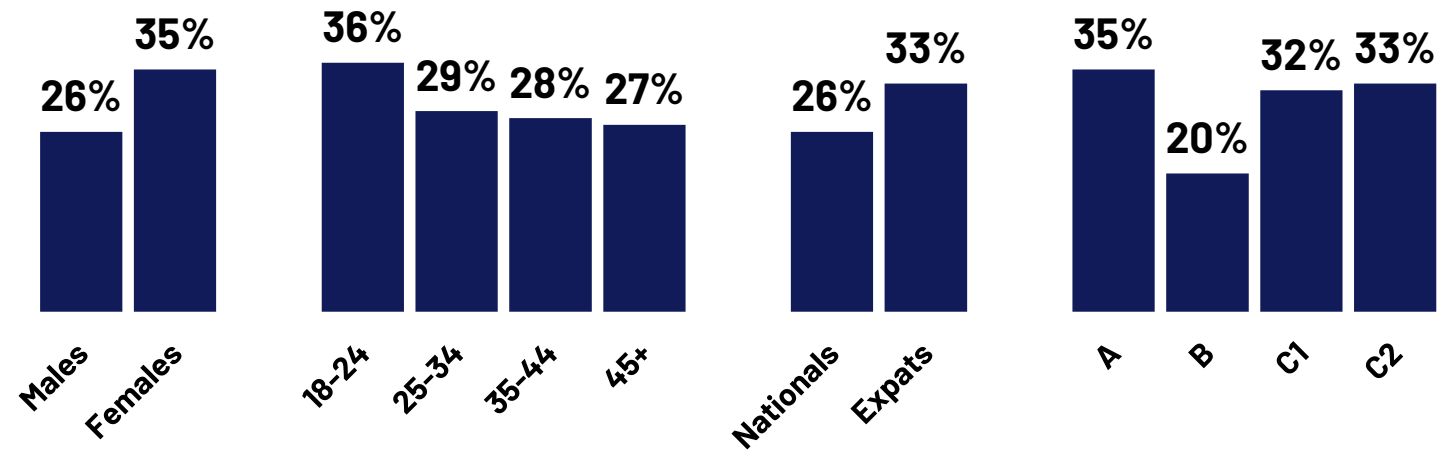
To invest and grow their wealth

Being debt free

% – by demographics

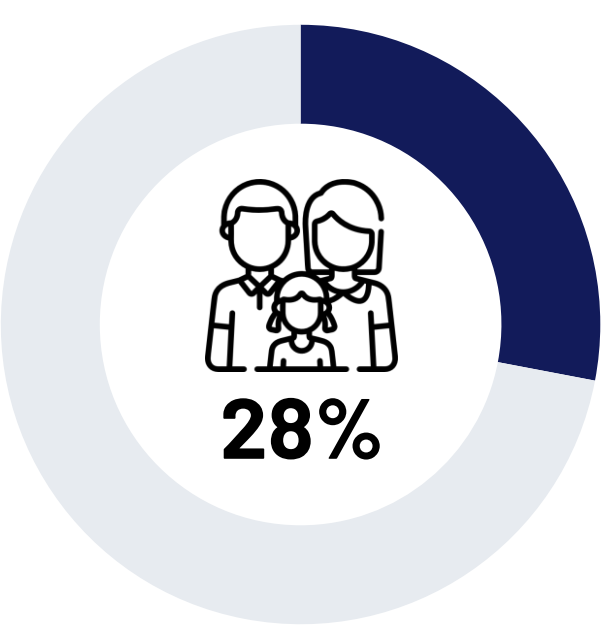


Ultimate financial goal:
To be debt-free and
financially stable

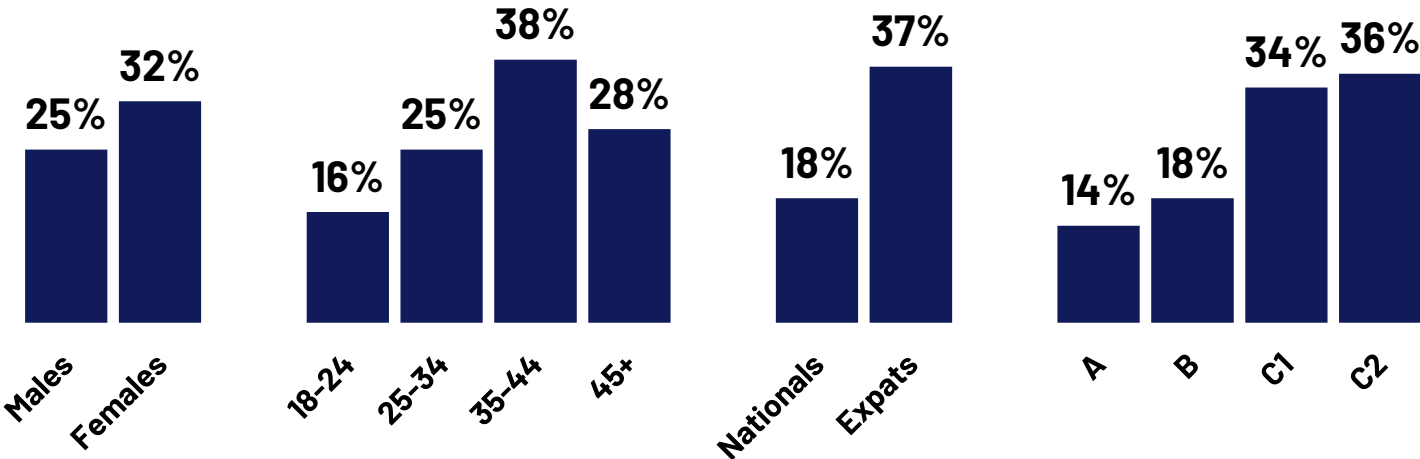


Providing for family's future

% – by demographics

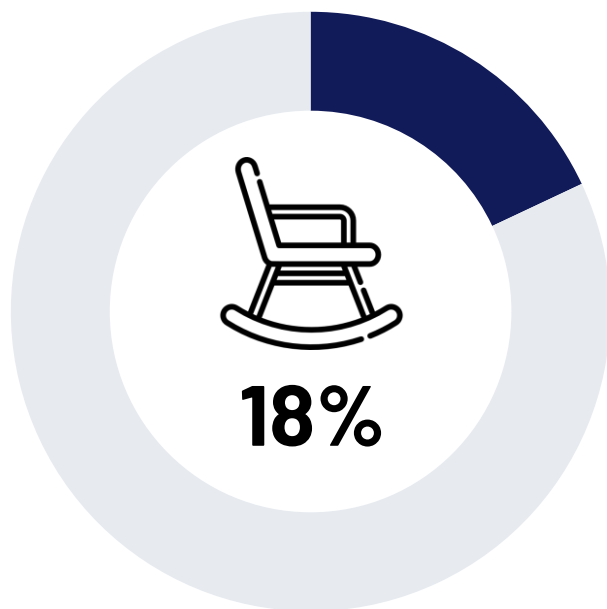


Ultimate financial goal:
To provide well for their
family's future and education

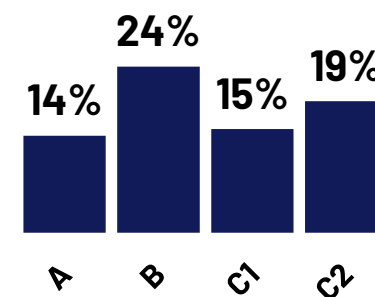
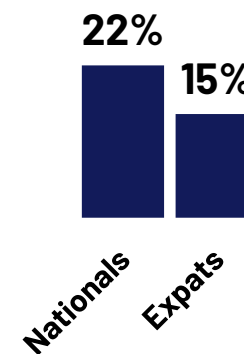
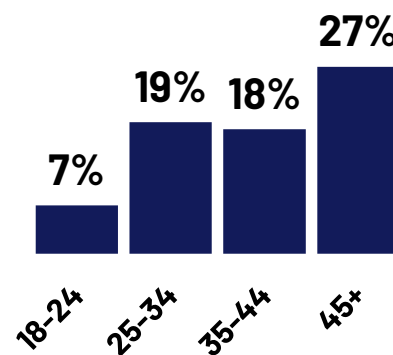
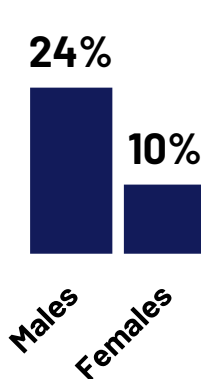


Living comfortably with a secure retirement

% – by demographics

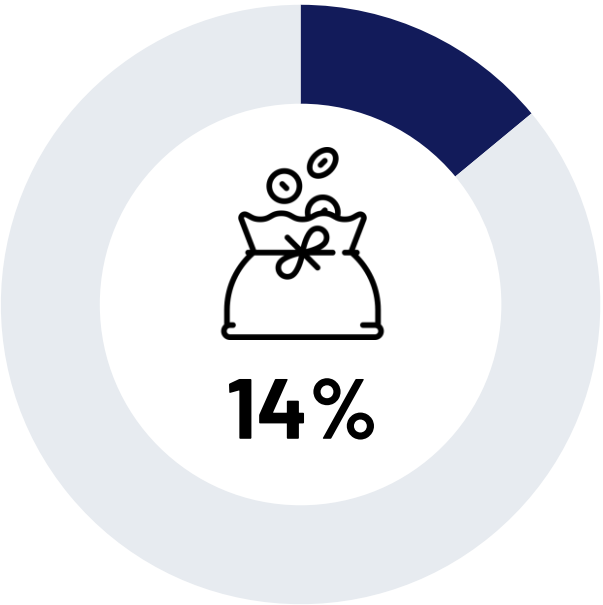


Ultimate financial goal:
To live comfortably and have
a secure retirement

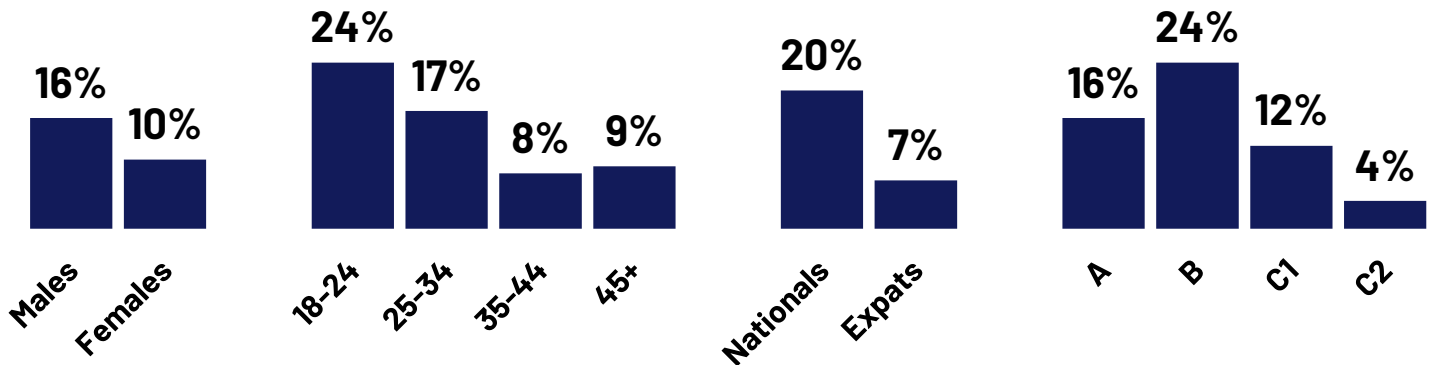


Becoming rich and accumulating wealth

% – by demographics

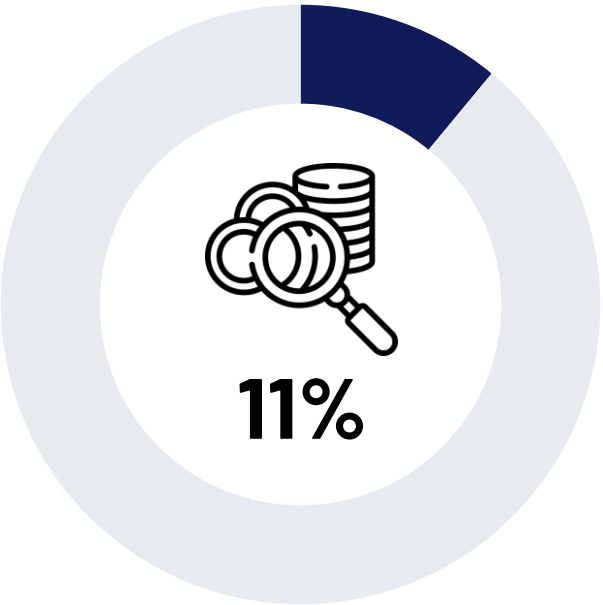


Ultimate financial goal:
To become rich and accumulate
significant wealth

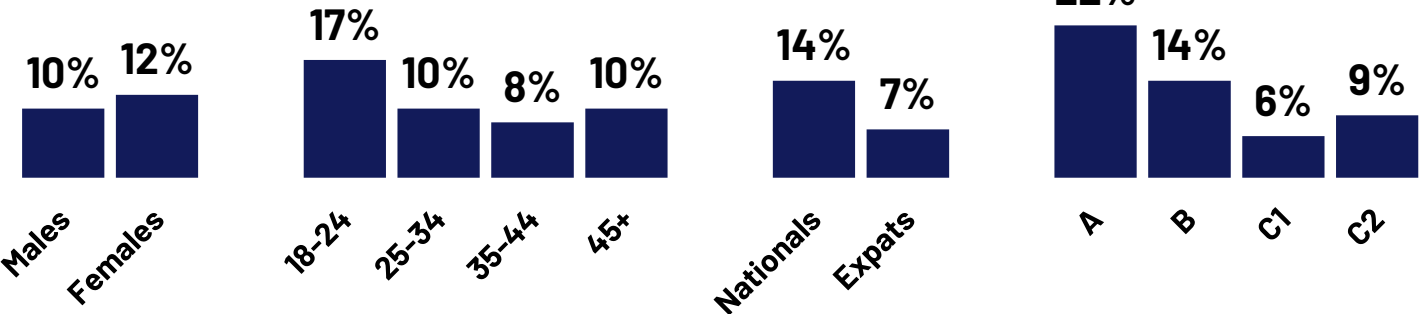


Investing and growing wealth

% – by demographics



Ultimate financial goal:
To invest and grow
their wealth



Sample and methodology

Sample size

500 respondents

Sample criteria

General public
representative of the population across gender, age (18+),
nationality and SEC

Methodology

The survey was conducted via computer-aided
personal interviews

Geographical coverage

Conducted in Kuwait
with a nationwide coverage

FOR MORE INFORMATION

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