# lpsos Budget reaction polling

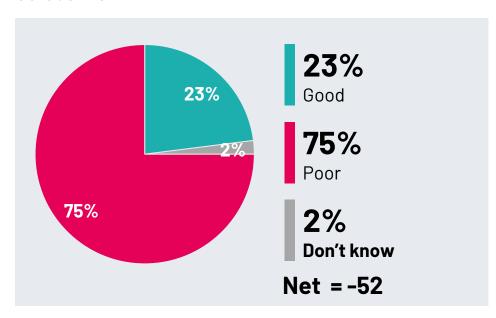
October 2024

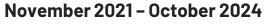


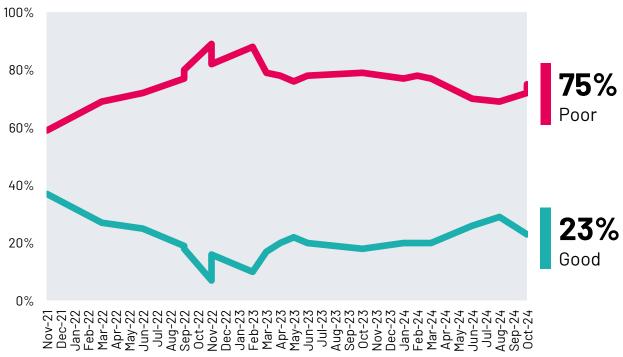
### Perceptions of the British economy: Trend

How would you describe the current state of the British economy? Would you say it is...?

#### October 2024





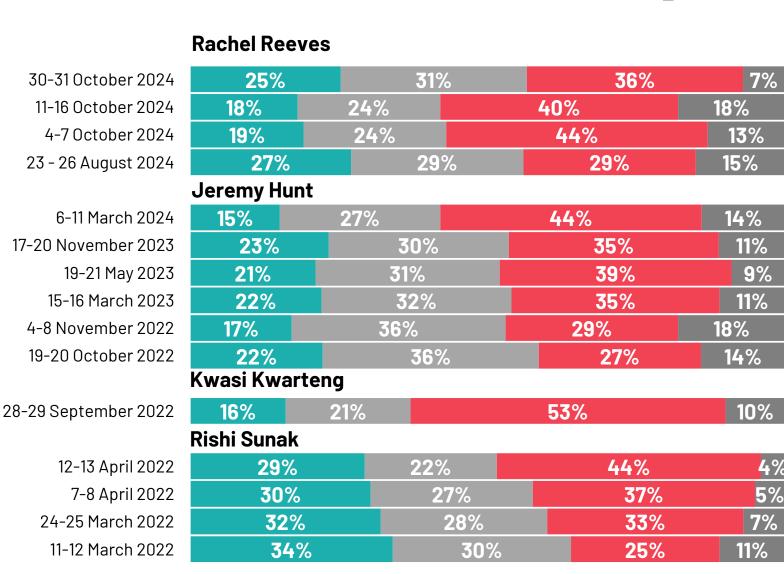




# A quarter of Brits think Rachel Reeves has been doing a good job as Chancellor

To what extent, if at all, do you think Rachel Reeves has been doing a good job or a bad job, in her role as Chancellor of the Exchequer?

**Base: 1,024** Online British adults aged 18-75, 30-31 October 2024. \*Previous wave trend data was among online British adults aged 18+



**Neither** 

Bad job



Don't know

Good job

#### Labour continue to lead the Conservatives as most trusted on the economy

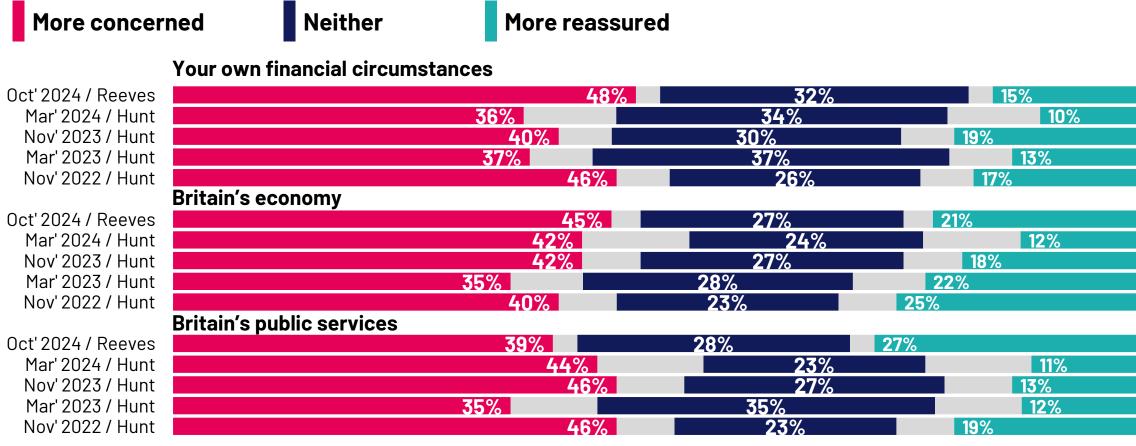
Which party, if either, do you trust most to manage Britain's economy?

Labour party	Neither	Conservative party		Labour lead
After the Budget: 30-31 October 2024				leau
	<b>32</b> %	40%	22%	+10
Before the Budget: 11	-14 October 2024			
	<b>31</b> %	38%	24%	+7
August 2024				
	38	<b>%</b> 31%	24%	+14
Before the Spring Budget: 16-19 February 2024				
	33%	37%	21%	+12
After the Spring Budg	get: 15-16 March 202	3		
	<b>32</b> %	32%	26%	+6
After the Autumn Sto	itement: 17-18 Nove	mber 2022		
	<b>34</b> %	31%	28%	+6



### Almost half of Britons say the Budget made them feel more concerned about their own financial circumstances

As you may know Labour's first Budget was announced by Chancellor Rachel Reeves this Wednesday. From what you may have seen, read or heard about the Budget, would you say it makes you feel more reassured or concerned, if either, about the following?



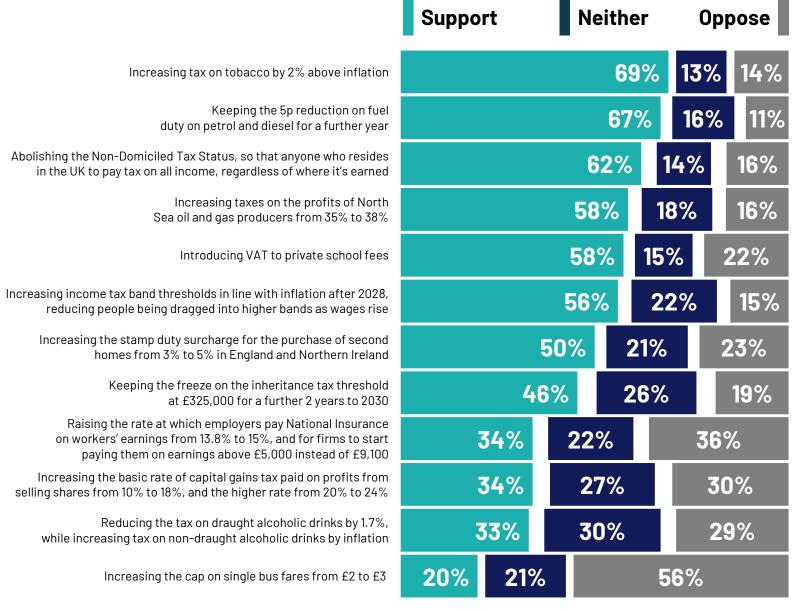




There is support for some tax changes such as increasing tobacco tax, keeping the fuel duty freeze. More than half oppose increasing the cap on single bus fares

Below is a list of <u>tax</u> proposals included in the Budget announcement by Chancellor Rachel Reeves.

To what extent, if at all, do you support or oppose each?

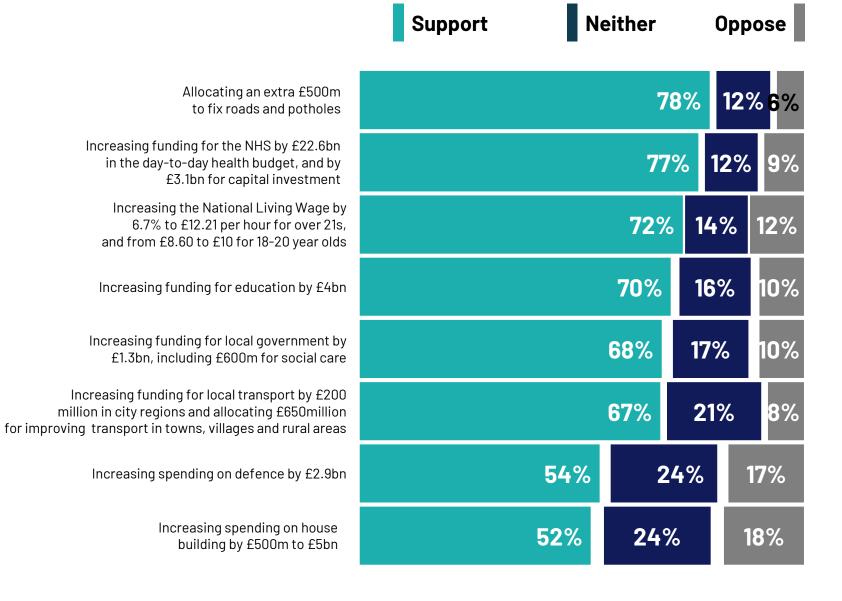




## The public are highly supportive of Budget proposals to spend more on public services

Below is a list of <u>spending</u> proposals included in the Budget announcement by Chancellor Rachel Reeves.

To what extent, if at all, do you support or oppose each?





# The public are not convinced that Labour or the Conservatives have a good long-term economic plan, though Labour increases its lead

How confident, if at all are, you that ... have a good long-term economic plan for Britain?

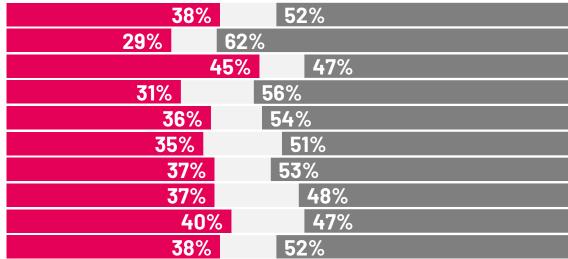
**Base: 1,024** Online British adults aged 18-75, 30-31 October 2024. \*Previous wave trend data was among online British adults aged 18+

#### Confident

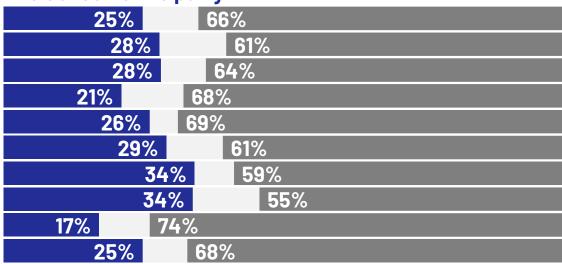
#### The Labour party







#### The Conservative party





Not confident

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October 2024
Post budget reaction polling

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