Ipsos
Spring Statement
reaction

26-27 March 2025



Half of the public think that Rachel Reeves is doing a bad job in her role as Chancellor of the Exchequer – up 7ppts from before the Spring Statement

To what extent, if at all, do you think Rachel Reeves has been doing a good job or a bad job, in her role as Chancellor of the Exchequer?

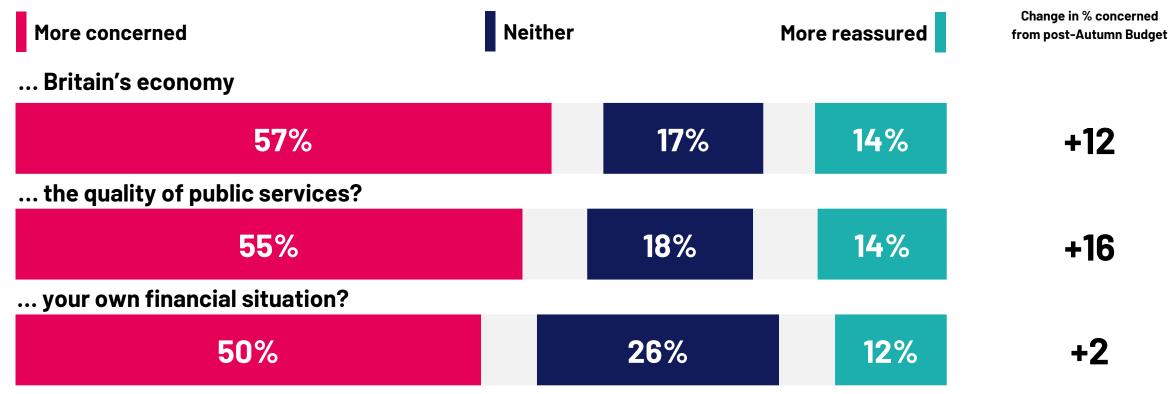
Base: 1,028 Online British adults aged 18-75, 26-27 March 2025

Good job Neither Bad job Don't know **Rachel Reeves** 26-27 March 2025 19% 21% 9% **51%** 17% 26% 13% 14-17 March 2025 44% 15% 13% 7-11 February 2025 21% 50% 3-5 February 2025 16% 23% 46% 14% 17-20 January 2025 16% 27% 42% 14% 30-31 October 2024 25% 31% 36% 7% 18% 11-16 October 2024 18% 24% 40% 4-7 October 2024 19% 24% 44% 13% 23 - 26 August 2024 27% 29% 29% 15% **Jeremy Hunt** 6-11 March 2024 15% 27% 44% 14% 17-20 November 2023 23% 30% 35% 11% 19-21 May 2023 21% 31% 39% 9% 15-16 March 2023 22% 32% 35% 11% 4-8 November 2022 17% 36% 29% 18% 19-20 October 2022 22% 36% 27% 14% Kwasi Kwarteng 28-29 September 2022 16% 21% 53% 10% Rishi Sunak 22% 12-13 April 2022 29% 44% 5% 7-8 April 2022 27% **37%** 30% 24-25 March 2022 28% 7% 32% 33% 11% 11-12 March 2022 34% 30% 25%



Around half of the public are more concerned about Britain's economy, the quality of public services, and their own financial situation following the Spring Statement

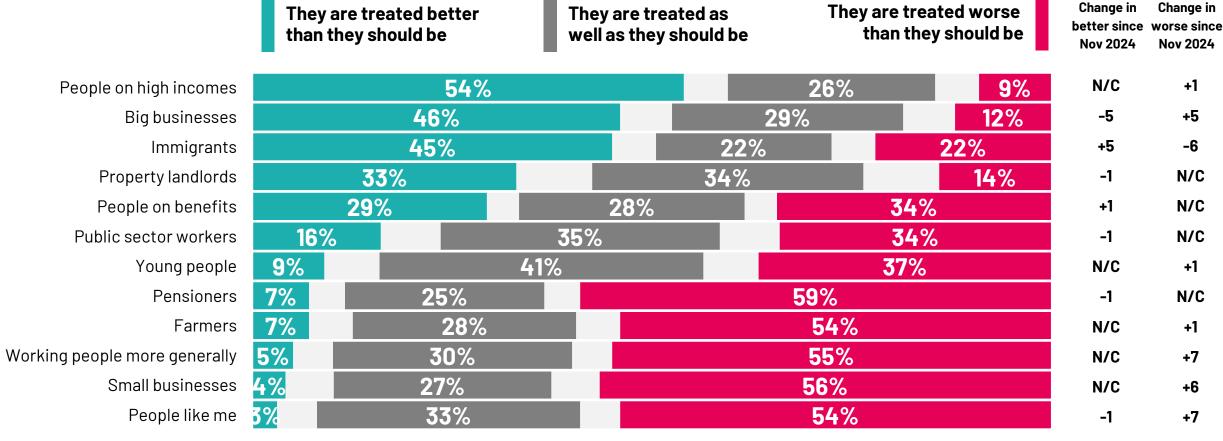
As you may know, Chancellor Rachel Reeves announced her Spring Statement this Wednesday. From what you may have seen, read or heard about the Spring Statement, would you say it makes you feel more reassured or concerned, if either, about the following?





Half of Britons think the government treats people on high incomes better than they should. Almost three in five think the government treatments pensioners worse than they should

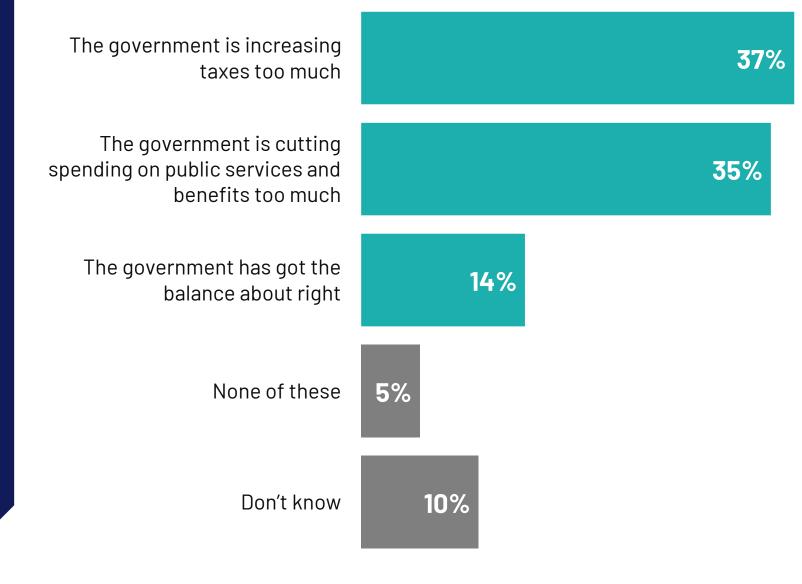
Based on what you've seen or heard, how well or badly do you think each of the following groups are treated by the British government?





The public are split on whether the government is increasing taxes too much, or if they are spending and public services and benefits too much

Which of the following best represents your view about the current level of taxation and government spending on public services and benefits





Britons are most likely to have heard about reducing welfare spending and increasing defence spending out of a list of recent announcements in

the Spring Statement

Below is a list of announcements made by Chancellor Rachel Reeves in the Spring Statement earlier this week. How much, if anything, have you seen or heard about each of these announcements? A great deal/ fair amount Not very much

Nothing

Reducing overall welfare spending by £4.8bn a year by	
changing disability, sickness and incapacity benefits	

Spending an extra £2.2bn on defence next year

Reducing civil service running costs by 15%

Reducing Universal Credit Health element by 50% and freezing it for new claimants

The OBR lowering its forecast of economic growth in 2025 from 2% to 1%

Spending an extra £2bn on building affordable homes

Increasing the Universal Credit Standard allowance from £92 per week to £106 per week by 2029/30

Loosening restriction for new house building on the Green Belt

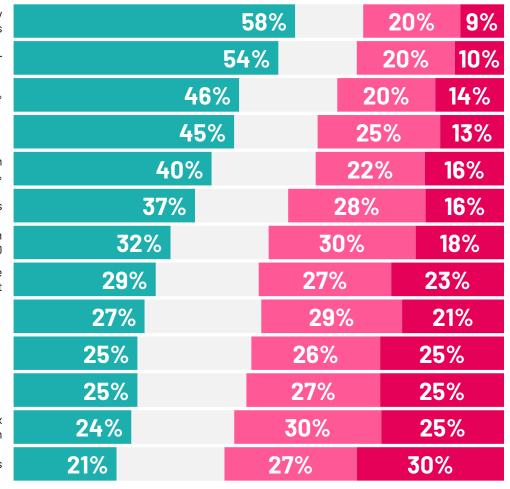
The OBR expecting economic growth between 2026 to 2029 to be higher than expected

Reintroducing mandatory housing targets for local councils

Spending £3.25bn on a "transformation fund" for public service reform, investing in Al tools / tech

Investing in "cutting edge technology" to reduce tax avoidance and raise £1bn

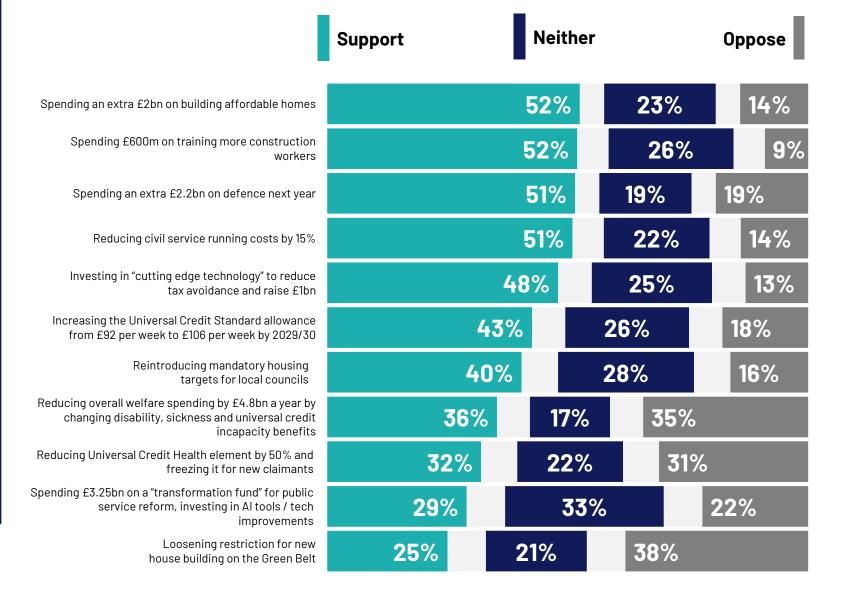
Spending £600m on training more construction workers





There's support for a range of spending announcements but the public are split on Welfare reform

Below is a list of announcements made by Chancellor Rachel Reeves in the Spring Statement earlier this week. To what extent, if at all, do you support or oppose each?





Awareness of Spring Statement announcements vs support for the announcements

Below is a list of announcements made by Chancellor Rachel Reeves in the Spring Statement earlier this week.

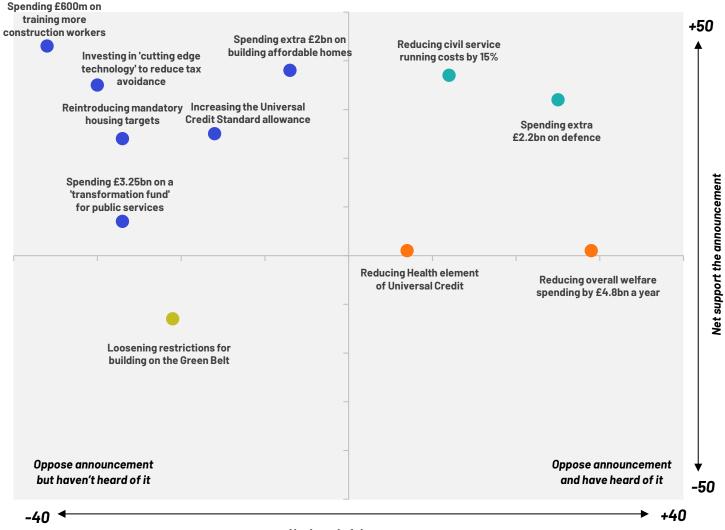
X axis: How much, if anything, have you seen or heard about each of these announcements?

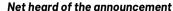
Y axis: To what extent, if at all, do you support or oppose each?

Base: 1,028 Online British adults aged 18-75, 26-27 March 2025

Support announcement but haven't heard of it

Support announcement and have heard of it







lpsos

March 2025 Spring Statement reaction polling

For more information

Gideon Skinner

Research Director gideon.skinner@ipsos.com

Keiran Pedley

Research Director keiran.pedley@ipsos.com

Laura King

Research Executive laura.king@ipsos.com

Cameron Garrett

Associate Director cameron.garrett@ipsos.com

Ben Roff

Senior Research Executive ben.roff@ipsos.com

