

24-050444-01 - RBC Financial independence Poll

Financial independence is typically defined as sufficient financial resources to cover ones living expenses without having to depend on active employment or work to earn money to maintain their current lifestyle.

	Total	Generation		
	Total	Millennials	Gen X	Boomers
	A	V	W	X
<b>Base: All Answering (capped at \$9.99 Million)</b>	<b>1287</b>	<b>334</b>	<b>345</b>	<b>393</b>
<b>Base: All Answering (capped at \$9.99 Million) (wtd)</b>	<b>1292</b>	<b>352</b>	<b>348</b>	<b>373</b>
Mean (Incl. 0)	\$846,437	\$945,748	\$1,128,990	\$777,931
		U	AUXY	U

Minimum Base: 30 (\*\*), Small Base: 100 (\*)

Which of the following are you currently investing in?

	Total	Generation		
	Total	Millennials	Gen X	Boomers
	A	V	W	X
<b>Base: All Answering</b>	<b>2005</b>	<b>522</b>	<b>549</b>	<b>620</b>
<b>Base: All Answering (wtd)</b>	<b>2005</b>	<b>545</b>	<b>550</b>	<b>588</b>
Investments (Net)	973	252	268	308
	49%	46%	49%	52%
				AUV
Mutual funds	487	113	155	169
	24%	21%	28%	29%
		U	AUV	AUV
Stocks	400	121	112	107
	20%	22%	20%	18%
GICs or term deposits	416	81	112	180
	21%	15%	20%	31%
			UV	AUVW
Pension plan	322	84	119	96
	16%	15%	22%	16%
		U	AUVXY	U
Exchange traded funds (ETFs)	205	60	69	49
	10%	11%	13%	8%
			AX	
Cryptocurrency (e.g. Bitcoin)	94	41	23	5
	5%	8%	4%	1%
		AWXY	X	
Sigma	3646	984	1043	1101
	182%	181%	190%	187%

Minimum Base: 30 (\*\*), Small Base: 100 (\*)

We are going to show you several reasons we have heard from Canadians regarding why they face challenges when it comes to investing. How much do you agree or disagree that these reasons apply to you?

	Total	Generation		
	Total	Millennials	Gen X	Boomers
	A	V	W	X
<b>Base: All Respondents</b>	<b>2005</b>	<b>522</b>	<b>549</b>	<b>620</b>
<b>Base: All Respondents (wtd)</b>	<b>2005</b>	<b>545</b>	<b>550</b>	<b>588</b>
The market volatility worries me about the performance of market-tied investments doing well	965	297	252	254
	48%	54%	46%	43%
		AWXY		

Minimum Base: 30 (\*\*), Small Base: 100 (\*)

[SUMMARY - RANK 1-3] What are your most important goals when investing now or in the future?

	Total	Generation		
	Total	Millennials	Gen X	Boomers
	A	V	W	X
<b>Base: All Respondents</b>	<b>2005</b>	<b>522</b>	<b>549</b>	<b>620</b>
<b>Base: All Respondents (wtd)</b>	<b>2005</b>	<b>545</b>	<b>550</b>	<b>588</b>
Achieve financial independence	821	232	208	237
	41%	43%	38%	40%

Minimum Base: 30 (\*\*), Small Base: 100 (\*)

24-050444-01 - RBC Financial independence Poll

[SUMMARY - STRONGLY/ SOMEWHAT AGREE] The following statements are about general attitudes towards money management. Please indicate how much you agree or disagree with each statement.

	Total	Generation		
	Total	Millennials	Gen X	Boomers
	A	V	W	X
<b>Base: All Respondents</b>	<b>2005</b>	<b>522</b>	<b>549</b>	<b>620</b>
<b>Base: All Respondents (wtd)</b>	<b>2005</b>	<b>545</b>	<b>550</b>	<b>588</b>
I am confident I will be able to achieve financial independence in my lifetime	1095	302	264	311
	55%	55%	48%	53%
		W		

Minimum Base: 30 (\*\*), Small Base: 100 (\*)

24-050444-01 - RBC Financial independence Poll

Do you have a financial plan (either formal or informal)?

	Total	Generation		
	Total	Millennials	Gen X	Boomers
	A	V	W	X
<b>Base: All Respondents</b>	<b>2005</b>	<b>522</b>	<b>549</b>	<b>620</b>
<b>Base: All Respondents (wtd)</b>	<b>2005</b>	<b>545</b>	<b>550</b>	<b>588</b>
Yes	1014	274	244	318
	51%	50%	44%	54%
				AW
No	991	271	306	270
	49%	50%	56%	46%
			AUXY	
Sigma	2005	545	550	588
	100%	100%	100%	100%

Minimum Base: 30 (\*\*), Small Base: 100 (\*)

How does having a financial plan make you feel about your financial future?

	Total	Generation		
	Total	Millennials	Gen X	Boomers
	A	V	W	X
<b>Base: Have a Financial Plan</b>	<b>1024</b>	<b>265</b>	<b>246</b>	<b>336</b>
<b>Base: Have a Financial Plan (wtd)</b>	<b>1014</b>	<b>274</b>	<b>244</b>	<b>318</b>
Confident	421	115	93	139
	41%	42%	38%	44%
Reassured	364	81	86	142
	36%	30%	35%	45%
			U	AUVW
Sigma	2644	754	636	801
	261%	275%	260%	252%

Minimum Base: 30 (\*\*), Small Base: 100 (\*)