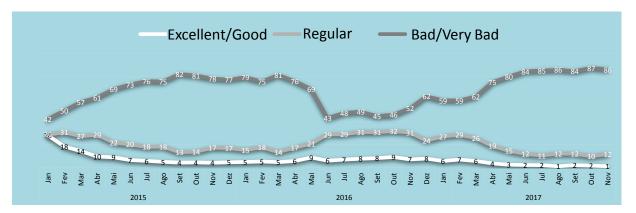
**NOV 17** 

## DIRECTIONS

The country is still **heading in the wrong direction** to **95% of Brazilians**, repeating the result of previous months. This confidence decline in Brazil was trigged in January 2015 and stabilized at very high levels since then.

## EVALUATION

The **President's evaluation** continues to be considered bad or very bad to most of the population. The percentage of negative evaluation dropped 1 percentage point (within the margin of error) vis-à-vis the previous month, now at 86%.



## CONFIDENCE

**Consumer Confidence** plays a key role in the forecast of household spending, and, therefore, the time for the economy recovery. In November, it **remained stagnant**, at **72 points** - as predicted, the confidence recovery will be very slow.



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