



Global @dvisor

The Economic Pulse of the World

Citizens in 24 Countries Assess the Current State of their Country's Economy for a Total Global Perspective



A Global @dvisory – April 2011 – G@19
The Economic Pulse

Methodology...

- These are the findings of the *Global @dvisor Wave 19 (G@19)*, an Ipsos survey conducted between **March 2nd and March 14th**. Interviews were completed prior to the first earthquake in Japan.
- The survey instrument is conducted monthly in 24 countries around the world via the Ipsos Online Panel system. The countries reporting herein are Argentina, Australia, Belgium, Brazil, Canada, China, France, Great Britain, Germany, Hungary, India, Indonesia, Italy, Japan, Mexico, Poland, Russia, Saudi Arabia, South Africa, South Korea, Spain, Sweden, Turkey and the United States of America.
- For the results of the survey presented herein, an international sample of 18,829 adults aged 18-64 in the US and Canada, and age 16-64 in all other countries, were interviewed. Approximately 1000+ individuals participated on a country by country basis via the Ipsos Online Panel with the exception of Argentina, Belgium, Indonesia, Mexico, Poland, Saudi Arabia, South Africa, South Korea, Sweden and Turkey, where each have a sample approximately 500+.
- Weighting was employed to balance demographics and ensure the sample's composition reflects that of the adult population according to the most recent country Census data available and to provide results intended to approximate the sample universe. A survey with an unweighted probability sample of this size and a 100% response rate would have an estimated margin of error of +/-3.1 percentage points for a sample of 1,000 and an estimated margin of error of +/- 4.5 percentage points for a sample of 500. 19 times out of 20 per country of what the results would have been had the entire population of adults in that country had been polled.

Analytic Components...

- There are three analytic components that make up the findings of this monthly Economic Pulse report. Each question is tracked and analyzed from questions dealing with:
 1. The currently perceived macroeconomic state of the respondent country:
 - a) **Thinking about our economic situation, how would you describe the current economic situation in [insert country]?** Is it very good, somewhat good, somewhat bad or very bad?
 2. The currently perceived state of the local economy:
 - a) **Rate the current state of the economy in your local area** using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.
 3. A six month outlook for the local economy:
 - a) **Looking ahead six months from now, do you expect the economy in your local area to be** much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?



Summary...

- **The average global national economic assessment slid backwards in March—down a full three points from February’s 41% to 38%.** This average of citizens in 24 countries who rated their national economy to be “good” brings the world **back to levels found in April 2010.**
- **20 out of 24 countries declined** in national economic assessment from February to March and it’s important to note that the **measurements in this report took place just days before the devastating earthquake, tsunami and nuclear disaster.**
- **In fact, all three metrics measured monthly—** assessments of their current national economy (38% “good”), current local economy (29% “strong”) and future outlook (26% “stronger”) **have all declined after a year of relative consistency.**
- **Europe continues to drag down the global average** with only 25% assessing their current national economy as “good”, 21% saying their local economy is good and just 15% giving thumbs up on future local economic prospects.
- Regionally there is no clear winner this month as all have witnessed declines: **the Middle East/Africa** (56% national, 39% local) **rivals the BRIC nations** (55% national, 41% local) **for first place in current assessments** while **LATAM (51%) is highest on the six-month outlook local economies.**

THE WORLD AT A GLANCE



Global Average of National Economic Assessment (38%) Slips 3 points and Returns to March 2010 Level

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- The average global economic assessment of national economies surveyed in 24 countries is down three points since last sounding (41%) with 38% now saying current economic conditions in their country are “good”.
- After a year of the average staying relatively stable, aggregate global economic confidence has now returned to a level last witnessed one year ago.
- 20 out of 24 countries declined in national economic assessment from February to March 2011. **The four that had increases were Saudi Arabia** (+4 points to 85%) followed by **Argentina** (+2 points to 43%), **Indonesia** (+2 points to 40%) and **Russia** (+1 point to 26%).
- Saudi Arabia maintained its top spot of the 24 countries surveyed with 85% rating their national economy as “good”; **India (73%), Sweden (71%), Australia (70%), China (67%) and Canada (64%) follow behind and maintain their status as global leaders** of national economic confidence. France (10%), Japan (8%) and Spain (6%) (regularly in the bottom tier) were just ahead of **Hungary (3%) at the bottom**.
- **South Korea (now at 22%) suffered the worst decline of the lot, down 16 points** on this measure.



Global Average of Local Economic Assessment (29%) Down 2 Points from Last Month

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- The global average of local economic assessment also declined among the 24 countries. Three in ten (29%) global citizens say the state of the current economy in their local area is “good” down from 31% last month and harkens back to a year ago (28% in March, 2010).
- Saudi Arabia (62%) continues to be the global leader in local economic confidence followed by citizens of China (56%), Australia (53%), India (52%), and Sweden (51%). Japan (5%), Spain (9%), Hungary (9%) and Great Britain (12%) are at the bottom.
- The biggest improvements on this measure are witnessed in Saudi Arabia (+7 points to 62%) and Indonesia (+7 points to 30%).
- The biggest declines were in South Korea (-9 points to 16%), South Africa (-7 points to 22%) and Belgium (-7 points to 23%).

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Global Average of Future Outlook for Local Economy over Next Six Months also Lower: 26% (-2 points)

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- When asked to look ahead six months from now, **only one quarter (26%) say the local economy will be stronger** — the lowest it has been since March 2010 (31%).
- In fact, **the trend line on this measure is worrisome**: over the past year tracking on this outlook has become more and more pessimistic, falling steadily compared to the more stable national and local economy assessments.
- **Brazil** has maintained its place as **the most optimistic nation** with 67% indicating the local economy will likely be stronger six months from now with Saudi Arabia (56%) and India (55%) following at some distance. France (4%), Japan (8%), Great Britain (8%) and Hungary (10%) are the least optimistic nations.
- **China has witnessed the greatest decline during the past month** – a 9-point drop to 40%. A handful of countries have each had declines of six points: Brazil (67%), India (55%), South Africa (16%), South Korea (19%) and the United States (21%).

1. National Economic Assessments: Countries at a Glance Compared to the Last Wave...

Those Countries Where the Country Economic Assessment...

is HIGHEST this month		has experienced an IMPROVEMENT since last sounding			has experienced a DECLINE since last sounding			is LOWEST this month	
Saudi Arabia	85%	Saudi Arabia	▲	4	South Korea	▼	16	Hungary	3%
India	73%	Argentina	▲	2	Mexico	▼	11	Spain	6%
Sweden	71%	Indonesia	▲	2	Poland	▼	10	Japan	8%
Australia	70%	Russia	▲	1	Sweden	▼	9	Great Britain	8%
China	67%				Brazil	▼	8	France	10%
Canada	64%				China	▼	6	Italy	12%
Germany	62%				South Africa	▼	5	United States	19%
Brazil	53%				India	▼	4	Poland	19%
					Canada	▼	4		
					Great Britain	▼	4		
					Turkey	▼	4		
					Belgium	▼	3		
					Italy	▼	2		
					Germany	▼	2		
					Australia	▼	2		
					Hungary	▼	2		
					United States	▼	1		

Thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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1. National Economic Assessment: Regions at a Glance Compared to the Last Wave...

REGION (in descending order by NET)	NET 'Good'	CHANGE (since last sounding)
Middle East/Africa	56%	-2%
BRIC	55%	-4%
APAC	44%	-3%
North America (Can/US)	42%	-2%
LATAM	39%	-6%
G8	26%	-1%
Europe	25%	-4%

Thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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2. Local Economic Assessment: Countries at a Glance Compared to the Last Wave...

Those Countries Where the Local Area Economic Assessment...

is HIGHEST this month		has experienced an IMPROVEMENT since last sounding			has experienced a DECLINE since last sounding			is LOWEST this month	
Saudi Arabia	62%	Indonesia	▲	7	South Korea	▼	9	Japan	5%
China	56%	Saudi Arabia	▲	7	South Africa	▼	7	Spain	9%
Australia	53%	France	▲	1	Belgium	▼	7	Hungary	9%
India	52%	Russia	▲	1	United States	▼	6	Great Britain	12%
Sweden	51%				Brazil	▼	6	South Korea	16%
Canada	46%				Sweden	▼	6	Italy	16%
Brazil	41%				Germany	▼	5	France	16%
					Mexico	▼	4	Russia	17%
					India	▼	3	Mexico	17%
					Canada	▼	3	United States	18%
					Great Britain	▼	2	Poland	19%
					Argentina	▼	2		
					Poland	▼	2		
					Italy	▼	2		
					Hungary	▼	1		
					Australia	▼	1		
					China	▼	1		

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy

2. Local Economic Assessment: Regions at a Glance Compared to the Last Wave...

REGION (in descending order by NET)	NET 'Strong' Top 3 Box (5-6-7)	CHANGE (since last sounding)
BRIC	41%	-3%
Middle East/Africa	39%	N/C
APAC	33%	-1%
North America	32%	-5%
LATAM	28%	-4%
Europe	21%	-3%
G-8 Countries	21%	-2%

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy

3. Six Month Outlook on the Local Economy: Countries at a Glance Compared to the Last Wave...

Countries where the Assessment of the Local Economic Strengthening ...									
is HIGHEST this month		has experienced an IMPROVEMENT since last sounding			has experienced a DECLINE since last sounding			is LOWEST this month	
Brazil	67%	Mexico	▲	6	China	▼	9	France	4%
Saudi Arabia	56%	Saudi Arabia	▲	4	United States	▼	6	Japan	8%
India	55%	Indonesia	▲	3	South Korea	▼	6	Great Britain	8%
Argentina	44%	Belgium	▲	1	South Africa	▼	6	Hungary	10%
Mexico	43%	Italy	▲	1	India	▼	6	Poland	14%
China	40%	Mexico	▲	6	Brazil	▼	6	Belgium	14%
Indonesia	29%	Saudi Arabia	▲	4	Poland	▼	5	South Africa	16%
Canada	28%	Indonesia	▲	3	Hungary	▼	5	Sweden	17%
Turkey	28%	Belgium	▲	1	Turkey	▼	4	Italy	17%
		Italy	▲	1	Sweden	▼	4	Russia	18%
					Great Britain	▼	3	South Korea	19%
					Germany	▼	2		
					Australia	▼	2		
					Japan	▼	1		
					Canada	▼	1		

Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

3. Six Month Outlook on Local Economy: Regions at a Glance Compared to Last Wave...

REGION (in descending order by NET)	NET 'Stronger'	CHANGE (since last sounding)
LATAM	51%	N/C
BRIC	45%	-5%
Middle East/Africa	33%	-2%
APAC	27%	-3%
North America	25%	-3%
G-8 Countries	16%	-2%
Europe	15%	-2%

Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

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DETAILED FINDINGS

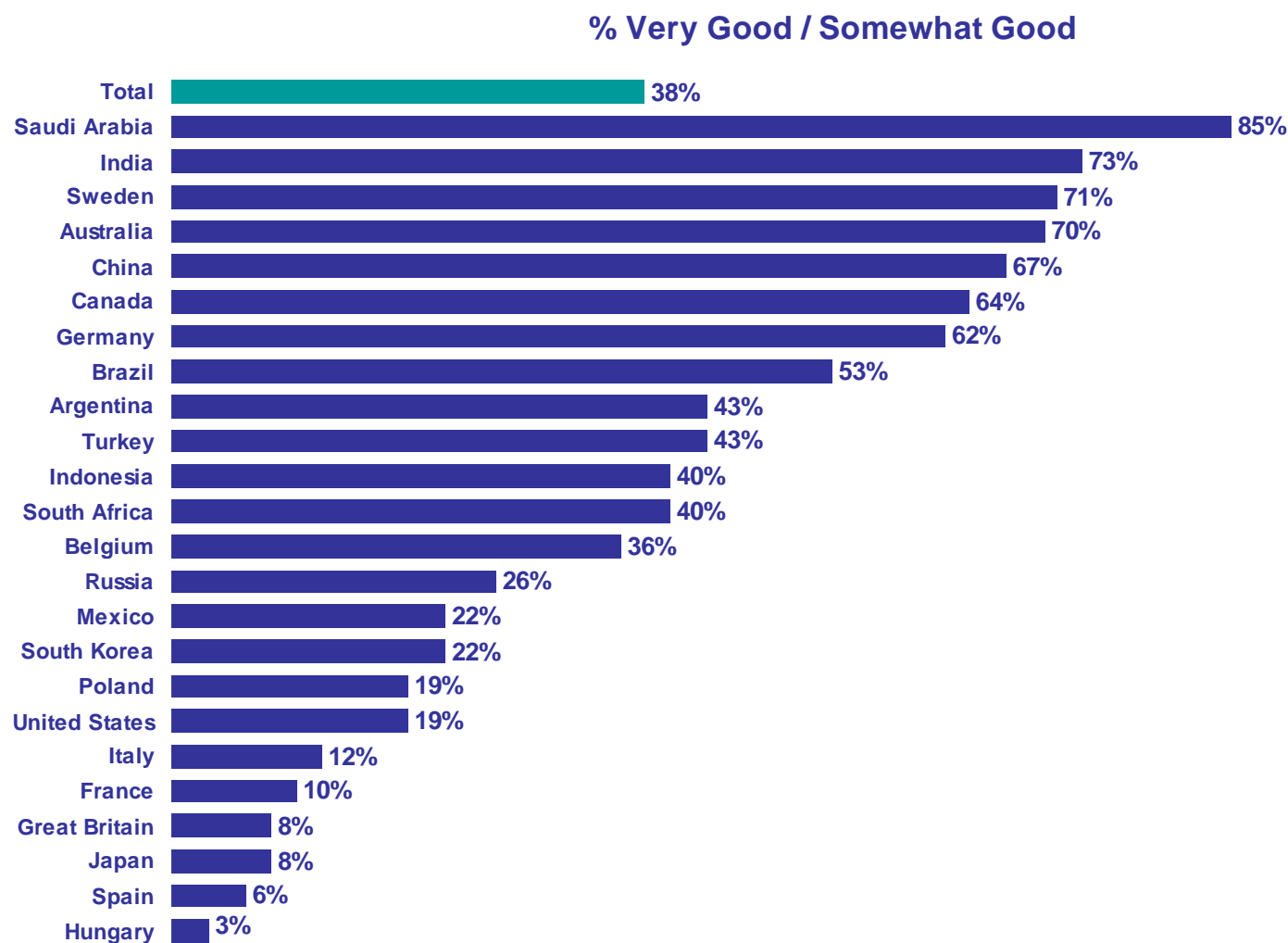
① Assessing The Current Economic Situation ...

...in Their Country



Detailed Tables B.3

Global Citizens Assess the Current Economic Situation in their Country as “Good”

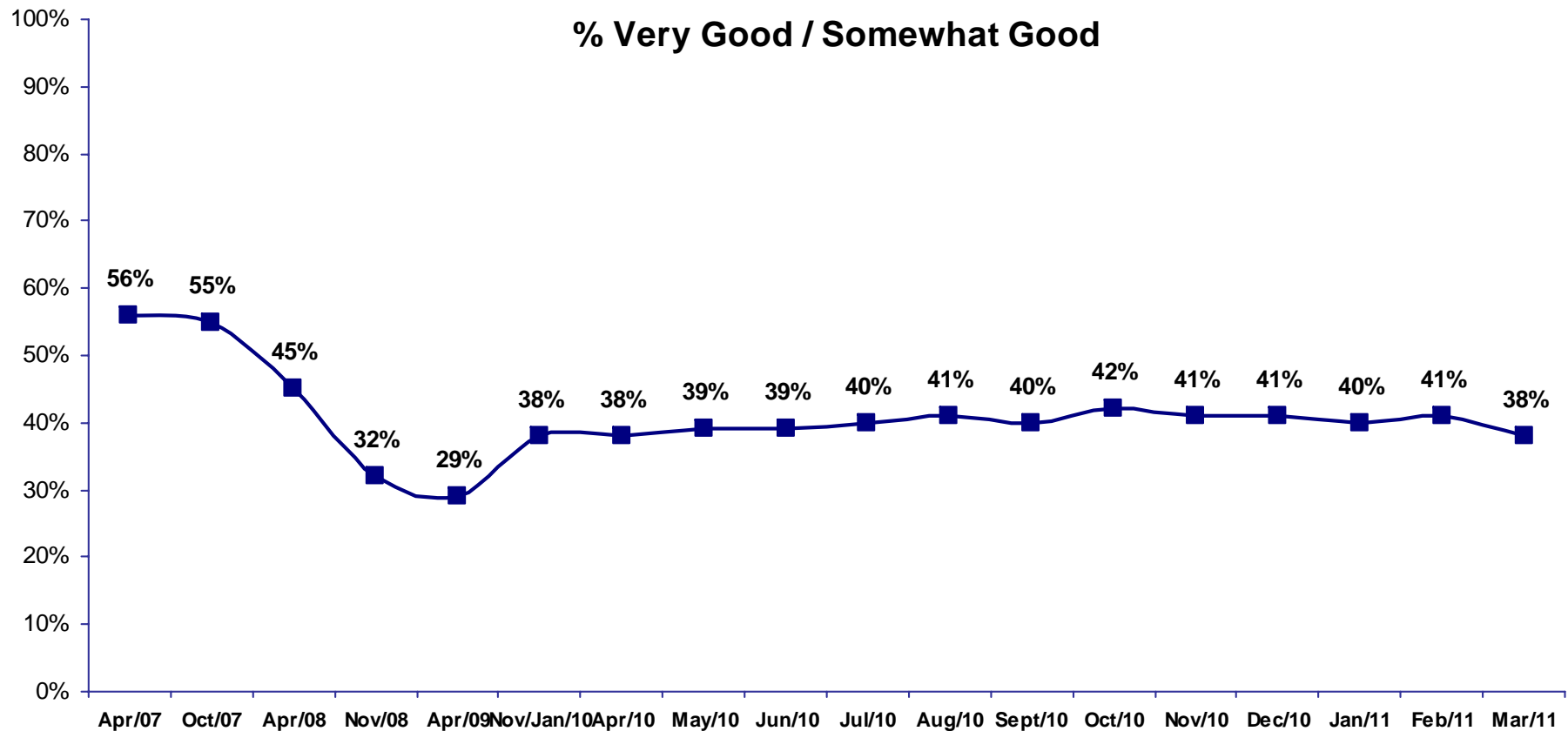


Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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Global Average Tracked Global Citizens Assess the Current Economic Situation in their Country as “Good”:



Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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For All Countries Tracked: Citizens Assess the Current Economic Situation in their Country as “Good”

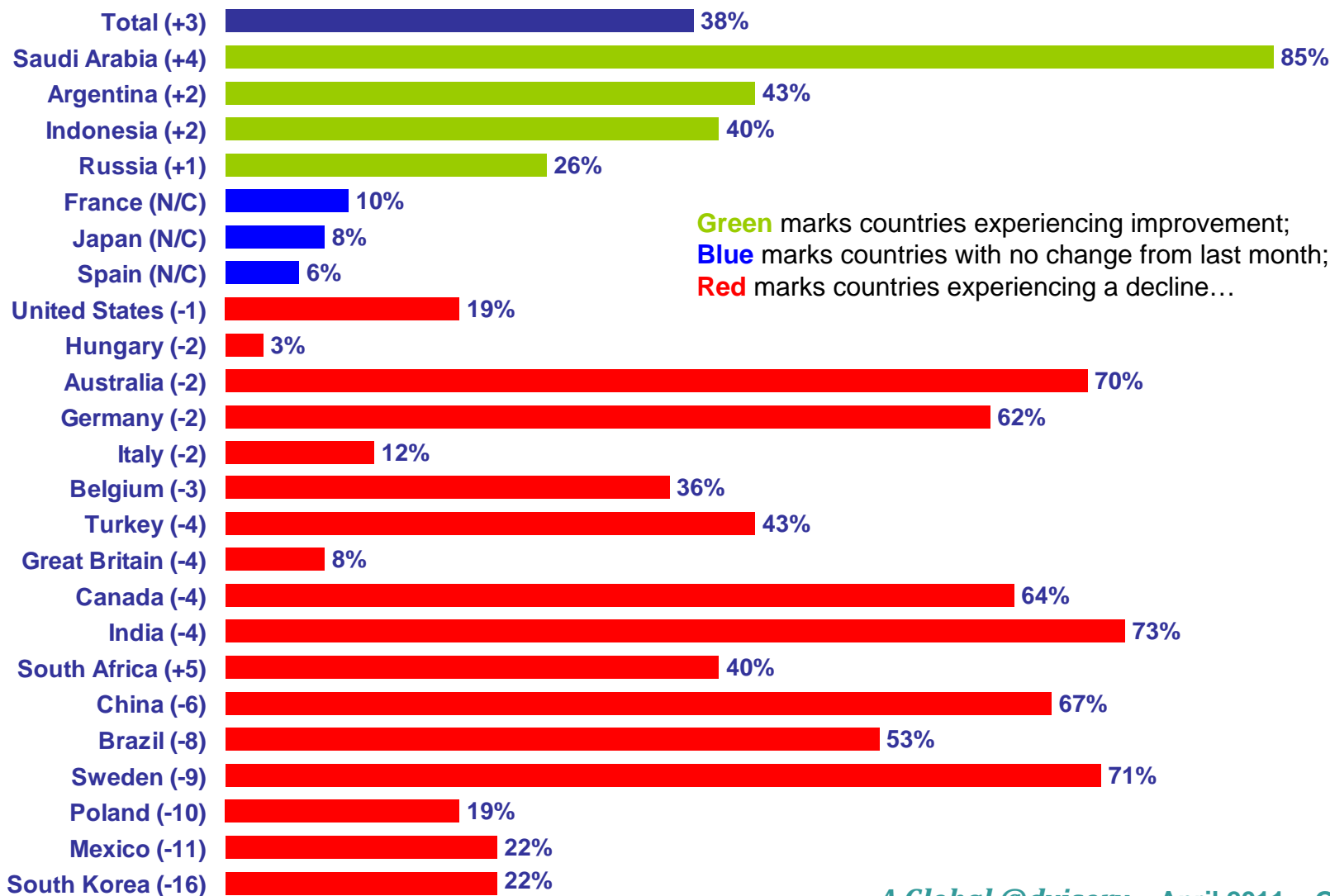
Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?
Is it very good, somewhat good, somewhat bad or very bad?

	Apr 2007	Oct 2007	Apr 2008	Nov 2008	Apr 2009	Nov/Jan 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	July 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011
Argentina	50%	32%	26%	19%	18%	28%	21%	25%	27%	39%	34%	36%	38%	35%	42%	39%	45%	41%	43%
Australia	78%	81%	64%	40%	36%	82%	80%	73%	74%	72%	72%	72%	77%	78%	74%	75%	78%	72%	70%
Belgium	-	53%	46%	22%	25%	28%	29%	22%	23%	22%	29%	33%	36%	29%	28%	31%	34%	39%	36%
Brazil	42%	53%	56%	61%	56%	72%	59%	60%	65%	65%	55%	60%	58%	66%	64%	62%	56%	61%	53%
Canada	80%	87%	68%	48%	43%	60%	65%	67%	64%	68%	68%	65%	68%	63%	63%	62%	68%	68%	64%
China	90%	88%	73%	46%	61%	78%	80%	82%	78%	77%	74%	77%	75%	79%	74%	72%	74%	73%	67%
France	27%	44%	13%	13%	11%	14%	11%	9%	8%	6%	9%	12%	10%	10%	12%	12%	11%	10%	10%
Germany	59%	64%	50%	30%	24%	44%	37%	45%	37%	38%	48%	55%	56%	64%	67%	63%	64%	64%	62%
Great Britain	55%	54%	24%	10%	8%	14%	17%	17%	13%	13%	13%	16%	16%	12%	16%	13%	15%	12%	8%
Hungary	-	-	-	-	2%	7%	4%	8%	8%	8%	9%	11%	7%	13%	7%	6%	3%	5%	3%
India	88%	92%	85%	65%	70%	82%	83%	86%	85%	85%	78%	80%	82%	88%	88%	87%	76%	77%	73%
Indonesia	-	-	-	-	-	-	49%	52%	52%	49%	51%	39%	49%	54%	45%	48%	37%	38%	40%
Italy	28%	17%	10%	9%	17%	24%	17%	17%	14%	16%	16%	17%	14%	16%	11%	14%	11%	14%	12%
Japan		27%	10%	3%	3%	8%	7%	7%	6%	9%	6%	8%	7%	8%	6%	9%	6%	8%	8%
Mexico	42%	29%	24%	20%	23%	21%	20%	20%	23%	21%	25%	22%	23%	25%	20%	25%	25%	33%	22%
Poland	50%	62%	60%	52%	46%	42%	41%	47%	45%	46%	42%	33%	33%	29%	30%	28%	23%	29%	19%
Russia	65%	53%	68%	52%	35%	24%	24%	28%	30%	30%	24%	37%	27%	28%	29%	27%	26%	25%	26%
Saudi Arabia	-	-	-	-	-	-	73%	76%	80%	73%	80%	81%	78%	76%	81%	81%	80%	81%	85%
South Africa	-	-	-	-	-	-	38%	44%	41%	34%	56%	45%	41%	46%	41%	51%	45%	45%	40%
South Korea	16%	27%	12%	5%	13%	28%	29%	32%	31%	34%	34%	30%	35%	32%	37%	39%	34%	38%	22%
Spain	58%	55%	31%	15%	11%	10%	5%	5%	6%	5%	10%	10%	9%	10%	7%	7%	4%	6%	6%
Sweden	64%	78%	71%	53%	39%	58%	58%	56%	60%	63%	71%	73%	72%	77%	75%	75%	82%	80%	71%
Turkey	30%	30%	25%	19%	50%	51%	35%	44%	40%	44%	37%	45%	39%	43%	41%	41%	46%	47%	43%
United States	47%	19%	19%	11%	13%	20%	17%	25%	23%	18%	17%	15%	15%	18%	20%	19%	20%	20%	19%

Countries Ranked and Marked By Change In Assessment From Last Month (Left Column)

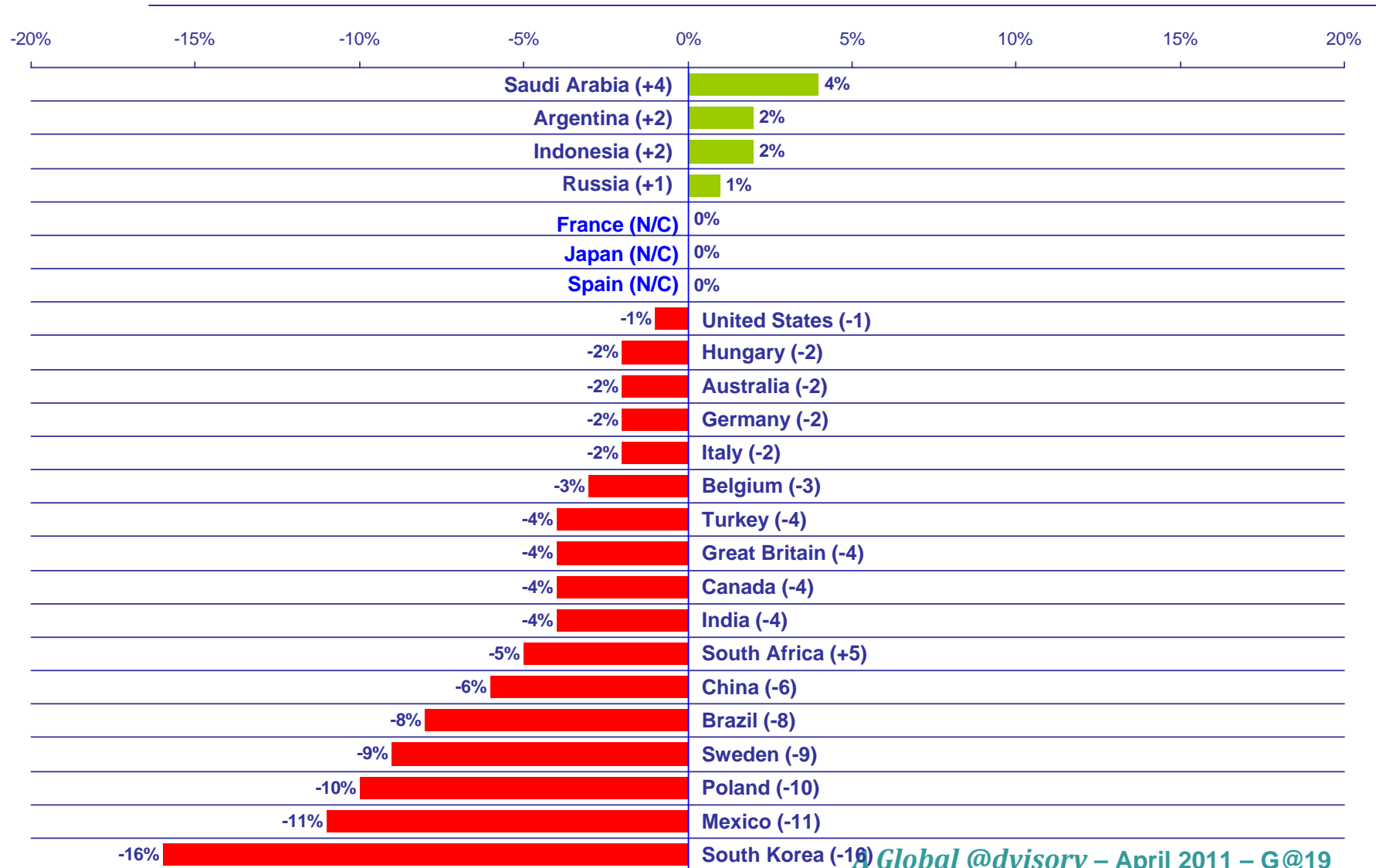
Thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?

% Very Good / Somewhat Good

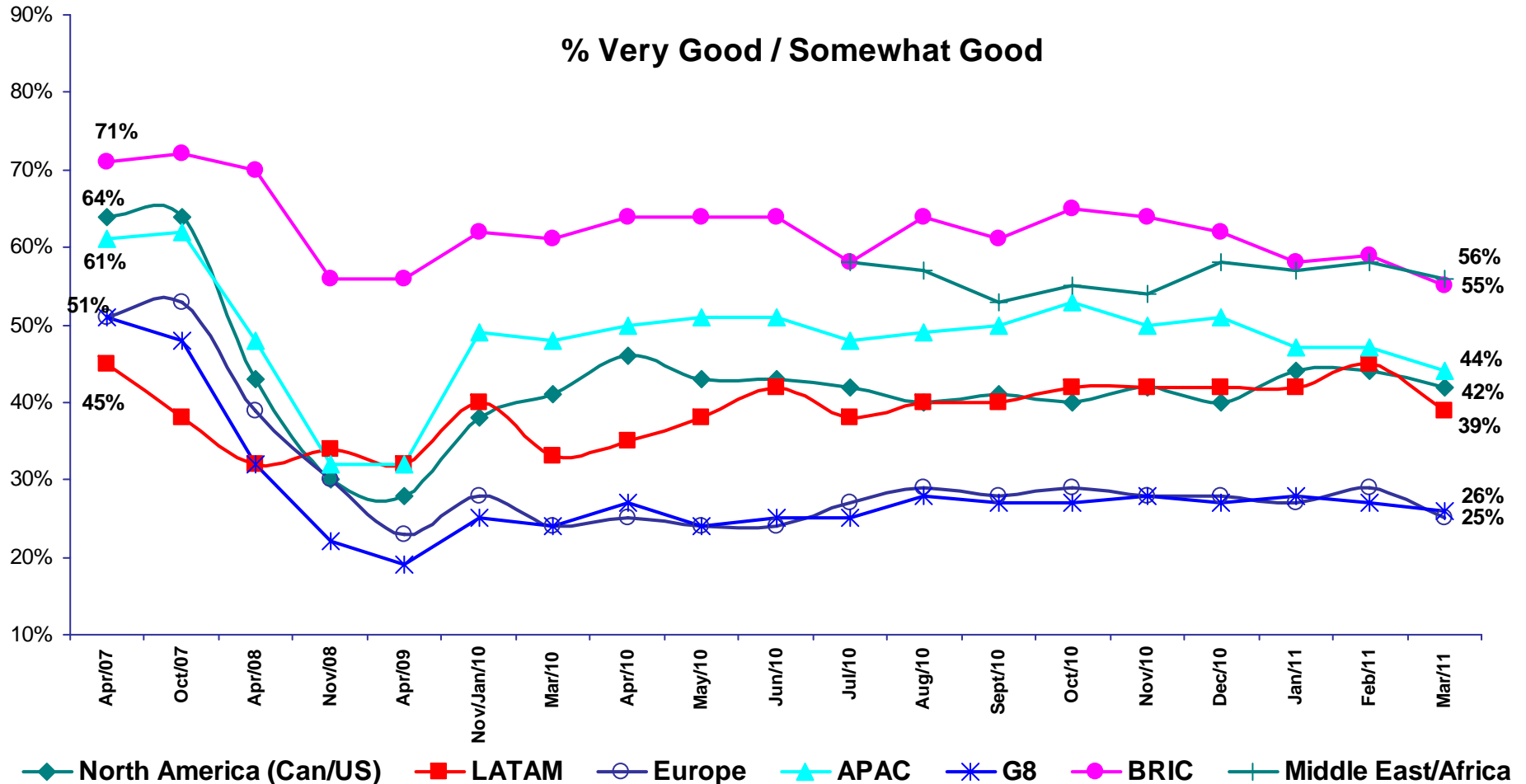


Countries Ranked by Net Improvement, Decline or No Change

Compared to Last Month: Thinking about our economic situation, how would you describe the current economic situation in [insert country]? Is it very good, somewhat good, somewhat bad or very bad?



Assessing the Current Economic Situation by All Regions: Current Tracked Status:

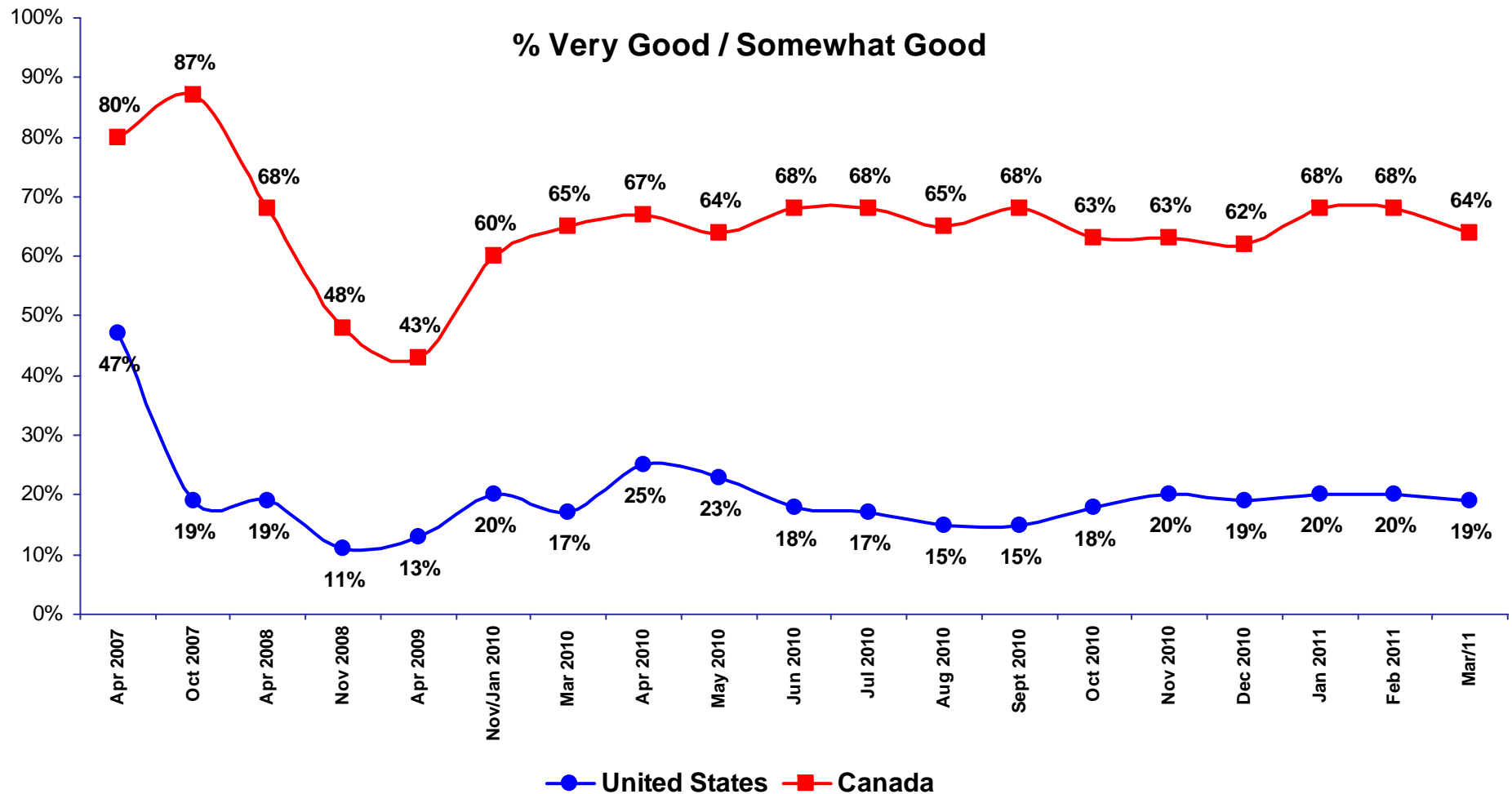


Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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North American (Canada/US) Countries Assessing the Current Economic Situation



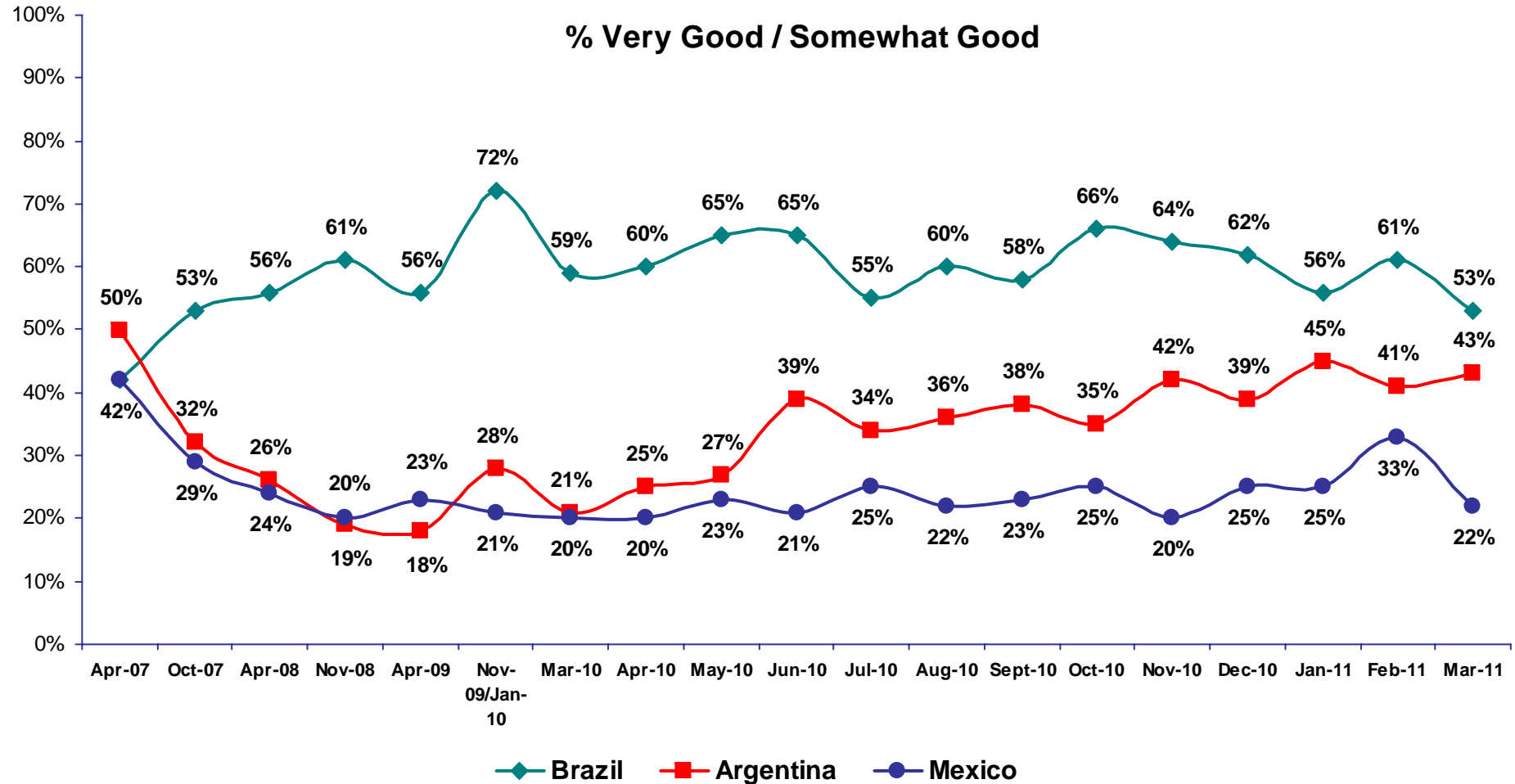
Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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LATAM Countries

Assessing the Current Economic Situation



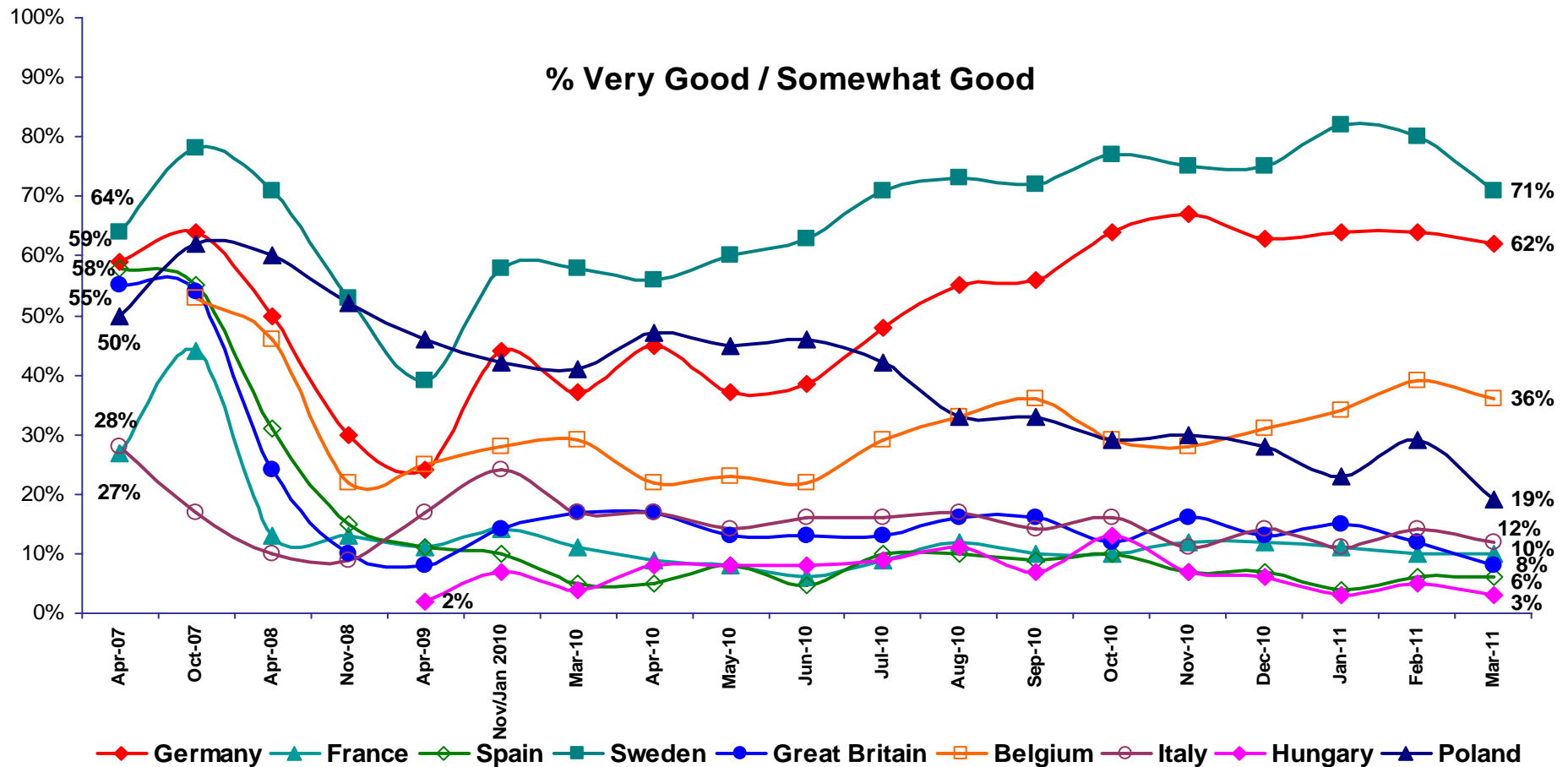
Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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European Countries

Assessing the Current Economic Situation



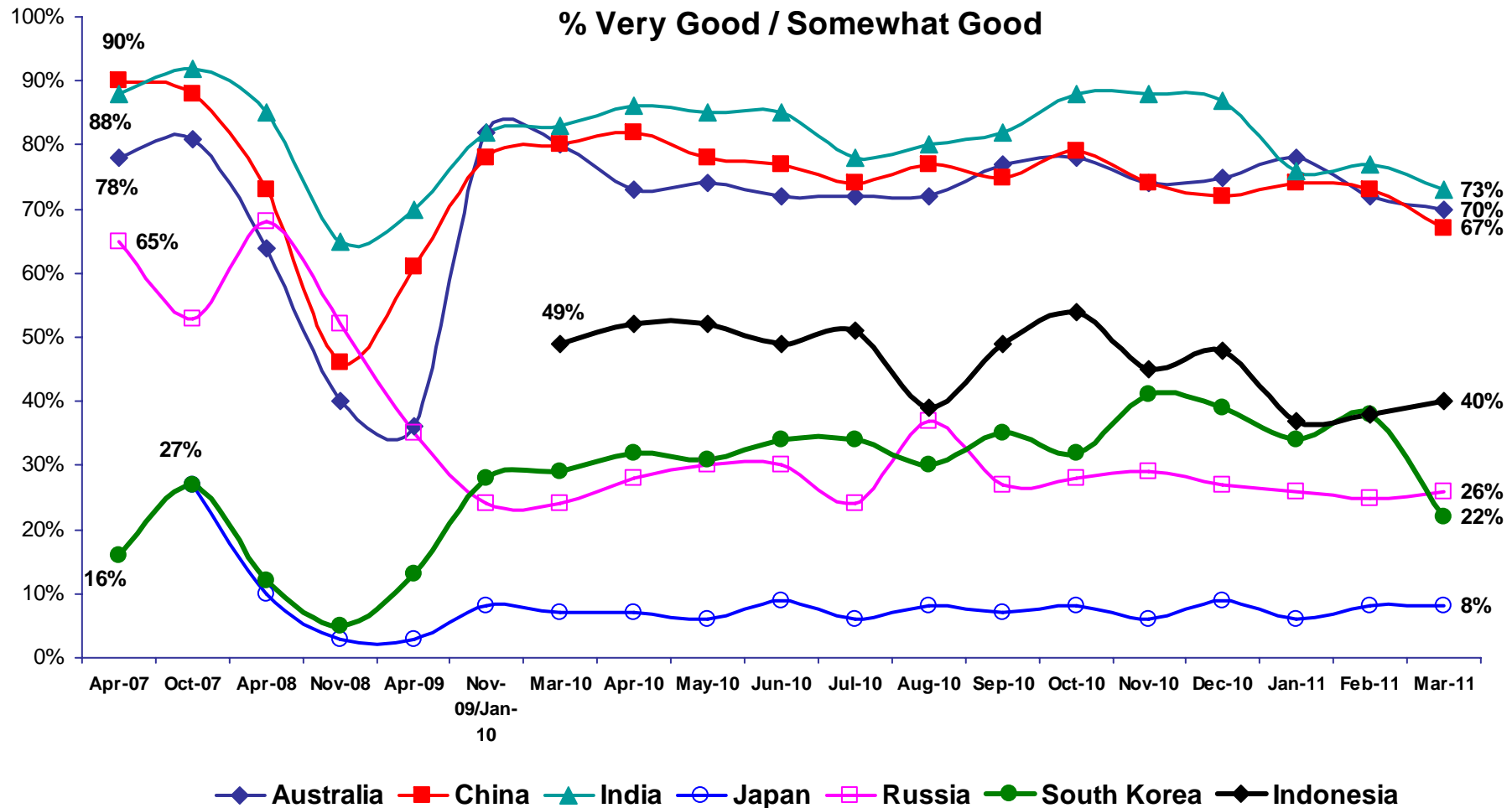
Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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APAC Countries

Assessing the Current Economic Situation

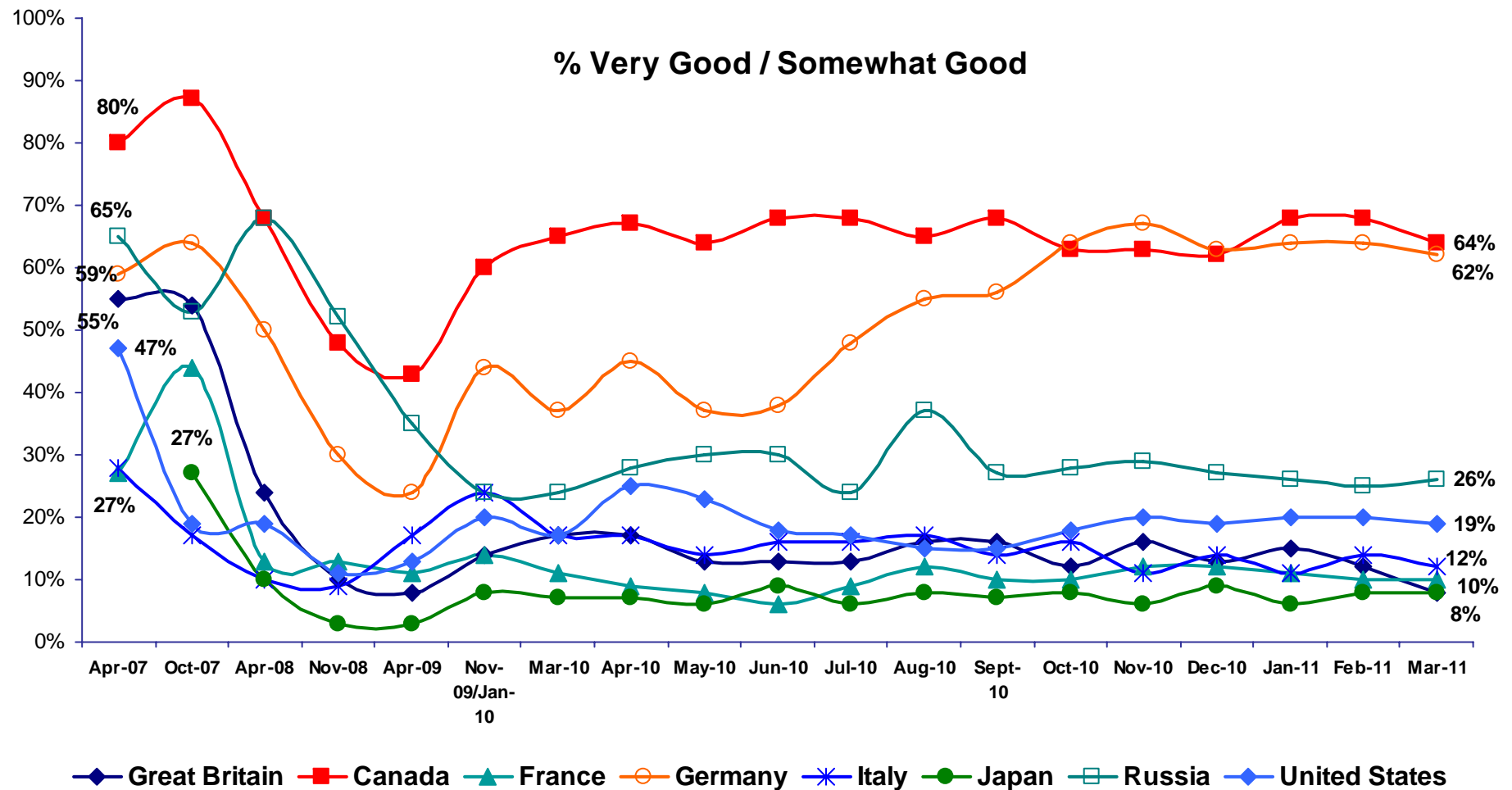


Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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G8 Countries Assessing the Economic Situation



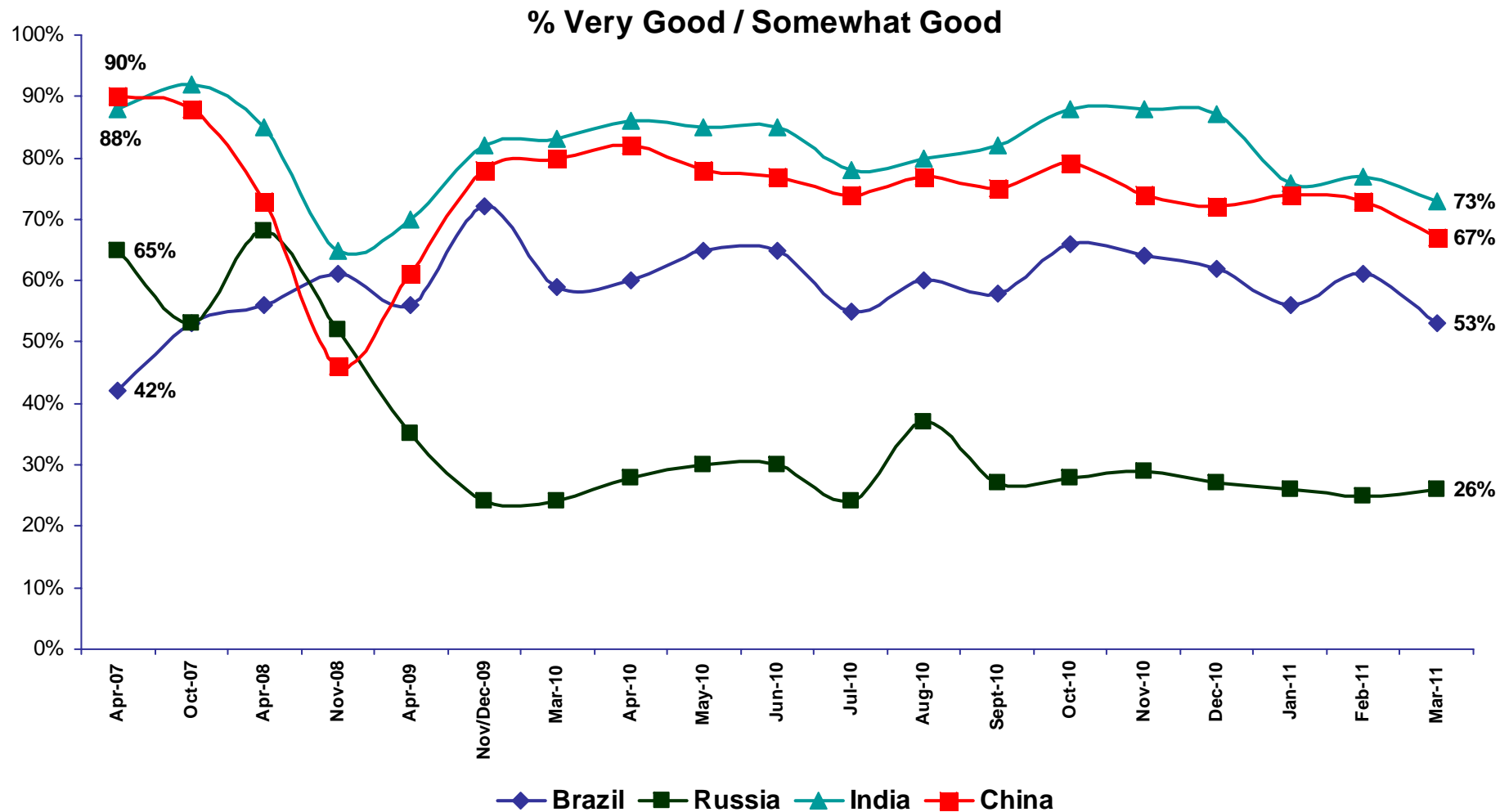
Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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BRIC Countries

Assessing the Economic Situation

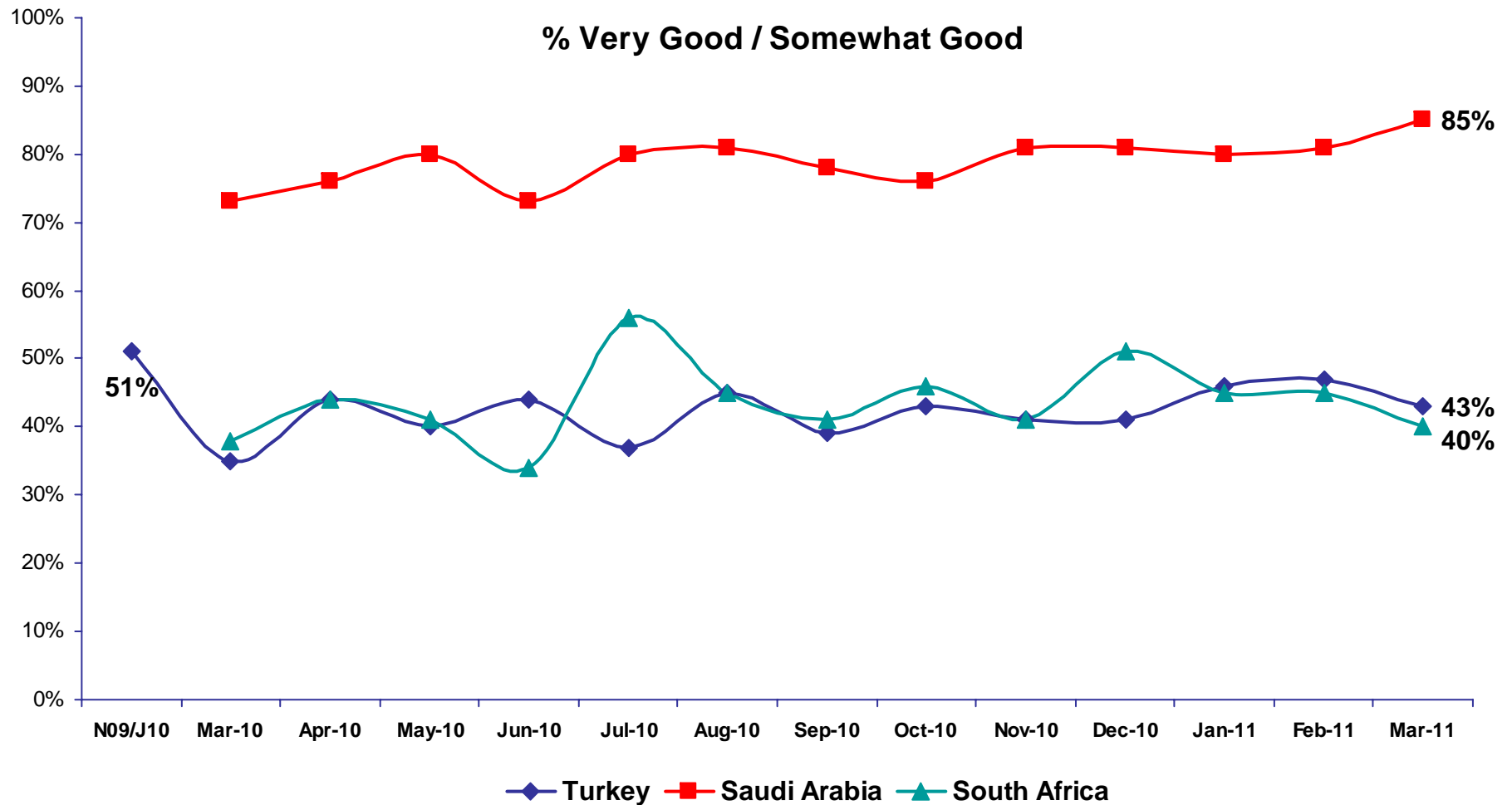


Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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Middle East/African Countries Assessing the Economic Situation



Now thinking about our economic situation, how would you describe the current economic situation in [insert country]?

Is it very good, somewhat good, somewhat bad or very bad?

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② Assessing The Economy...

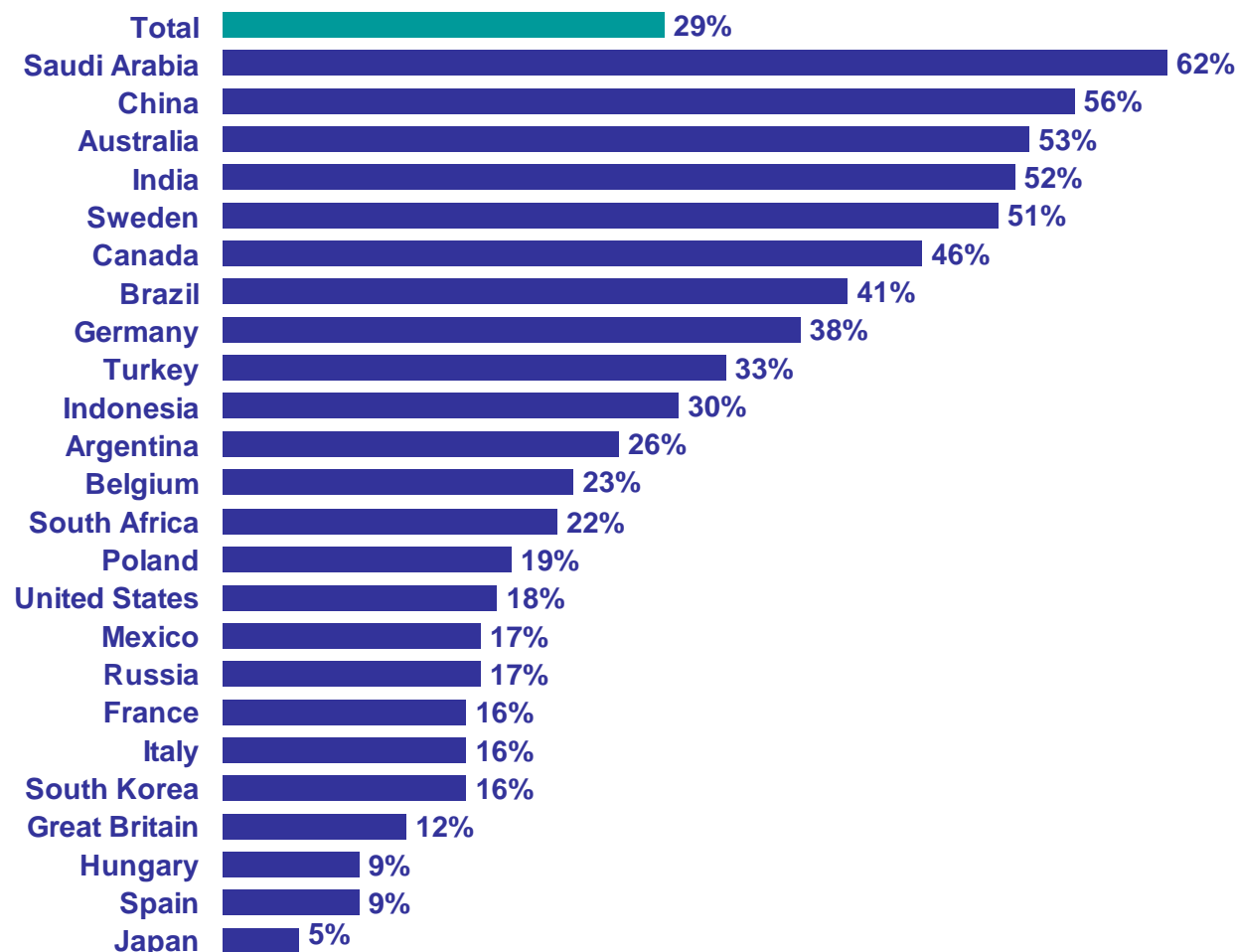
...In Their Local Area



Detailed Tables B.6

Citizen Consumers Who Say The Economy In Their Local Area is Strong...

% Strong (Top 3 - 5-6-7)

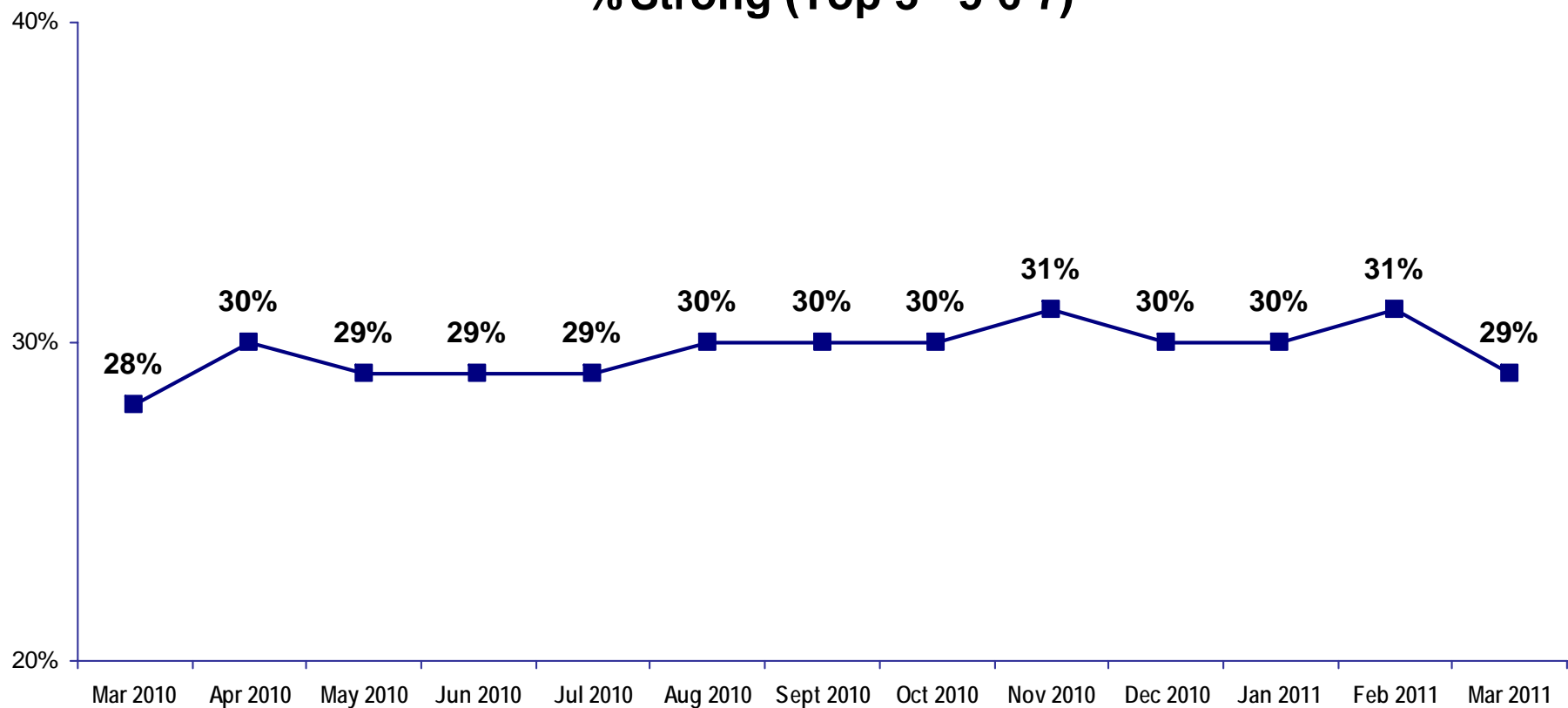


Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

Citizen Consumers Who Say The Economy In Their Local Area is Strong



% Strong (Top 3 - 5-6-7)



Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

Citizen Consumers Who Say The Economy In Their Local Area is Strong

% Strong (Top 3 5-6-7)

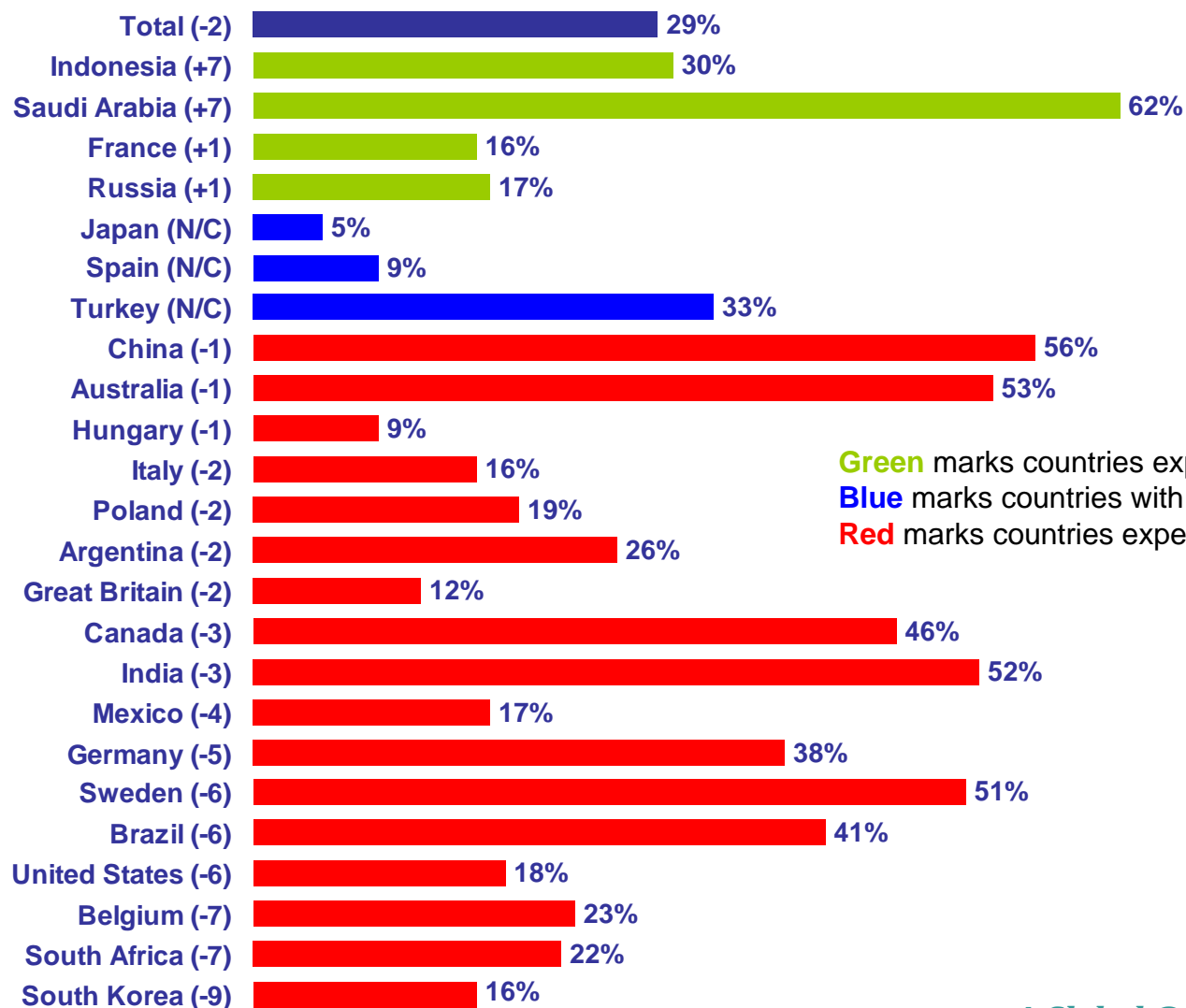
	Mar 2010	April 2010	May 2010	June 2010	July 2010	Aug 2010	Sept 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011
Total	28%	30%	29%	29%	29%	30%	30%	30%	31%	30%	30%	31%	29%
Argentina	19%	19%	15%	23%	20%	25%	26%	21%	28%	28%	30%	28%	26%
Australia	56%	55%	55%	50%	52%	52%	53%	57%	53%	55%	60%	54%	53%
Belgium	15%	11%	11%	12%	14%	20%	19%	17%	21%	16%	20%	30%	23%
Brazil	38%	48%	48%	51%	41%	46%	45%	50%	47%	51%	42%	47%	41%
Canada	44%	47%	45%	46%	47%	46%	48%	43%	46%	42%	49%	49%	46%
China	61%	57%	58%	55%	58%	59%	59%	63%	59%	55%	56%	57%	56%
France	14%	14%	12%	11%	14%	15%	13%	14%	14%	12%	14%	15%	16%
Germany	27%	25%	26%	29%	30%	33%	35%	39%	43%	43%	40%	43%	38%
Great Britain	16%	19%	13%	12%	15%	15%	15%	13%	16%	15%	15%	14%	12%
Hungary	11%	13%	11%	13%	10%	14%	11%	15%	11%	9%	12%	10%	9%
India	61%	62%	61%	63%	53%	56%	61%	61%	67%	60%	51%	55%	52%
Indonesia	37%	30%	34%	26%	30%	26%	29%	33%	31%	32%	25%	23%	30%
Italy	18%	19%	17%	18%	18%	19%	18%	17%	15%	18%	14%	18%	16%
Japan	4%	5%	5%	5%	4%	5%	5%	5%	5%	6%	4%	5%	5%
Mexico	20%	22%	24%	24%	19%	18%	18%	18%	15%	17%	22%	21%	17%
Poland	29%	30%	30%	28%	30%	31%	29%	21%	25%	22%	19%	21%	19%
Russia	23%	22%	25%	23%	24%	30%	24%	26%	24%	19%	20%	16%	17%
Saudi Arabia	49%	53%	51%	48%	55%	58%	57%	47%	50%	58%	57%	55%	62%
South Africa	26%	35%	28%	27%	34%	28%	26%	27%	26%	30%	34%	29%	22%
South Korea	16%	20%	22%	21%	18%	22%	22%	23%	26%	28%	23%	25%	16%
Spain	13%	8%	8%	10%	13%	10%	10%	10%	11%	10%	9%	9%	9%
Sweden	44%	46%	47%	49%	46%	53%	54%	54%	58%	55%	53%	57%	51%
Turkey	29%	31%	26%	32%	30%	25%	29%	34%	27%	30%	32%	33%	33%
United States	20%	21%	21%	21%	20%	17%	16%	19%	20%	20%	19%	24%	18%

Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

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Countries Ranked and Marked By Change In Assessment From Last Month (Left Column):

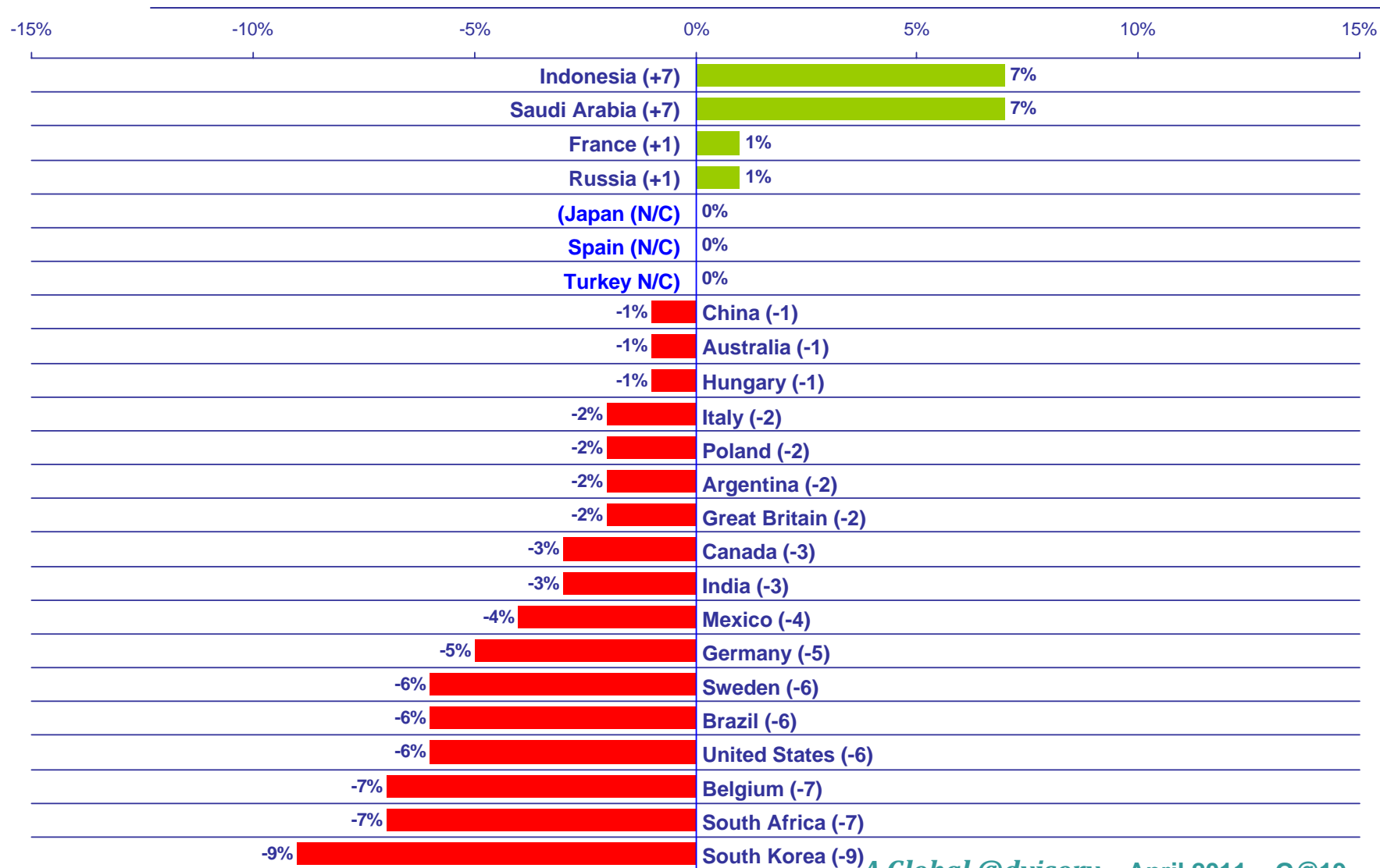
Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy...



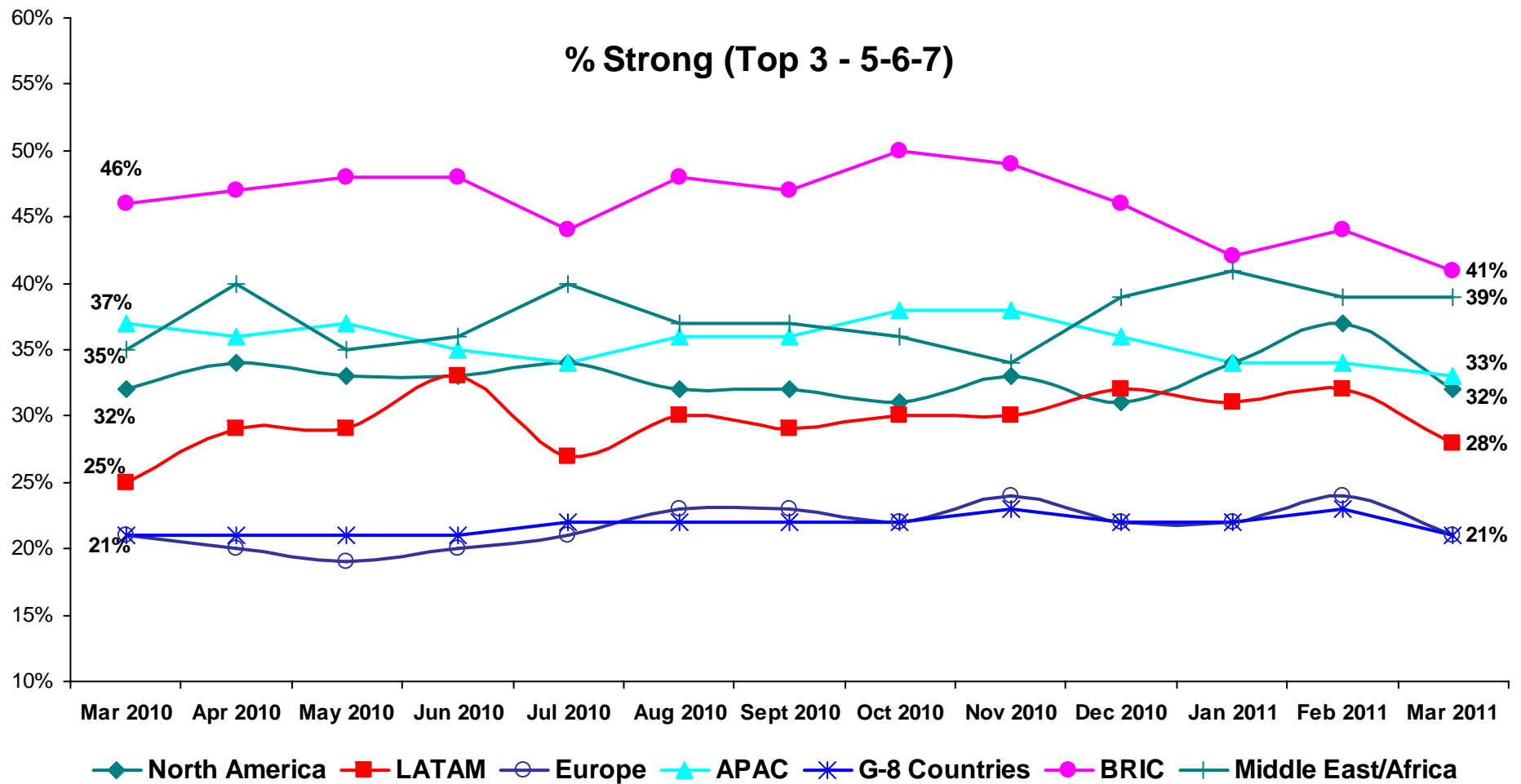
Green marks countries experiencing improvement;
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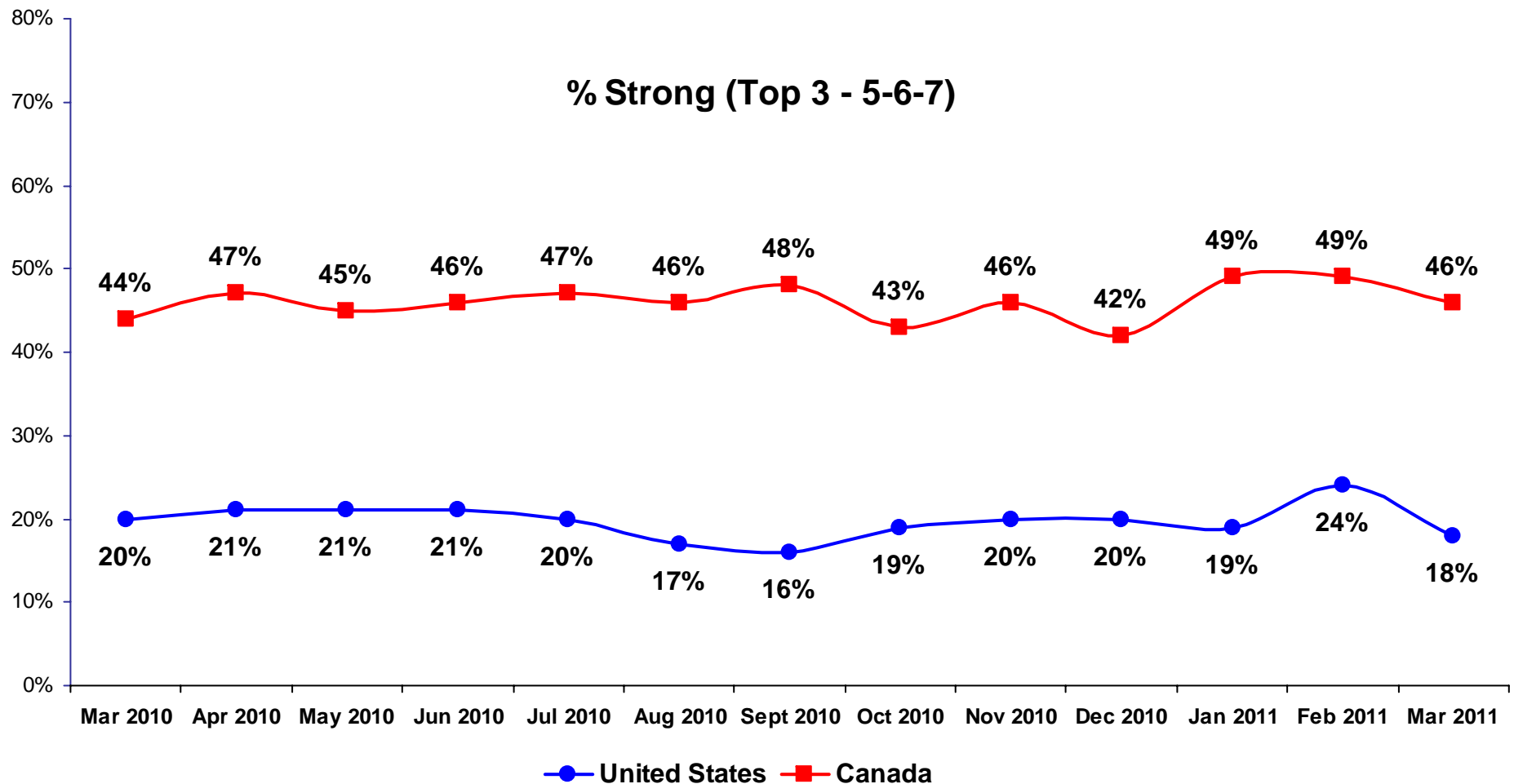
All Regions Assess the Strength of Their Local Economy



Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

North American Countries

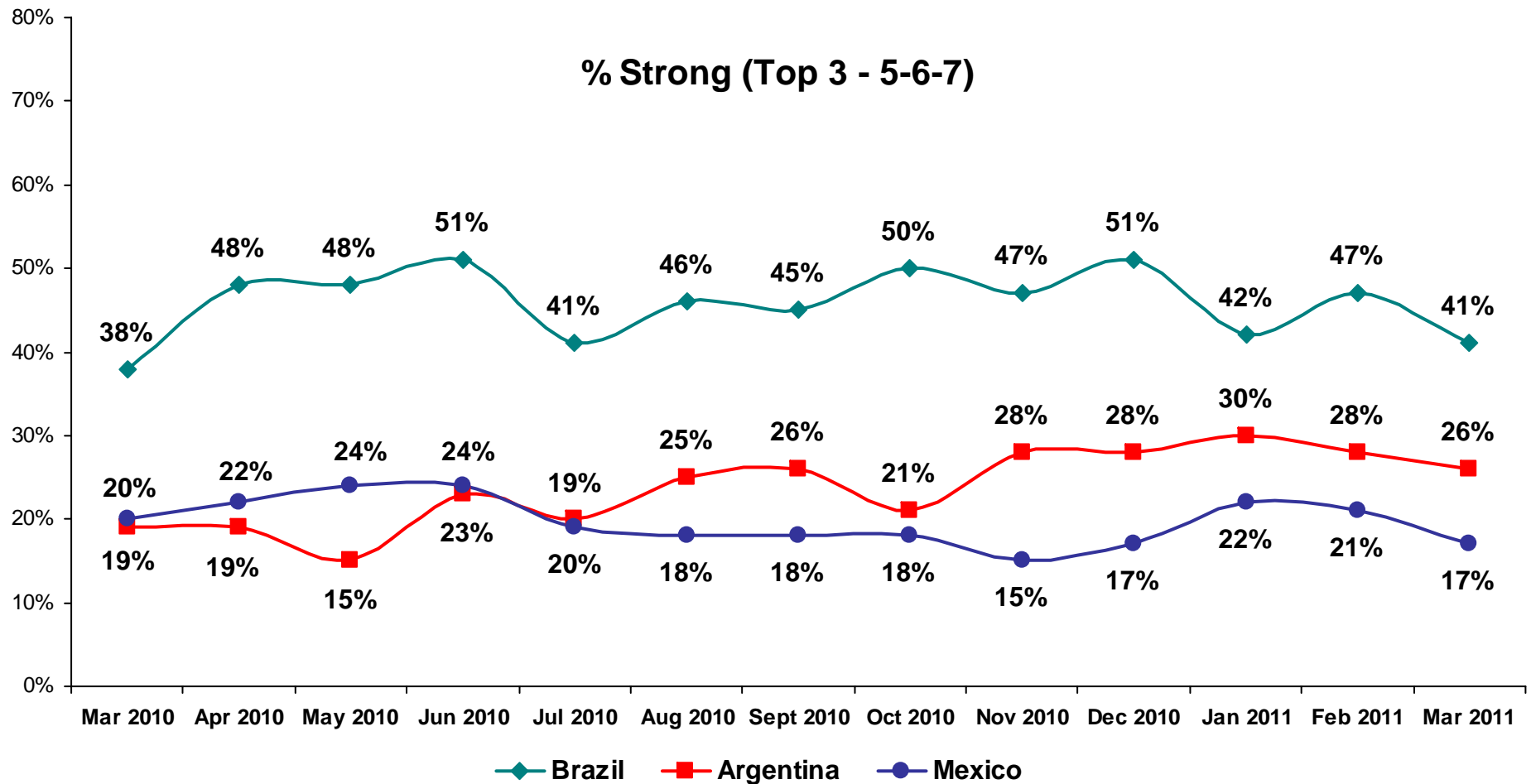
Assess the Strength of Their Local Economy



Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

LATAM Countries

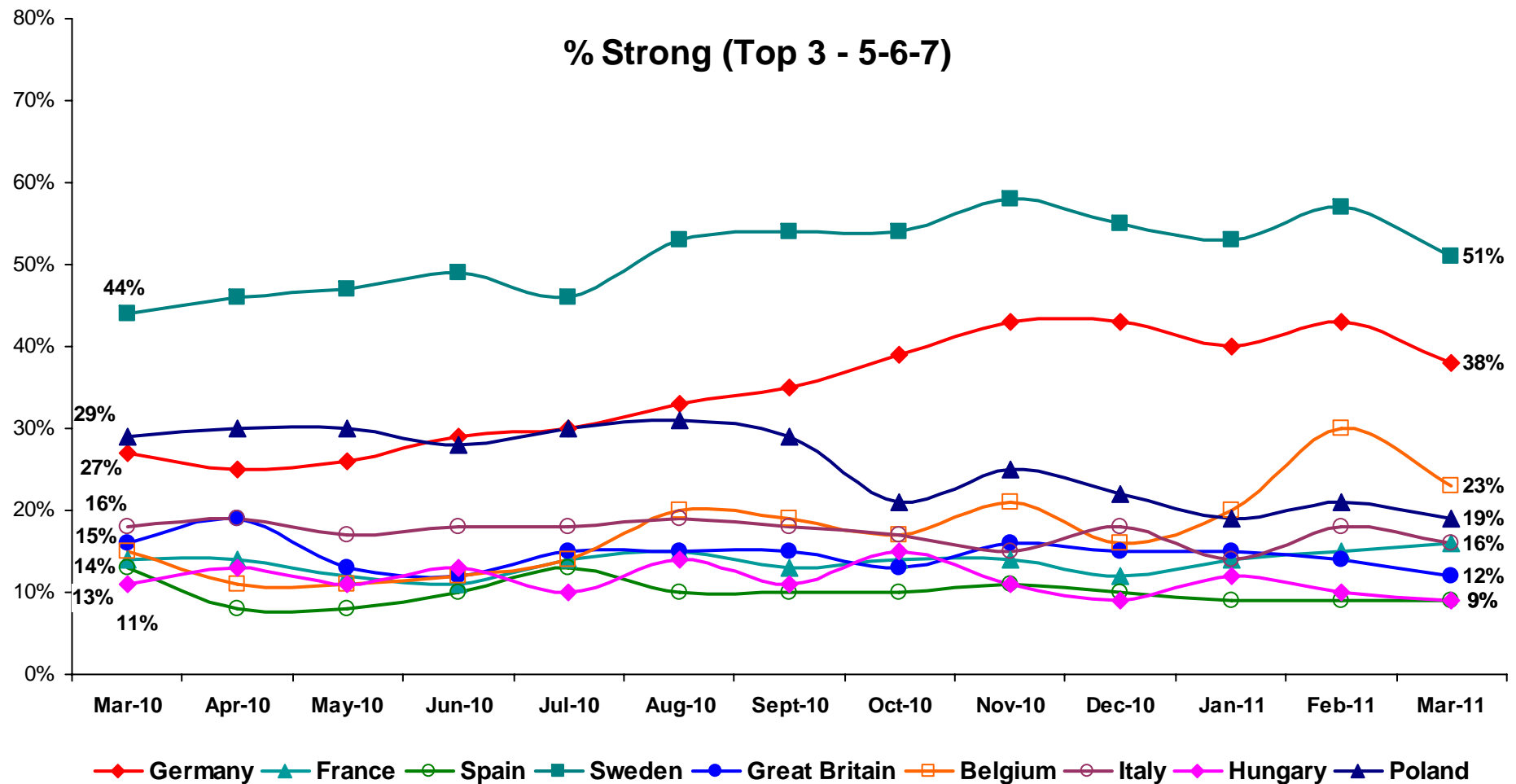
Assess the Strength of Their Local Economy



Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

European Countries

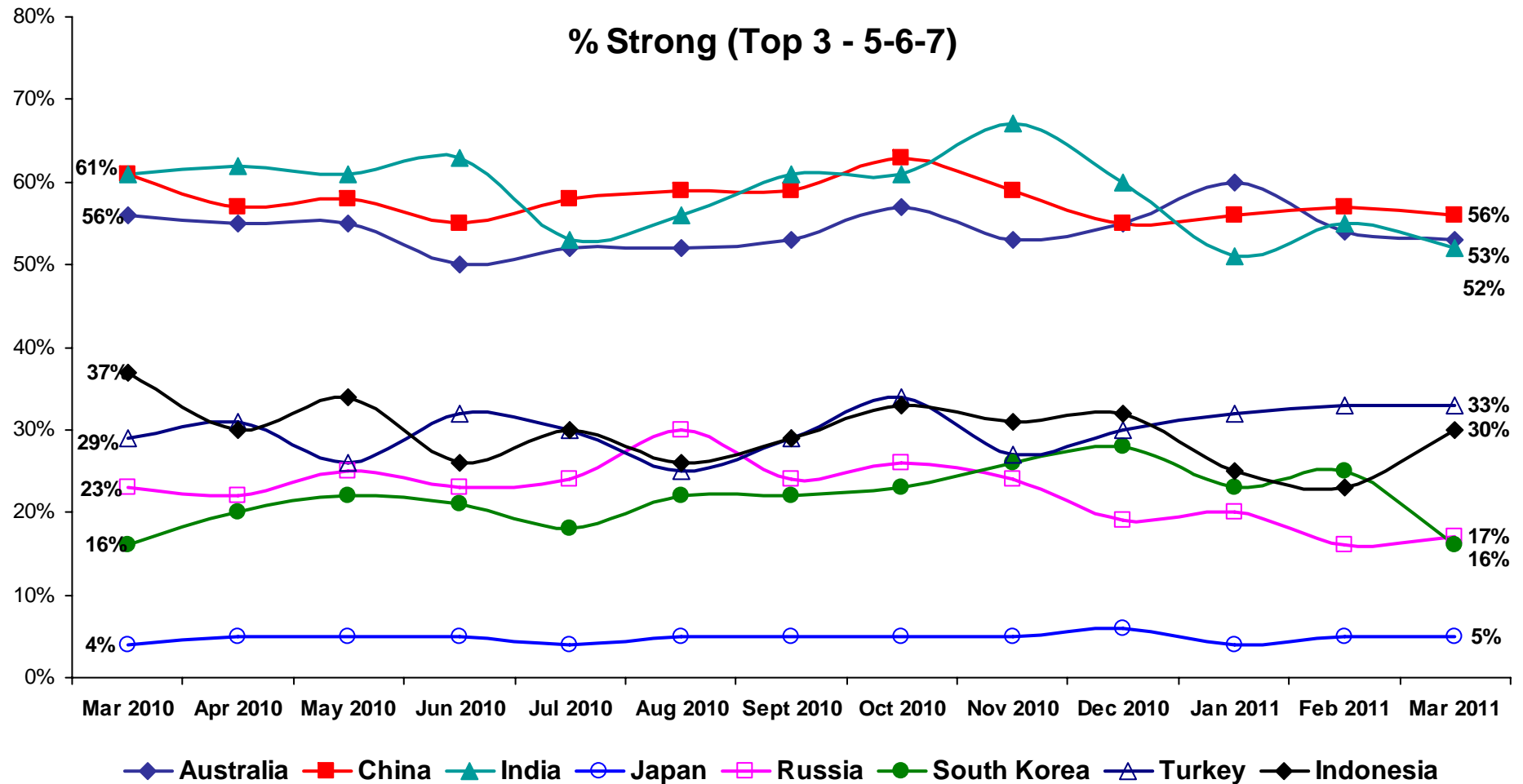
Assess the Strength of Their Local Economy



Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

APAC Countries

Assess the Strength of Their Local Economy

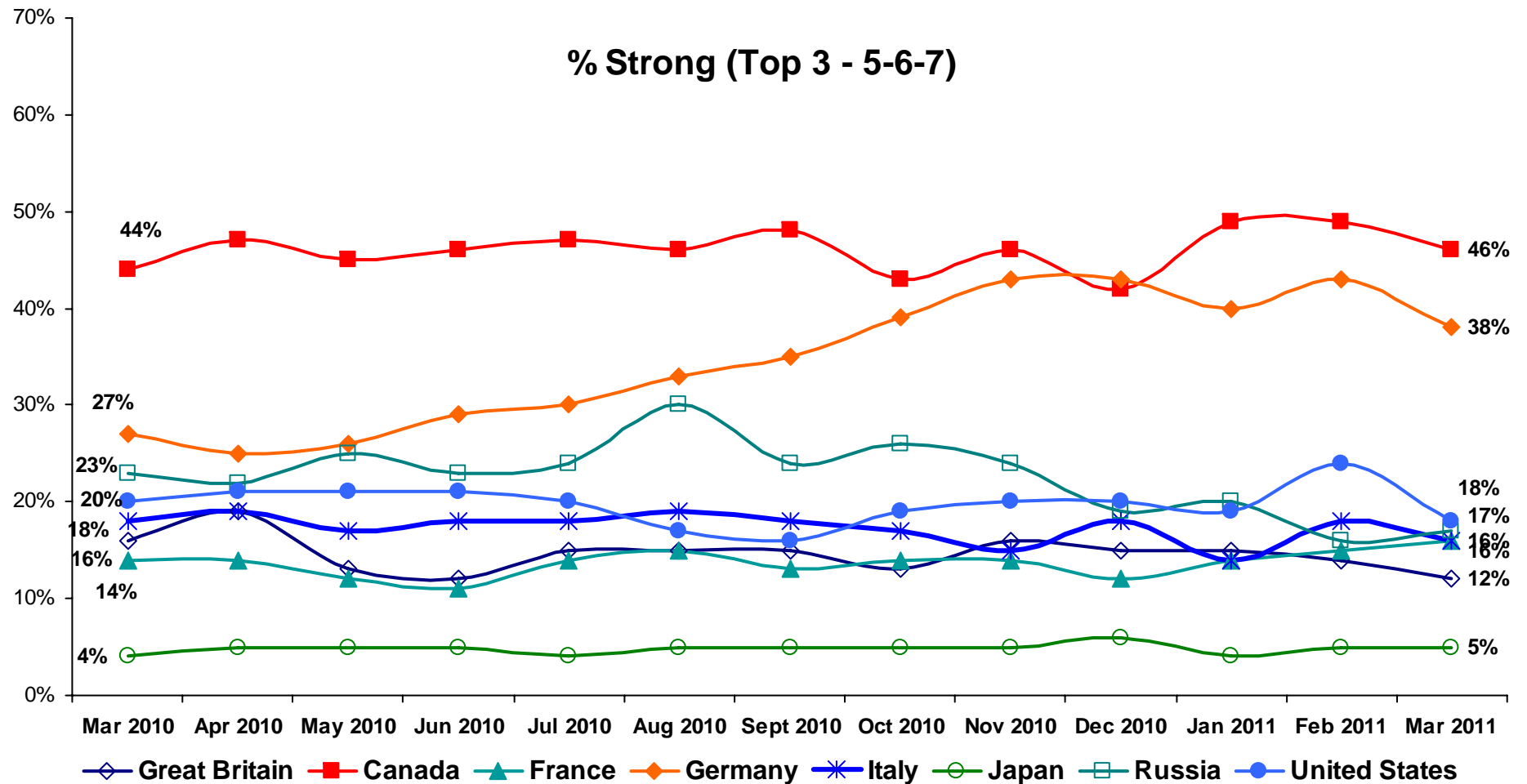


Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

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G8 Countries

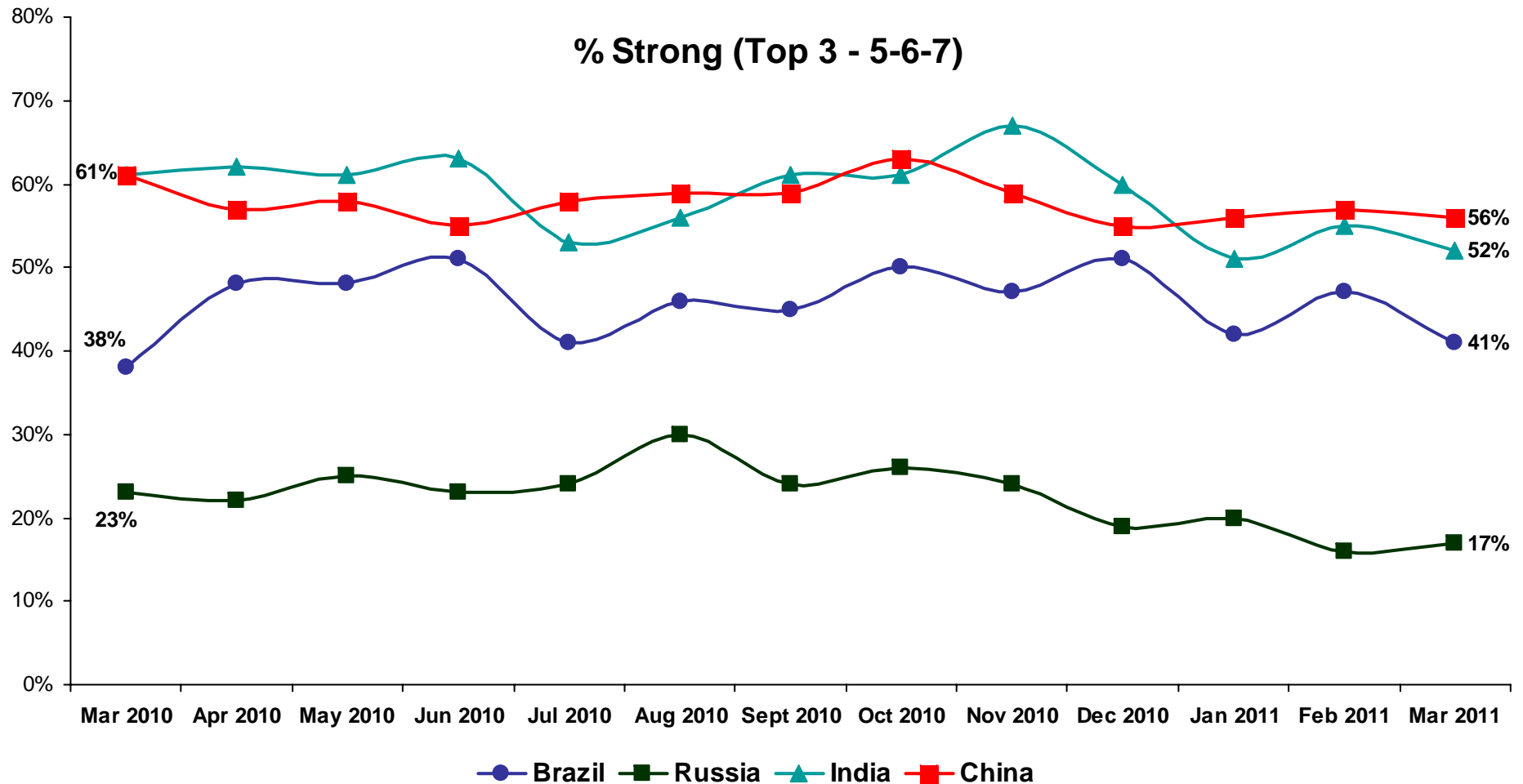
Assess the Strength of Their Local Economy



Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

BRIC Countries

Assess the Strength of Their Local Economy



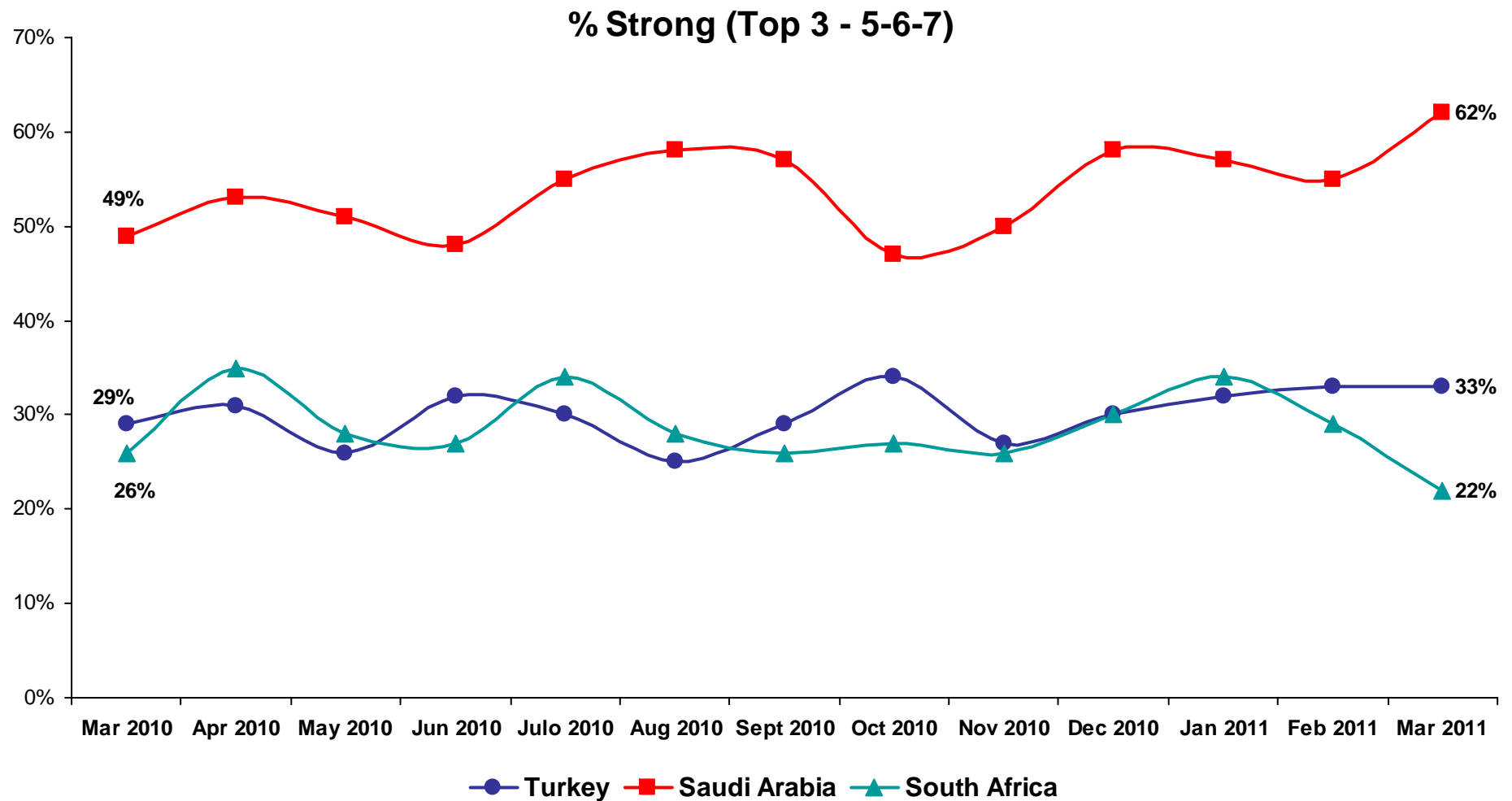
Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

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Middle East/ African Countries

Assess the Strength of Their Local Economy

N/C



Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

③ Assessing the Strength of The Local Economy...

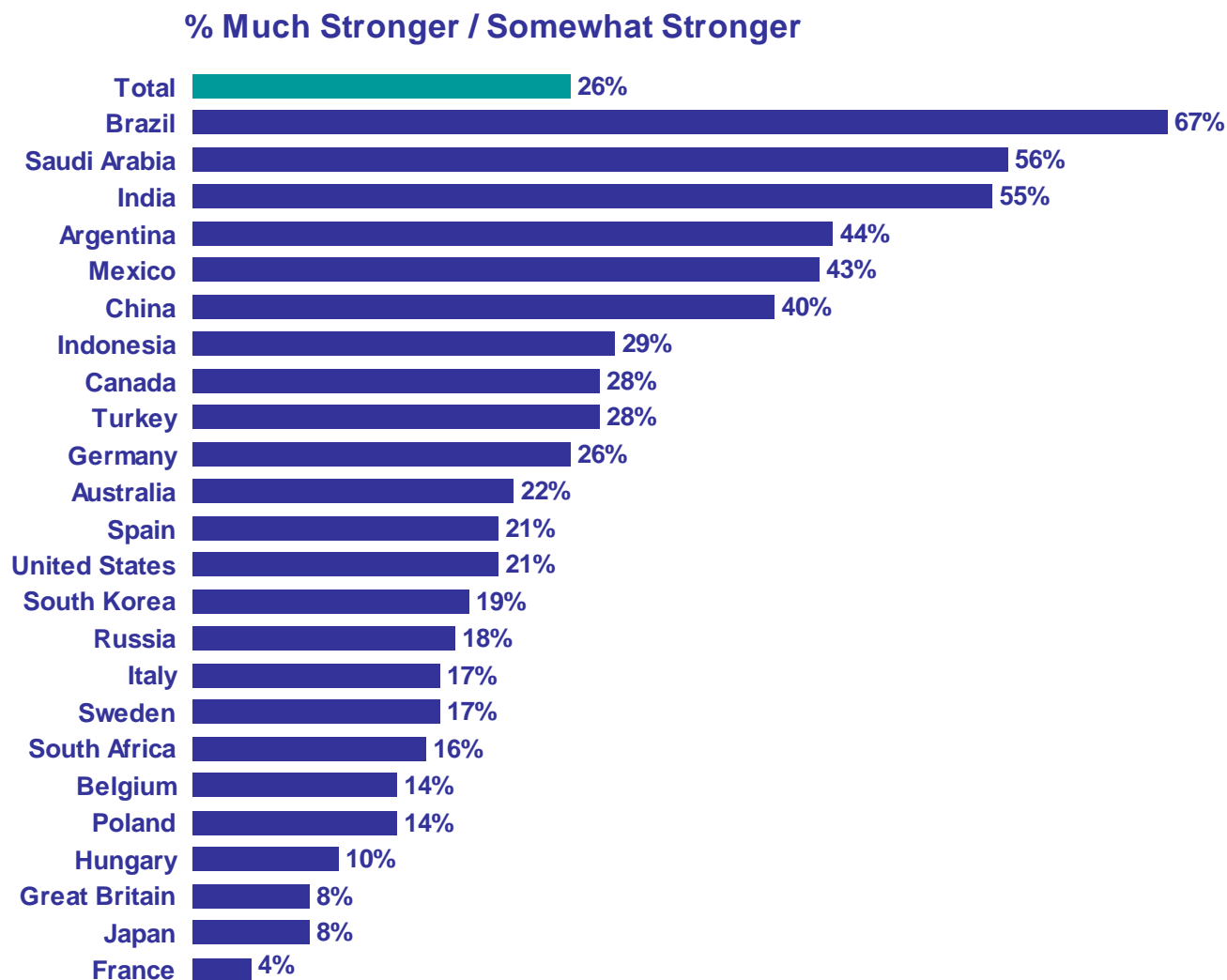
...Six Months From Now



Detailed Tables B.7

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Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months...



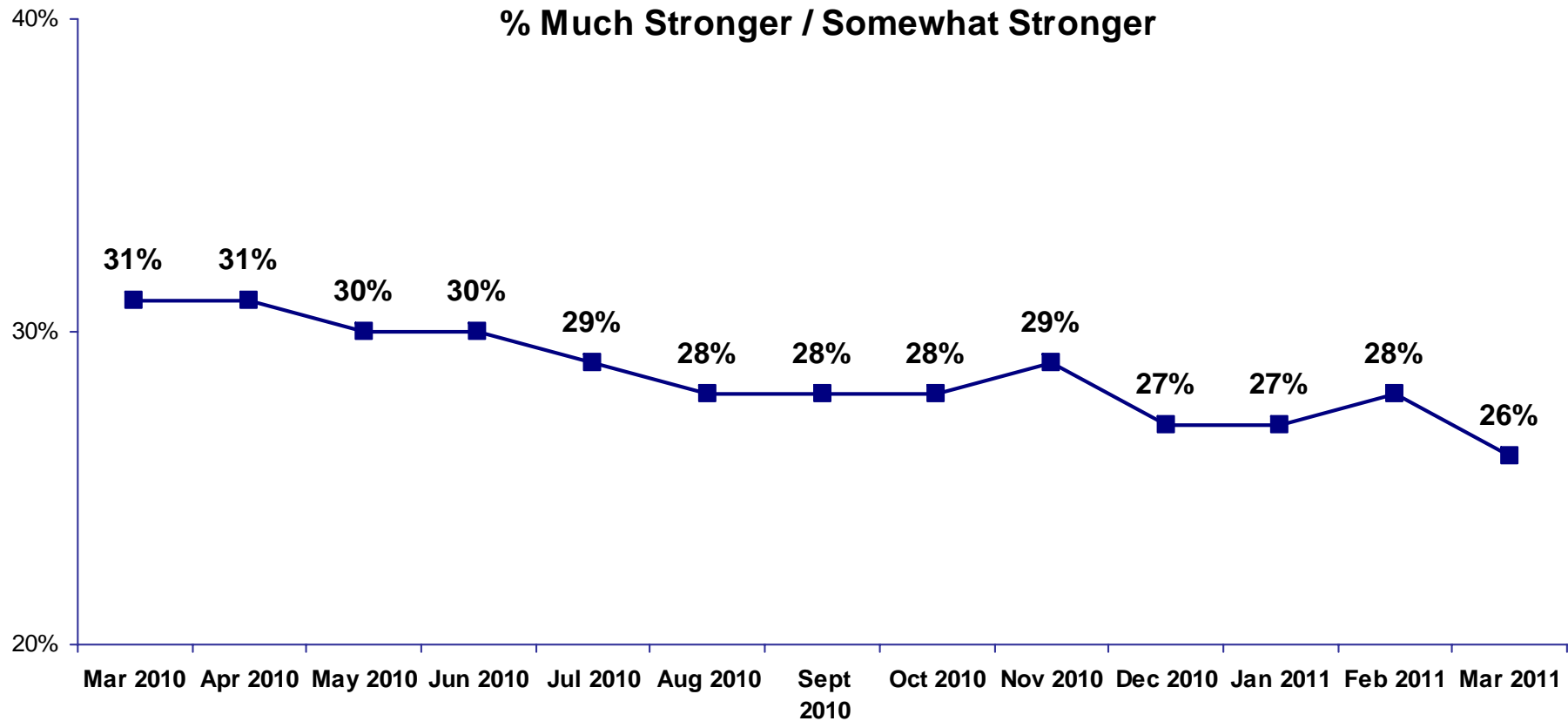
Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months



Global Total

% Much Stronger / Somewhat Stronger



Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

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Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months...

% Much Stronger/Somewhat Stronger

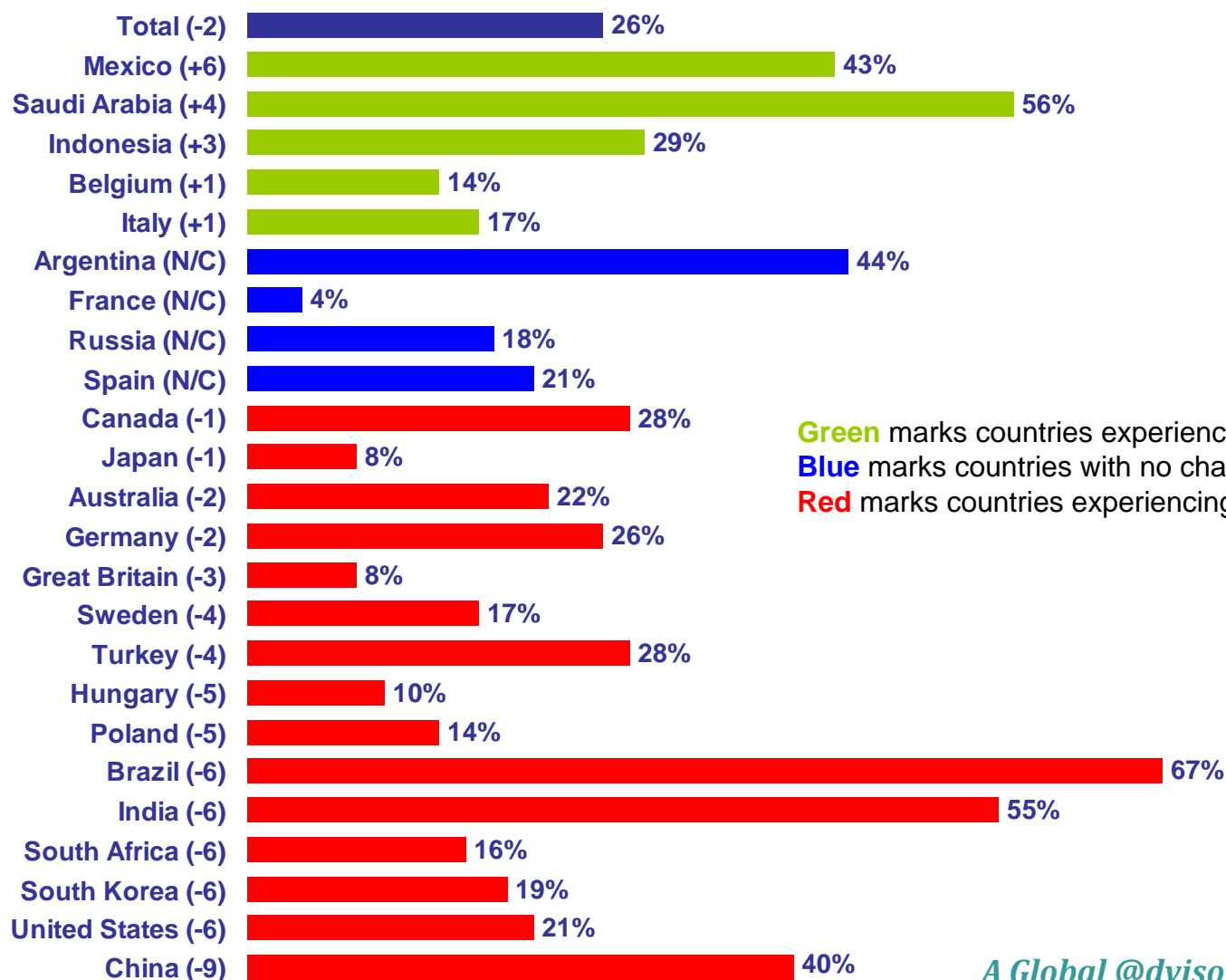
	Mar 2010	April 2010	May 2010	June 2010	July 2010	Aug 2010	Sept 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011
Total	31%	31%	30%	30%	29%	28%	28%	28%	29%	27%	27%	28%	26%
Argentina	32%	36%	35%	45%	36%	45%	42%	39%	44%	43%	42%	44%	44%
Australia	36%	34%	30%	25%	29%	26%	27%	29%	27%	24%	23%	24%	22%
Belgium	18%	14%	10%	14%	14%	17%	15%	13%	12%	12%	13%	13%	14%
Brazil	79%	71%	72%	72%	69%	68%	75%	78%	76%	78%	73%	73%	67%
Canada	38%	35%	29%	30%	32%	25%	27%	26%	27%	27%	31%	29%	28%
China	57%	49%	51%	49%	50%	50%	50%	50%	48%	44%	49%	49%	40%
France	5%	7%	3%	4%	5%	5%	5%	3%	4%	4%	5%	4%	4%
Germany	23%	25%	22%	21%	26%	29%	26%	31%	35%	27%	30%	28%	26%
Great Britain	18%	21%	22%	16%	16%	15%	13%	12%	13%	12%	13%	11%	8%
Hungary	22%	24%	23%	23%	15%	18%	18%	23%	13%	10%	12%	15%	10%
India	66%	66%	64%	67%	59%	58%	64%	65%	65%	61%	55%	61%	55%
Indonesia	31%	33%	36%	36%	38%	35%	35%	35%	34%	30%	26%	26%	29%
Italy	20%	21%	17%	19%	17%	18%	16%	17%	16%	15%	18%	16%	17%
Japan	11%	12%	12%	13%	9%	8%	6%	6%	8%	8%	8%	9%	8%
Mexico	34%	37%	44%	36%	33%	32%	35%	38%	30%	36%	33%	37%	43%
Poland	23%	23%	20%	23%	22%	24%	19%	19%	19%	21%	12%	19%	14%
Russia	17%	19%	17%	18%	23%	18%	21%	13%	24%	16%	16%	18%	18%
Saudi Arabia	44%	49%	50%	41%	46%	53%	46%	48%	45%	47%	45%	52%	56%
South Africa	38%	35%	34%	33%	36%	24%	25%	21%	27%	27%	28%	22%	16%
South Korea	21%	23%	24%	21%	21%	20%	22%	20%	22%	25%	22%	25%	19%
Spain	28%	27%	26%	21%	25%	24%	22%	20%	21%	20%	20%	21%	21%
Sweden	19%	20%	15%	21%	20%	17%	19%	21%	19%	20%	16%	21%	17%
Turkey	32%	35%	30%	30%	32%	33%	29%	28%	27%	23%	30%	32%	28%
United States	31%	36%	32%	27%	23%	22%	22%	24%	29%	25%	27%	27%	21%

Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

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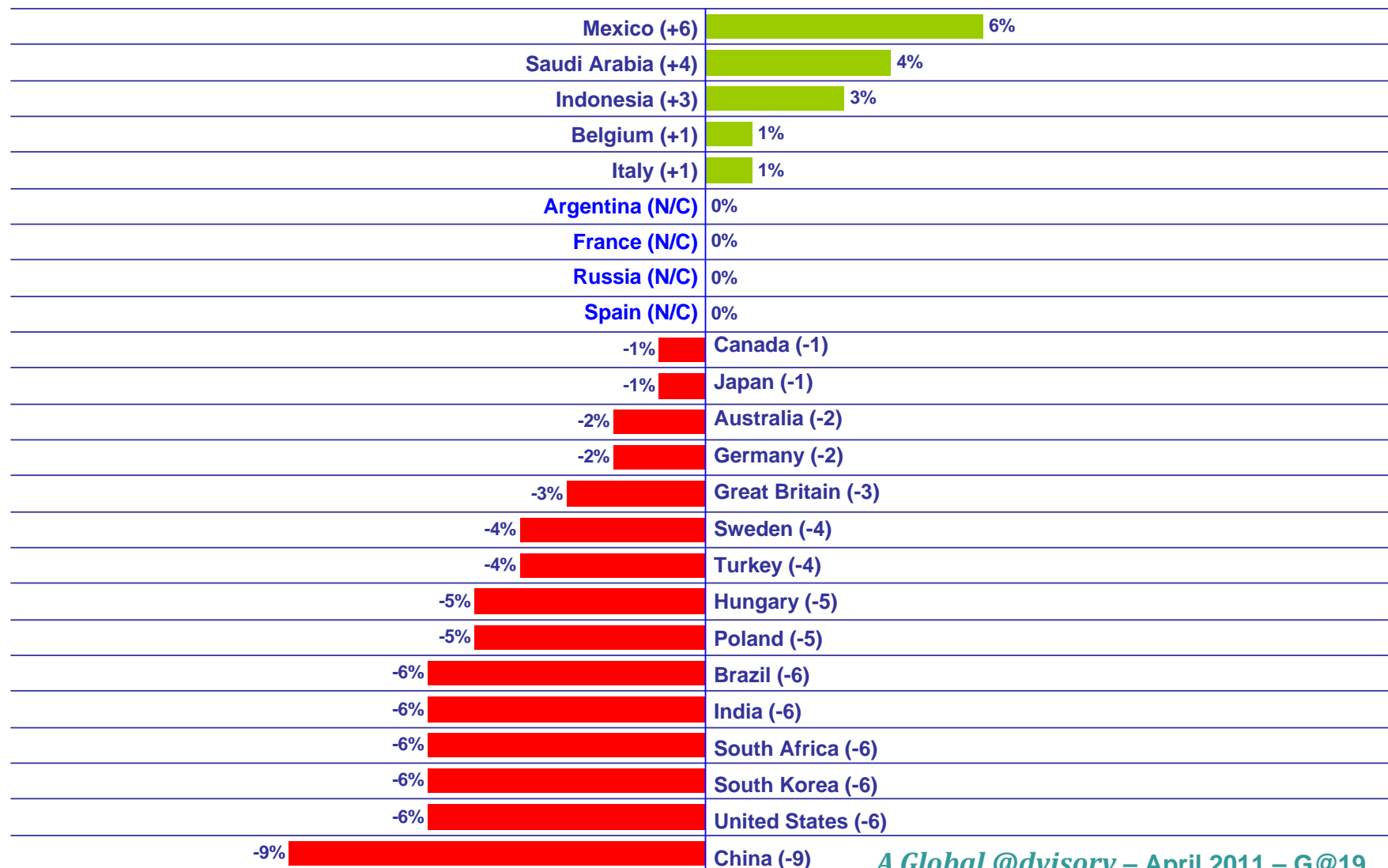
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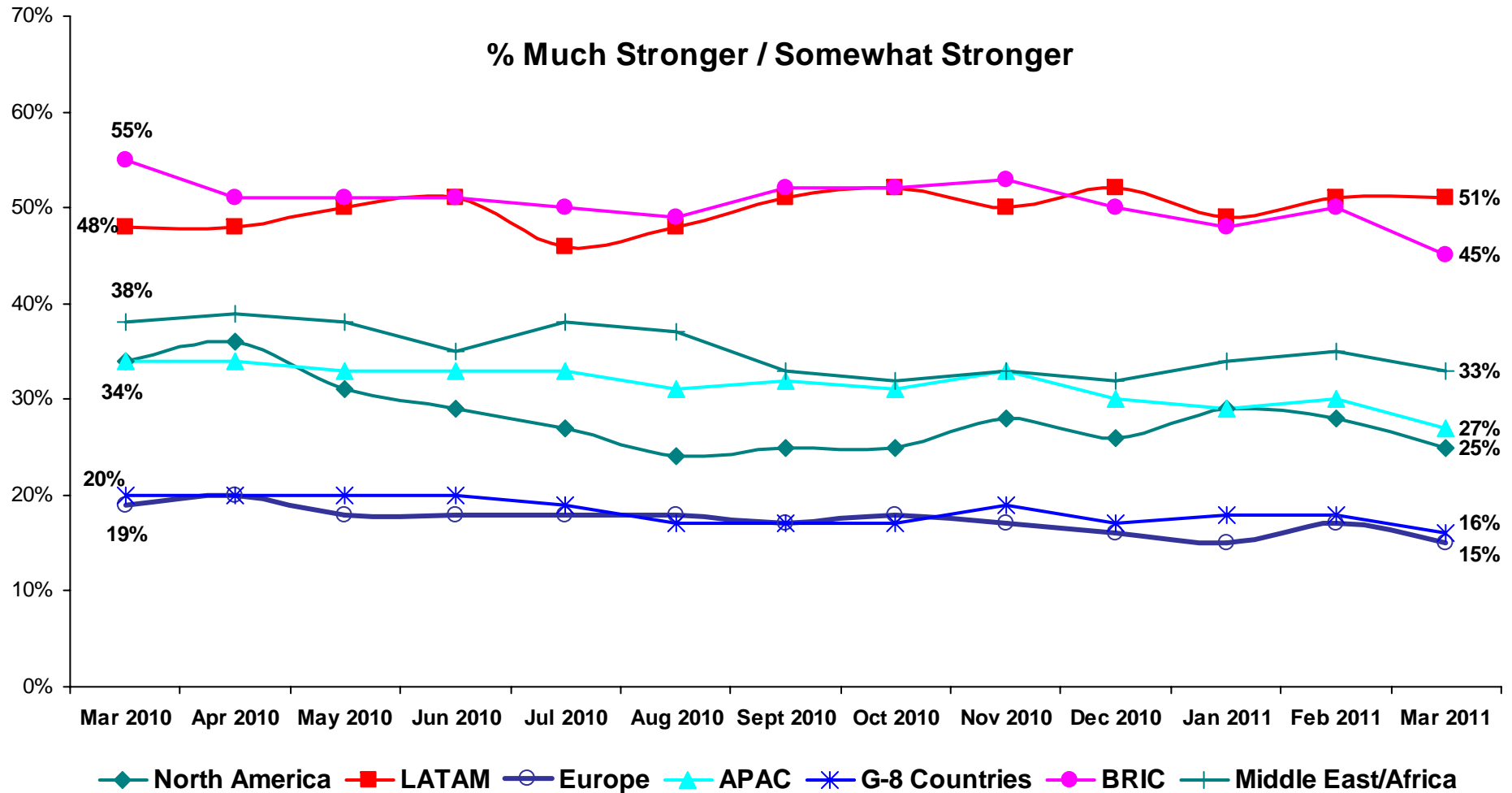
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All Regions Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

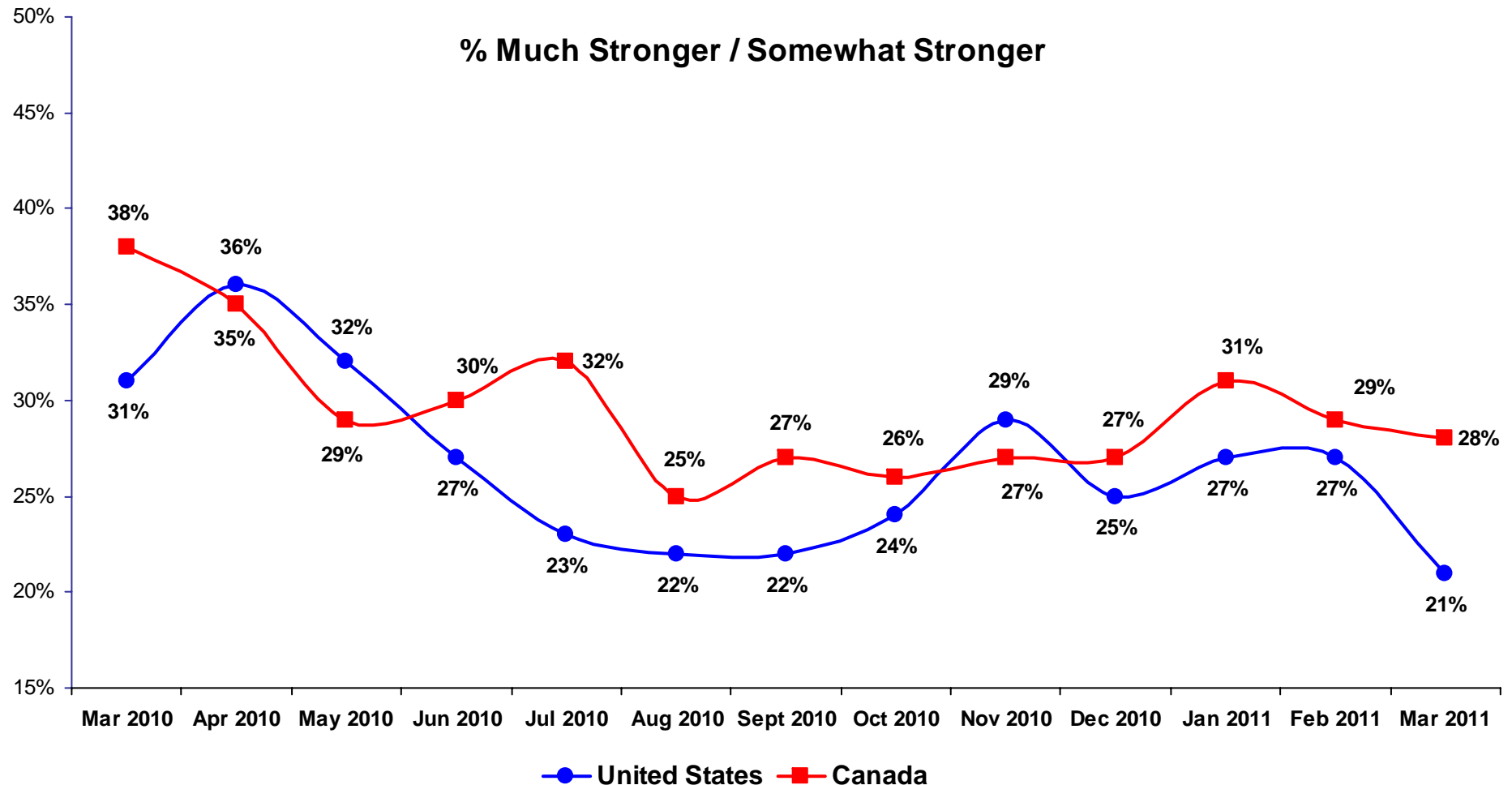


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North American Countries

Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

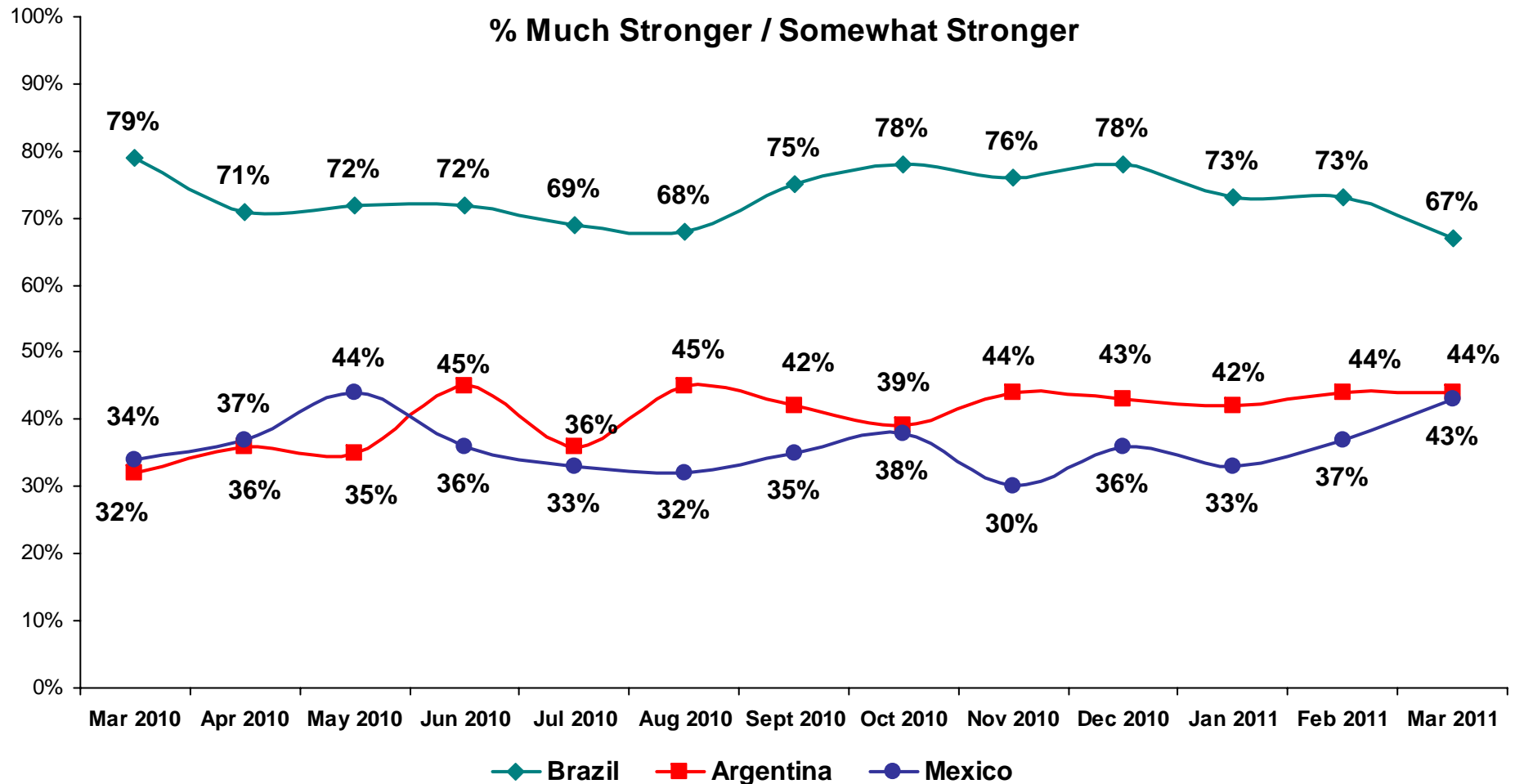


Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

LATAM Countries

Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

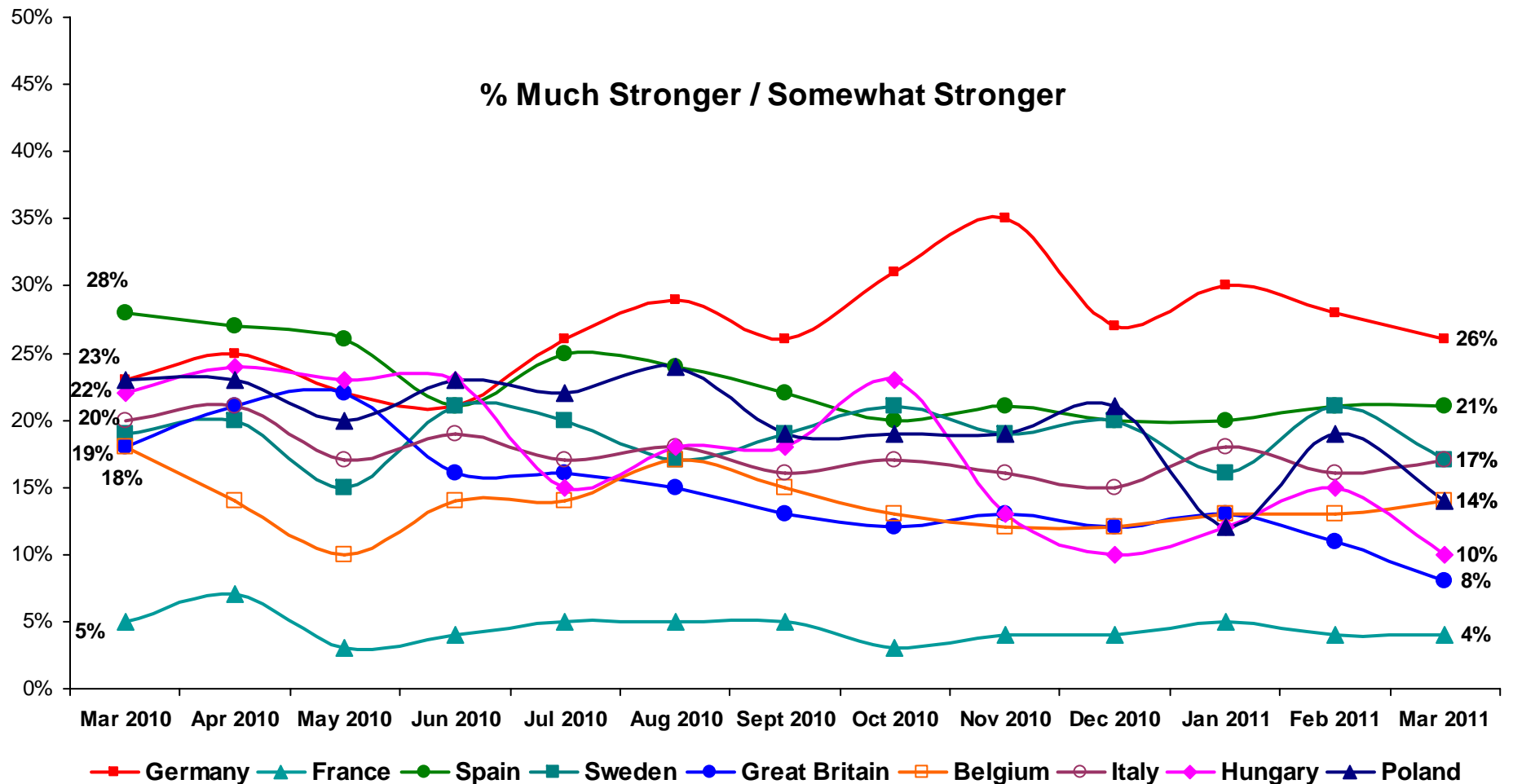
N/C



Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

European Countries

Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

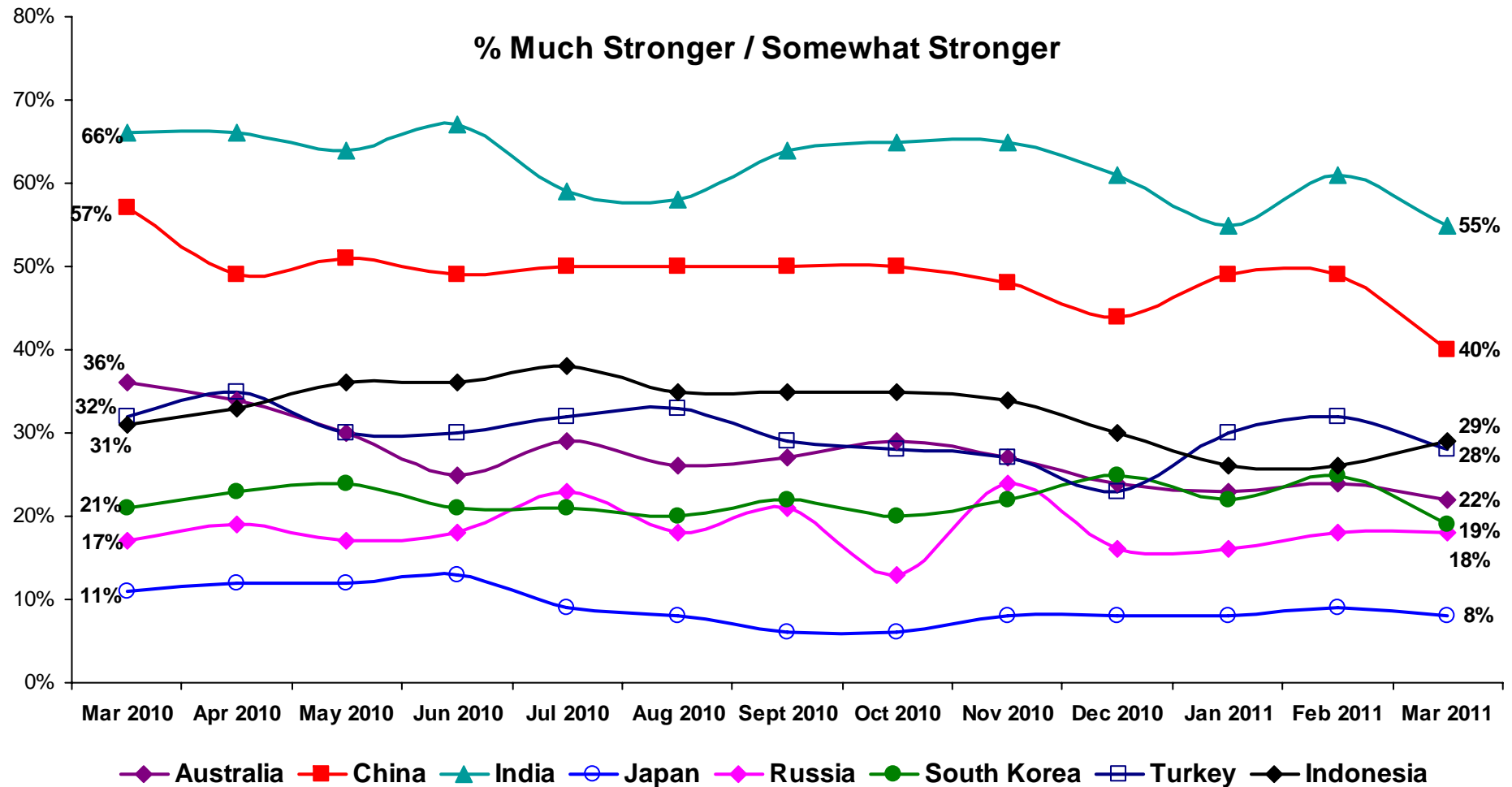


Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

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APAC Countries

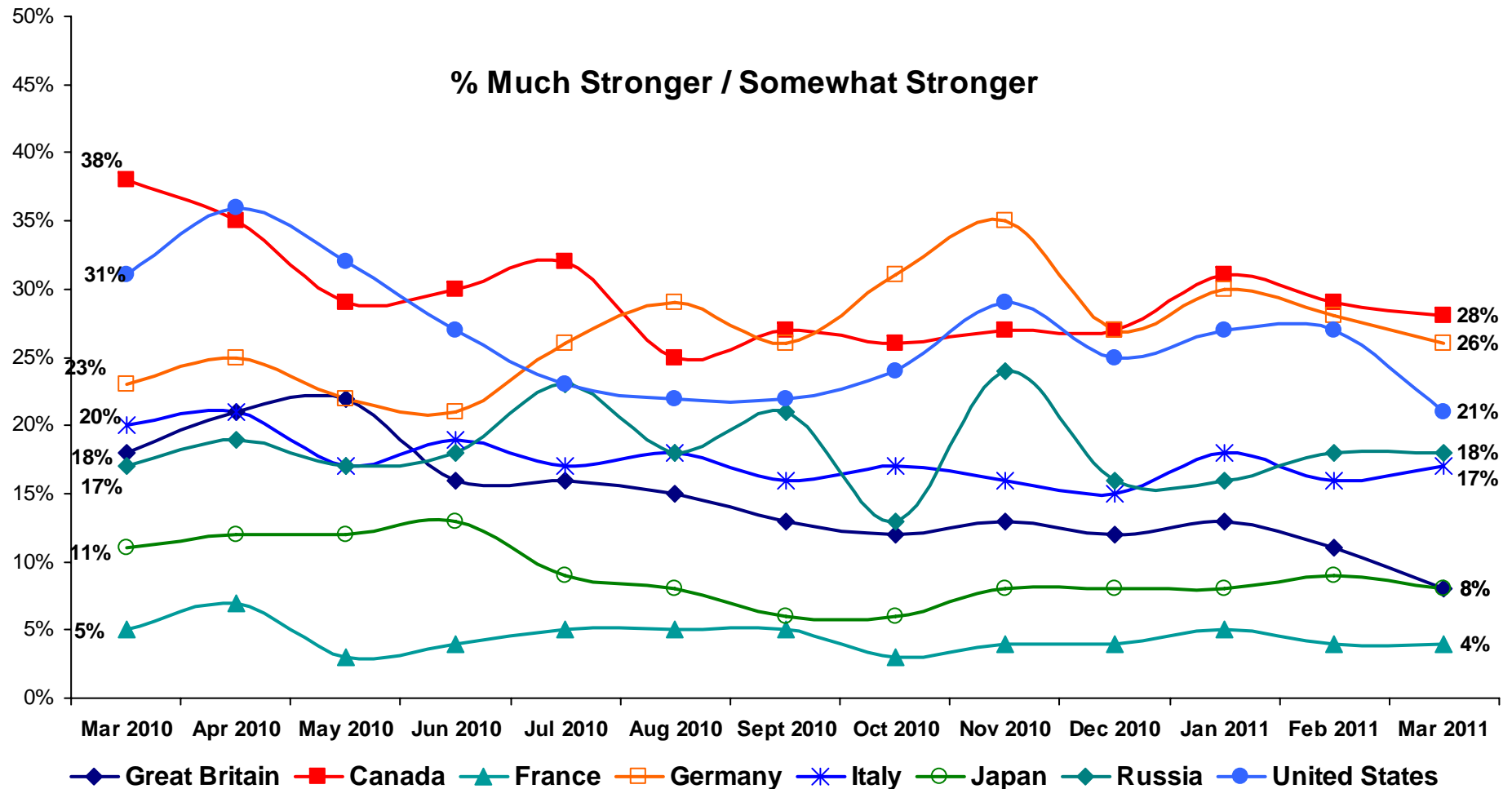
Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months



Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?

G8 Countries

Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months

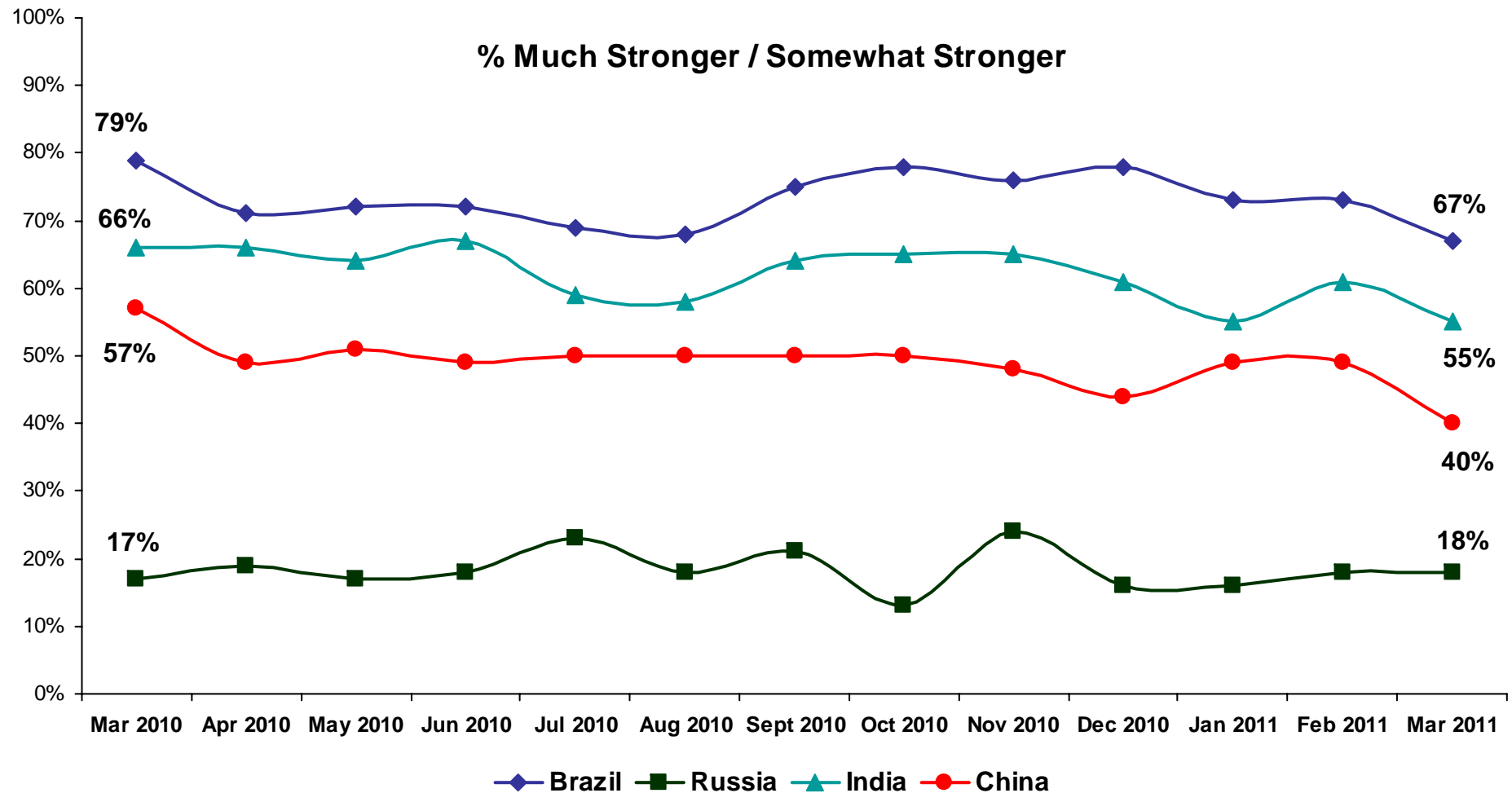


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BRIC Countries

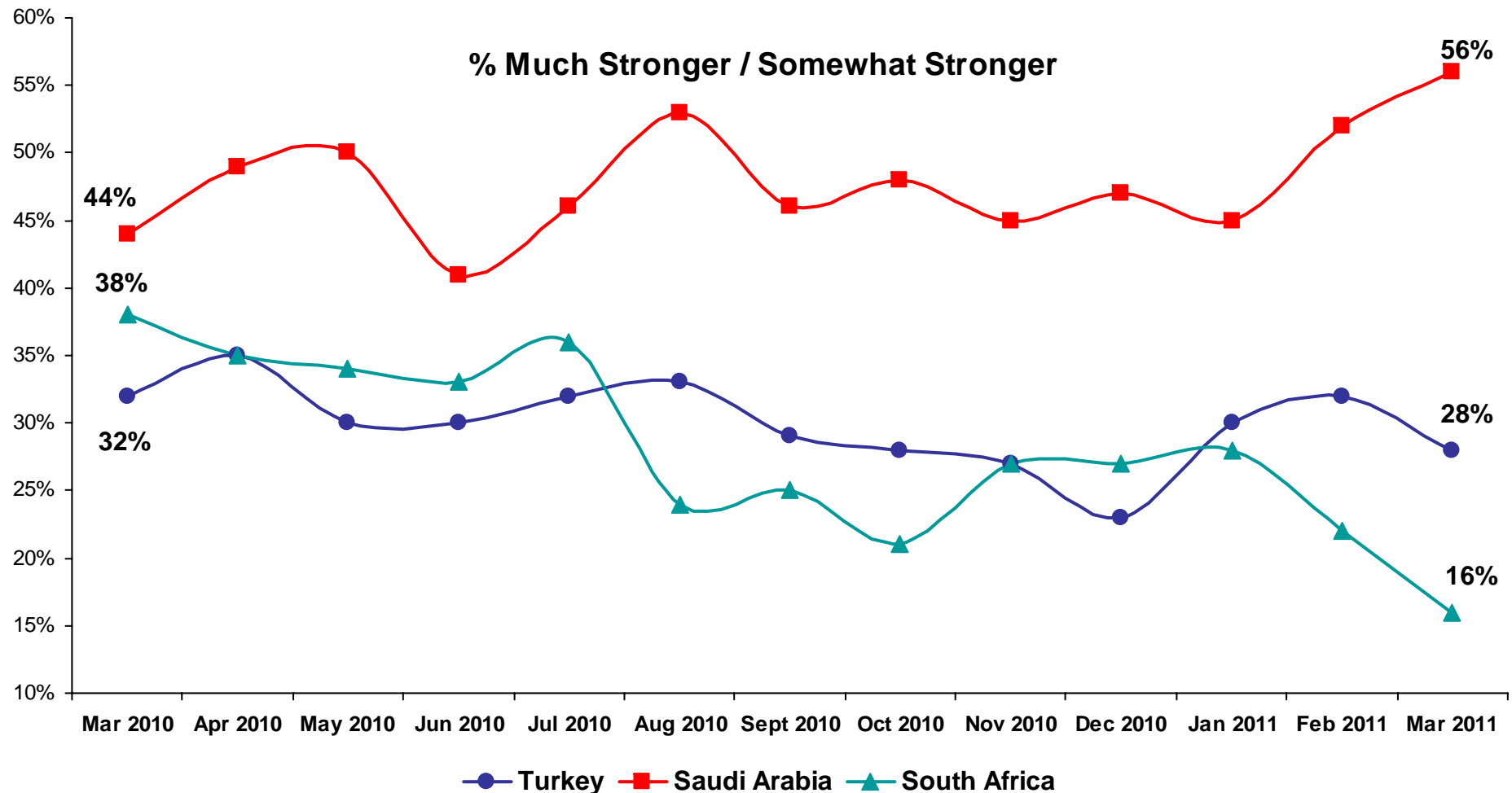
Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months



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Middle East/African Countries

Citizen Consumers Who Say The Economy in the Local Area to be Stronger in The Next Six Months



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