Majoring in Money:
HOW AMERICAN COLLEGE STUDENTS MANAGE THEIR FINANCES

Today's college students are conscientious, careful, and determined to be financially aware consumers.

SPENDING MONEY

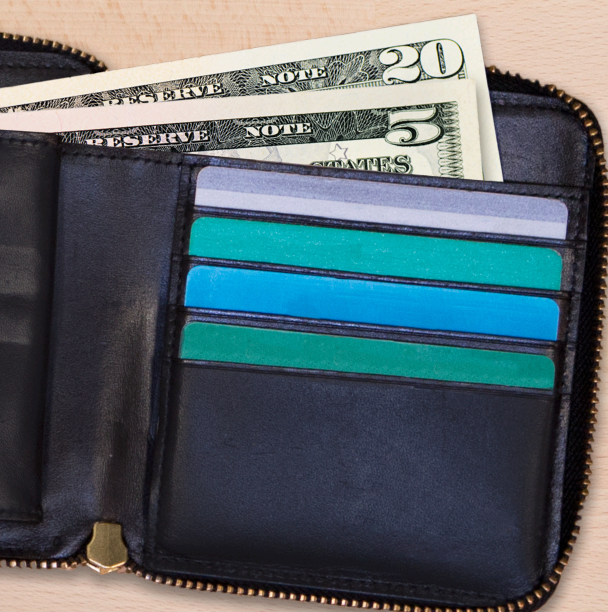
- **86%** use cash
- **85%** use debit cards
- **77%** use mobile payment services
- **56%** have at least one credit card

USING CREDIT CARDS

- **59%** got a card to help build credit
- **63%** pay their monthly balance in full
- **73%** pay their credit card bills themselves

GAINING EXPERIENCE WITH CREDIT

- **67%** are aware of credit reports
- **49%** have viewed their credit report
- **28%** pay off higher interest rate debt first
- **24%** have an emergency fund



ASSESSING THEIR MONEY MANAGEMENT SKILLS

- **83%** want to learn more about specific aspects of managing money
- **71%** learned money management from their parents
- **65%** say their money management skills are good or excellent

LOOKING TO LEARN MORE

- **37%** want to learn more about saving strategies
- **32%** want to learn more about how to pay for college
- **32%** want to learn more about budgeting

TAKING THE RIGHT STEPS

- **77%** pay their bills on time
- **65%** have a paying job
- **60%** never spend more than they have
- **55%** save some money each month

Highlights from the national study by Sallie Mae® and Ipsos.
Join the conversation on Twitter using #MajoringInMoney.

Read the complete report at SallieMae.com/MajoringInMoney.

SallieMae®

Sallie Mae, the nation's saving, planning, and paying for college company, prepared *Majoring in Money: How American College Students Manage Their Finances* in conjunction with Ipsos, the world's third-largest market research company. This study reports the results of 800 online interviews Ipsos conducted in December 2015 of people between the ages of 18 and 24 who were enrolled in college at the time of the interview. The survey sample reflected a cross-section of key demographic variables.