MANITOBA FINDINGS

Royal Bank's Home Ownership Survey 2001

WINNIPEG, February 8, 2001 - Highlights of Royal Bank's 2001 home ownership survey for Manitoba are as follows:

Royal Bank / Ipsos Reid Home Ownership Survey

- The survey shows 24 per cent of respondents in Manitoba are likely to purchase a house in the next two years. This finding matches the national average and is up four percentage points from last year.
- Eight-in-10 (80 per cent) respondents feel that buying a house or condominium is a good investment.
- One-quarter (25 per cent) of home owners say they would consider borrowing against their home equity.
- Nearly one-third of respondents (30 per cent) are planning to renovate their homes over the next 12 months. Homeowners in Manitoba, along with those in Saskatchewan and the Atlantic provinces, are most likely to undertake renovations over the next year.
- Sixty per cent of homeowners in Manitoba believe it is currently a "sellers" market. This result is well above the national average (47 per cent).

Royal Bank's Canadian Home Ownership Survey was conducted by Ipsos Reid. The survey represents the results of telephone interviews with 1,200 Canadian adults between November 30 to December 12, 2000. The results of this survey are accurate to within ± 2.8 percentage points, 19 times out of 20. The combined sample size for Manitoba and Saskatchewan is 200, with an associated margin of error of +7%.

- 30 -

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