

RBC Housing Study 2002

detailed tables

How likely are you to PURCHASE a home (or another home) within the next two years? Are you ...

		OWN/RENT			
	Total	Own	Rent		
Base: All respondents	1500	1089	399		
Weighted	1500	1027	463		
Very likely	176 11.7%	85 8.2%	91 19.6%		
Somewhat likely	173 11.5%	104 10.2%	68 14.7%		
Not very likely	283 18.9%	193 18.8%	89 19.2%		
Not likely at all	866 57.7%	644 62.7%	214 46.1%		
(DK/NS)	3 0.2%	1 0.1%	1 0.3%		
Top2Box [Very/Somewhat likely]	348 23.2%	189 18.4%	159 34.4%		
Low2Box [Not very likely/Not likely at all]	1149 76.6%	837 81.5%	302 65.3%		

Do you feel that buying a house or condominium is currently a very good investment, a good investment, not a very good investment, or not a good investment at all?

		OWN/RENT			
	Total	Own	Rent		
Base: All respondents	1500	1089	399		
Weighted	1500	1027	463		
Very good investment	425 28.3%	334 32.5%	91 19.6%		
Good investment	836 55.7%	565 55.0%	264 57.1%		
Not a very good investment	115 7.7%	61 6.0%	52 11.3%		
Not a good investment at all	93 6.2%	49 4.8%	43 9.2%		
(DK/NS)	32 2.1%	19 1.8%	13 2.8%		
Top2Box [Very Good/Good investment]	1261 84.0%	898 87.4%	355 76.7%		
Low2Box [Not a very/Not a good investment]	207 13.8%	110 10.7%	95 20.5%		

Thinking about this time next year, do you expect that the price of rental accommodations will be higher, lower or the same as they are today?

		OWN/RENT			
	Total	Own	Rent		
Base: All respondents	1500	1089	399		
Weighted	1500	1027	463		
Higher	824	544	275		
	54.9%	52.9%	59.5%		
Lower	38	30	8		
	2.6%	2.9%	1.8%		
The same as they are today	582	401	177		
	38.8%	39.1%	38.1%		
(DK/NS)	55	52	3		
	3.7%	5.0%	0.6%		

Do you agree or disagree with the following statements?

		OWN/RENT			
	Total	Own	Rent		
Base: Rents home	399	0	399		
Weighted	463	0	463		
Because mortgage rates are so low, the monthly cost of owning a home would be about the same as my rental costs					
Agree	300	0	300		
	64.7%	-	64.7%		
Disagree	152	0	152		
	32.9%	-	32.9%		
(DK/NS)	11	0	11		
	2.4%	-	2.4%		

Do you agree or disagree with the following statements?

		OWN/RENT			
	Total	Own	Rent		
Base: Rents home	399	0	399		
Weighted	463	0	463		
Because mortgage rates are so low, I would buy a house right now, except that I don't have the money for the down payment.					
Agree	282	0	282		
	60.8%	-	60.8%		
Disagree	175	0	175		
	37.7%	-	37.7%		
(DK/NS)	7	0	7		
	1.4%	-	1.4%		

Why are you not likely to buy a home in the next two years?

	Total	OWN/RENT				
		Own	Rent			
Base: Not very likely or not likely at all to purchase a home in the next two years	1163	897	254			
Weighted	1149	837	302			
Satisfied with current home	356 31.0%	339 40.5%	14 4.7%			
Already own one	307 26.7%	301 36.0%	5 1.8%			
Age/too old/retired	160 13.9%	84 10.0%	74 24.6%			
Can't afford to buy a/another home	151 13.1%	51 6.1%	99 32.6%			
Not enough disposable income	57 5.0%	15 1.8%	41 13.6%			
Can't be bothered to move	49 4.3%	39 4.6%	10 3.4%			
Personal financial concerns	29 2.6%	10 1.2%	19 6.4%			
Uncertain of future employment/job loss	18 1.6%	5 0.6%	13 4.4%			
Uncertainty about the future	17 1.4%	9 1.1%	7 2.4%			
Don't have the down payment	14 1.2%	1 0.1%	13 4.3%			
Can't afford a mortgage	12 1.1%	5 0.6%	7 2.5%			
Would lose money on home	10 0.9%	10 1.2%	0 -			
Mortgage is almost paid off	10 0.9%	10 1.2%	0 -			
Too much responsibility	6 0.5%	2 0.2%	4 1.4%			
Taxes too high	3 0.2%	2 0.3%	1 0.2%			
Other	54 4.7%	22 2.6%	30 9.9%			
No reason	5 0.4%	2 0.2%	3 1.1%			
(DK/NS)	11 0.9%	5 0.6%	5 1.7%			

On a scale from '1' to '10', where '1' means not at all important and '10' means extremely important, how important to you is each of the following when choosing a mortgage lender?

		OWN/RENT				
	Total	Own	Rent			
Base: All respondents	1500	1089	399			
Weighted	1500	1027	463			
Advice and information from them						
10 Extremely important	499 33.3%	305 29.7%	192 41.4%			
9	148 9.9%	98 9.6%	50 10.8%			
8	313 20.9%	228 22.2%	83 17.9%			
7	186 12.4%	124 12.1%	61 13.2%			
6	62 4.1%	42 4.1%	20 4.3%			
5	148 9.9%	119 11.6%	27 5.9%			
4	31 2.1%	29 2.8%	1 0.1%			
3	40 2.6%	31 3.0%	9 2.0%			
2	17 1.1%	13 1.2%	4 0.8%			
1 Not at all important	43 2.9%	30 2.9%	12 2.5%			
(DK/NS)	13 0.9%	9 0.8%	4 1.0%			
Summary						
Top3Box (8,9,10)	960 64.0%	631 61.4%	325 70.1%			
Low3Box (1,2,3)	100 6.6%	73 7.1%	25 5.3%			
Mean	7.8	7.6	8.2			