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The CPP Will Be Out Of Money By The Time They Retire*

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Toronto, ON – It appears that Canadians are not as well-informed as they perhaps could be when it comes to the Canada Pension Plan. According to a new poll conducted by Ipsos Reid on behalf of the Canada Pension Plan Investment Board, six in ten Canadians (63%) are unaware that the Plan was successfully reformed ten years ago.

Canadians living in Saskatchewan and Manitoba (66%), Atlantic Canada (66%), and Alberta (66%) are slightly more likely than residents of Ontario (62%) and British Columbia (62%) to say that they are unaware of the successful reformation.

Furthermore, four in ten (40%) Canadians who are currently paying into the Canada Pension Plan agree that it will be out of money by the time they retire. Residents of Atlantic Canada (47%) are most likely to agree, while residents of Ontario (38%) and Alberta (38%) are least likely. Canadians living in the rest of Western Canada (44%) are in between.

These are the findings of an Ipsos Reid poll conducted on behalf of the Canada Pension Plan Investment Board from 05/27 to 05/29, 2008. For the survey, a representative randomly-selected sample of 751 Canadian adults living outside of Quebec was interviewed by telephone. With a sample of this size, the results are considered accurate to within ± 3.6 percentage points, 19 times out of 20, of



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what they would have been had the entire adult population living outside of Quebec been polled. These data were weighted to ensure that the sample's regional and age/sex composition reflects that of the actual Canadian population living outside of Quebec according to Census data.

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