

# More than half of Canadian Investors Feel They Will Have Enough Money For Retirement

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**Ipsos Reid**

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## More than half of Canadian Investors Feel They Will Have Enough Money For Retirement

**Toronto, ON** – One half (50%) of Canadians think that they will have enough money to meet their retirement needs (10% definitely/40% probably) according to a new poll conducted by Ipsos Reid on behalf of the Canadians Securities Administrators. Canadians who currently have investments are twice as likely (62%), than those who currently do not (31%) to think that they will have enough money set aside. On the other hand, 34% of Canadians overall think they will probably not have enough money to meet their retirement needs while 16% say they will definitely not have enough.

Among Canadians who do currently have investments, a strong majority (71%) say that they or their financial advisor undertook prior independent research or a background check on the company or individuals that were offering their most recent investment.

When it comes to taking a recommendation from a friend, family member, co-worker or co-group member on a hypothetical future investment offering high potential returns, the vast majority of Canadians say that they would take a caution approach to this situation. Just over four in ten (44%) say they 'would do more research on the investment' first; three in ten (28%) would ask their financial advisor about it, a quarter (26%) would not invest in anything that they heard about in this manner. Just 2% say that they would invest before the opportunity disappeared.

*These are some of the findings of an Ipsos Reid poll conducted between August 16 and 19, 2010, on behalf of Canadian Securities Administrators. For this survey, a sample of 2,318 adults from Ipsos'*

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*Canadian online panel was interviewed online. Weighting was then employed to balance demographics and ensure that the sample's composition reflects that of the adult population according to Census data and to provide results intended to approximate the sample universe. A survey with an unweighted probability sample of this size and a 100% response rate would have an estimated margin of error of +/-2.04 percentage points, 19 times out of 20, of what the results would have been had the entire population of adults in Canada been polled. All sample surveys and polls may be subject to other sources of error, including, but not limited to coverage error, and measurement error.*

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