# Nearly Half (44%) of Canadian Financial Advisors See Zero Economic Growth in Canada for Second Half 2013

Majority (54%), However, Are 'Bullish' About Worldwide Capital Markets

Between Now and End of Year

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# Nearly Half (44%) of Canadian Financial Advisors See Zero Economic Growth in Canada for Second Half 2013

# Majority (54%), However, Are 'Bullish' About Worldwide Capital Markets Between Now and End of Year

**Toronto, ON** – Many financial advisors in Canada aren't overly optimistic about the Canadian economy in the last half of 2013, but do appear positive about capital markets around the world heading into 2014, according to a new Ipsos Reid survey conducted on behalf of Sun Life Financial.

Nearly half (44%) of Canadian financial advisors see no change to Canada's GDP on the last day of 2013 compared to its current levels, while a similar proportion (44%) expect it to increase. One in ten (10%), however, are forecasting that Canada's economy will contract between now and the end of year.

While advisors are split on whether Canada will see positive growth in the country's economy, they have a much brighter outlook when looking at the world's capital markets. Majority (54%) are 'bullish' (16% very/39% somewhat) about capital markets between now and the end of the year, compared to just two in ten (21%) who are 'bearish' (6% very/14% somewhat) towards them. One in four (24%) are 'neutral' on changes the worldwide capital markets, while 1% aren't sure.

## **Ipsos Reid**



### Other Findings

- Four in ten (38%) believe the S&P/TSX Composite Index will be flat by the end of the year, while a similar proportion (39%) have a 'bullish' (7% very/32% somewhat) attitude towards the index and nearly one in four (22%) are 'bearish' (4% very/18% somewhat) towards it. Just 1 % of Canadian financial advisors aren't sure about their attitudes toward the index
- Six in ten (62%) are 'bearish' (24% very/38% somewhat) towards Canadian government bonds, compared to just one in ten (10%) who are 'bullish' (2% very/8% somewhat), one in four (25%) who are 'neutral', and 3% who aren't sure
- A similar six in ten (64%) are 'bullish' (33% very/31% somewhat) towards U.S. government bonds, while one in ten (10%) are 'bearish' (4% very/7% somewhat), two in ten (21%) are neutral on these bonds, and 5% aren't sure

These are some of the findings of an Ipsos Reid survey conducted between April 5<sup>th</sup> to May 22<sup>nd</sup>, 2013, on behalf of Sun Life Financial. For this survey, a sample of 345 Canadian financial advisors was interviewed online. The survey participants represent a cross-section of the Canadian financial services industry including affiliated and independent financial advisors. Just over half (53%) of the survey respondents are members of the Mutual Fund Dealers Association (MFDA) and just under half (44%) are members of the Investment Industry Regulatory Organization of Canada (IIROC). The remainder are members of both. The precision of Ipsos online polls is measured using a credibility interval. In this case, the poll is accurate to within +/- 6 percentage points had all Canadians financial advisors meeting this meeting this criteria were surveyed. All sample surveys and polls may be subject to other sources of error, including, but not limited to coverage error, and measurement error.





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