



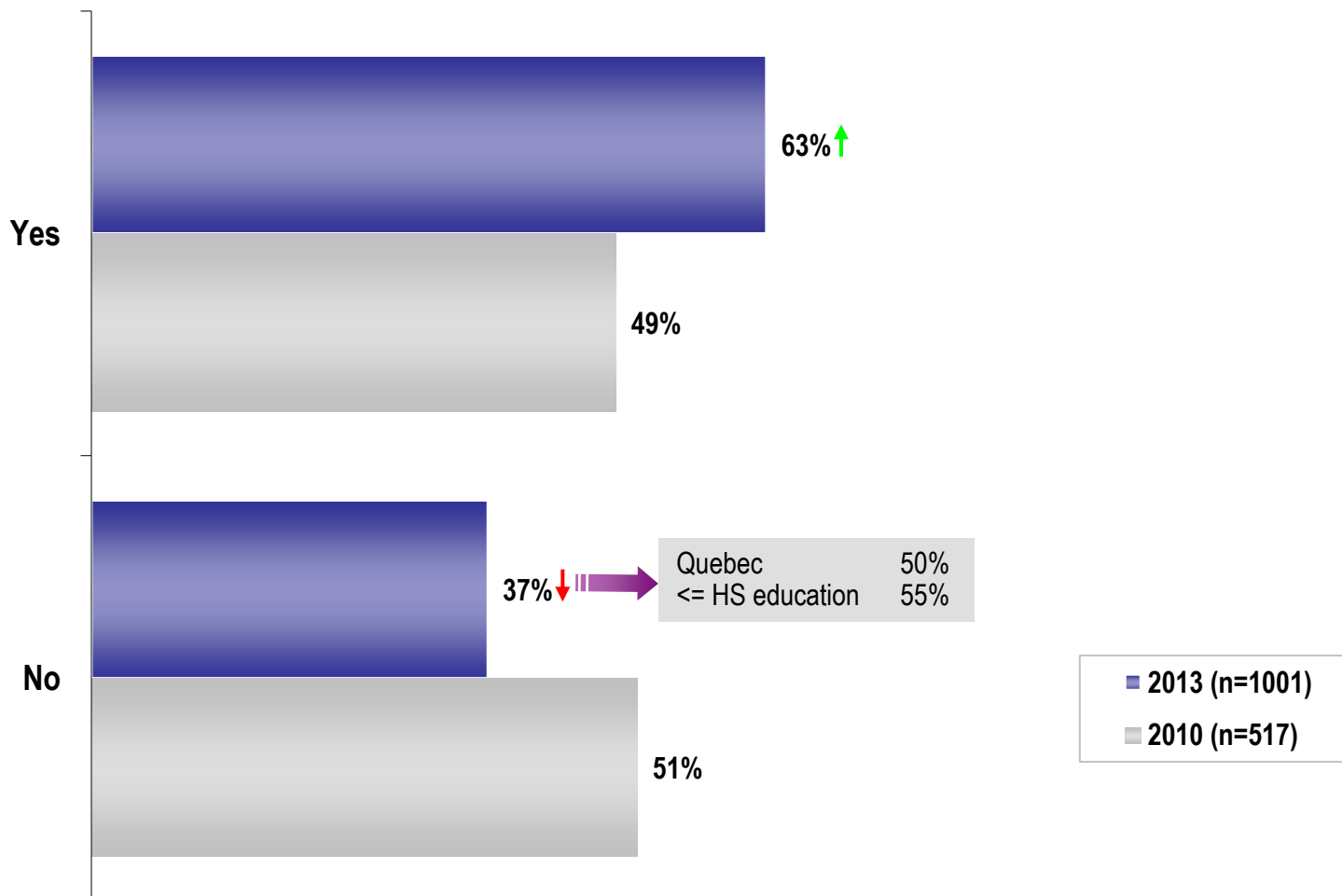
Ipsos Reid

2013 RESP Study



Nobody's Unpredictable

More young families in 2013 have opened an RESP for their child(ren)'s education costs; Quebec families are the least likely to have RESPs



Q.2 Have you opened a RESP (Registered Education Savings Plan) for your child/ children for their future education costs?
Base: All respondents (n=1001)

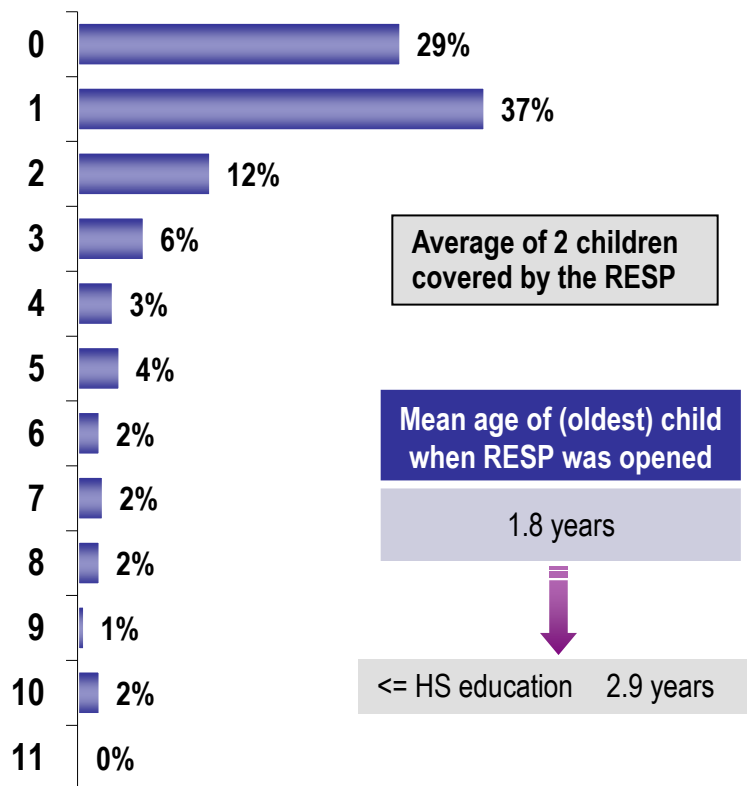
↓ ↑ = significant difference compared to 2010.

RESPs, on average, are begun when a child is 2. In families with an RESP for each child, successive RESPs are started at a younger age

Age of Child when RESP was Opened (Families with an RESP for each child)

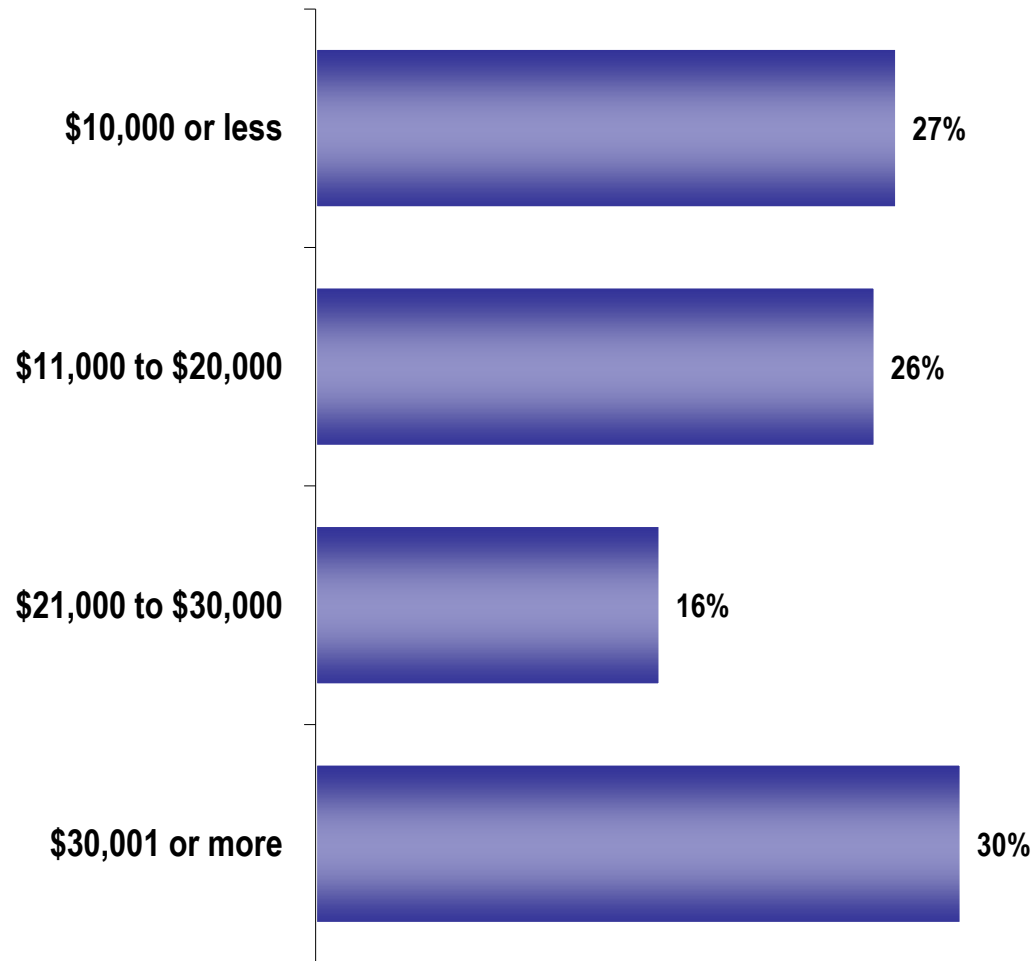
	Mean age of child when RESP was opened
Child 1	2.2 years
Child 2	1.5 years
Child 3	1.3 years
Child 4	0.6 years
Child 5	0 years

Age of Child when RESP was Opened (Families with one RESP for all children)



Q7. How old was each child when his/her RESP was opened?
 Q8. How old was your (oldest) child when the RESP was opened?
 Q9. How many children are covered by the RESP?
 Base: Have RESP for each child (n=628)

Three-in-ten RESP holders expect their RESPs to be worth more than \$30,000 by the time their children begin to use them



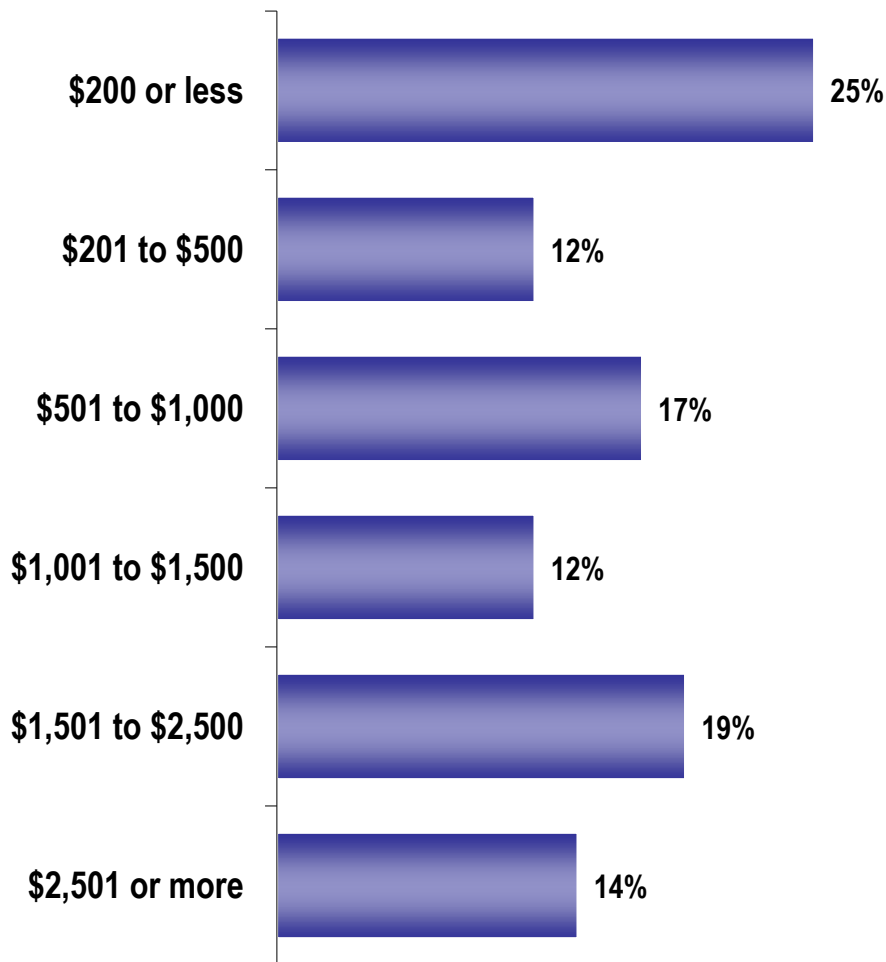
**Mean:
\$28,415**



Univ/Post grad \$33k

Q13. How much do you expect the ... RESP to be worth by the time your child begins to use it?
Base: Have RESP (n=628)

Half of RESP holders contribute more than \$1,000 per year to their RESPs; the average annual contribution is almost \$1,500



**Mean:
\$1,475**



<=HS education	\$687
College/ Some univ	\$1,176
Univ/Post grad	\$1,823