Ontario ICI Construction Contractors Bullish About Year Ahead

Four in Ten (40%) Believe They'll Do More business in 2014; Just One in Ten (11%) Thinks Business will Slow

Public Release Date: Wednesday, March 5, 2014, 10:00 AM EST





Ipsos Reid is Canada's market intelligence leader and the country's leading provider of public opinion research. With operations in eight cities, Ipsos Reid employs more than 600 research professionals and support staff in Canada. The company has the biggest network of telephone call centres in Canada, as well as the largest pre-recruited household and on-line panels. Ipsos Reid's Canadian marketing research and public affairs practices are staffed with seasoned research consultants with extensive industry-specific backgrounds, offering the premier suite of research vehicles in Canada—all of which provide clients with actionable and relevant information. Ipsos Reid is an Ipsos company, a leading global survey-based market research group. To learn more, visit www.ipsos.ca

For copies of other news releases, please visit http://www.ipsos-na.com/news-polls/



Ontario ICI Construction Contractors Bullish About Year Ahead

Four in Ten (40%) Believe They'll Do More business in 2014; Just One in Ten (11%) Think Business will Slow

Toronto, ON – Ontario construction contractors are bullish about the amount of business they'll do in 2014, according to a new Ipsos Reid poll conducted on behalf of the Ontario Construction Secretariat.

Four in ten (40%) say they expect to do 'more' (9% much more/30% somewhat more) business in 2014 compared to 2013, while just one in ten (11%) believe they'll do less (3% much less/8% somewhat less) than a year ago. Nearly half (49%) expect business to be steady, anticipating that it will be 'about the same'. One percent (1%) does not know.

Thinking specifically about the work that they'll conduct in the **commercial sector** in 2014, a nearly 3 to 1 margin more believe that they'll do more business (25%) in 2014 than less (9%), while most (58%) believe their business will be about the same. One in ten (9%) are unsure.

Contractors in some sectors are more bullish than others:

- Among those who do work for the **high-rise residential sector**, 32% foresee their work rising, while 18% think the volume of work will fall. One half (49%) believe there will be no change in 2014, and 2% don't know.
- Among those who do work for the **industrial and manufacturing sector**, two in ten (23%) see an increase versus one in ten (14%) who foresee a decrease in business. Six in ten (61%) think it'll be about the same, and 2% don't know.

© Ipsos Reid

Ipsos Reid



- Among those who work do work for the **engineering and civil sector (power, waste, sewer, roads/bridges, etc.)**, two in ten (22%) believe the flow of work will increase compared to one in ten (8%) that believe it will decrease. Seven in ten (69%) forecast no change, and 1% doesn't know.
- Among those who work for the **institutional/government sector**, opinions are almost flat as equal proportions think they'll do more (17%) or less (16%) work, while 66% foresee no change and 1% are unsure.

These are some of the findings of an Ipsos Reid poll conducted between November 29th and December 23rd, 2013, on behalf of the Ontario Construction Secretariat. For this survey, a sample of 550 construction contractors working in Ontario was interviewed by telephone. Ipsos sourced business sample for the research. The margin of error for a sample of 550 interviews is +/- 4.2%, nineteen times out of twenty (95% confidence interval). The margin of error for sub-sections (i.e., region) of the sample is larger, depending on the sample size.

For more information on this news release, please contact:

Martin Hrobsky Vice President Ipsos Reid Public Affairs (416) 324-2900

For full tabular results, please visit our website at $\underline{www.ipsos.ca}$. News Releases are available at: $\underline{http://www.ipsos-na.com/news/}$

© Ipsos Reid