

Two-Thirds (68%) of Pre-Retired Boomers Have Not Discussed All Aspects of Retirement with Their Spouse or Partner

Genders Divide on How to Spend Post-Career Years

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Ipsos Reid

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Toronto, ON – A new study conducted by Ipsos Reid on behalf of RBC and their annual Retirement Myths & Realities Poll, reveals that most Canadians aged 50 and older who are not yet retired have yet to discuss all the facets related to retirement with their significant others.

Only one in three (32%) pre-retired boomers has discussed all of the following topics with their spouse or partner:

- Travel plans
- Financing retirement
- Activities
- Living situation
- Life management in result of significant other passing away
- Managing health issues

The three topics these Canadians are most reluctant to discuss are managing health (86%), life management if the other passes away (81%), and activities to do in retirement (65%), while fewer than two in five have discussed how they will finance retirement (36%) and where they will live while doing so (36%).

The results of the RBC poll also found that men and women have very different expectations about how they will occupy their time in retirement.



Men (57%) are significantly more likely than women (52%) to believe they will spend more time with their partner or spouse in retirement. Women, on the other hand, are significantly more likely to believe they will:

- Take time for themselves (68% vs. 62% of men)
- Do volunteer work (63% vs. 50% of men)
- Spend more time with family, other than spouse/partner (53% vs. 37% of men)
- Spend more time with friends (51% vs. 36% of men)

These are some of the findings of an Ipsos Reid poll conducted between March 3rd to March 18th, 2014 on behalf of RBC. For this survey, a sample of 3,871 Canadian adults aged 50 and over with household assets of at least \$100,000 from Ipsos' Canadian online panel was interviewed online. The precision of Ipsos online polls is measured using a credibility interval. In this case, the poll is accurate to within +/- 1.8 percentage points had all Canadians adults in this demographic been polled. All sample surveys and polls may be subject to other sources of error, including, but not limited to coverage error, and measurement error.

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