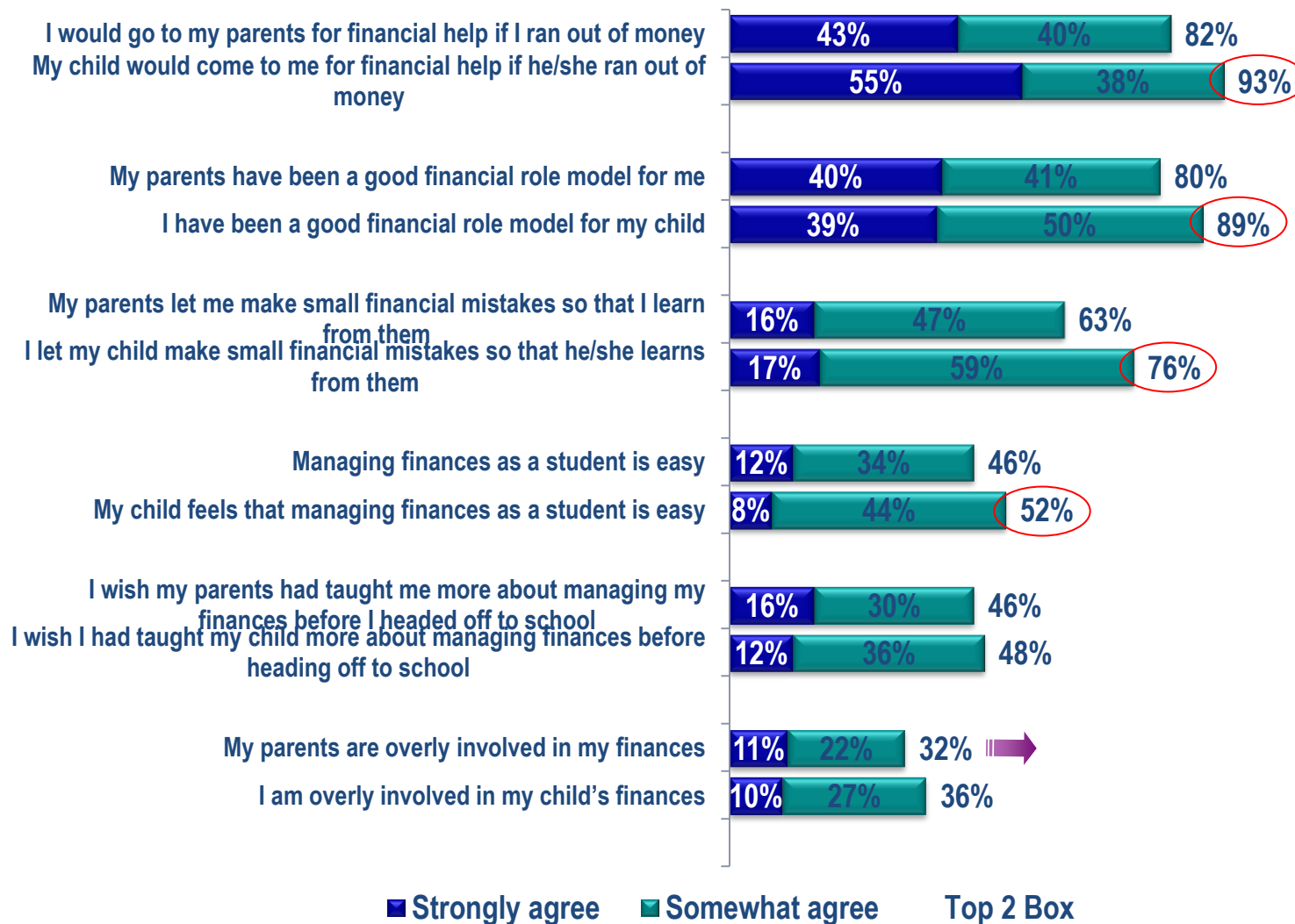




# RBC 2014 Student Finances Poll:

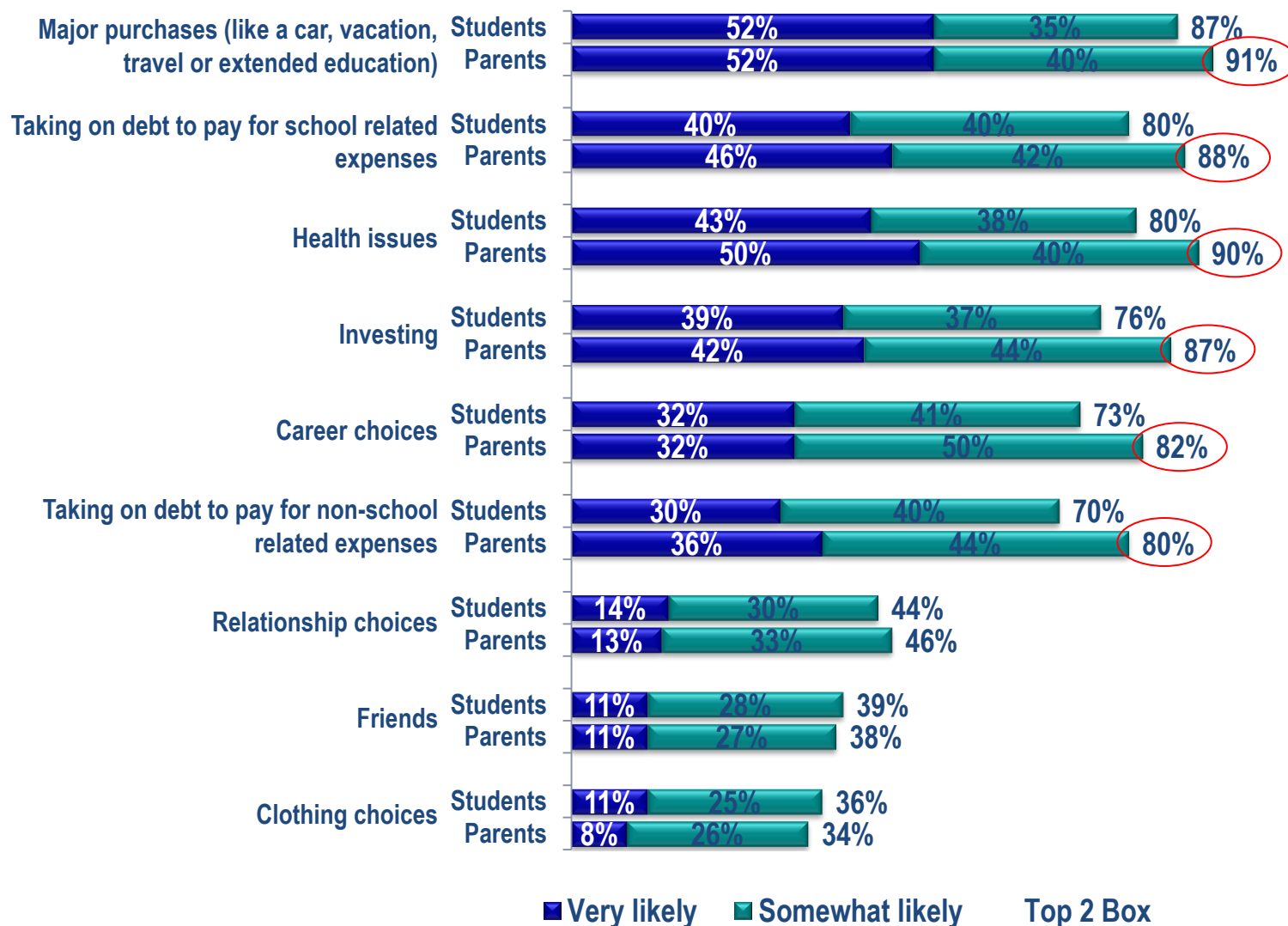
Parents feel more strongly than students that they have been good role models and that their kids can come to them if they run out of money





# RBC 2014 Student Finances Poll:

Students are strongly inclined to seek their parents' opinion on financial issues, although less so than their parents think, but not on personal choices



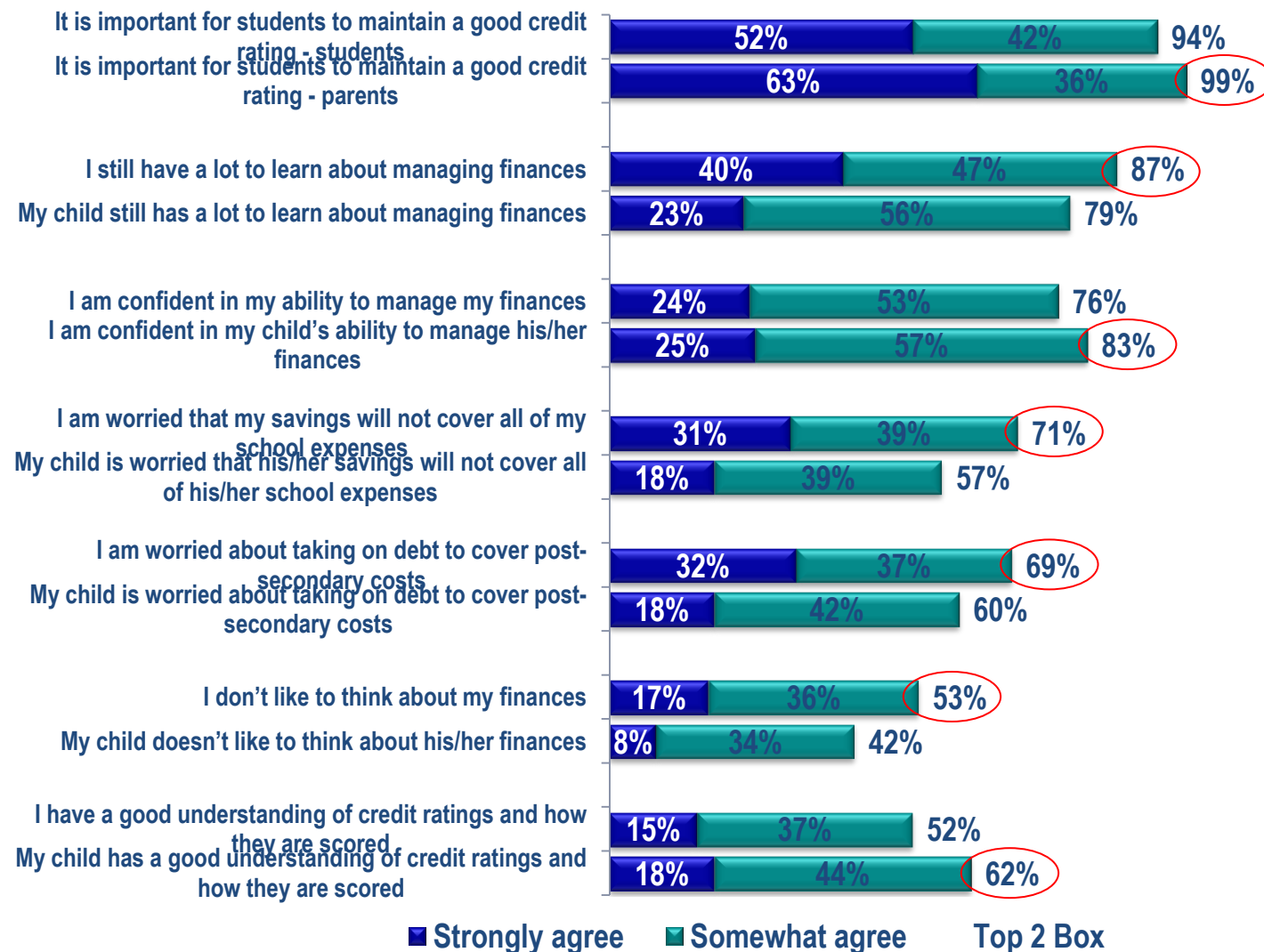
Q3. How likely would you be to get your parents' opinion about the following topics? How likely would your child be to get your opinion on the following topics?

Base: All students (n=1180), All parents (n=971)

○ = Statistically significant difference



# RBC 2014 Student Finances Poll: In their quest to be independent and not rely on their parents' help, students are more apt to worry than parents about taking on debt for school and/or making their savings for school last





# RBC 2014 Student Finances Poll: Students are less knowledgeable about credit rating than their parents, although some of the parents are not knowledgeable enough to pass on information

CREDIT KNOWLEDGE – REPORT CARD		
	Students	Parents
Borrowing money after you graduate is easier if you establish a good credit rating while you are a student.	True: 73% ✓ <b>B</b>	True: 78% ✓ ✓ <b>B+</b>
A credit card can be a good first step for students who want to establish a good credit rating	True: 78% ✓ <b>B+</b>	True: 87% ✓ ✓ <b>A+</b>
There is no harm in paying your bills late as long as it only happens occasionally	False: 70% ✓ <b>B-</b>	False: 83% ✓ ✓ <b>A</b> (Quebec: 75%)
Your credit rating is affected by your age, income and gender	False: 36% ✓ <b>F</b>	False: 48% ✓ <b>F</b>
The higher a person's income, the better their credit rating is likely to be	False: 49% ✓ <b>F</b>	False: 74% ✓ ✓ <b>B</b> (Quebec: 62%)
Applying for a lot of different credit cards can hurt your credit score	True: 50% ✓ <b>D</b>	True: 63% ✓ ✓ <b>C</b> (P: Grads w/debt 68%)
When you get married, your credit scores are merged	False: 46% ✓ <b>F</b>	False: 57% ✓ ✓ <b>D</b>

Q5. Below are some statements about credit in Canada. Please indicate whether each is true or false..

Base: All students (n=1180), All parents (n=971)

✓✓ = Statistically significant difference



# RBC 2014 Student Finances Poll: Parents wish, more than students, that their kids knew more about budgeting and planning for unexpected financial needs and would likely welcome intervention from outside sources

