Half (50%) of Canadians Expect the Canadian Economy to Grow Before the End of the Year, But See Growth as Modest

Slim Majority (52%) of Canadians are Optimistic about their Own Financial Future Over the Next Five Years, More Than are Optimistic (33%) about the Canadian Economy over Next 5 Years

Public Release Date: Thursday, September 24, 2015, 8:00 am EDT





Ipsos Reid is Canada's market intelligence leader and the country's leading provider of public opinion research. With operations in eight cities, Ipsos Reid employs more than 600 research professionals and support staff in Canada. The company has the biggest network of telephone call centres in Canada, as well as the largest pre-recruited household and on-line panels. Ipsos Reid's Canadian marketing research and public affairs practices are staffed with seasoned research consultants with extensive industry-specific backgrounds, offering the premier suite of research vehicles in Canada—all of which provide clients with actionable and relevant information. Ipsos Reid is an Ipsos company, a leading global survey-based market research group. To learn more, visit www.ipsos.ca

For copies of other news releases, please visit http://www.ipsos-na.com/news-polls/



Half (50%) of Canadians Expect the Canadian Economy to Grow Before the End of the Year, But See Growth as Modest

Slim Majority (52%) of Canadians are Optimistic about their Own Financial Future over the Next Five Years, More than are Optimistic (33%) about the Canadian Economy over Next 5 Years

Toronto, ON – Half (50%) of Canadians expect the Canadian economy to grow before the end of the year, but two in ten (21%) expect the economy to shrink, according to a new Ipsos poll conducted on behalf of Sun Life Global Investments. Growth is expected to be modest, with most believing it will be either 1% (27%) or 2% growth (19%), with few (4%) believing it will be 3% or greater. Two in ten (16%) believe the economy will be flat; 13% don't know where the economy is headed.

A slim majority (52%) are optimistic (14% very/38% somewhat) about their own financial future over the next five years compared to 21% who are pessimistic (4% very/ 18% somewhat). One quarter (26%) hold a neutral position.

Interestingly, despite half of Canadians being optimistic about their own financial future over the next five years, only one third (33%) are optimistic (3% very/30% somewhat) about the Canadian economy over the next five years. In contrast, four in ten (40%) Canadians (5% very/35% somewhat) say they are pessimistic about the Canadian domestic economy over the next five years, and three in ten (27%) hold a neutral position on the matter. On balance, more are pessimistic (40%) than optimistic (33%) about the Canadian economy.

Ipsos Reid



Even though only one third of Canadians are optimistic about the Canadian economy over the next five years, six in ten (57%) of Canadians say they don't plan to invest more in foreign investments in the next 12 months. In contrast, only 16% of Canadians say they plan to invest more in foreign investments while 26% of Canadians are unsure.

The average investment composition that Canadians invest across the following broad categories is:

- Canadian stocks and stock mutual funds 34%
- Cash (including bank accounts, money market funds, CDs, etc.) 25%
- Canadian bonds and bond mutual funds (including corporate and government bonds)
 14%
- Foreign stocks, bonds and mutual funds) 12%
- ETFs (Exchange Traded Funds) 5%
- Other (any financial investments not included above) 11%

These are some of the findings of an Ipsos Reid poll conducted between July20 to August 8, 2015, on behalf of Sun Life Global Investments. For this survey, a sample of 1,502 Canadians between the ages of 25 to 80 years of age from Ipsos' online panel was interviewed online. Weighting was then employed to balance demographics to ensure that the sample's composition reflects that of the adult population according to Census data and to provide results intended to approximate the sample universe. The precision of Ipsos online polls is measured using a credibility interval. In this case, the poll is accurate to within +/ - 2.9 percentage points, 19 times out of 20, had all Canadian adults been polled. The credibility interval will be wider among subsets of the population. All sample surveys and polls



may be subject to other sources of error, including, but not limited to coverage error, and measurement error.

-30-

For more information on this news release, please contact:

Sean Simpson Vice President Ipsos Public Affairs (416) 572-4474

For full tabular results, please visit our website at <u>www.ipsos-na.com</u>. News Releases are available at: <u>http://www.ipsos-na.com/news-polls/</u>